

2.1 – Legislative Committee Charter

Date Adopted: March 10, 2009

Amended & Restated: February 10, 2026

Revised: August 4, 2026

Purpose

The purpose of the Legislative Committee is to:

1. Assist the Board in identifying, monitoring, and reviewing proposed pension-related legislation that could impact NHRS, its members, or retirees.
2. Develop its legislative agenda and positions on proposed pension-related legislation that could have a fiduciary or administrative impact on NHRS, its members, or retirees, consistent with the fiduciary standards set forth in RSA 100-A:15 for recommendation to the Board.
3. Provide such other legislative-related services or support as may be assigned to it by the Board.

Authority

The Legislative Committee is authorized to:

1. Draft, or cause to be drafted, proposed legislation to clarify the administration of the Plan as set forth in RSA 100-A, for Board review and approval prior to submission to the Legislature.
2. Recommend that the Board authorize additional analysis of any proposed pension-related legislation that could have a fiduciary or administrative impact on NHRS, its members or retirees.
3. Recommend that the Board take a position on any proposed pension-related legislation that could impact NHRS, its members or retirees, provided such positions are consistent with the fiduciary duties outlined in RSA 100-A:15.

Limitations

The Committee is not authorized to take positions on matters of policy that are reserved to the Legislature as plan sponsor.

The Committee is not authorized to expend funds unless such expenditure is deemed to be solely for the benefit of the members or beneficiaries and approved by the full Board.

Composition

The Legislative Committee shall consist of up to five members appointed by the Board Chair. The Chair of the Legislative Committee also shall be appointed by the Board Chair.

Meetings

1. The Committee shall meet at least twice per year, with the authority to convene additional meetings, as circumstances require. The Committee also shall meet as soon as possible after the introduction of any legislation affecting NHRS.
2. Meetings will be held in accordance with New Hampshire open meeting requirements under RSA 91-A, RSA 100-A:14-a, and the Board Meeting Protocol.
3. Members may attend meetings in person or via teleconference or videoconference. A quorum shall consist of a majority of the Committee members. Any Trustee may attend and participate in discussions; only Committee members may vote. If any Committee member is attending via teleconference or videoconference, all votes shall be by roll call.
4. Meeting agendas and briefing materials shall be distributed in advance.
5. Minutes shall be prepared by the staff and maintained in accordance with the NHRS records policies.
6. The Committee may invite members of staff or others to attend meetings and provide pertinent information as necessary.

Staffing

The Executive Director shall appoint a senior staff member to serve as staff liaison to the Committee. NHRS staff shall support the Committee in fulfilling its responsibilities, including providing regular updates on legislative developments.

Responsibilities

The Legislative Committee shall:

1. Develop positions on legislation that impacts the Board's fiduciary duty.
2. Develop with staff a legislative agenda for NHRS.
3. Regularly report to the Board of Trustees about Committee activities, issues, and related matters.
4. Obtain regular reports from staff regarding legislative matters.
5. Perform other legislative-related activities as requested by the Board of Trustees.

6. Review its Charter at least annually and recommend revisions for Board approval.