

NOTE: These minutes from the October 4, 2016 Benefits Committee meeting were approved and executed at the November 7, 2016 Committee meeting.

**Benefits Committee
Board of Trustees
October 4, 2016**

The Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members: George Walker, *Chair*, Germano Martins, and David McCrillis, present. John Beardmore and Don Roy, *telephonically*.

Staff: George Lagos, *Executive Director*; Tim Crutchfield, Esq., *Chief Legal Counsel*; Mark Cavanaugh, Esq., *Associate Counsel and Compliance Officer*; Nancy Miller, *Director of Member Services*; and, Shannan Hudgins, *Administrative Coordinator*.

Committee Chair Walker called the Benefits Committee meeting to order at 10:02 a.m. On a motion by Trustee McCrillis, seconded by Trustee Beardmore, the minutes from the July 21, 2016, Benefits Committee were approved. Trustee Roy abstained.

Trustee Martins arrived at 10:03 a.m.

On a motion by Trustee Martins, seconded by Trustee McCrillis, the Committee voted to enter into non-public session under RSA 91-A:3, II(c) to discuss matters which could adversely impact the reputation of someone other than a member of the Board, on a roll call vote, as follows:

Ayes: Trustees Walker, Beardmore, Martins, McCrillis and Roy.

Nays: None.

On a motion by Trustee Martins, seconded by Trustee McCrillis, the Committee unanimously voted to conclude the non-public session.

No votes were taken during the non-public session.

The Committee briefly discussed the Committee Charter, to which no changes were made. The Committee next reviewed the *curriculum vitae*, of six

Independent Medical Examiners, as required by the IME Review Policy of the NHRS Governance Manual.

Atty. Cavanaugh offered an update of the Gainful Occupation reporting process, stating that the annual earnings review of all NHRS disability annuitants was in its fourth month. He stated that non-compliance triggered a reduction of the State annuity portion of the benefit, noting that a number of annuitants regularly did not reply to the reporting request until the reduction of benefit at the end of December. No a motion by Trustee Roy, seconded by Trustee Beardmore, the Committee unanimously voted to recommend to the full Board that it approve the Calendar Year 2015 Gainful Occupation Compliance Report, as presented.

A discussion of clarifying language for the Gainful Occupation statute followed. Staff were directed to provide a draft statement for the Committee's consideration at its next meeting.

The Committee next discussed employer reporting of part-time retirees as required by HB 342. Atty. Cavanaugh noted that the majority of employers were appropriately reporting retiree work hours, and fewer retirees were working part time with NHRS-participating employers than were one year ago.

Executive Director Lagos offered a brief update on his first "Working After Retirement" letter, released in September, noting he had responded to approximately 80 emails and/or phone calls. The second installment was scheduled for release on the afternoon of October 4th.

A brief discussion centered on the addition of pre-age-60 language to the disability application followed.

On a motion by Trustee Martins, seconded by Trustee McCrillis, the meeting was adjourned at approximately 11:07 a.m.

Respectfully submitted,
Shannan Hudgins