



NHRS

New Hampshire Retirement System

TO: All employers

July 10, 2009

FROM: Employer Services

SUBJECT: Vouchers

House Bill 2 (HB2) has modified RSA 100-A:16, II, (b) and (c) changing the contribution percentage funded by local employers and the State from a 65/35% cost sharing of total contributions to 70/30% in fiscal year 2010 and 75/25% in fiscal year 2011. Commencing with fiscal year 2012, the contribution rate will revert to 65/35%. HB2 also revises the calculation of the Medical Subsidy employer rate for Group I employees.

With the changes approved in HB2 it will be necessary for all employers to make a change in how wages and contributions are reported to NHRS. Attached is a sample voucher which clearly indicates how to appropriately report the breakdown of funds due:

Contributions: Indicate the total member contributions.

Reporting Penalties: leave blank.

Payment Penalties: Leave blank unless paying penalties due.

Other: Provide the breakdown of pension percentage and the medical subsidy percentage which equals the total employer percentage due. Please see sample.

If you have any questions, please contact an Employer Services representative at 410-3500, ext 3673.

NH Retirement System Payment Vouchers

2010 Payment Voucher

Voucher Number: 123456
 Batch Number: 654321
 Due Date: 8/15/09

Employer ID: 9999
 Employer Name: SmallVille

Payment Method: _____

Reference Number: _____

Contributions

Contribution Type	Plan (if required)	Amount
member	employees	\$ 500.00
member	teachers	\$ 1,125.00
Service Purchase Pymnt	N/A	\$ 1,625.00

Reporting Penalties

Batch Number	Amount

Payment Penalties

Voucher Number	Amount

Other Normal Contributions

Description	Amount
employee-pension %	\$ 909.00
employee-med sub %	\$ 7.00
teacher-pension %	\$ 1,478.25
teacher-med sub %	\$ 207.00
	\$ 2,601.25

Total: \$ 4,226.25