## **Employer Education: Insurance**

The Data Reporting System (DRS) is an online portal for New Hampshire Retirement System (NHRS) participating employers that consists of two sections:

- The Employer Reporting section is used to (1) report monthly wage and contribution data for active, full-time employees and (2) for annual reporting of hours worked and compensation paid to NHRS retirees who are on the payroll.
- Employers and third-party administrators (TPAs) use the Insurance Reporting section to update insurance premiums and to submit insurance authorizations for their retirees.

Employers and insurance administrators will only have access to the sections that they use.

## **Glossary Terms**

**PGV3:** This stands for PensionGold Version 3. PensionGold is the retirement system's core pension administration system, upgrading from Version 2 to Version 3.

**Insurance Carrier:** A vendor (company, employer, or person) that provides insurance.

**Insurance Reporting Schedules:** Schedules in PGV3 maintained by month that outline the period Insurance Carriers are allowed to make Insurance Reporting changes in the DRS.

**Insurance Reporting Overrides:** Ability to change an Insurance Reporting Schedule for a specific Insurance Carrier if the carrier needs additional time outside of the Insurance Reporting Schedule; only NHRS staff can override an Insurance Reporting Schedule.

**Vendor:** The company, employer, or person defined with a category of 'Insurance Carrier' in PGV3. (Other vendor categories include Federal Tax Agency, State Tax Agency, and Pay Component).

**Insurance Coverage:** The level (details and rates) at which insurance should be provided to the payee and eligible dependents.

**Coverage Termination Date:** The date the coverages are terminated.

**Payroll Deduction Termination Date:** The date the benefit insurance deductions are terminated, which must be on or after the latest coverage rate effective date for the carrier and must be the last day of the month.

**Dependent:** A person who relies on another as a primary source of income or support. This can include children or other relatives.

**Event Type:** A type of insurance change; types include Dependent, Medicare, and Insurance Deduction changes.

**Event Sub-Type:** Associated to an Event Type and further defines the Event.

Queued Date: The date an Event Type is triggered for NHRS to do an authorization review.

**Effective Date:** The date the Event becomes effective.

**Medical Subsidy:** The payments NHRS makes to offset the cost of health insurance for eligible payees.

**Retro Date:** The starting retroactive date that NHRS Medical Subsidy should be adjusted to.

**Medical Subsidy Eligibility Questionnaire:** Annual questionnaires sent to specific payees to gather information related to the payee's Medical Subsidy benefit.