

NH Retirement System
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Group II Transition Provisions Under House Bill 2

House Bill 2 (Chapter 224, Laws of 2011) increased the minimum age and minimum service requirements for a Group II (Police and Fire) pension benefit for members not vested prior to January 1, 2012. House Bill 2 also changed the multiplier used to calculate the pension benefit for these Group II members. Below is a summary of the changes:

Years of Creditable Service as of January 1, 2012	Minimum Age	Minimum Service	Benefit Multiplier
At least 8 but less than 10 years	46	21	2.4 %
At least 6 but less than 8 years	47	22	2.3 %
At least 4 but less than 6 years	48	23	2.2 %
Less than 4 years	49	24	2.1 %
Hired on or after July 1, 2011	52.5*	25	2.0 %

^{*} These members are eligible for a reduced service retirement pension at age 50.

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