

How to Read Your NHRS Benefit Estimate

The Run Date and Run Time shows when the estimate was calculated.

Run Date : 07/09/2021
Run Time : 2:09 PM

NH Retirement System
Retirement Benefit Estimate
54 Regional Drive, Concord, NH 03301

User Id : NHRS - BS
Page 1

SSN: XXX-XX-1234
Date Of Birth: 08/01/1959

JANE DOE
123 MAIN STREET
ANYTOWN, NH 03301

Estimate Information

Separation Date	Benefit Type	Projected Retirement Date	Age At Retirement	Prepared By	Increase Percent	Increase Percent	Date	Date	Date	Current Contributions
06/30/2023	Service Retirement	07/01/2023	63.92055	NHRS-BS						\$ 90,146.08

This is the user ID of the NHRS employee who completed the estimate.

This is the amount of member contributions plus credited interest posted to the member's account as of the date the estimate was calculated.

The Benefit Type section is the type of retirement that was chosen. This could be service, early service, deferred vested, or disability (ordinary/accidental)

The months and years of service credit the member earned through working.

Service Information

Plan Name	Regular	Sick Leave	Miscellaneous	Plan Total
Teacher - P. Subdivision	21.00000	0.00000	0.00000	21.00000
Total	21.00000	0.00000	0.00000	21.00000

Service credit from additional service purchased or granted.

This is the percentage of the Average Final Compensation (AFC) the member's pension will be.

This is the monthly Average Final Compensation amount, which is either the member's highest three years or five years of earnable compensation.

Benefit Information

Plan Name	Multiplier	Avg Compensation	Benefit Amount	Age Factor	Reduced Amt
Teacher - P. Subdivision	0.35001 X	\$ 6,311.14	= \$ 2,208.94 X	1.00000 =	\$ 2,208.94
Total			\$ 2,208.94		\$ 2,208.94

This is a gross figure of the monthly pension and does not include federal taxes. This amount is determined by applying the multiplier to the monthly AFC.

This is the percentage of the maximum benefit the member would receive when choosing an option. This factor is based on your age and the age of your beneficiary(ies).

This is what the retiree will receive monthly if the beneficiary dies first.

Your Payment Options and Amounts

Payment Option	Form Factor	To Retiree If Both Alive	To Surviving Beneficiary	To Retiree If Bene. Dies First	Post 65 Adjustment	Cost of Option
Maximum	1.00000	\$ 2,208.94	\$ 0.00	\$ 2,208.94	\$ 2,008.13	\$ 0.00
Option 1	0.99093	\$ 2,188.91	\$ 0.00	\$ 2,188.91	\$ 1,988.10	\$ 20.03
Option 2	0.90239	\$ 1,993.33	\$ 1,993.33	\$ 1,993.33	\$ 1,792.52	\$ 215.61
Option 3	0.94869	\$ 2,095.61	\$ 1,047.81	\$ 2,095.61	\$ 1,894.80	\$ 113.33
Option 4(a)	0.89133	\$ 1,968.90	\$ 1,968.90	\$ 2,208.94	\$ 1,768.09	\$ 240.04
Option 4(b)	0.94255	\$ 2,082.03	\$ 1,041.02	\$ 2,208.94	\$ 1,881.22	\$ 126.91

This is the reduction in the pension the member takes to choose an option. It is the difference between the amount for the option and the maximum benefit.

This is the Benefit Payment Option that if chosen can leave a lifetime benefit to a beneficiary after the retiree dies.

This is what the beneficiary would receive monthly upon the death of the retiree.

All Group I members will experience a reduction in their pension amount beginning at age 65, based on the statutory formula used to calculate Group I pensions at age 65 and older. This is not tied to Social Security and changes in the month following the retiree's 65th birthday. A notification is mailed in advance to remind the retiree of the upcoming change.

This is the monthly gross amount the member would receive.

Optional Retirement Beneficiary Information

Beneficiary Name	Date Of Birth	Relationship	Distribution Percent
JOHN DOE	05/06/1959	Husband	100 %

Beneficiary information including name, date of birth, relationship to the member and distribution percentage of the death benefit being left to the beneficiary after the members dies.

What Else Should You Know?

Below are links and QR codes to additional information on the NHRS website (www.nhrs.org) that may be helpful in helping you read your NHRS pension estimate. To open the link on your mobile device, open your camera and point it at the QR code square. Click on the link when it appears in your camera view. If you have questions regarding your estimate, please contact NHRS by email at info@nhrs.org, or by phone: (603) 410-3500 (Press 3).

Average Final Compensation (AFC)

<https://www.nhrs.org/members/plan-details/average-final-compensation>



Earnable Compensation Chart

<https://www.nhrs.org/members/plan-details/earnable-compensation>



Service Credit

<https://www.nhrs.org/members/plan-details/service-credit>



Benefit Payment Options

<https://www.nhrs.org/members/benefits/post-retirement-death-benefits>



Now You Know...When A Group I Member Turns 65

https://www.nhrs.org/docs/default-source/now-you-know/now_you_know_age65.pdf



More Information for Members Approaching Retirement

<https://www.nhrs.org/members/plan-details/path-to-retirement/members-approaching-retirement>



My Account Flyer

<https://www.nhrs.org/docs/default-source/brochures/my-account-flyer-for-presentations.pdf>



NHRS on Social Media

<https://www.nhrs.org/members/nhrs-on-social-media>



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Phone: (603) 410-3500; www.nhrs.org