New Hampshire Retirement System (NHRS)
Independent Investment Committee Meeting

Certain portions of the meeting may be held in Non-Public Session

Manager and service provider presentations may include an introduction and/or recap by Investment Staff and/or the Investment Consultant.

Agenda
Tuesday, November 17, 2026

9:00 am Call to Order

9:00 am Approve Minutes **[Tab 1]**
- October 27, 2026, Public Meeting Minutes *(Action Expected)*

9:05 am Comments from the Chief Investment Officer **[Tab 2]**
- Portfolio Updates: Performance & Asset Allocation
- Holdings Update
- Work Plan
- Zombie Fund Review
- Proposed 2027 IIC Meeting Schedule *(Action Expected)*

9:30 am The Townsend Group TRECS IV (Real Estate) **[Tab 3]** *(Action Expected)*

9:40 am Fiscal Year End 2026 Total Plan Performance Review **[Tab 4]**

10:00 am Core (EAFE) Non-U.S. Equity Structure Discussion **[Tab 5]** *(Action Expected)*

10:30 am Private Credit Strategy Update (Private Credit) **[Tab 6]**

10:45 am Draft Comprehensive Annual Investment Report **[Tab 7]** *(Action Expected)*

11:00 am Adjournment

Informational Materials **[Tab 8]**
- Callan Monthly Review – September 2026
- Callan Monthly Market Snapshot – September 2026
- Asset Allocation Update
- Private Credit, Equity & Infrastructure Summary
- Callan Quarterly Private Markets Review for Period Ending June 30, 2026
- Q3 Private Markets Performance Report

Next Meeting: Tuesday, December 15, 2026