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**2009 LEGISLATIVE NOTIFICATION TO NH RETIREMENT SYSTEM PARTICIPATING  
EMPLOYERS AS REQUIRED UNDER RSA 100-A:14, XII**

**BILL NUMBER:** House Bill 590

**DATE OF INTRODUCTION:** 01/08/2009

**DESCRIPTION:** This proposed amendment would increase the retirement age for Group II members who begin employment on or after July 1, 2009.

**ANALYSIS:** The proposed legislation would allow Group II members who were hired on or after July 1, 2009 to be eligible for retirement after 25 years of service and at age 50. Currently Group II members are eligible for retirement after 20 years of service at age 45. There is no impact on those currently enrolled as Group II NHRS members.

**COST TO EMPLOYERS:** If approved, the legislation would slowly reduce employer costs over a 20 year period. Rate decreases are projected to be between 1.5% and 1.7% for the state and 2.8% to 3.2% for towns, cities and counties.

To view full text and fiscal note enter "HB 590" in the Bill Number field at  
[NH General Court - Bill Status](#).

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