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NHRS Employer Notification

Pursuant to RSA 100-A:14, XII, the New Hampshire Retirement System (NHRS) is issuing this notice to inform NHRS participating employers about legislation that may have a cost impact on employers.

The following bills have been introduced for this legislative session.

As a convenience, the list below contains all retirement-related bills with a cost impact that have been introduced for this session. The bills denoted by an asterisk (*) have been added to the list since a previous employer notification was sent out on February 7, 2011.

BILL	BRIEF DESCRIPTION
HB 227	Relative to the membership of the retirement system board of trustees.
HB 231	Relative to payment of state retiree medical benefits for spouses and dependents.
HB 265	Redefining earnable compensation in the retirement system for new and non-vested members in service.
HB 360	Establishing a state defined contribution retirement plan for state and political subdivision members of the retirement system and establishing a committee to study the transition of current employees into the new plan and administration of the new plan.
HB 456	Relative to the calculation of average final compensation for the purpose of determining retirement system benefits.
HB 460	Relative to the retirement age for group II members.
HB 461	Relative to repealing the authority for retirement system members to purchase service credit for certain out-of-state service.
HB 462	Relative to the determination of employer assessments for excess benefits paid by the employers in the retirement system.
HB 463	Relative to the retirement system maximum initial benefit limitation.
HB 464	Requiring the transfer of certain group II special account funds to the state annuity accumulation fund.
HB 465	Relative to the number of years for calculating average final compensation for retirement system benefits.
HB 491	Relative to divestiture of retirement system assets relating to Sudan.
HB 492*	Establishing a deferred retirement benefit in the judicial retirement plan, and relative to benefits related to service of certain judges of probate retiring because of permanent disability.
HB 537	Reducing retirement allowances paid by the New Hampshire retirement system.
HB 580	(New title) Relative to the New Hampshire retirement system.
SB 3*	Making comprehensive changes to the state retirement system.
SB 33	Relative to retired state employee contributions for medical benefits costs.

BILL	BRIEF DESCRIPTION
SB 75*	Relative to notification by the retirement system to the department of administrative services of law and rule changes; the availability of public documents of the retirement system; and clarification of part-time service.

For more details on a particular bill, visit the State of New Hampshire General Court's website at <http://gencourt.state.nh.us/>. Fiscal impact notes for bills will be posted with the text of the bill on the General Court website when they become available.

NHRS has prepared an information sheet on how to track current legislation that is available at http://www.nhrs.org/News/documents/TrackingLegislation_revised10.09clean_NHRSwebsite.pdf

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