

11/01/18 NHRS Board of Trustees Benefits Committee

**NOTE:** These minutes from the November 1, 2018 Benefits Committee meeting were approved at the December 7, 2018 Committee meeting.

**Benefits Committee  
Board of Trustees  
November 1, 2018**

**Public Minutes**

**New Hampshire Retirement System  
54 Regional Drive  
Concord, NH 03301**

*Committee Members:* Trustees George Walker, Chair and Melvin Friese, *present*. Trustees Bill Hart and Don Roy, *telephonically*.

*Staff:* George Lagos, *Executive Director*; Mark Cavanaugh, Esq., *Associate Counsel & Compliance Officer*; Tim Crutchfield, Esq., *Chief Legal Counsel*; Nancy Miller, *Director of Member Services*; and Margaret Astles, *Executive Assistant*.

Chair Walker called the Benefits Committee meeting to order at 11:03 a.m.

Having established a quorum, Chair Walker called for a motion to accept the public and non-public minutes of the August 1, 2018 Benefits Committee meeting.

On a motion by Trustee Hart, seconded by Trustee Roy, the Committee voted to approve the public and non-public minutes of the August 1, 2018 Benefits Committee meeting. *Abstention:* Trustee Friese.

Attorney Cavanaugh reported that NHRS has been through two rounds of review with the Office of Legislative Services (OLS), regarding the Ret. 200 rule revisions. NHRS staff made changes based on the OLS comments and those changes are now presented as a Final Proposal. If approved by the Committee today, the Final Proposal version will be presented to the Board of Trustees in November for approval and then it will be sent to JLCAR for its approval in December.

On a motion by Trustee Roy, seconded by Trustee Hart, the Committee voted unanimously to recommend to the full Board that it approve the Final Proposal of the Ret. 200 rule revisions.

The Committee then discussed a death benefit matter in a non-public session.

On a motion by Trustee Hart, seconded by Trustee Roy, the Committee voted unanimously to enter into non-public session by roll call vote, under RSA 91-A:3, II(c) to discuss a matter that would likely adversely affect the reputation of a person other than a member of this public body.

Ayes: Trustees Walker, Roy, Hart and Friese.

On a motion by Trustee Roy, seconded by Trustee Hart, the Committee unanimously voted to conclude the non-public session. No votes were taken during the non-public session.

On a motion by Trustee Hart, seconded by Trustee Friese, the Committee unanimously voted to adjourn the meeting.

Respectfully submitted,

Margaret M. Astles  
Executive Assistant