

## 2024 Legislative Tracker

March 15, 2024

Legislation introduced in the 2024 session that would impact the New Hampshire Retirement System (NHRS, the retirement system) is listed below. For details on a particular bill, visit the State of New Hampshire General Court website at: <http://gencourt.state.nh.us/>

Note: Bills that have been killed or for which no further action is expected in the current legislative session are shaded in gray

BILL #	BRIEF DESCRIPTION	PRIMARY SPONSOR	STATUS
<b>2024 NHRS-RELATED BILLS</b>			
HB 1211	This bill temporarily increases the number of hours a retired employee can work in a calendar year from 1,352 to 1,872. After 10 years, the number of hours would revert to 1,352.	Rep. Mark Proulx	2/22/24: House, on a voice vote, accepted committee recommendation of inexpedient to legislate (ITL). <b>The bill is dead.</b>
HB 1267	This bill prohibits the investment of funds of the state treasury, executive branch agencies, and the state retirement system in investments which consider environmental, social, and governance (ESG) criteria.	Rep. Mike Belcher	2/8/24: House, on a voice vote, accepted committee recommendation of inexpedient to legislate (ITL). <b>The bill is dead.</b>
HB 1279	This bill provides that the state shall pay 7.5% of local employer retirement contributions for Group I Teachers and Group II Police and Fire members.	Rep. Michael Edgar	House Finance Committee Executive Session scheduled for 3/19/24 at 10 a.m. in LOB 210-211.
HB 1299	This bill makes community college fire educators eligible for Group II membership.	Rep. Douglas Trottier	2/7/24: House ED&A Committee voted, 20-0, to recommend the bill as inexpedient to legislate (ITL). The bill will be voted on at a future House session.
HB 1307	This bill makes a one-time supplemental allowance of \$500 to accidental disability benefit recipients whose annual benefit is less than \$50,000. The bill also provides for future supplemental allowances and cost-of-living adjustments for accidental disability beneficiaries to be granted without regard to years of creditable service.	Rep. Hope Damon	House Finance Committee Executive Session scheduled for 3/19/24 at 10 a.m. in LOB 210-211.
HB 1421	This bill requires the NHRS Board of Trustees to contract for two investment consulting firms and review their performance.	Rep. Stephen Pearson	2/15/24: House, on a voice vote, accepted committee recommendation of inexpedient to legislate (ITL). <b>The bill is dead.</b>
HB 1435	This bill provides that if a retirement system retiree returns to being a member of the system, the portion of the retiree's allowance which is paid to a former spouse under a qualified domestic relations order will continue.	Rep. Barbara Comtois	2/8/24: House, on a voice vote, accepted committee recommendation of inexpedient to legislate (ITL). <b>The bill is dead.</b>

BILL #	BRIEF DESCRIPTION	PRIMARY SPONSOR	STATUS
HB 1451	This bill provides that mandatory overtime shall be reported as part of the full base rate of compensation.	Rep. Carol McGuire	2/21/24: Referred to Senate ED&A Committee.
HB 1647	This bill increases the multiplier for Group II Tier B and C members (and future hires) to 2.5% for all years worked in excess of 10 years for members who retire under service or disability retirement. The bill includes a \$55.9 million appropriation toward the cost of this change.	Rep. Peter Leishman	House Finance Committee Executive Session scheduled for 3/19/24 at 10 a.m. in LOB 210-211.
HB 1653	This bill modifies the definition of earnable compensation for Group II members hired prior to July 1, 2011, and who did not attain vested status prior to January 1, 2012.	Rep. Kevin Pratt	2/15/24: House, on a voice vote, accepted committee recommendation of refer to interim study. <b>No further action expected in 2024.</b>
HB 1673	This bill redefines average final compensation for Group II members hired prior to July 1, 2011, and who did not attain vested status prior to January 1, 2012.	Rep. Kevin Pratt	2/15/24: House, on a voice vote, accepted committee recommendation of refer to interim study. <b>No further action expected in 2024.</b>
SB 309	This bill changes the vesting period for retirement system benefits from 10 years to 5 years.	Sen. Donna Soucy	3/6/24: Senate ED&A Committee voted, 5-0, to recommend ought to pass (OTP). The bill will be acted on in a future Senate session.
SB 368	This bill links the recalculation of a Group I retiree's NHRS benefit to his or her full retirement age under the federal Social Security system for members who retired prior to July 1, 2023, and who have not attained age 65 prior to July 1, 2024.	Sen. Donovan Fenton	3/6/24: Senate ED&A Committee voted, 3-2, to recommend refer to interim study. The bill will be acted on in a future Senate session
SB 520	This bill requires state and local public retirement systems to discharge its duties solely in the financial interest of the participants and beneficiaries.	Sen. Bill Gannon	2/21/24: Senate, on a voice vote, accepted committee recommendation of inexpedient to legislate (ITL). <b>The bill is dead.</b>
<b>Committee Key:</b> ED&A = Executive Departments & Administration; <b>Location Key:</b> LOB = Legislative Office Building; SH = State House.			

RETAINED/RE-REFERRED 2023 BILLS			
HB 183	This bill allows retired Group II Fire members to be employed by the state fire academy and not have those employment hours count against the annual limit on part-time hours.	Rep. Dan Wolf	1/3/24: House, on voice vote, accepted committee recommendation of inexpedient to legislate (ITL). <b>The bill is dead.</b>
HB 250	This bill modifies the amount of the retirement annuity payable upon the accidental death of a member to 100 percent of average final compensation at the member's death with a maximum benefit of \$85,000.	Rep. Ben Baroody	1/3/24: Senate, on voice vote, accepted committee recommendation of refer to interim study. <b>The bill is dead.</b>
HB 436	This bill, as amended, provides a one-time, \$50 million appropriation toward the retirement system's unfunded pension liability in fiscal year 2023.	Rep. Kevin Pratt	Senate Finance Committee public hearing scheduled for 3/12/24 at 1:40 p.m. in SH 103.
HB 449	This bill increases the service retirement and disability retirement annuity multiplier for the first 20 years of service of Group II retirement system members under the transition provisions adopted in 2011.	Rep. Jeff Goley	1/3/24: House, on voice vote, accepted committee recommendation of inexpedient to legislate (ITL). <b>The bill is dead.</b>

HB 559	This bill establishes a defined contribution retirement plan for new state employees who begin service on or after July 1, 2024, and who would previously have been enrolled in Group I. All new state employees on and after July 1, 2024, will be required to participate in a defined contribution plan administered by the state Deferred Compensation Commission and would not be members of NHRS.	Rep. Dan McGuire	1/3/24: House voted 201-174 to accept a motion of indefinite postponement. The bill can only be taken up by a two-thirds vote. <b>No further action expected in 2024.</b>
HB 571	This bill authorizes a one-time payment to a retired Group II member or beneficiary.	Rep. Ben Baroody	1/3/24: House, on voice vote, accepted committee recommendation of inexpedient to legislate (ITL). <b>The bill is dead.</b>
SB 134	The bill establishes a new retirement system disability benefit for Group II members who retire as a result of a purposeful, violent attack by means of a deadly weapon.	Sen. Regina Birdsell	2/15/24: Re-referred to Senate Finance Committee.