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NHRS Answers Employers Questions Concerning 2011 Legislation

Retirement system posts FAQs about recently enacted legislation

CONCORD, N.H. – The New Hampshire Retirement System (NHRS, the retirement system) has posted a list of frequently asked questions NHRS employers may have concerning recently enacted legislation on its website, www.nhrs.org.

The FAQ can be accessed from the Legislative Updates page, <http://www.nhrs.org/News/LegUpdates.aspx>.

On June 29, 2011, House Bill 2 (HB 2) became law (Chapter 0224, Laws of 2011). Some of the retirement system-related sections of HB 2 took effect upon passage, some sections take effect July 1, 2011, and other sections take effect Jan. 1, 2012.

NHRS sent out an official employer notification on the passage of HB 2 on June 29, 2011. The notice is available here: http://www.nhrs.org/documents/NHRS_Employer_Notification_HB2_06_29_11.pdf

The New Hampshire Retirement System provides retirement, disability, and death benefits to its eligible members and their beneficiaries. The State of New Hampshire and more than 475 local government employers participate in the retirement system for their employees, teachers, firefighters, and police officers. NHRS has approximately 50,500 active members and 26,000 pension recipients. NHRS administers a defined benefit plan qualified as a tax-exempt entity under section 401(a) and 501(a) of the Internal Revenue Code.

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