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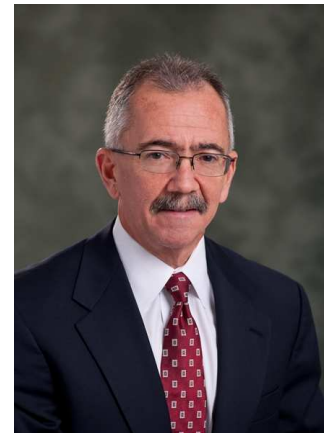
NHRS Trustees Hire Executive Director

Bow resident George P. Lagos to lead retirement system

CONCORD, N.H. – The Board of Trustees of the New Hampshire Retirement System (NHRS, the retirement system) has named George P. Lagos to lead the retirement system as Executive Director, effective February 1, 2012.

Lagos, a resident of Bow, was most recently a principal in GL Insurance Partners, LLC, a privately held consulting firm. He has more than three decades experience in the financial services industry, including senior management positions with the New Hampshire Insurance Company, North American Specialty Insurance Company, RK Carvill (International) Holdings, and Syndicated Services Company, Inc.

Lagos is an attorney admitted to the New Hampshire and Massachusetts bars. He has held directorships with a number of insurance companies and industry-related entities, served on appointed committees for both state and local government, and held leadership positions with a wide variety of civic and community-based organizations.



As Executive Director, Lagos will oversee the day-to-day operations of the retirement system. “I’m very pleased that the Trustees selected me for this position and I’m looking forward to working together with the Board to serve all the members and stakeholders in the retirement system,” Lagos said.

Lagos was hired after a six-month national search conducted by the Personnel, Performance, and Compensation Committee of the Board of Trustees.

“After carefully reviewing a strong pool of applicants, the Board focused on George as its top choice,” said Trustee Keith Hickey, chair of the search committee. “George’s extensive executive management background and

experience together with his local knowledge make him uniquely qualified to assume this important leadership position.”

The previous NHRS Executive Director, Dick Ingram, left in 2011 for the opportunity to become Executive Director of the \$33.2 billion Illinois Teachers Retirement System. NHRS Chief Legal Counsel Timothy Crutchfield is currently serving as Interim Executive Director.

NHRS has approximately 50,000 active members and 27,000 pension recipients. The retirement system trust fund stood at \$5.9 billion at the close of the fiscal year ending June 30, 2011. NHRS provides retirement, disability, and death benefits to its eligible members and their beneficiaries. The State of New Hampshire and more than 470 local government employers participate in NHRS for their employees, teachers, firefighters, and police officers. NHRS administers a defined benefit plan qualified as a tax-exempt entity under section 401(a) and 501(a) of the Internal Revenue Code.

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