

**Note:** These minutes were approved at the 10/28/11 Committee meeting.

**Benefits Committee  
of the  
Board of Trustees  
October 11, 2011**

**PUBLIC MINUTES**

**New Hampshire Retirement System  
54 Regional Drive  
Concord, NH**

*Committee Members:* Kate McGovern, Ph.D., *Chair*; Danny O'Brien; Tara Reardon; Don Roy. Brian Morrissey, *absent*.

*Trustee:* Jack Wozmak.

*Staff:* Tim Crutchfield, Esq., *Chief Legal Counsel*; Nancy Miller, *Director of Member Services*; Denise Call, *Director of Employer Services*; Tracey Horner, *Member Accounting Team Leader*; Carolyn Johnson, Esq., *Hearings Examiner*; Christine Stoddard, *Retiree Services Team Leader*; and Shannan Hudgins, *Administrative Coordinator*.

*Guest:* Atty. Andrew Schulman.

Dr. McGovern called the meeting to order at approximately 2:45 p.m., and requested a motion to approve the Committee minutes from June 3, 2011. Noting that only one committee member present at the June meeting was also in attendance for the present meeting, she asked for a vote to enter the minutes into the record. **On a motion by Trustee O'Brien, seconded by Trustee Reardon, the minutes from the June 3, 2011, Benefits Committee were accepted and entered into the record.**

Following a brief discussion of the Agenda items and time constraints of Committee members, the Committee members agreed to consider the matter of Richard Welch first.

**On a motion by Trustee Reardon, seconded by Trustee O'Brien, the Committee voted to enter into non-public session under RSA 91-A:3, II(e) to discuss the Richard Welch matter, as follows:**

**Ayes: Trustees McGovern, O'Brien, Reardon, and Roy.**

**Nays: None.**

**On a motion by Trustee Reardon, seconded by Trustee O'Brien, the Committee voted to conclude the non-public session.**

Dr. McGovern asked Mr. Welch to speak to the Committee, noting that he had ten minutes for his address due to time constraints in maintaining a quorum of the Committee. Reading from printed notes, Mr. Welch addressed the Committee and upon conclusion, provided copies of his remarks for each Committee member.

A brief discussion followed in anticipation of the next Committee meeting, planned to occur before the November 8, 2011 regular Board Meeting on a date to be determined.

**On a motion by Trustee Reardon, seconded by Trustee Roy, the Committee meeting adjourned at approximately 3:15 p.m.**

*Respectfully submitted,  
Shannan Hudgins*