



NHRS
New Hampshire Retirement System

NH Retirement System
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**2009 LEGISLATIVE NOTIFICATION TO NH RETIREMENT SYSTEM PARTICIPATING EMPLOYERS
AS REQUIRED UNDER RSA 100-A:14, XII**

BILL NUMBER: House Bill 532

DATE OF INTRODUCTION: 01/08/2009

DESCRIPTION: Changes the definition of earnable compensation by removing “other extra or special duty” pay.

ANALYSIS: House Bill 532 would eliminate payments made by employers to members for “other extra or special duty” from inclusion as earnable compensation for New Hampshire Retirement System purposes.

COST TO EMPLOYERS: House Bill 532, if passed, may decrease state expenditures by \$400,000, and county and local expenditures by an indeterminable amount in fiscal year 2012 and in each subsequent year.

It is estimated that NHRS covered payroll would decrease for members who are 3 or more years from retirement. This decrease in payroll would result in reduced employer contribution amounts to the NHRS in FY 2012 and FY 2013. It is anticipated, however, that although the employer contributions in dollars would decrease due to the lower covered payroll, employer contributions rates may rise. Employer rates for FY 2010 and FY 2011 have already been set and would remain unchanged.

State, county and local revenues are not impacted as a result of this bill.

To view full text and fiscal note enter “HB 532” in the Bill Number field at
[NH General Court - Bill Status](#).

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