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February 4, 2009
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**2009 LEGISLATIVE NOTIFICATION TO NH RETIREMENT SYSTEM PARTICIPATING
EMPLOYERS AS REQUIRED UNDER RSA 100-A:14, XII**

BILL NUMBER: House Bill 641

DATE OF INTRODUCTION: 01/08/2009

DESCRIPTION: This bill seeks to amend the 125% employer assessment calculation in Section 33 and 34 of HB 1645, 2008 for excess benefits paid to retirees. The payments would begin in 2010 and be phased in over four years.

ANALYSIS: The proposed amendment creates a new formula for calculating employer assessments for high end-of-career payments and credits amounts paid above base pay for the present value of the benefit through normal employer contributions. Assessments would begin in 2010.

COST TO EMPLOYERS: This proposal will not have a direct effect of the cost of benefits provided by NHRS. The proposal will affect how the contribution obligations are shared across the 475 employers. There will be indeterminable costs to NHRS and to employers attributable to new reporting requirements, to NHRS for actuarial analysis of the new formula to develop assessments and administrative tasks associated with the proposal.

To view full text and fiscal note enter "HB 641" in the Bill Number field at
[NH General Court - Bill Status](#).

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