



ELECTRONIC DIRECT DEPOSIT (EDD)

Electronic Direct Deposit is a simple, secure, and smart way to receive your pension payments. If you elect EDD, it will take at least 30 days from the receipt of your banking information for the direct deposit to become effective, due to banking verification requirements. You will receive one pension payment by mail. Once the bank's verification process is complete, payments will be deposited automatically on the last business day of each month.

SECTION I – Check only one	
<input type="checkbox"/> New Retiree – Date of Retirement: _____ / <u>1</u> / _____ <small style="margin-left: 100px;">month day year</small>	<input type="checkbox"/> Post-Retirement Change
SECTION II - RETIREE INFORMATION (Complete information below)	
Name:	Social Security Number:
Address:	Phone:
SECTION III –ACCOUNT INFORMATION (Check only one)	
<input type="checkbox"/> Checking Account - Check box and attach voided check <u>or</u> complete Section IV.	
<input type="checkbox"/> Statement Savings Account* - Check box <u>and</u> complete Section IV.	
SECTION IV –BANK INFORMATION (Complete information below)	
Bank Name:	Bank Phone:
Routing Number:	Account Number:
SECTION V – CONDITIONS AND ACKNOWLEDGMENT (Signature required)	
<p>TERMS AND CONDITIONS FOR ELECTRONIC DIRECT DEPOSIT</p> <ul style="list-style-type: none"> Retirees who elect EDD will always receive the first pension payment by mail before direct deposit transfers become effective. Banking system regulations require a verification of account information, which results in a delay of immediate direct deposit. Retirees who elect to change banks or cancel direct deposit once it is in effect, must notify NHRS, <i>in writing</i>, <u>at least one month prior to the date the change is desired.</u> Any bank or account changes will result in receipt of the first payment by mail, due to a repeat of the bank verification process which cannot be waived or changed by NHRS. NHRS reserves the right to reverse a direct deposit if an account has been overpaid in error. There is no fee charged by NHRS for EDD. NHRS is not aware of any bank or financial institution that charges its depositors for electronic direct deposit, but will not be held responsible for any fees which may be charged to the retiree by their bank or financial institution. <p>* The New Hampshire Retirement System (NHRS) will deposit funds <u>only</u> to either a Checking Account or a Statement Savings Account. (A Statement Savings Account differs from a Passbook Savings Account. A Statement Savings Account generates monthly statements.)</p> <p>I have read and agree to the Terms and Conditions identified above.</p> <p>Signature: _____ Date: _____</p>	
FOR OFFICE USE ONLY	
Date entered _____ By _____	

The New Hampshire Retirement System (NHRS) is governed by New Hampshire RSA 100-A, rules, regulations, and Federal laws including the Internal Revenue Code. NHRS also implements policies adopted by the Board of Trustees. These laws, rules, regulations, and policies are subject to change. Even though the goal of NHRS is to provide information that is current, correct, and complete, NHRS does not make any representation or warranty as to the current applicability, accuracy, or completeness of any information provided. The information herein is intended to provide general information only, and should not be construed as a legal opinion or as legal advice. Members are encouraged to address specific questions, regarding NHRS, with an NHRS representative. In the event of any conflict between the information herein and the laws, rules, and regulations which govern NHRS, the laws, rules, and regulations shall prevail.