



NHRS

New Hampshire Retirement System

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2009 LEGISLATIVE INFORMATIONAL NOTIFICATION TO NH RETIREMENT SYSTEM PARTICIPATING EMPLOYERS

BILL NUMBER: House Bill 289

DATE OF INTRODUCTION: 01/08/2009

DESCRIPTION: Establishing a requirement for financial and business management experience for membership on the board of trustees of the New Hampshire Retirement System.

ANALYSIS: House Bill 289 would amend RSA 100-A:14, I by removing current requirements and procedures for appointment to the board of trustees of the New Hampshire Retirement System and makes mandatory that all appointed Trustees have experience in finance, business, or investments.

House Bill 289 also provides that if this bill passes, members of the board of trustees may continue to serve for the remainder of their terms. Any new appointments would comply with the amended requirements of RSA 100-A:14, I.

COST TO EMPLOYERS: There are no state, county, and local costs for expenditures or impact on revenues for fiscal years 2009 and 2010 as a result of this bill.

To view full text and fiscal note enter "HB 289" in the Bill Number field at [NH General Court - Bill Status](#).

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