



NH Retirement System
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Notification to NHRS Participating Employers: Employer Assessment Estimator

The New Hampshire Retirement System (NHRS, the retirement system) is issuing this notice to inform NHRS participating employers that an online estimator for employers to evaluate their potential costs under RSA 100-A:16, III-a, as amended, is now available.

The estimator can be found in the Employer Notices section of the NHRS website:

<http://www.nhrs.org/Employers/Notices.aspx>

House Bill 462 (Chapter 230, Laws of 2011) amended RSA 100-A:16, III-a, relative to the determination of employer assessments for excess benefits paid by employers in the retirement system (“spiking”). RSA 100-A:16, III-a, which was scheduled to take effect July 1, 2011, will now take effect July 1, 2012. In addition, the formula used to calculate this assessment has been modified and the assessment has been phased in as follows:

- For retirement dates beginning July 1, 2012, through June 30, 2013, employers are responsible for paying 25 percent of the assessment.
- For retirement dates beginning July 1, 2013, through June 30, 2014, employers are responsible for paying 50 percent of the assessment.
- For retirement dates beginning July 1, 2014, through June 30, 2015, employers are responsible for paying 75 percent of the assessment.
- For all state fiscal years thereafter, employers are responsible for the full amount of the assessment.

For additional information:

Text of House Bill 462: <http://www.gencourt.state.nh.us/legislation/2011/HB0462.html>

NHRS FAQ on employer assessment: http://www.nhrs.org/documents/NHRS_Employer_QA_HB462.pdf

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