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## **Ingram stepping down as NHRS executive director**

*Board of trustees expected to discuss next steps at its regular meeting*

CONCORD, N.H. – Dick Ingram, executive director of the New Hampshire Retirement System (NHRS, the retirement system), notified the Board of Trustees today that he will be leaving his position effective January 21, 2011, to pursue another career opportunity.

Ingram has served as NHRS executive director since January 2009.

The Board of Trustees is expected to discuss the process of hiring a new executive director at its next regular meeting, scheduled for January 11.

During his tenure, Ingram led the retirement system through a number of difficult challenges, including significant turnover in NHRS leadership and the worst global economic crisis in a lifetime.

In his two years with the retirement system, Ingram was able to assemble an experienced executive management team, all of whom remain in place. Despite his departure, the initiatives he led with the support of the Board of Trustees – which include implementing significant statutory changes, increasing constituent education, and providing straight talk about the state of the retirement system – will continue.

In his letter of resignation, Ingram wrote, “I am proud of the progress that we have made. I am especially proud and grateful for the dedication of the staff at NHRS.”

As a condition of employment, Ingram cannot divulge the name of his new employer until his hiring is announced, which is expected later this week. NHRS will release that information when it becomes available.

The New Hampshire Retirement System provides retirement, disability, and death benefits to its eligible members and their beneficiaries. The State of New Hampshire and more than 475 local government employers

participate in the retirement system for their employees, teachers, firefighters, and police officers. NHRS has approximately 50,500 active members and 26,000 pension recipients. NHRS administers a defined benefit plan qualified as a tax-exempt entity under section 401(a) and 501(a) of the Internal Revenue Code.

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