

12/07/18 NHRS Board of Trustees - Benefits Committee

NOTE: These minutes from the December 7, 2018 Benefits Committee meeting were approved at the February 8, 2019 Committee meeting.

**Benefits Committee
Board of Trustees
December 7, 2018**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members: Trustees George Walker, Chair and Melvin Friese, *present*. Trustee Don Roy, *telephonically*.

Staff: George Lagos, *Executive Director*; Mark Cavanaugh, Esq., *Associate Counsel & Compliance Officer*; Tim Crutchfield, Esq., *Chief Legal Counsel*; Nancy Miller, *Director of Member Services*; Diana Crichton, Esq., *Hearings Examiner*; and Margaret Astles, *Executive Assistant*.

Chair Walker called the Benefits Committee meeting to order at 9:08 a.m.

Having established a quorum, Chair Walker called for a motion to accept the public and non-public minutes of the November 1, 2018, Benefits Committee meeting. On a motion by Trustee Friese, seconded by Trustee Roy, the Committee unanimously voted to approve the public and non-public minutes of the November 1, 2018 Benefits Committee meeting as presented.

Chief Legal Counsel Tim Crutchfield explained that the Final Proposals to Ret. 300 and 400 rule revisions before the Committee is the next step in the process. Associate Counsel and Compliance Officer Mark Cavanaugh reported that the current versions of revisions reflect agreed-upon comments from Office of Legislative Services or (OLS). Mr. Cavanaugh explained that the next step after approval by the Board on December 11, is the expected approval of the Ret. 200, 300 and 400 rule revisions by the Joint Legislative Committee on Administrative Rules or (JLCAR), on December 20, 2018.

Following further discussion on the JLCAR process, on a motion by Trustee Roy, seconded by Trustee Friese, the Committee voted unanimously to

recommend to the full Board that it approve the Final Proposals of the Ret. 300 and 400 rule revisions as presented.

On a motion by Trustee Roy, seconded by Trustee Friese, the Committee voted to enter into non-public session under RSA 91-A:3, II(c) to discuss a matter that would likely adversely affect the reputation of a person other than a member of the public body. Roll call vote: Trustees Walker, Friese and Roy.

On a motion by Trustee Roy, seconded by Trustee Friese, the Committee voted unanimously to conclude the non-public session. No votes were taken in non-public session.

With no further business to discuss, on a motion by Trustee Roy, seconded by Trustee Friese, the Committee voted unanimously to adjourn the meeting.

Respectfully submitted,

Margaret M. Astles
Executive Assistant