

**New Hampshire Retirement System (NHRS)
Independent Investment Committee Meeting**

(Certain portions of the meeting may be held in Non-Public Session)

**Agenda
Tuesday, August 26, 2025**

- 9:00 am Call to Order
- 9:00 am Approve Minutes [Tab 1]
 - June 10, 2025, Public Meeting Minutes *(Action Expected)*
- 9:05 am Comments from the Chief Investment Officer [Tab 2]
 - Portfolio: Performance & Manager Update(s)
 - Holdings Update
 - Work Plan *(Action Expected)*
 - 2025 Investment Committee Schedule *(Action Expected)*
- 9:30 am J.P. Morgan Presentation: Infrastructure Investments Fund (Private Infrastructure) [Tab 3] *(Action Expected)*
- 10:15 am ICG Presentation: Europe IX (Private Credit) [Tab 4] *(Action Expected)*
- 11:00 am AllianceBernstein Presentation: U.S. SMID Cap Equity Contract Renewal [Tab 5] *(Action Expected)*
- 11:30 am TSW Presentation: U.S. SMID Cap Equity Contract Renewal [Tab 6] *(Action Expected)*
- 12:00 pm Adjournment

Informational Materials [Tab 7]

- Callan Monthly Review – June 2025 (Preliminary)
- Asset Allocation Update
- Private Debt & Equity Summary
- Callan Quarterly Executive Summary for Period Ending March 31, 2025
- Callan Quarterly Review for Period Ending March 31, 2025

Next Meeting: Tuesday, October 28, 2025