

NHRS Board of Trustees, Audit Committee
August 11, 2026

NOTE: These minutes from the August 11, 2026, Audit Committee meeting were approved and executed at the October 13, 2026, regular meeting of the NHRS Audit Committee.

**Audit Committee
Board of Trustees**

**Public Minutes
August 11, 2026**

**New Hampshire Retirement System
80 Commercial Street
Concord, NH 03301**

Participating Committee Members: Monica Mezzapelle, *Chair*; Bob Maloney, Leah McKenna, Charles Nickerson and Steven Saltzman.

Staff participating: Jan Goodwin, *Executive Director*; Sonja Gonzalez, *Chief Information Technology Officer*; Annie Gregori, *Chief Legal Counsel*; Raynald Leveque, *Chief Investment Officer*; Marie Mullen, *Chief Financial Officer*; Diana Crichton, *Associate Counsel & Compliance Officer*; and Marshall Thompson, *Information Security Analyst*.

Guests participating: Sarah Lutzke, *Wipfli Advisory, LLC*.

After ascertaining a quorum, the Chair called the meeting to order at 8:45 a.m.

Upon a request from the Chair, a motion was made by Trustee Nickerson to accept the public and non-public minutes of the June 9, 2026, Audit Committee meeting. Trustee Maloney seconded the motion. The minutes were approved unanimously; Trustees Maloney and McKenna abstained.

Sarah Lutzke, with Wipfli Advisory, LLC., presented the rationale behind and results of the internal control risk assessment that she prepared based on interviews with NHRS management. She also presented the internal audit plan covering the next five years and the internal audit schedule for the balance of the first year of the engagement. The audit plan for the first year will include audits of Employer Reporting, Finance and Accounting, Member Services, Legal and Information Technology.

Director Goodwin reported on the status of the Open Audit Issues Tracking Report, which has the same items as the June update. The overpaid death benefits topic is being addressed by Finance and Legal; three are on the LRS roadmap and will be addressed after other high-priority PGv3 issues are resolved.

Chief Financial Officer Mullen provided an update on Finance Department activities. They are preparing for the FY 26 audit and are recruiting for two positions. The Workiva implementation is nearly complete for the ACFR process. All of the bank reconciliations continue to be prepared on a timely basis. Finance has completed preparation of the Statutory Administrative budget for FYs 28-29 and will present the budget to the Board. In addition, Ms. Mullen presented the Dashboard report on outstanding death benefit repayments, which is one of the items on the Audit Tracker.

Upon a request by the Chair, Trustee Nickerson moved to go into non-public session under RSA 91-A:3, II(i), to discuss cybersecurity vulnerabilities and mitigation strategies that are exempt from disclosure. Trustee Saltzman seconded the motion, and the motion was approved unanimously.

Upon a request from the Chair, Trustee McKenna moved to end the non-public session. The motion was seconded by Trustee Saltzman and was approved unanimously. No action was taken during the non-public session.

The next Audit Committee Meeting is scheduled for October 13, 2026.

A motion to adjourn the meeting was made by Trustee Maloney, seconded by Trustee Nickerson, and approved unanimously.

Respectfully submitted,

Jan Goodwin