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NH Retirement System Marketable Assets Show 13.7% Return for Fiscal Year 2010

System's Investment Balances Totaled \$4.8 Billion as of June 30, 2010

CONCORD – New Hampshire Retirement System (NHRS, “the System”) marketable assets returned 13.7% on investments in the fiscal year ending June 30, 2010, based on preliminary estimates. The System’s assets as of that date stood at \$4.8 billion.

“This is good news for the System and its stakeholders as we move beyond one of the most difficult decades for investment performance in anyone’s experience,” said NHRS Executive Director Dick Ingram. Marketable assets – which include all of NHRS’ portfolio with the exception of real estate and private equity investments – make up 93% of the System’s total assets.

These returns, which occurred despite uneven economic growth in 2010 and difficult financial markets during the last quarter of the fiscal year, exceeded the assumed rate of return needed to meet the System’s long-term obligations.

Ingram continued, “NHRS is committed to pursuing sound, long-term investment strategies that will allow us to deliver on the commitments made to our members by their employers for ensuring a secure retirement. Continuing to pay careful attention to the construction of our portfolio and maintaining a disciplined approach to meeting our long-term investment targets will be critical in the coming years.”

Detailed information on the System’s financial performance, including comparisons of these returns to the System’s benchmark targets, is still being calculated. That information is expected to be available in late August. It also will be included in the NHRS annual report, due out in December, following completion of the System’s annual audit.

The New Hampshire Retirement System provides retirement, disability, and death benefits to its eligible members and their beneficiaries. The State of New Hampshire and more than 450 local government employers participate

in NHRS for their employees, teachers, firefighters, and police officers. NHRS has approximately 53,000 active members and 24,500 pension recipients. NHRS administers a defined benefit plan qualified as a tax-exempt entity under section 401(a) and 501(a) of the Internal Revenue Code.

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