

NOTE: These minutes from the June 6, 2016 Benefits Committee meeting were approved at the July 21, 2016 Committee meeting.

**Benefits Committee
Board of Trustees
June 6, 2016**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members: George Walker, *Chair*, David McCrillis and Germano Martins, present. John Beardmore and Don Roy, *telephonically*.

Staff: George Lagos, *Executive Director*; Tim Crutchfield, Esq., *Chief Legal Counsel*; Denise Call, *Director of Employer Services*; Nancy Miller, *Director of Member Services*; Mark Cavanaugh, Esq., *Associate Counsel and Compliance Officer*; Cynthia Peterson, *Member Services Accounts Manager*; Marty Karlon, *Public Information Officer*; and, Shannan Hudgins, *Administrative Coordinator*.

Chair Walker called the meeting to order at 3:02 p.m. On a motion by Trustee Martins, seconded by Trustee Beardmore, the Committee unanimously approved the public and non-public minutes of the April 5, 2016, Benefits Committee meeting.

On a motion by Trustee Martins, seconded by Trustee McCrillis, the Committee voted to enter into non-public session under RSA 91-A:3, II(c) to discuss matters which could adversely impact the reputation of someone other than a member of the Board, on a roll call vote, as follows:

Ayes: Trustees Walker, Beardmore, Martins, McCrillis and Roy.

Nays: None.

On a motion by Trustee McCrillis, seconded by Trustee Beardmore, the Committee unanimously voted to conclude the non-public session.

No votes were taken during the non-public session.

On a motion by Trustee Martins, seconded by Trustee McCrillis, the Committee unanimously voted to recommend to the full Board that it obtain an external Hearings Examiner in the reconsideration of the O'Day matter.

Following a brief discussion of the elected fire chief position in New Ipswich and reporting rules required by RSA 100-A:16, VII, on a motion by Trustee Martins, seconded by Trustee Roy, the Committee unanimously voted to recommend to the full Board that it approve the Hearings Examiner's recommendation in the New Ipswich matter.

Executive Director George Lagos presented a draft two-part informational white paper for NHRS stakeholders which delineated a number of issues related to retirees who work after retirement. Mr. Lagos requested the Committee's perspective on the content of the paper and whether or not the question of publishing the document should be determined by the Board of Trustees. On a motion by Trustee Beardmore, seconded by Trustee McCrillis, the Committee unanimously voted to have the document included in the June Trustee Meeting materials and to recommend to the Board that it be published at a time and date to be determined.

The Committee next heard an update on the Laconia/Belmont shared fire chief. A brief discussion of working-after-retirement matters for NHRS and its 475 participating employers followed, as well as Atty. Cavanaugh's update on HB 342 certification letters. As its final discussion topic, the Committee learned that the Nashua School District was in the process of hiring an interim superintendent. A brief discussion followed that addressed the retirement issues inherent when employers hire senior-level managers on an interim or part-time basis and the unrealized pension contributions resulting from such hires.

Having no further business matters to review, on a motion by Trustee Martins, seconded by Trustee Roy, the meeting was adjourned at approximately 4:15 p.m.

Respectfully submitted,
Shannan Hudgins