



**NH Retirement System**  
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**For Immediate Release**

June 30, 2010

**Cost of Living Adjustments and Other Supplemental Payments  
For Eligible Retired Members**

Recently enacted legislation provides for a cost-of-living adjustment (COLA) and other supplemental payments for eligible retirees, or their eligible beneficiaries, as described below.

**Cost-of-Living Adjustment (COLA)**

*To be added to the retirement pension beginning with the pension payment for July 2010*

Retirees who have been retired on July 1, 2010 for at least 12 months will receive a 1.5% increase on the first \$30,000 of their annual pension. The COLA will be calculated retroactive to the retiree's most recent anniversary date of retirement. This increase will become a permanent addition to their retirement pension.

**One-Time Supplemental Payments**

*To be issued in a separate check in addition to the pension payment for July 2010*

Similarly, retirees who had at least 15 years of creditable service at the time of retirement, whose annual pensions equal \$20,000 or less as of their latest retirement anniversary date, and who have been retired for at least 12 months, will receive a one-time payment of \$1,000.

In addition, retirees who retired before January 1, 1993, will receive a one-time payment of \$500.

**Supplemental Allowances for Eligible Medical Subsidy Recipients**

*To be issued in a separate check in addition to the pension payment for July 2010*

Legislation enacted in 2008, provides eligible retirees who received the medical subsidy as of their latest anniversary date of retirement with supplemental allowances in the form of an annual one-time payment as described below. These annual payments began in July 2008, and continue in Fiscal Years 2010 and 2011.

Non-Medicare-eligible medical subsidy recipients who retired from towns, cities, school districts, counties, or other local government employers will receive an additional supplemental allowance as follows:

- A one-person medical subsidy benefit recipient will receive a payment of \$500.
- A two-person medical subsidy benefit recipient will receive a payment of \$1,000.

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Medicare-eligible medical subsidy recipients who retired from towns, cities, school districts, counties, or other local government employers will receive up to 60% of the non-Medicare-eligible amounts:

- A one-person medical subsidy benefit recipient will receive a payment of \$300.
- A two-person medical subsidy benefit recipient will receive a total payment of \$600.

A two-person medical subsidy benefit recipient may not receive more than \$1,000 per year.

State employees who retired from state service are not eligible for the supplemental payments related to the medical subsidy.

Questions about COLAs and other supplemental allowances should be directed to a representative of the NHRS by calling (603) 410-3619 or toll-free at (877) 600-0158, extension 3619.

NHRS is a multi-employer, contributory defined benefit plan qualified as a tax-exempt entity under section 401(a) and 501(a) of the Internal Revenue Code. NHRS provides retirement, disability, and death benefits to its eligible members and their beneficiaries. NHRS also administers a separate post-retirement medical benefit, which provides a subsidy for post-retirement health insurance premiums for eligible pension plan members.

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