NHRS
New Hampshire Retirement System

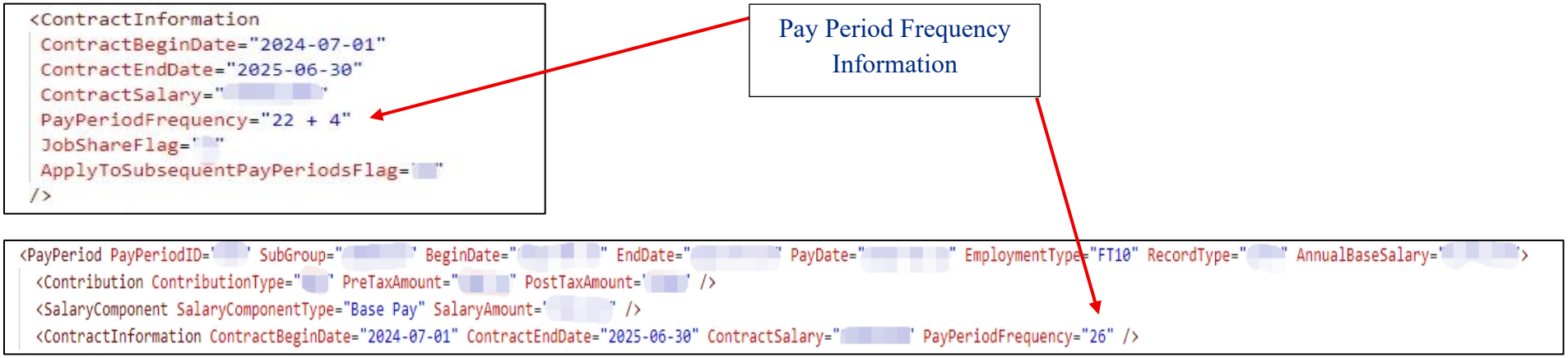
Contract Pay Period Frequency for Teacher Members

Contract Pay Period Frequency	Expected Payments	Balloon /Lump Sum Payment Expected	How installments are determined	Example of what the system would expect to see reported for wages to pay total Contract Salary
21	21	No	Annual Salary/Contract Salary divided by 21 equal payments	$42,000.00 / 21 = $2,000.00 $2,000.00 for Base Pay for 21 payments
21+5	21	Yes	Annual Salary/Contract Salary divided by 26, **paid in 21 installments** *(20 regular payments with the 21st payment being a balloon/lump sum payment covering the remaining balance, which is equal to 6 regular payments)*	$42,000.00 / 26 = $1,615.38 $1,615.38 for Base Pay for 20 payments $9,692.40 for Base Pay for final payment of contract
22	22	No	Annual Salary/Contract Salary divided by 22 equal payments	$42,000.00 / 22 = $1,909.09 $1,909.09 for Base Pay for 22 payments
22+4	22	Yes	Annual Salary/Contract Salary divided by 26, however it is **paid in 22 payments** *(21 regular payments with the 22nd payment being a balloon/lump sum payment covering the remaining balance, which is equal to 5 regular payments)*	$42,000.00 / 26 = $1,615.38 $1,615.38 for Base Pay for 21 payments $8,077.02 for Base Pay for final payment of contract
24	24	No	Annual Salary/Contract Salary divided by 24 equal payments	$42,000.00 / 24 = $1,750.00 $1,750.00 for Base Pay for 24 payments
24+3	24	Yes	Annual Salary/Contract Salary divided by 27, however it is **paid in 24 payments** *(23 regular payments with the 24th payment being a balloon/lump sum payment covering the remaining balance, which is equal to 4 regular payments)*	$42,000.00 / 27 = $1,555.56 $1,555.56 for Base Pay for 23 payments $6,222.12 for Base Pay for final payment of contract

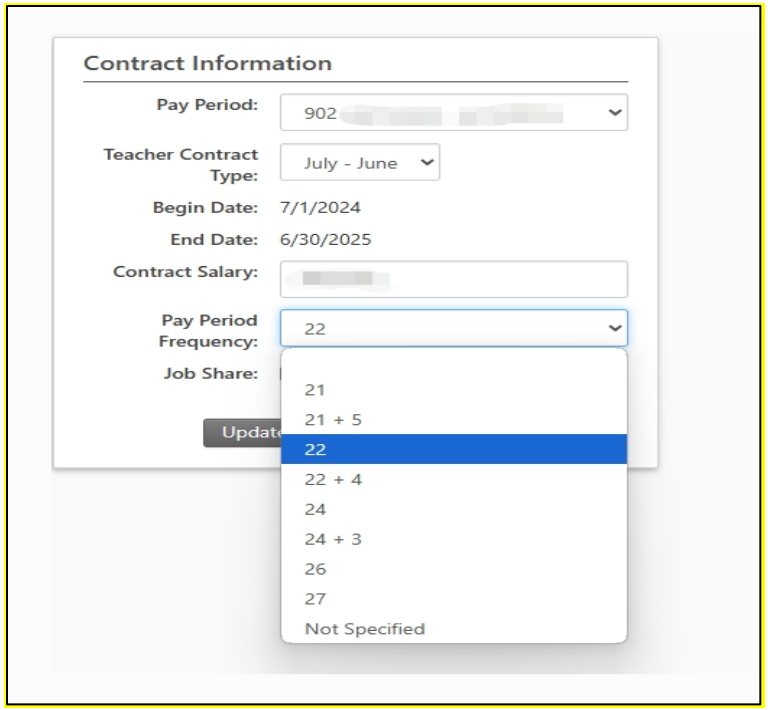
Contract Pay Period Frequency	Expected Payments	Balloon /Lump Sum Payment Expected	How installments are determined	Example of what the system would expect to see reported for wages to pay total Contract Salary
26	26	No	Annual Salary/Contract Salary divided by 26 equal payments	$42,000.00 / 26 = $1,615.38 $1,615.38 for Base Pay for 26 payments
27	27	No	Annual Salary/Contract Salary divided by 27 equal payments	$42,000.00 / 27 = $1,555.56 $1,555.56 for Base Pay for 27 payments
Not Specified	TBD	TBD	TBD	TBD

Examples of what the Pay Period Frequency look like in an XML file and DRS

XML Schema:



DRS:


Contract Information
Pay Period:
902
Teacher Contract Type:
July - June
Begin Date:
7/1/2024
End Date:
6/30/2025
Contract Salary:
Pay Period Frequency:
22
Job Share:
Update
21
21 + 5
22
22 + 4
24
24 + 3
26
27
Not Specified