

**NEW HAMPSHIRE RETIREMENT SYSTEM**  
GASB STATEMENT NO. 68 EMPLOYER REPORTING  
ACCOUNTING SCHEDULES  
JUNE 30, 2015

January 7, 2016

Board of Trustees  
New Hampshire Retirement System  
54 Regional Drive  
Concord, New Hampshire 03301-8509

Dear Board Members:

This report provides certain information requested by the New Hampshire Retirement System (“NHRS”) in connection with the Governmental Accounting Standards Board (GASB) Statement No. 68 “Accounting and Financial Reporting for Pension Plans.”

The actuarial calculations in connection with this report were prepared for the purpose of complying with the requirements of GASB Statement No. 68. These calculations have been made on a basis that is consistent with our understanding of this Statement.

The total pension liability as of June 30, 2015 shown in this report is based on a roll-forward of the June 30, 2014 valuation. The calculation of the plan’s liability for this report is not applicable for funding purposes of the plan. A calculation of the plan’s liability for purposes other than satisfying the requirements of GASB Statement No. 68 may produce significantly different results. This report may be provided to parties other than the NHRS only in its entirety and only with the permission of the NHRS.

The report was based upon information, furnished by NHRS staff, concerning Retirement System benefits, financial transactions, and active members, terminated members, retirees and beneficiaries. We checked for internal and year-to-year consistency, but did not otherwise audit the data. We are not responsible for the accuracy or completeness of any data provided by NHRS.

This report complements the actuarial valuation report that we provided to the Board and should be considered in conjunction with that report. Please see the actuarial valuation report as of June 30, 2014 for additional discussion of the nature of actuarial calculations and more information related to participant data, economic and demographic assumptions, and benefit provisions.

This report is intended to assist in preparation of the financial statements of NHRS and its participating employers. Financial statements are the responsibility of the reporting entity and not the actuary. The statements are subject to an auditor’s review. Please let us know if the plan’s auditor recommends any changes.

Board of Trustees  
January 7, 2016  
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To the best of our knowledge, this report is complete, accurate, and in accordance with generally recognized actuarial methods. David T. Kausch and Heidi G. Barry are Members of the American Academy of Actuaries (MAAA) and meet the Qualification Standards of the Academy of Actuaries to render the actuarial opinions herein. The signing actuaries are independent of the plan sponsor.

Respectfully submitted,



David T. Kausch, FSA, EA, MAAA



Heidi G. Barry, ASA, MAAA

DTK\HGB:sc

cc: Jack Dianis, NHRS (email)  
George Lagos, NHRS (email)  
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Judy Kermans, GRS

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**SECTION A**  
EXECUTIVE SUMMARY

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## EXECUTIVE SUMMARY AS OF JUNE 30, 2015

	<b>Total</b>
Actuarial Valuation Date	June 30, 2014
Measurement Date of the Net Pension Liability	June 30, 2015
Employer's Fiscal Year Ending Date (Reporting Date)	June 30, 2015
<b>Membership as of June 30, 2014</b>	
Number of	
- Retirees and Beneficiaries	31,054
- Inactive, Nonretired Members	1,297
- Active Members	48,307
- Non-Vested Inactive Members	8,102
- Total	88,760
Covered Payroll (reported payroll for the June 30, 2015 valuation)	\$ 2,575,031,210
<b>Net Pension Liability</b>	
Total Pension Liability	\$ 11,471,453,542
Plan Fiduciary Net Position	7,509,926,452
Net Pension Liability	\$ 3,961,527,090
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	65.47%
Net Pension Liability as a Percentage of Covered Payroll	153.84%
<b>Development of the Single Discount Rate</b>	
Single Discount Rate	7.75%
Long-Term Expected Rate of Investment Return	7.75%
Long-Term Municipal Bond Rate*	3.80%
Year when the Plan Fiduciary Net Position is projected to no longer be sufficient to make Projected Benefit Payments	2115
<b>Total Pension Expense</b>	<b>\$ 255,963,358</b>

### Deferred Outflows of Resources and Deferred Inflows of Resources

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference between expected and actual experience	\$ -	\$ 86,931,755
Changes in assumptions	\$ -	\$ -
Net difference between projected and actual earnings on pension plan investments	\$ 254,329,272	\$ 360,205,822
<b>Total</b>	<b>\$ 254,329,272</b>	<b>\$ 447,137,577</b>

*\*Source: "State & local bonds" rate from Federal Reserve statistical release (H.15) as of June 25, 2015. The statistical release describes this rate as "Bond Buyer Index, general obligation, 20 years to maturity, mixed quality." In describing this index, the Bond Buyer notes that the bonds' average credit quality is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp.'s AA.*

## DISCUSSION

### Accounting Standard

For state and local government employers (as well as certain non-employers) that contribute to a Defined Benefit (DB) pension plan administered through a trust or equivalent arrangement, Governmental Accounting Standards Board (GASB) Statement No. 68 establishes standards for pension accounting and financial reporting. Under GASB Statement No. 68, the employer must account for and disclose the net pension liability, pension expense, and other information associated with providing retirement benefits to their employees (and former employees) on their basic financial statements.

The following discussion provides a summary of the information that is required to be disclosed under these accounting standards. A number of these disclosure items are provided in this report. However, certain information is not included in this report if it is not actuarial in nature, such as the notes to the financial statements regarding accounting policies and investments. As a result, the retirement system and/or plan sponsor is responsible for preparing and disclosing the non-actuarial information needed to comply with these accounting standards.

### Financial Statements

GASB Statement No. 68 requires state and local government employers that contribute to DB pension plans to recognize the net pension liability and the pension expense on their financial statements, along with the related deferred outflows of resources and deferred inflows of resources. The net pension liability is the difference between the total pension liability and the plan's fiduciary net position. In traditional actuarial terms, this is analogous to the accrued liability less the market value of assets (not the smoothed actuarial value of assets that is often encountered in actuarial valuations performed to determine the employer's contribution requirement).

The pension expense recognized each fiscal year is equal to the change in the net pension liability from the beginning of the year to the end of the year, adjusted for deferred recognition of the certain changes in the liability and investment experience. The pension expense, net pension liability, and deferred inflow and outflows are first determined at the collective plan level (Section B). The collected plan information is then allocated to each employer based on the employer's proportionate share (Section E).

## Notes to Financial Statements

GASB Statement No. 68 requires the notes of the employer's financial statements to disclose the total pension expense, the pension plan's liabilities and assets, and deferred outflows of resources and inflows of resources related to pensions.

In addition, GASB Statement No. 68 requires the notes of the financial statements for the employers to include certain additional information, including:

- a description of the types of benefits provided by the plan, as well as automatic or ad hoc COLAs;
- the number and classes of employees covered by the benefit terms;
- for the current year, sources of changes in the net pension liability;
- significant assumptions and methods used to calculate the total pension liability;
- inputs to the Single Discount Rate;
- certain information about mortality assumptions and the dates of experience studies;
- the date of the valuation used to determine the total pension liability;
- information about changes of assumptions or other inputs and benefit terms;
- the basis for determining contributions to the plan, including a description of the plan's funding policy, as well as member and employer contribution requirements;
- the total pension liability, fiduciary net position, net pension liability, and the pension plan's fiduciary net position as a percentage of the total pension liability;
- the net pension liability using a discount rate that is 1% higher and 1% lower than used to calculate the total pension liability and net pension liability for financial reporting purposes; and
- a description of the system that administers the pension plan.



## Required Supplementary Information

The financial statements of employers also include required supplementary information showing the 10-year fiscal history of:

- sources of changes in the net pension liability;
- information about the components of the net pension liability and related ratios, including the pension plan's fiduciary net position as a percentage of the total pension liability, and the net pension liability as a percent of covered-employee payroll; and
- comparison of actual employer contributions to the actuarially determined contributions based on the plan's funding policy.

These tables may be built prospectively as the information becomes available.

## Timing of the Valuation

An actuarial valuation to determine the total pension liability is required to be performed at least every two years. For the employer's financial reporting purposes, the net pension liability and pension expense should be measured as of the employer's "measurement date" which may not be earlier than the employer's prior fiscal year-end date. If the actuarial valuation used to determine the total pension liability is not calculated as of the measurement date, the total pension liability is required to be rolled forward from the actuarial valuation date to the measurement date.

The total pension liability shown in this report is based on an actuarial valuation performed as of June 30, 2014 and a measurement date of June 30, 2015. The total pension liability was rolled forward from June 30, 2014 to June 30, 2015. The plan fiduciary net position was determined as of June 30, 2015. Note that the beginning of year total pension liability as of June 30, 2014 was rolled forward from June 30, 2013.

## Single Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.75%; the municipal bond rate is 3.80% (based on the weekly rate closest to but not later than the measurement date of the "state & local bonds" rate from Federal Reserve statistical release (H.15)); and the resulting Single Discount Rate is 7.75%.

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## **SECTION B**

### **FINANCIAL STATEMENTS**

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Auditor's Note – This information is intended to assist in preparation of the financial statements of the plan. Financial statements are the responsibility of management, subject to auditor's review. Please let us know if the auditor recommends any changes.

**PENSION EXPENSE UNDER GASB STATEMENT NO. 68**  
**FISCAL YEAR ENDED JUNE 30, 2015**

1. Service Cost	\$ 243,964,955
2. Interest on the Total Pension Liability	847,646,050
3. Current-Period Benefit Changes	0
4. Member Contributions	(204,063,168)
5. Projected Earnings on Plan Investments	(567,716,544)
6. Pension Plan Administrative Expense	7,581,315
7. Other Changes in Plan Fiduciary Net Position	4,820,785
8. Recognition of Beginning Deferred Outflows (Inflows) Due to Liabilities	(19,783,745)
9. Recognition of Beginning Deferred Outflows (Inflows) Due to Assets	<u>(56,486,290)</u>
<b>10. Total Pension Expense</b>	<b>\$ 255,963,358</b>

**STATEMENT OF OUTFLOWS AND INFLOWS  
ARISING FROM CURRENT REPORTING PERIOD  
FISCAL YEAR ENDED JUNE 30, 2015**

**A. Outflows (Inflows) of Resources due to Liabilities\***

1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$ (106,715,500)
2. Assumption Changes (gains) or losses	\$ -
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years }	5.3941
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the difference between expected and actual experience of the Total Pension Liability	\$ (19,783,745)
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	\$ -
6. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	<u>\$ (19,783,745)</u>
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the difference between expected and actual experience of the Total Pension Liability	\$ (86,931,755)
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	\$ -
9. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	<u>\$ (86,931,755)</u>

**B. Outflows (Inflows) of Resources due to Assets**

1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$ 317,911,590
2. Recognition period for Assets {in years }	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	\$ 63,582,318
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$ 254,329,272

**STATEMENT OF OUTFLOWS AND INFLOWS  
ARISING FROM CURRENT AND PRIOR REPORTING PERIODS  
FISCAL YEAR ENDED JUNE 30**

**A. Outflows and Inflows of Resources due to Liabilities and Assets to be Recognized in Current Pension Expense**

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>	<u>Net Outflows of Resources</u>
1. Due to Liabilities	\$ -	\$ 19,783,745	\$ (19,783,745)
2. Due to Assets	63,582,318	120,068,608	(56,486,290)
<b>3. Total</b>	<b>\$ 63,582,318</b>	<b>\$ 139,852,353</b>	<b>\$ (76,270,035)</b>

**B. Outflows and Inflows of Resources by Source to be Recognized in Current Pension Expense**

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>	<u>Net Outflows of Resources</u>
1. Differences between expected and actual experience	\$ -	\$ 19,783,745	\$ (19,783,745)
2. Assumption Changes	-	-	-
3. Net difference between projected and actual earnings on pension plan investments	63,582,318	120,068,608	(56,486,290)
<b>4. Total</b>	<b>\$ 63,582,318</b>	<b>\$ 139,852,353</b>	<b>\$ (76,270,035)</b>

**C. Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses**

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Net Deferred Outflows of Resources</u>
1. Differences between expected and actual experience	\$ -	\$ 86,931,755	\$ (86,931,755)
2. Assumption Changes	-	-	-
3. Net difference between projected and actual earnings on pension plan investments	254,329,272	360,205,822	(105,876,550)
<b>4. Total</b>	<b>\$ 254,329,272</b>	<b>\$ 447,137,577</b>	<b>\$ (192,808,305)</b>

**D. Deferred Outflows and Deferred Inflows of Resources by Year to be Recognized in Future Pension Expenses**

<u>Year Ending June 30</u>	<u>Net Deferred Outflows of Resources</u>
2016	\$ (76,270,035)
2017	(76,270,035)
2018	(76,270,035)
2019	43,798,574
2020	(7,796,774)
Thereafter	0
<b>Total</b>	<b>\$ (192,808,305)</b>

**SCHEDULE OF CHANGES IN THE EMPLOYERS' NET PENSION LIABILITY AND  
RELATED RATIOS  
ULTIMATELY 10 FISCAL YEARS WILL BE DISPLAYED**

Fiscal Year Ending	<u>June 30, 2015</u>	<u>June 30, 2014</u>	<u>June 30, 2013</u>
<b>Total Pension Liability</b>			
Service Cost	\$ 243,964,955	\$ 245,827,165	\$ 255,178,452
Interest on the Total Pension Liability	847,646,050	815,213,536	789,791,575
Benefit Changes	-	-	-
Difference between expected and actual experience of the Total Pension Liability	(106,715,500)	-	(101,140,741)
Assumption Changes	-	-	-
Benefit Payments	(631,310,997)	(599,475,606)	(573,470,316)
Refunds	(26,344,739)	(26,119,759)	(23,190,984)
<b>Net Change in Total Pension Liability</b>	<b>\$ 327,239,769</b>	<b>\$ 435,445,336</b>	<b>\$ 347,167,986</b>
<b>Total Pension Liability - Beginning</b>	<b>\$ 11,144,213,773</b>	<b>\$ 10,708,768,437</b>	<b>\$ 10,361,600,451</b>
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 11,471,453,542</b>	<b>\$ 11,144,213,773</b>	<b>\$ 10,708,768,437</b>
<b>Plan Fiduciary Net Position</b>			
Contributions - Employer	\$ 335,488,145	\$ 324,423,138	\$ 248,653,619
Contributions - Member	204,063,168	199,032,996	196,488,619
Pension Plan Net Investment Income	249,804,954	1,092,585,321	813,797,720
Benefit Payments	(631,310,997)	(599,475,606)	(573,470,316)
Refunds	(26,344,739)	(26,119,759)	(23,190,984)
Pension Plan Administrative Expense	(7,581,315)	(7,376,270)	(6,998,526)
Other custodial, professional and non-investment expenses, and contributions other than for contribution effort	(4,820,785)	2,574,236	(622,961)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>\$ 119,298,431</b>	<b>\$ 985,644,056</b>	<b>\$ 654,657,171</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>\$ 7,390,628,021</b>	<b>\$ 6,404,983,965</b>	<b>\$ 5,750,326,794</b>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>\$ 7,509,926,452</b>	<b>\$ 7,390,628,021</b>	<b>\$ 6,404,983,965</b>
<b>Net Pension Liability - Ending (a) - (b)</b>	<b>\$ 3,961,527,090</b>	<b>\$ 3,753,585,752</b>	<b>\$ 4,303,784,472</b>
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	65.47 %	66.32 %	59.81 %
<b>Covered Employee Payroll*</b>	\$2,575,031,210	\$ 2,507,898,809	\$ 2,501,741,708
<b>Net Pension Liability as a Percentage of Covered Employee Payroll</b>	153.84 %	149.67 %	172.03 %
<b>Notes to Schedule:</b>			

\* Based on the June 30 census data for the applicable fiscal year. Covered employee payroll for employer's disclosure may differ.

**SCHEDULE OF CONTRIBUTIONS**  
**ULTIMATELY 10 FISCAL YEARS WILL BE DISPLAYED**

<b>FY Ending June 30,</b>	<b>Actuarially Determined Contribution**</b>	<b>Actual Contribution#</b>	<b>Contribution Deficiency (Excess)</b>	<b>Covered Payroll*</b>	<b>Actual Contribution as a % of Covered Payroll</b>
2013	\$ 249,835,597	\$ 249,835,597	\$ -	\$ 2,501,741,708	9.99%
2014	\$ 328,444,256	\$ 328,444,256	\$ -	\$ 2,507,898,809	13.10%
2015	\$ 332,294,226	\$ 332,294,226	\$ -	\$ 2,575,031,210	12.90%

\* Based on the June 30 census data for the applicable fiscal year. Covered employee payroll for employer's disclosure may differ.

\*\* We do not compute a dollar amount for the Actuarial Determined Contribution. It is our understanding that employers contribute the Actuarially Determined Contribution. The amount shown in this column therefore matches the actual contributions. Contributions other than the Actuarial Determined Contributions are accounted for separately.

# The actual contribution reflects the amount contributed as of June 30. The employer contributions found on page 8 are the contributions reported for purposes of determining the GASB 68 proportionate shares and are different than that reported in the June 30, 2015 CAFR report.

## NOTES TO SCHEDULE OF CONTRIBUTIONS

**Valuation Date:** Actuarially determined contribution rates for the 2012-2013 biennium were determined based on the June 30, 2009 actuarial valuation. Actuarial determined contribution rates for the 2014-2015 biennium were determined based on the June 30, 2011 actuarial valuation. Actuarial determined contribution rates for the 2016-2017 biennium were determined based on the June 30, 2013 actuarial valuation. Future employer contribution rates for the purposes of the projection in this report are based on the closed statutory amortization period.

**Notes** The roll-forward of total pension liability from June 30, 2014 to June 30, 2015 reflects expected service cost and interest reduced by actual benefit payments.

### **Methods and Assumptions Used to Determine Contribution Rates for Fiscal Year 2015:**

Actuarial Cost Method	Entry-Age Normal
Amortization Method	Level Percentage-of-Payroll, Closed
Remaining Amortization Period	24 years beginning July 1, 2015 (30 years beginning July 1, 2009)
Asset Valuation Method	5-year smoothed market for funding purposes
Price Inflation	3.0% per year
Wage Inflation	3.75% per year
Salary Increases	5.8% Average, including inflation
Municipal Bond Rate	3.80% per year
Investment Rate of Return	7.75% per year
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2011 valuation pursuant to an experience study of the period 2005 - 2010.
Mortality	RP-2000 mortality table, projected to 2020 with Scale AA. The table includes a margin of 15% for men and 17% for women for mortality improvements, based on the last experience study.

### **Other Information:**

**Notes** Contribution rates for Fiscal Year 2015 were determined based on the benefit changes adopted under House Bill No. 2 as amended by 011-2513-CofC.

NOTE: A full list of actuarial assumptions and the summary of benefit provisions can be found starting on page 78 of the June 30, 2014 actuarial valuation report dated April 30, 2015.



Regarding the sensitivity of the net pension liability to changes in the single discount rate, the following presents the plan's net pension liability, calculated using a single discount rate of 7.75%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1-percentage-point lower or 1-percentage-point higher:

**Sensitivity of the Net Pension Liability to the Single Discount Rate  
Assumption**

<b>Measurement Date June 30</b>	<b>1% Decrease 6.75%</b>	<b>Current Single Rate Assumption 7.75%</b>	<b>1% Increase 8.75%</b>
2013	\$5,517,542,052	\$4,303,784,472	\$3,283,507,050
2014	\$4,944,083,125	\$3,753,585,752	\$2,749,222,899
2015	\$5,214,835,524	\$3,961,527,090	\$2,893,074,359

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## **SECTION C**

### **CALCULATION OF THE SINGLE DISCOUNT RATE**

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## CALCULATION OF THE SINGLE DISCOUNT RATE

GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, administrative expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a municipal bond rate is required, as described in the following paragraph.

The Single Discount Rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.75%; the municipal bond rate is 3.80% (based on the June 2015 Bond Buyer Index as published by the Federal Reserve); and the resulting Single Discount Rate is 7.75%.

The tables in this section provide background for the development of the Single Discount Rate.

The **Projection of Contributions** table shows the development of expected contributions in future years. Normal Cost contributions for future hires are not included (nor are their liabilities).

The **Projection of Plan Fiduciary Net Position** table shows the development of expected asset levels in future years.

The **Present Values of Projected Benefit Payments** table shows the development of the Single Discount Rate (SDR). It breaks down the benefit payments into present values for funded and unfunded portions and shows the equivalent total at the SDR.

**SINGLE DISCOUNT RATE DEVELOPMENT**  
**PROJECTION OF CONTRIBUTIONS BEGINNING JULY 1, 2015**

Year	Payroll for Current Employees	Contributions from Current Employees	Employer Service Cost and Expense Contributions	UAL Contributions	Total Contributions
0	\$ 2,575,031,210				
1	2,557,888,331	\$ 182,761,651	\$ 54,752,962	\$ 299,570,851	\$ 537,085,464
2	2,451,074,143	175,159,467	50,799,069	310,804,758	536,763,294
3	2,351,460,634	168,057,729	46,971,373	267,855,434	482,884,536
4	2,256,291,487	161,230,822	43,275,746	277,900,013	482,406,581
5	2,161,922,676	154,420,928	39,652,420	288,321,264	482,394,611
6	2,067,183,575	147,546,193	36,073,331	299,133,311	482,752,835
7	1,972,262,194	140,659,906	32,606,824	310,350,810	483,617,540
8	1,878,031,845	133,858,865	29,348,923	321,988,966	485,196,754
9	1,785,267,570	127,152,462	26,289,559	334,063,552	487,505,573
10	1,692,632,824	120,455,618	23,391,561	346,590,935	490,438,114
11	1,601,025,488	113,854,623	20,681,719	359,588,095	494,124,438
12	1,510,424,783	107,324,093	18,149,315	373,072,649	498,546,057
13	1,420,581,529	100,855,931	15,786,868	387,062,873	503,705,672
14	1,332,480,511	94,534,477	13,621,757	401,577,731	509,733,965
15	1,244,292,551	88,194,053	11,580,547	416,636,896	516,411,496
16	1,157,106,527	81,907,039	9,692,816	432,260,779	523,860,635
17	1,072,797,379	75,831,028	8,003,441	448,470,559	532,305,028
18	990,424,409	69,892,972	6,489,522	465,288,204	541,670,699
19	908,465,778	63,988,048	5,122,874	482,736,512	551,847,435
20	828,693,347	58,228,763	3,930,780	500,839,131	562,998,674
21	751,167,066	52,643,040	2,907,976	519,620,599	575,171,615
22	675,704,740	47,200,643	2,039,670	539,106,371	588,346,685
23	602,310,452	41,858,732	1,311,523	594,197,980	637,368,235
24	531,770,421	36,702,578	719,709	616,480,404	653,902,691
25	464,358,757	31,800,430	240,160	-	32,040,589
26	401,804,157	27,298,878	(124,366)	-	27,174,512
27	344,830,770	23,221,373	(355,490)	-	22,865,883
28	294,029,945	19,452,029	(307,915)	-	19,144,113
29	249,037,953	16,212,712	(272,380)	-	15,940,333
30	210,155,416	13,479,718	(245,750)	-	13,233,968
31	176,520,199	11,160,626	(221,873)	-	10,938,753
32	147,337,112	9,185,773	(198,379)	-	8,987,394
33	121,443,921	7,467,586	(171,834)	-	7,295,752
34	98,409,443	5,967,069	(143,214)	-	5,823,856
35	78,366,846	4,689,134	(113,825)	-	4,575,309
36	60,960,508	3,601,352	(87,379)	-	3,513,973
37	46,376,684	2,705,307	(66,389)	-	2,638,918
38	34,145,942	1,964,737	(44,992)	-	1,919,745
39	24,096,759	1,367,337	(27,127)	-	1,340,210
40	16,168,560	902,253	(12,302)	-	889,951
41	10,338,399	568,242	(6,832)	-	561,410
42	6,454,140	348,308	(3,719)	-	344,588
43	4,015,309	212,053	(1,754)	-	210,299
44	2,381,240	122,954	(122)	-	122,832
45	1,306,979	66,038	598	-	66,636
46	656,068	32,688	335	-	33,023
47	321,858	15,951	(26)	-	15,925
48	155,895	7,526	(5)	-	7,521
49	65,645	3,136	10	-	3,146
50	20,992	1,024	(32)	-	992

Future service cost and expense contributions may appear negative in this projection because expected member contributions for current members may be larger than service cost and expenses. Actual employer service cost and expense contributions will not be negative.

**SINGLE DISCOUNT RATE DEVELOPMENT**  
**PROJECTION OF PLAN FIDUCIARY NET POSITION BEGINNING JULY 1, 2015**  
**(YEARS 1-50)**

Year	Projected Beginning Plan Net Position	Projected Total Contributions	Projected Benefit Payments	Projected Administrative Expenses	Projected Investment Earnings at 7.75%	Projected Ending Plan Net Position
	(a)	(b)	(c)	(d)	(e)	(f)=(a)+(b)-(c)-(d)+(e)
1	\$ 7,509,926,452	\$ 537,085,464	\$ 718,967,279	\$ 8,952,609	\$ 574,762,444	\$ 7,893,854,472
2	7,893,854,472	536,763,294	757,028,763	8,578,759	603,071,468	8,268,081,713
3	8,268,081,713	482,884,536	794,158,296	8,230,112	628,626,567	8,577,204,409
4	8,577,204,409	482,406,581	832,867,553	7,897,020	651,106,071	8,869,952,488
5	8,869,952,488	482,394,611	872,429,056	7,566,729	672,301,748	9,144,653,063
6	9,144,653,063	482,752,835	911,976,192	7,235,143	692,113,416	9,400,307,979
7	9,400,307,979	483,617,540	950,248,399	6,902,918	710,516,812	9,637,291,014
8	9,637,291,014	485,196,754	986,969,522	6,573,111	727,559,198	9,856,504,333
9	9,856,504,333	487,505,573	1,022,485,201	6,248,436	743,297,820	10,058,574,089
10	10,058,574,089	490,438,114	1,058,310,985	5,924,215	757,719,725	10,242,496,729
11	10,242,496,729	494,124,438	1,091,611,487	5,603,589	770,859,784	10,410,265,875
12	10,410,265,875	498,546,057	1,123,235,050	5,286,487	782,839,544	10,563,129,938
13	10,563,129,938	503,705,672	1,152,500,641	4,972,035	793,781,789	10,703,144,723
14	10,703,144,723	509,733,965	1,179,149,849	4,663,682	803,860,510	10,832,925,667
15	10,832,925,667	516,411,496	1,205,075,295	4,355,024	813,198,330	10,953,105,173
16	10,953,105,173	523,860,635	1,228,987,955	4,049,873	821,897,788	11,065,825,768
17	11,065,825,768	532,305,028	1,250,261,119	3,754,791	830,157,016	11,174,271,902
18	11,174,271,902	541,670,699	1,268,914,912	3,466,485	838,219,355	11,281,780,559
19	11,281,780,559	551,847,435	1,284,968,778	3,179,630	846,338,695	11,391,818,281
20	11,391,818,281	562,998,674	1,297,300,204	2,900,427	854,832,357	11,509,448,681
21	11,509,448,681	575,171,615	1,305,764,394	2,629,085	864,100,064	11,640,326,881
22	11,640,326,881	588,346,685	1,310,815,408	2,364,967	874,562,101	11,790,055,291
23	11,790,055,291	637,368,235	1,313,141,071	2,108,087	887,951,524	12,000,125,893
24	12,000,125,893	653,902,691	1,311,828,163	1,861,196	904,920,066	12,245,259,291
25	12,245,259,291	32,040,589	1,306,474,174	1,625,256	900,482,938	11,869,683,388
26	11,869,683,388	27,174,512	1,296,999,407	1,406,315	871,559,386	11,470,011,564
27	11,470,011,564	22,865,883	1,282,739,357	1,206,908	840,970,825	11,049,902,007
28	11,049,902,007	19,144,113	1,263,802,424	1,029,105	808,997,682	10,613,212,273
29	10,613,212,273	15,940,333	1,240,266,709	871,633	775,933,378	10,163,947,641
30	10,163,947,641	13,233,968	1,212,802,551	735,544	742,062,008	9,705,705,521
31	9,705,705,521	10,938,753	1,181,502,110	617,821	707,655,701	9,242,180,044
32	9,242,180,044	8,987,394	1,146,955,194	515,680	672,975,871	8,776,672,434
33	8,776,672,434	7,295,752	1,109,939,650	425,054	638,245,739	8,311,849,221
34	8,311,849,221	5,823,856	1,070,735,414	344,433	603,659,852	7,850,253,082
35	7,850,253,082	4,575,309	1,030,192,737	274,284	569,383,056	7,393,744,426
36	7,393,744,426	3,513,973	988,861,301	213,362	535,537,302	6,943,721,038
37	6,943,721,038	2,638,918	947,000,737	162,318	502,220,985	6,501,417,886
38	6,501,417,886	1,919,745	905,316,920	119,511	469,501,880	6,067,403,081
39	6,067,403,081	1,340,210	863,781,135	84,339	437,424,512	5,642,302,330
40	5,642,302,330	889,951	821,961,429	56,590	406,053,414	5,227,227,676
41	5,227,227,676	561,410	778,776,611	36,184	375,515,599	4,824,491,890
42	4,824,491,890	344,588	734,154,521	22,589	345,992,691	4,436,652,059
43	4,436,652,059	210,299	689,193,427	14,054	317,640,056	4,065,294,933
44	4,065,294,933	122,832	644,765,294	8,334	290,546,238	3,711,190,375
45	3,711,190,375	66,636	601,053,748	4,574	264,763,358	3,374,962,048
46	3,374,962,048	33,023	558,285,760	2,296	240,330,809	3,057,037,823
47	3,057,037,823	15,925	516,666,763	1,127	217,273,720	2,757,659,578
48	2,757,659,578	7,521	476,433,471	546	195,601,559	2,476,834,641
49	2,476,834,641	3,146	437,715,161	230	175,309,812	2,214,432,208
50	2,214,432,208	992	400,578,023	73	156,385,761	1,970,240,865

**SINGLE DISCOUNT RATE DEVELOPMENT**  
**PROJECTION OF PLAN FIDUCIARY NET POSITION BEGINNING JULY 1, 2015**  
**(YEARS 51-100)**

Year	Projected Beginning Plan Net Position	Projected Total Contributions	Projected Benefit Payments	Projected Administrative Expenses	Projected Investment Earnings at 7.75%	Projected Ending Plan Net Position
	(a)	(b)	(c)	(d)	(e)	(f)=(a)+(b)-(c)-(d)+(e)
51	\$ 1,970,240,865	\$ 149	\$ 365,074,574	\$ 11	\$ 138,810,991	\$ 1,743,977,419
52	1,743,977,419	7	331,245,509	-	122,561,986	1,535,293,903
53	1,535,293,903	-	299,126,107	-	107,610,417	1,343,778,212
54	1,343,778,212	-	268,746,956	-	93,923,178	1,168,954,434
55	1,168,954,434	-	240,133,628	-	81,462,413	1,010,283,219
56	1,010,283,219	-	213,306,260	-	70,185,558	867,162,517
57	867,162,517	-	188,278,868	-	60,045,419	738,929,069
58	738,929,069	-	165,059,435	-	50,990,292	624,859,925
59	624,859,925	-	143,650,966	-	42,964,033	524,172,992
60	524,172,992	-	124,047,595	-	35,906,252	436,031,649
61	436,031,649	-	106,232,677	-	29,752,745	359,551,717
62	359,551,717	-	90,178,295	-	24,436,050	293,809,473
63	293,809,473	-	75,843,016	-	19,886,154	237,852,611
64	237,852,611	-	63,169,694	-	16,031,425	190,714,341
65	190,714,341	-	52,085,042	-	12,799,725	151,429,024
66	151,429,024	-	42,499,666	-	10,119,616	119,048,974
67	119,048,974	-	34,309,835	-	7,921,596	92,660,736
68	92,660,736	-	27,399,220	-	6,139,298	71,400,814
69	71,400,814	-	21,642,122	-	4,710,579	54,469,270
70	54,469,270	-	16,908,519	-	3,578,389	41,139,139
71	41,139,139	-	13,067,539	-	2,691,364	30,762,965
72	30,762,965	-	9,990,869	-	2,004,207	22,776,303
73	22,776,303	-	7,557,654	-	1,477,769	16,696,417
74	16,696,417	-	5,657,423	-	1,078,838	12,117,832
75	12,117,832	-	4,191,477	-	779,743	8,706,097
76	8,706,097	-	3,073,518	-	557,846	6,190,426
77	6,190,426	-	2,230,262	-	394,948	4,355,111
78	4,355,111	-	1,601,202	-	276,632	3,030,541
79	3,030,541	-	1,137,153	-	191,624	2,085,013
80	2,085,013	-	798,566	-	131,221	1,417,668
81	1,417,668	-	554,271	-	88,792	952,189
82	952,189	-	380,038	-	59,343	631,494
83	631,494	-	257,279	-	39,157	413,372
84	413,372	-	171,878	-	25,500	266,995
85	266,995	-	113,281	-	16,384	170,098
86	170,098	-	73,637	-	10,382	106,844
87	106,844	-	47,200	-	6,486	66,129
88	66,129	-	29,824	-	3,991	40,296
89	40,296	-	18,573	-	2,417	24,139
90	24,139	-	11,391	-	1,438	14,185
91	14,185	-	6,870	-	838	8,154
92	8,154	-	4,066	-	477	4,565
93	4,565	-	2,355	-	264	2,474
94	2,474	-	1,325	-	141	1,290
95	1,290	-	717	-	73	646
96	646	-	370	-	36	312
97	312	-	188	-	17	141
98	141	-	91	-	7	58
99	58	-	60	-	2	0
100	0	-	-	-	0	0

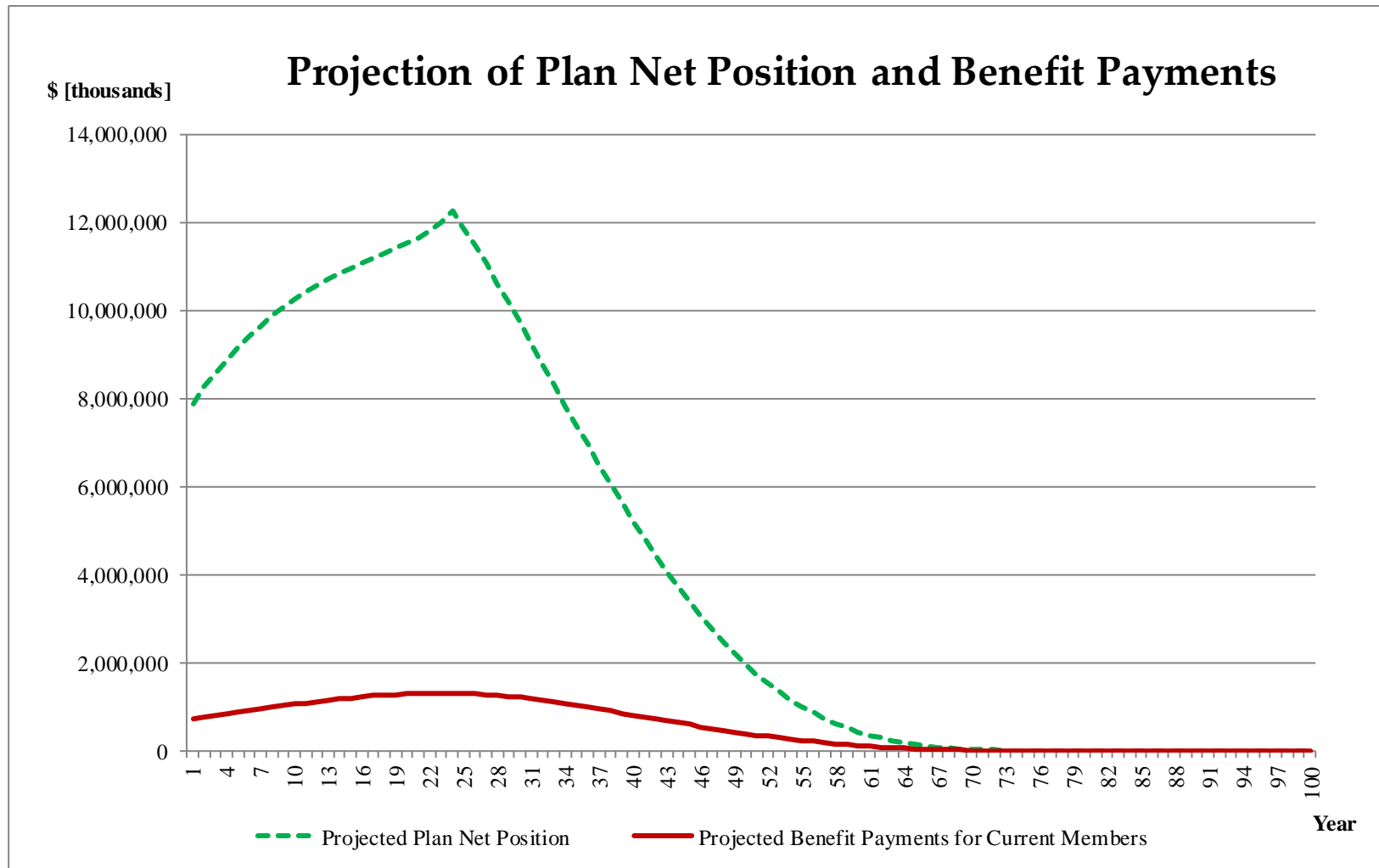
**SINGLE DISCOUNT RATE DEVELOPMENT**  
**PRESENT VALUES OF PROJECTED BENEFIT PAYMENTS BEGINNING JULY 1, 2015**  
**(YEARS 1-50)**

Year	Projected Beginning Plan Net Position	Projected Benefit Payments	Funded Portion of Benefit Payments	Unfunded Portion of Benefit Payments	Present Value of Funded Benefit Payments using Expected Return Rate (v)	Present Value of Unfunded Benefit Payments using Municipal Bond Rate (vf)	Present Value of Benefit Payments using Single Discount Rate (sdr)
(a)	(b)	(c)	(d)	(e)	(f)=(d)*v <sup>a</sup> ((a)-.5)	(g)=(e)*vf <sup>a</sup> ((a)-.5)	(h)=(c)/(1+sdr) <sup>a</sup> ((a)-.5)
1	\$ 7,509,926,452	\$ 718,967,279	\$ 718,967,279	\$ -	\$ 692,628,705	\$ -	\$ 692,628,705
2	7,893,854,472	757,028,763	757,028,763	-	676,840,694	-	676,840,694
3	8,268,081,713	794,158,296	794,158,296	-	658,967,324	-	658,967,324
4	8,577,204,409	832,867,553	832,867,553	-	641,380,079	-	641,380,079
5	8,869,952,488	872,429,056	872,429,056	-	623,522,840	-	623,522,840
6	9,144,653,063	911,976,192	911,976,192	-	604,906,801	-	604,906,801
7	9,400,307,979	950,248,399	950,248,399	-	584,958,201	-	584,958,201
8	9,637,291,014	986,969,522	986,969,522	-	563,863,718	-	563,863,718
9	9,856,504,333	1,022,485,201	1,022,485,201	-	542,138,389	-	542,138,389
10	10,058,574,089	1,058,310,985	1,058,310,985	-	520,773,834	-	520,773,834
11	10,242,496,729	1,091,611,487	1,091,611,487	-	498,524,687	-	498,524,687
12	10,410,265,875	1,123,235,050	1,123,235,050	-	476,071,234	-	476,071,234
13	10,563,129,938	1,152,500,641	1,152,500,641	-	453,341,200	-	453,341,200
14	10,703,144,723	1,179,149,849	1,179,149,849	-	430,462,908	-	430,462,908
15	10,832,925,667	1,205,075,295	1,205,075,295	-	408,285,203	-	408,285,203
16	10,953,105,173	1,228,987,955	1,228,987,955	-	386,437,981	-	386,437,981
17	11,065,825,768	1,250,261,119	1,250,261,119	-	364,851,070	-	364,851,070
18	11,174,271,902	1,268,914,912	1,268,914,912	-	343,660,899	-	343,660,899
19	11,281,780,559	1,284,968,778	1,284,968,778	-	322,977,982	-	322,977,982
20	11,391,818,281	1,297,300,204	1,297,300,204	-	302,624,127	-	302,624,127
21	11,509,448,681	1,305,764,394	1,305,764,394	-	282,690,104	-	282,690,104
22	11,640,326,881	1,310,815,408	1,310,815,408	-	263,372,267	-	263,372,267
23	11,790,055,291	1,313,141,071	1,313,141,071	-	244,862,687	-	244,862,687
24	12,000,125,893	1,311,828,163	1,311,828,163	-	227,023,543	-	227,023,543
25	12,245,259,291	1,306,474,174	1,306,474,174	-	209,834,792	-	209,834,792
26	11,869,683,388	1,296,999,407	1,296,999,407	-	193,329,963	-	193,329,963
27	11,470,011,564	1,282,739,357	1,282,739,357	-	177,451,850	-	177,451,850
28	11,049,902,007	1,263,802,424	1,263,802,424	-	162,257,215	-	162,257,215
29	10,613,212,273	1,240,266,709	1,240,266,709	-	147,782,374	-	147,782,374
30	10,163,947,641	1,212,802,551	1,212,802,551	-	134,115,933	-	134,115,933
31	9,705,705,521	1,181,502,110	1,181,502,110	-	121,257,189	-	121,257,189
32	9,242,180,044	1,146,955,194	1,146,955,194	-	109,245,151	-	109,245,151
33	8,776,672,434	1,109,939,650	1,109,939,650	-	98,115,541	-	98,115,541
34	8,311,849,221	1,070,735,414	1,070,735,414	-	87,842,225	-	87,842,225
35	7,850,253,082	1,030,192,737	1,030,192,737	-	78,437,251	-	78,437,251
36	7,393,744,426	988,861,301	988,861,301	-	69,875,026	-	69,875,026
37	6,943,721,038	947,000,737	947,000,737	-	62,104,010	-	62,104,010
38	6,501,417,886	905,316,920	905,316,920	-	55,100,137	-	55,100,137
39	6,067,403,081	863,781,135	863,781,135	-	48,790,861	-	48,790,861
40	5,642,302,330	821,961,429	821,961,429	-	43,089,249	-	43,089,249
41	5,227,227,676	778,776,611	778,776,611	-	37,888,997	-	37,888,997
42	4,824,491,890	734,154,521	734,154,521	-	33,148,998	-	33,148,998
43	4,436,652,059	689,193,427	689,193,427	-	28,880,638	-	28,880,638
44	4,065,294,933	644,765,294	644,765,294	-	25,075,524	-	25,075,524
45	3,711,190,375	601,053,748	601,053,748	-	21,694,238	-	21,694,238
46	3,374,962,048	558,285,760	558,285,760	-	18,701,238	-	18,701,238
47	3,057,037,823	516,666,763	516,666,763	-	16,062,275	-	16,062,275
48	2,757,659,578	476,433,471	476,433,471	-	13,746,164	-	13,746,164
49	2,476,834,641	437,715,161	437,715,161	-	11,720,700	-	11,720,700
50	2,214,432,208	400,578,023	400,578,023	-	9,954,783	-	9,954,783

**SINGLE DISCOUNT RATE DEVELOPMENT**  
**PRESENT VALUES OF PROJECTED BENEFIT PAYMENTS BEGINNING JULY 1, 2015**  
**(YEARS 51-100)**

Year	Projected Beginning Plan Net Position	Projected Benefit Payments	Funded Portion of Benefit Payments	Unfunded Portion of Benefit Payments	Present Value of Funded Benefit Payments using Expected Return Rate (v)	Present Value of Unfunded Benefit Payments using Municipal Bond Rate (vf)	Present Value of Benefit Payments using Single Discount Rate (sdr)
(a)	(b)	(c)	(d)	(e)	(f)=(d)*v <sup>^(a)-.5</sup>	(g)=(e)*vf <sup>^(a)-.5</sup>	(h)=[(c)/(1+sdr) <sup>^(a)-.5</sup>
51	\$ 1,970,240,865	\$ 365,074,574	\$ 365,074,574	\$ -	\$ 8,419,940	\$ -	\$ 8,419,940
52	1,743,977,419	331,245,509	331,245,509	-	7,090,227	-	7,090,227
53	1,535,293,903	299,126,107	299,126,107	-	5,942,199	-	5,942,199
54	1,343,778,212	268,746,956	268,746,956	-	4,954,720	-	4,954,720
55	1,168,954,434	240,133,628	240,133,628	-	4,108,765	-	4,108,765
56	1,010,283,219	213,306,260	213,306,260	-	3,387,230	-	3,387,230
57	867,162,517	188,278,868	188,278,868	-	2,774,759	-	2,774,759
58	738,929,069	165,059,435	165,059,435	-	2,257,599	-	2,257,599
59	624,859,925	143,650,966	143,650,966	-	1,823,466	-	1,823,466
60	524,172,992	124,047,595	124,047,595	-	1,461,370	-	1,461,370
61	436,031,649	106,232,677	106,232,677	-	1,161,483	-	1,161,483
62	359,551,717	90,178,295	90,178,295	-	915,039	-	915,039
63	293,809,473	75,843,016	75,843,016	-	714,226	-	714,226
64	237,852,611	63,169,694	63,169,694	-	552,092	-	552,092
65	190,714,341	52,085,042	52,085,042	-	422,473	-	422,473
66	151,429,024	42,499,666	42,499,666	-	319,929	-	319,929
67	119,048,974	34,309,835	34,309,835	-	239,701	-	239,701
68	92,660,736	27,399,220	27,399,220	-	177,653	-	177,653
69	71,400,814	21,642,122	21,642,122	-	130,232	-	130,232
70	54,469,270	16,908,519	16,908,519	-	94,429	-	94,429
71	41,139,139	13,067,539	13,067,539	-	67,729	-	67,729
72	30,762,965	9,990,869	9,990,869	-	48,058	-	48,058
73	22,776,303	7,557,654	7,557,654	-	33,739	-	33,739
74	16,696,417	5,657,423	5,657,423	-	23,440	-	23,440
75	12,117,832	4,191,477	4,191,477	-	16,117	-	16,117
76	8,706,097	3,073,518	3,073,518	-	10,968	-	10,968
77	6,190,426	2,230,262	2,230,262	-	7,386	-	7,386
78	4,355,111	1,601,202	1,601,202	-	4,922	-	4,922
79	3,030,541	1,137,153	1,137,153	-	3,244	-	3,244
80	2,085,013	798,566	798,566	-	2,114	-	2,114
81	1,417,668	554,271	554,271	-	1,362	-	1,362
82	952,189	380,038	380,038	-	867	-	867
83	631,494	257,279	257,279	-	544	-	544
84	413,372	171,878	171,878	-	338	-	338
85	266,995	113,281	113,281	-	206	-	206
86	170,098	73,637	73,637	-	125	-	125
87	106,844	47,200	47,200	-	74	-	74
88	66,129	29,824	29,824	-	43	-	43
89	40,296	18,573	18,573	-	25	-	25
90	24,139	11,391	11,391	-	14	-	14
91	14,185	6,870	6,870	-	8	-	8
92	8,154	4,066	4,066	-	4	-	4
93	4,565	2,355	2,355	-	2	-	2
94	2,474	1,325	1,325	-	1	-	1
95	1,290	717	717	-	1	-	1
96	646	370	370	-	-	-	-
97	312	188	188	-	-	-	-
98	141	91	91	-	-	-	-
99	58	37	37	-	-	-	-
100	0	-	-	-	-	-	-
<b>Totals</b>					<b>\$ 13,177,837,662</b>	<b>\$ -</b>	<b>\$ 13,177,837,662</b>





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## **SECTION D**

### **GLOSSARY OF TERMS**

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Auditor's Note – This information is presented in draft form for review by the Plan's auditor. Please let us know if there are any items that the auditor changes so that we may maintain consistency with the Plan's financial statements.

## GLOSSARY OF TERMS

<b><i>Actuarial Accrued Liability (AAL)</i></b>	The AAL is the difference between the actuarial present value of all benefits and the actuarial value of future normal costs. The definition comes from the fundamental equation of funding which states that the present value of all benefits is the sum of the Actuarial Accrued Liability and the present value of future normal costs. The AAL may also be referred to as "accrued liability" or "actuarial liability."
<b><i>Actuarial Assumptions</i></b>	These assumptions are estimates of future experience with respect to rates of mortality, disability, turnover, retirement, rate or rates of investment income and compensation increases. Actuarial assumptions are generally based on past experience, often modified for projected changes in conditions. Economic assumptions (compensation increases, payroll growth, inflation and investment return) consist of an underlying real rate of return plus an assumption for a long-term average rate of inflation.
<b><i>Accrued Service</i></b>	Service credited under the system which was rendered before the date of the actuarial valuation.
<b><i>Actuarial Equivalent</i></b>	A single amount or series of amounts of equal actuarial value to another single amount or series of amounts, computed on the basis of appropriate actuarial assumptions.
<b><i>Actuarial Cost Method</i></b>	A mathematical budgeting procedure for allocating the dollar amount of the actuarial present value of the pension trust benefits between future normal cost and actuarial accrued liability. The actuarial cost method may also be referred to as the actuarial funding method.
<b><i>Actuarial Gain (Loss)</i></b>	The difference in liabilities between actual experience and expected experience during the period between two actuarial valuations is the gain (loss) on the accrued liabilities.
<b><i>Actuarial Present Value (APV)</i></b>	The amount of funds currently required to provide a payment or series of payments in the future. The present value is determined by discounting future payments at predetermined rates of interest and probabilities of payment.
<b><i>Actuarial Valuation</i></b>	The actuarial valuation report determines, as of the actuarial valuation date, the service cost, total pension liability, and related actuarial present value of projected benefit payments for pensions.
<b><i>Actuarial Valuation Date</i></b>	The date as of which an actuarial valuation is performed.
<b><i>Actuarially Determined Contribution (ADC) or Annual Required Contribution (ARC)</i></b>	A calculated contribution into a defined benefit pension plan for the reporting period, most often determined based on the funding policy of the plan. Typically the Actuarially Determined Contribution has a normal cost payment and an amortization payment.

## GLOSSARY OF TERMS

<b><i>Amortization Payment</i></b>	The amortization payment is the periodic payment required to pay off an interest-discounted amount with payments of interest and principal.
<b><i>Amortization Method</i></b>	The method used to determine the periodic amortization payment may be a level dollar amount, or a level percent of pay amount. The period will typically be expressed in years, and the method will either be “open” (meaning, reset each year) or “closed” (the number of years remaining will decline each year).
<b><i>Cost-of-Living Adjustments</i></b>	Postemployment benefit changes intended to adjust benefit payments for the effects of inflation.
<b><i>Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (cost-sharing pension plan)</i></b>	A multiple-employer defined benefit pension plan in which the pension obligations to the employees of more than one employer are pooled and pension plan assets can be used to pay the benefits of the employees of any employer that provides pensions through the pension plan.
<b><i>Covered-Employee Payroll</i></b>	The payroll of covered employees, which is typically only the pensionable pay. Total payroll of covered employees may differ if some items of pay are non-pensionable.
<b><i>Deferred Inflows and Outflows</i></b>	The deferred inflows and outflows of pension resources are amounts used under GASB Statement No. 68 in developing the annual pension expense. Deferred inflows and outflows arise with differences between expected and actual experiences; changes of assumptions. The portion of these amounts not included in pension expense should be included in the deferred inflows or outflows of resources.
<b><i>Discount Rate</i></b>	For GASB purposes, the discount rate is the single rate of return that results in the present value of all projected benefit payments to be equal to the sum of the funded and unfunded projected benefit payments, specifically: <ol style="list-style-type: none"><li>1. The benefit payments to be made while the pension plans’ fiduciary net position is projected to be greater than the benefit payments that are projected to be made in the period; and</li><li>2. The present value of the benefit payments not in (1) above, discounted using the municipal bond rate.</li></ol>

## GLOSSARY OF TERMS

<b><i>Entry Age Actuarial Cost Method (EAN)</i></b>	The EAN is a funding method for allocating the costs of the plan between the normal cost and the accrued liability. The actuarial present value of the projected benefits of each individual included in an actuarial valuation is allocated on a level basis (either level dollar or level percent of pay) over the earnings or service of the individual between entry age and assumed exit ages(s). The portion of the actuarial present value allocated to a valuation year is the normal cost. The portion of this actuarial present value not provided for at a valuation date by the actuarial present value of future normal costs is the actuarial accrued liability. The sum of the accrued liability plus the present value of all future normal costs is the present value of all benefits.
<b><i>GASB</i></b>	The Governmental Accounting Standards Board is an organization that exists in order to promulgate accounting standards for governmental entities.
<b><i>Fiduciary Net Position</i></b>	The fiduciary net position is the market value of the assets of the trust dedicated to the defined benefit provisions.
<b><i>Long-Term Expected Rate of Return</i></b>	The long-term rate of return is the expected return to be earned over the entire trust portfolio based on the asset allocation of the portfolio.
<b><i>Money-Weighted Rate of Return</i></b>	The money-weighted rate of return is a method of calculating the returns that adjusts for the changing amounts actually invested. For purposes of GASB Statement No. 67, money-weighted rate of return is calculated as the internal rate of return on pension plan investments, net of pension plan investment expense.
<b><i>Multiple-Employer Defined Benefit Pension Plan</i></b>	A multiple-employer plan is a defined benefit pension plan that is used to provide pensions to the employees of more than one employer.
<b><i>Municipal Bond Rate</i></b>	The Municipal Bond Rate is the discount rate to be used for those benefit payments that occur after the assets of the trust have been depleted.
<b><i>Net Pension Liability (NPL)</i></b>	The NPL is the liability of employers and non-employer contribution entities to plan members for benefits provided through a defined benefit pension plan.
<b><i>Non-Employer Contribution Entities</i></b>	Non-employer contribution entities are entities that make contributions to a pension plan that is used to provide pensions to the employees of other entities. For purposes of the GASB accounting statements, plan members are not considered non-employer contribution entities.
<b><i>Normal Cost</i></b>	The actuarial present value of the pension trust benefits allocated to the current year by the actuarial cost method.

## GLOSSARY OF TERMS

<b><i>Other Postemployment Benefits (OPEB)</i></b>	All postemployment benefits other than retirement income (such as death benefits, life insurance, disability, and long-term care) that are provided separately from a pension plan, as well as postemployment healthcare benefits regardless of the manner in which they are provided. Other post-employment benefits do not include termination benefits.
<b><i>Real Rate of Return</i></b>	The real rate of return is the rate of return on an investment after adjustment to eliminate inflation.
<b><i>Service Cost</i></b>	The service cost is the portion of the actuarial present value of projected benefit payments that is attributed to a valuation year.
<b><i>Total Pension Expense</i></b>	<p>The total pension expense is the sum of the following items that are recognized at the end of the employer's fiscal year:</p> <ol style="list-style-type: none"> <li>1. Service Cost</li> <li>2. Interest on the Total Pension Liability</li> <li>3. Current-Period Benefit Changes</li> <li>4. Member Contributions (made negative for addition here)</li> <li>5. Projected Earnings on Plan Investments (made negative for addition here)</li> <li>6. Pension Plan Administrative Expense</li> <li>7. Other Changes in Plan Fiduciary Net Position</li> <li>8. Recognition of Outflow (Inflow) of Resources due to Liabilities</li> <li>9. Recognition of Outflow (Inflow) of Resources due to Assets</li> </ol>
<b><i>Total Pension Liability (TPL)</i></b>	The TPL is the portion of the actuarial present value of projected benefit payments that is attributed to past periods of member service.
<b><i>Unfunded Actuarial Accrued Liability (UAAL)</i></b>	The UAAL is the difference between actuarial accrued liability and valuation assets.
<b><i>Valuation Assets</i></b>	The valuation assets are the assets used in determining the unfunded liability of the plan. For purposes of GASB Statement Nos. 67 and 68, the valuation assets are equal to the market value of assets.

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## **SECTION E**

**DETERMINATION OF PROPORTIONATE SHARE,  
PROPORTIONATE SHARES OF NET PENSION LIABILITIES,  
PENSION EXPENSE BY EMPLOYER AND SCHEDULE OF  
DEFERRED INFLOWS AND OUTFLOWS**

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## SCHEDULE OF NET PENSION LIABILITY BY EMPLOYER

Entity	As of June 30, 2015			As of June 30, 2014		
	2015 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	2014 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate
ALBANY - EMP	\$ 4,273.25	0.00127374%	\$ 50,460	\$ 4,033.77	0.00124337%	\$ 46,671
ALEXANDRIA - EMP/POL	35,431.44	0.01056116%	418,383	38,148.25	0.01175879%	441,376
ALLENSTOWN - EMP/FIRE/POL	185,934.67	0.05542213%	2,195,563	177,737.58	0.05478573%	2,056,429
ALLENSTOWN SD - (SAU 53)	300,445.41	0.08955470%	3,547,734	290,592.15	0.08957196%	3,362,160
ALLENSTOWN SEWER COMMISSION	40,260.82	0.01200067%	475,410	38,753.65	0.01194540%	448,381
ALSTEAD - POLICE	17,607.59	0.00524835%	207,915	19,175.55	0.00591066%	221,862
ALTON - EMP/FIRE/POL	384,134.46	0.11450016%	4,535,955	368,468.23	0.11357643%	4,263,189
ALTON SD - EMP/TEACH	500,661.01	0.14923359%	5,911,929	483,851.77	0.14914219%	5,598,180
AMHERST - FIRE/POL	272,728.94	0.08129317%	3,220,451	298,533.54	0.09201981%	3,454,042
AMHERST SD - (SAU 39)	1,375,117.56	0.40988559%	16,237,729	1,358,603.64	0.41877520%	15,719,086
ANDOVER - POLICE	11,930.06	0.00355603%	140,873	11,218.63	0.00345802%	129,800
ANDOVER SD - (SAU 46)	165,748.54	0.04940519%	1,957,200	160,447.09	0.04945612%	1,856,378
ANDROSCOGGIN VALLEY REG REFUSE	63,422.82	0.01890464%	748,912	52,180.89	0.01608421%	603,735
ANTRIM - EMP/POL	145,861.93	0.04347752%	1,722,374	141,372.81	0.04357667%	1,635,688
ASHLAND - EMP/POL	97,537.44	0.02907329%	1,151,746	91,435.43	0.02818400%	1,057,911
ASHLAND ELECTRIC DEPT - EMP	27,581.46	0.00822129%	325,689	29,087.06	0.00896578%	336,538
ASHLAND SD - (SAU 02)	158,958.18	0.04738116%	1,877,017	160,774.41	0.04955701%	1,860,165
ATKINSON - EMP/POLICE	111,615.46	0.03326957%	1,317,983	93,887.85	0.02893994%	1,086,285
AUBURN - EMP/FIRE/POL	188,708.44	0.05624891%	2,228,316	178,034.98	0.05487740%	2,059,870
AUBURN SD - (SAU 15)	396,525.07	0.11819347%	4,682,266	390,592.40	0.12039598%	4,519,166
BAKER FREE LIBRARY - EMP	12,212.85	0.00364032%	144,212	12,060.18	0.00371742%	139,537
BARNSTEAD - EMP/FIRE/POL	162,309.61	0.04838013%	1,916,592	142,304.09	0.04386373%	1,646,463
BARNSTEAD SD - EMP/TEACH	423,328.74	0.12618292%	4,998,771	403,574.96	0.12439771%	4,669,375
BARRINGTON - EMP/POL/FIRE	287,738.91	0.08576724%	3,397,692	282,613.85	0.08711273%	3,269,851
BARRINGTON SD - EMP/TEACH	778,187.79	0.23195687%	9,189,034	742,308.80	0.22880883%	8,588,536
BARTLETT - FIRE/POL	30,871.53	0.00920197%	364,539	45,343.51	0.01397666%	524,626
BARTLETT SD - (SAU 09)	286,674.08	0.08544984%	3,385,119	312,326.57	0.09627136%	3,613,628
BATH SD - (SAU 23)	55,860.04	0.01665038%	659,609	56,617.87	0.01745186%	655,071
BCEP SOLID WASTE DISTRICT	36,386.78	0.01084592%	429,664	38,707.56	0.01193120%	447,848
BEDFORD - EMP/FIRE/POL	1,398,116.19	0.41674086%	16,509,302	1,362,125.64	0.41986082%	15,759,836
BEDFORD SD - EMP/TEACH	3,085,282.90	0.91963992%	36,431,785	2,961,120.56	0.91273409%	34,260,257
BELKNAP COUNTY - EMP/POL	986,547.27	0.29406323%	11,649,395	1,006,933.48	0.31037659%	11,650,251
BELKNAP COUNTY CONSERV. DIST	5,721.16	0.00170532%	67,557	5,721.16	0.00176349%	66,194
BELMONT - EMP/FIRE/POL	509,389.65	0.15183537%	6,014,999	480,644.06	0.14815345%	5,561,067
BENNINGTON - EMP/POL	58,938.07	0.01756785%	695,955	48,784.66	0.01503736%	564,440
BERLIN - EMP/FIRE/POL	916,495.48	0.27318267%	10,822,205	907,293.58	0.27966365%	10,497,415
BERLIN HOUSING AUTHORITY - EMP	24,617.14	0.00733771%	290,685	24,100.18	0.00742863%	278,840
BERLIN WATER WORKS - EMP	86,896.76	0.02590159%	1,026,099	84,317.40	0.02598995%	975,555
BETHLEHEM - EMP/FIR/POL	98,711.44	0.02942323%	1,165,609	102,639.09	0.03163741%	1,187,537
BETHLEHEM SD - (SAU 35)	157,237.61	0.04686831%	1,856,701	169,954.33	0.05238662%	1,966,377
BOSCAWEN - EMP/POL	127,995.51	0.03815202%	1,511,403	123,580.08	0.03809225%	1,429,825
BOW - EMP/FIRE/POL	424,510.90	0.12653529%	5,012,730	425,132.50	0.13104260%	4,918,796
BOW SD - EMP/TEACH (SAU 67)	1,456,028.91	0.43400309%	17,193,150	1,416,285.99	0.43655517%	16,386,473
BRADFORD - POLICE	38,163.78	0.01137560%	450,647	35,137.52	0.01083077%	406,542
BRENTWOOD - EMP/FIRE/POL	121,534.80	0.03622626%	1,435,113	113,174.09	0.03488472%	1,309,428
BRENTWOOD SD - (SAU 16)	251,568.83	0.07498591%	2,970,587	251,344.62	0.07747432%	2,908,065
BRIDGEWATER - POLICE/FIRE	0.00	0.00000000%	0	7,444.53	0.00229470%	86,134
BRISTOL - EMP/FIRE/POL	286,578.20	0.08542126%	3,383,986	280,612.94	0.08649597%	3,246,700
BROOKLINE - EMP/FIRE/POL	158,420.91	0.04722102%	1,870,673	158,780.99	0.04894256%	1,837,101
BROOKLINE PUBLIC LIBRARY - EMP	5,335.62	0.00159040%	63,004	5,304.77	0.00163514%	61,376



**SCHEDULE OF NET PENSION LIABILITY BY EMPLOYER**

Entity	As of June 30, 2015			As of June 30, 2014		
	2015 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	2014 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate
BROOKLINE SD - (SAU 41)	\$ 431,105.90	0.12850108%	\$ 5,090,605	\$ 429,547.61	0.13240351%	\$ 4,969,879
CAMPTON - EMP/POL	90,024.83	0.02683398%	1,063,035	90,062.87	0.02776093%	1,042,030
CAMPTON SD - (SAU 48)	322,110.16	0.09601238%	3,803,556	308,956.84	0.09523268%	3,574,640
CAMPTON/THORNTON FIRE DEPT	38,550.19	0.01149078%	455,210	39,407.41	0.01214692%	455,945
CANAAN - EMP/POL	134,207.03	0.04000351%	1,584,750	124,082.25	0.03824704%	1,435,635
CANDIA - POLICE	79,229.87	0.02361630%	935,566	83,902.70	0.02586212%	970,757
CANDIA SD - (SAU 15)	278,706.68	0.08307497%	3,291,037	264,660.79	0.08157889%	3,062,134
CANTERBURY - EMP/POL/FIRE	54,805.09	0.01633592%	647,152	51,765.59	0.01595620%	598,930
CARROLL - EMP/FIRE/POL	87,797.57	0.02617010%	1,036,736	79,525.01	0.02451274%	920,107
CARROLL COUNTY - EMP/POL	1,011,717.91	0.30156592%	11,946,616	1,019,869.12	0.31436387%	11,799,917
CENTER HARBOR - POLICE	44,980.86	0.01340759%	531,145	42,352.99	0.01305486%	490,025
CENTRAL HOOKSETT WATER PRECINCT	14,871.74	0.00443287%	175,609	14,595.80	0.00449900%	168,874
CHARLESTOWN - EMP/POL	131,510.23	0.03919967%	1,552,906	130,171.98	0.04012414%	1,506,094
CHESHIRE COUNTY - EMP/POL	1,680,089.50	0.50078953%	19,838,913	1,605,258.49	0.49480395%	18,572,891
CHESTER - EMP/FIRE/POL	153,442.66	0.04573713%	1,811,889	147,959.48	0.04560694%	1,711,896
CHESTER SD - (SAU 82)	346,567.91	0.10330258%	4,092,360	349,111.30	0.10760987%	4,039,229
CHESTERFIELD - EMP/POL	121,412.57	0.03618982%	1,433,670	120,479.55	0.03713655%	1,393,952
CHESTERFIELD SD - (SAU 29)	223,794.03	0.06670699%	2,642,615	225,308.36	0.06944892%	2,606,825
CHICHESTER - EMP/POL	70,002.98	0.02086601%	826,613	66,923.88	0.02062858%	774,311
CHICHESTER SD - (SAU 53)	215,788.92	0.06432088%	2,548,089	224,441.44	0.06918170%	2,596,794
CLAREMONT - EMP/FIRE/POL	949,374.34	0.28298298%	11,210,447	848,116.87	0.26142305%	9,812,738
CLAREMONT SD - (SAU 06)	1,434,216.38	0.42750136%	16,935,582	1,397,880.95	0.43088201%	16,173,526
CLARKSVILLE - EMP	3,724.73	0.00111024%	43,982	3,492.95	0.00107666%	40,413
COCHECO ARTS & TECH ACAD	17,404.91	0.00518794%	205,522	20,188.01	0.00622274%	233,576
COLEBROOK - EMP/POL	115,810.69	0.03452005%	1,367,521	111,434.62	0.03434854%	1,289,302
COLEBROOK SD - (SAU 07)	264,895.18	0.07895813%	3,127,948	277,738.21	0.08560987%	3,213,440
COMMUNITY COLLEGE SYSTEM OF NH	5,109,492.60	1.52300243%	60,334,154	5,035,405.40	1.55211045%	58,259,797
CONCORD - EMP/FIRE/POL	4,485,980.83	1.33715033%	52,971,573	4,351,653.80	1.34135125%	50,348,769
CONCORD REG SOL WASTE RES REC	14,737.56	0.00439287%	174,025	15,268.85	0.00470646%	176,661
CONCORD SD - EMP/TEACH	4,607,473.84	1.37336413%	54,406,192	3,480,257.67	1.07275261%	40,266,689
CONTOCOOK VALLEY SD	2,367,092.20	0.70556657%	27,951,211	2,358,618.33	0.72701915%	27,289,287
CONWAY - EMP/POL	615,575.53	0.18348652%	7,268,868	619,947.19	0.19109216%	7,172,808
CONWAY SD - (SAU 09)	1,474,631.38	0.43954798%	17,412,812	1,436,616.56	0.44282186%	16,621,698
CONWAY VILLAGE FIRE DISTRICT	104,881.57	0.03126238%	1,238,468	79,593.53	0.02453386%	920,899
COOS COUNTY - EMP/POL	650,353.10	0.19385278%	7,679,530	623,750.66	0.19226454%	7,216,814
COOS COUNTY NURSING HOME - EMP	232,377.17	0.06926539%	2,743,967	216,418.52	0.06670872%	2,503,969
CORNISH - EMP	16,051.55	0.00478454%	189,541	20,928.36	0.00645095%	242,142
CORNISH SD - (SAU 06)	112,504.26	0.03353450%	1,328,478	115,811.05	0.03569753%	1,339,937
CROYDON SD - (SAU 43)	10,171.32	0.00303180%	120,106	9,782.66	0.00301540%	113,186
DANVILLE - POL	60,837.96	0.01813416%	718,390	53,693.46	0.01655044%	621,235
DEERFIELD - EMP/POL	142,600.23	0.04250530%	1,683,859	131,003.68	0.04038050%	1,515,717
DEERFIELD SD - (SAU 53)	397,728.85	0.11855228%	4,696,481	391,658.34	0.12072454%	4,531,499
DEERING - POLICE	22,893.90	0.00682406%	270,337	19,549.40	0.00602590%	226,187
DERRY - EMP/FIRE/POL	3,076,182.42	0.91692731%	36,324,324	2,932,803.59	0.90400568%	33,932,628
DERRY HOUSING AUTHORITY - EMP	7,674.69	0.00228762%	90,625	7,633.94	0.00235308%	88,325
DORCHESTER - EMP	3,740.33	0.00111489%	44,167	3,672.27	0.00113194%	42,488
DOVER - EMP/FIRE/POL/TEACHER	4,906,324.97	1.46244362%	57,935,100	4,654,575.04	1.43472352%	53,853,578
DOVER HOUSING AUTHORITY	123,325.08	0.03675989%	1,456,253	112,496.63	0.03467590%	1,301,590
DRESDEN SD - (SAU 70)	724,362.36	0.21591295%	8,553,450	721,914.98	0.22252266%	8,352,579
DUBLIN - EMP/POL	75,848.53	0.02260841%	895,638	76,269.82	0.02350937%	882,444

**SCHEDULE OF NET PENSION LIABILITY BY EMPLOYER**

Entity	As of June 30, 2015			As of June 30, 2014		
	2015 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	2014 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate
DUNBARTON - EMP/POL	\$ 72,501.13	0.02161064%	\$ 856,111	\$ 65,174.16	0.02008925%	\$ 754,067
DUNBARTON SD - (SAU 67)	118,748.96	0.03539587%	1,402,217	103,999.89	0.03205687%	1,203,282
DURHAM - EMP/FIRE/POL	1,036,545.37	0.30896632%	12,239,784	1,001,574.49	0.30872474%	11,588,248
EAST KINGSTON - EMP/POL/FIRE	64,976.77	0.01936783%	767,262	60,442.20	0.01863067%	699,318
EAST KINGSTON SD - (SAU 16)	138,747.52	0.04135691%	1,638,365	132,118.69	0.04072419%	1,528,617
EFFINGHAM - POL	26,341.69	0.00785175%	311,049	25,040.11	0.00771835%	289,715
ENFIELD - EMP/POL	221,015.66	0.06587883%	2,609,808	223,928.75	0.06902367%	2,590,863
EPPING - EMP/FIRE/POL	359,955.56	0.10729308%	4,250,444	330,060.84	0.10173776%	3,818,814
EPPING SD - (SAU 14)	854,685.15	0.25475867%	10,092,334	817,178.94	0.25188676%	9,454,786
EPSOM - EMP/FIRE/POL	171,037.66	0.05098173%	2,019,655	162,357.63	0.05004502%	1,878,483
EPSOM SD - (SAU 53)	289,706.09	0.08635360%	3,420,921	289,645.50	0.08928016%	3,351,207
ERROL SD - (SAU 20)	17,560.86	0.00523442%	207,363	17,330.90	0.00534207%	200,519
EXETER - EMP/FIRE/POL	1,282,911.20	0.38240135%	15,148,933	1,257,391.36	0.38757758%	14,548,057
EXETER REG COOP SD - (SAU 16)	2,721,061.04	0.81107517%	32,130,963	2,613,056.91	0.80544715%	30,233,149
EXETER SD - (SAU 16)	996,634.38	0.29706992%	11,768,505	953,724.39	0.29397545%	11,034,621
FALL MOUNTAIN REG SD	1,451,450.27	0.43263832%	17,139,084	1,432,019.12	0.44140474%	16,568,505
FARMINGTON - FIRE/POL	147,706.21	0.04402725%	1,744,151	168,021.17	0.05179075%	1,944,010
FARMINGTON SD - (SAU 61)	838,334.14	0.24988488%	9,899,257	817,834.00	0.25208868%	9,462,365
FITZWILLIAM - EMP/POL	59,510.12	0.01773837%	702,710	56,795.01	0.01750646%	657,120
FRANCONIA - EMP/POL	33,409.91	0.00995860%	394,513	34,474.87	0.01062651%	398,875
FRANCONIA - POLICE	39,180.17	0.01167856%	462,649	38,850.46	0.01197524%	449,501
FRANKLIN - EMP/FIRE/POL	709,988.40	0.21162846%	8,383,719	693,648.41	0.21380978%	8,025,533
FRANKLIN SD - (SAU 18)	692,905.52	0.20653651%	8,182,000	655,014.60	0.20190132%	7,578,539
FREEDOM - POLICE/FIRE	30,768.66	0.00917131%	363,324	40,592.05	0.01251207%	469,651
FREEDOM SD - (SAU 13)	81,668.15	0.02434308%	964,358	80,321.82	0.02475835%	929,326
FREMONT - POLICE	37,269.77	0.01110912%	440,091	33,878.62	0.01044273%	391,977
FREMONT SD - (SAU 83)	330,139.18	0.09840562%	3,898,365	361,962.48	0.11157111%	4,187,917
GILFORD - EMP/FIRE/POL	667,409.87	0.19893695%	7,880,941	618,357.94	0.19060229%	7,154,420
GILFORD SD - EMP/TEACH	1,246,776.87	0.37163068%	14,722,250	1,215,446.72	0.37464859%	14,062,756
GILMANTON - EMP/FIRE/POL	160,675.56	0.04789307%	1,897,297	145,078.40	0.04471888%	1,678,562
GILMANTON SD - EMP/TEACH	354,784.70	0.10575178%	4,189,385	326,766.87	0.10072243%	3,780,703
GOFFSTOWN - EMP/FIRE/POL	1,150,210.72	0.34284690%	13,581,973	1,158,119.92	0.35697821%	13,399,483
GOFFSTOWN SD - (SAU 19)	1,962,976.76	0.58511062%	23,179,316	1,914,569.48	0.59014579%	22,151,628
GOFFSTOWN VILLAGE WATER PRNCNT	10,224.78	0.00304773%	120,737	7,752.38	0.00238959%	89,695
GORHAM - EMP/FIRE/POL	231,528.46	0.06901241%	2,733,945	242,417.15	0.07472252%	2,804,774
GOSHEN - EMP/POL	9,381.17	0.00279627%	110,775	10,905.25	0.00336143%	126,174
GOSHEN-LEMPSTER SD	164,434.67	0.04901356%	1,941,685	155,858.14	0.04804162%	1,803,283
GOV WENTWORTH REG COOP SD	2,318,951.86	0.69121723%	27,382,758	2,321,566.59	0.71559834%	26,860,597
GRAFTON - EMP/POL	9,794.43	0.00291946%	115,655	9,476.64	0.00292107%	109,645
GRAFTON COUNTY - EMP/POL	1,711,668.86	0.51020249%	20,211,810	1,652,177.01	0.50926609%	19,115,739
GRANTHAM - EMP/POL	89,966.31	0.02681654%	1,062,344	92,262.62	0.02843898%	1,067,482
GRANTHAM SD (SAU75)	215,390.77	0.06420220%	2,543,388	195,413.19	0.06023405%	2,260,937
GREAT BAY eLEARNING CHARTER SC	79,632.11	0.02373619%	940,316	77,677.83	0.02394337%	898,735
GREENFIELD - EMP/POL	67,339.65	0.02007214%	795,163	61,121.24	0.01883998%	707,175
GREENLAND - EMP/POL	169,863.54	0.05063176%	2,005,791	154,836.43	0.04772669%	1,791,462
GREENLAND SD - (SAU 50)	285,568.51	0.08512030%	3,372,064	285,297.72	0.08794000%	3,300,903
GREENVILLE - EMP/POL	86,512.19	0.02578696%	1,021,557	84,022.49	0.02589904%	972,143
GROTON - EMP/POL	12,077.89	0.00360009%	142,619	6,841.04	0.00210868%	79,151
GRS COOP SD - (SAU 20)	329,581.11	0.09823927%	3,891,775	326,383.88	0.10060438%	3,776,272
HAMPSTEAD - EMP/FIRE/POL	251,455.31	0.07495207%	2,969,247	243,984.58	0.07520567%	2,822,909

## SCHEDULE OF NET PENSION LIABILITY BY EMPLOYER

Entity	As of June 30, 2015			As of June 30, 2014		
	2015 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	2014 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate
HAMPSTEAD SD - (SAU 55)	\$ 887,219.41	0.26445626%	\$ 10,476,506	\$ 900,831.16	0.27767168%	\$ 10,422,645
HAMPTON - EMP/FIRE/POL	1,837,406.05	0.54768136%	21,696,545	1,743,607.49	0.53744856%	20,173,593
HAMPTON FALLS - EMP/FIRE/POL	84,159.26	0.02508561%	993,773	85,829.04	0.02645589%	993,045
HAMPTON FALLS SD - (SAU 21)	307,101.01	0.09153856%	3,626,325	301,089.93	0.09280779%	3,483,620
HAMPTON SD - (SAU 90)	1,154,749.15	0.34419969%	13,635,564	1,154,926.18	0.35599378%	13,362,532
HANCOCK - POLICE	34,835.59	0.01038355%	411,347	35,750.75	0.01101979%	413,637
HANOVER - EMP/FIRE/POL	1,161,945.87	0.34634484%	13,720,545	1,178,403.69	0.36323047%	13,634,167
HANOVER SD - (SAU 70)	514,145.53	0.15325297%	6,071,158	476,625.24	0.14691469%	5,514,569
HARRISVILLE - POLICE	11,600.26	0.00345773%	136,979	11,377.08	0.00350686%	131,633
HARRISVILLE SD - (SAU 29)	58,796.28	0.01752559%	694,281	52,890.84	0.01630304%	611,949
HAVERHILL - EMP/POL	147,137.02	0.04385759%	1,737,430	138,940.14	0.04282683%	1,607,542
HAVERHILL COOP SD - (SAU 23)	680,233.91	0.20275945%	8,032,371	680,223.12	0.20967158%	7,870,203
HEBRON - EMP/POL	17,995.63	0.00536401%	212,497	16,305.32	0.00502594%	188,653
HENNIKER - EMP/FIRE/POL	233,855.39	0.06970601%	2,761,422	231,852.37	0.07146604%	2,682,539
HENNIKER SD - (SAU 24)	364,045.76	0.10851226%	4,298,743	358,288.01	0.11043849%	4,145,403
HILL SD - (SAU 18)	41,083.39	0.01224585%	485,123	39,533.75	0.01218586%	457,407
HILLSBORO-DEERING SD (SAU 34)	1,016,636.40	0.30303199%	12,004,694	1,016,295.74	0.31326241%	11,758,573
HILLSBOROUGH - FIRE/POL	217,714.47	0.06489483%	2,570,826	202,355.15	0.06237383%	2,341,255
HILLSBOROUGH COUNTY - EMP/POL	3,351,702.28	0.99905238%	39,577,731	3,362,555.55	1.03647218%	38,904,872
HINSDALE - EMP/POL	153,092.16	0.04563266%	1,807,750	148,008.35	0.04562201%	1,712,461
HINSDALE SD - (SAU 92)	494,408.74	0.14736996%	5,838,101	484,724.74	0.14941127%	5,608,280
HOLDERNESS - EMP/FIRE/POL	115,339.70	0.03437966%	1,361,960	100,439.00	0.03095926%	1,162,082
HOLDERNESS SD - (SAU 48)	214,198.19	0.06384672%	2,529,305	226,622.05	0.06985385%	2,622,024
HOLLIS - EMP/FIRE/POL	531,432.73	0.15840581%	6,275,289	497,396.31	0.15331715%	5,754,891
HOLLIS SD - (SAU 41)	560,542.60	0.16708268%	6,619,026	545,361.25	0.16810184%	6,309,847
HOLLIS-BROOKLINE COOP (SAU 41)	997,389.08	0.29729488%	11,777,417	944,747.72	0.29120849%	10,930,760
HOOKSETT - EMP/FIRE/POLICE	1,091,578.23	0.32537014%	12,889,626	1,092,952.80	0.33689114%	12,645,498
HOOKSETT PUBLIC LIBRARY - EMP	23,609.57	0.00703738%	278,788	22,963.82	0.00707835%	265,692
HOOKSETT SD - (SAU 15)	969,344.36	0.28893550%	11,446,258	958,383.66	0.29541162%	11,088,528
HOOKSETT SEWER COMMISSION	31,656.62	0.00943599%	373,809	31,522.18	0.00971638%	364,713
HOOKSETT VILLAGE WATER PRECNCT	22,370.85	0.00666815%	264,161	21,375.39	0.00658874%	247,314
HOPKINTON - EMP/FIRE/POL	307,143.36	0.09155118%	3,626,825	306,143.70	0.09436556%	3,542,092
HOPKINTON SD - EMP/TEACH	979,224.15	0.29188040%	11,562,921	943,831.18	0.29092598%	10,920,156
HUDSON - EMP/FIRE/POL	1,838,020.34	0.54786447%	21,703,799	1,800,699.31	0.55504651%	20,834,147
HUDSON SD - EMP/TEACH	2,455,868.37	0.73202836%	28,999,502	2,467,058.93	0.76044482%	28,543,948
INTER-LAKES SD - (SAU 02)	1,206,476.30	0.35961816%	14,246,371	1,163,528.99	0.35864550%	13,462,066
JACKSON - EMP/POL	57,021.88	0.01699669%	673,328	56,659.92	0.01746482%	655,557
JACKSON SD - (SAU 09)	48,592.08	0.01448399%	573,787	48,440.07	0.01493114%	560,453
JAFFREY - EMP/FIRE/POL	347,422.87	0.10355742%	4,102,455	327,013.82	0.10079855%	3,783,560
JAFFREY-RINDGE COOP SD	1,285,675.54	0.38322533%	15,181,575	1,333,251.66	0.41096072%	15,425,763
JEFFERSON - EMP	10,247.44	0.00305449%	121,004	9,483.86	0.00292330%	109,729
JOHN STARK REG SD - (SAU 24)	708,179.34	0.21108923%	8,362,357	707,646.87	0.21812466%	8,187,496
KEARSARGE REG COOP SD	1,793,368.27	0.53455489%	21,176,537	1,773,296.10	0.54659976%	20,517,091
KEENE - EMP/FIRE/POL	2,589,225.45	0.77177852%	30,574,215	2,439,374.52	0.75191139%	28,223,639
KEENE SD - (SAU 29)	3,108,554.47	0.92657655%	36,706,581	3,040,754.03	0.93728026%	35,181,618
KENSINGTON - POLICE	47,096.11	0.01403808%	556,122	51,564.85	0.01589432%	596,607
KENSINGTON SD - (SAU 16)	131,778.10	0.03927951%	1,556,068	141,564.36	0.04363572%	1,637,904
KINGSTON - EMP/FIRE/POL	247,709.77	0.07383563%	2,925,018	229,502.06	0.07074158%	2,655,346
LACONIA - EMP/FIRE/POL	1,594,651.34	0.47532271%	18,830,038	1,548,014.71	0.47715916%	17,910,578
LACONIA HOUSING & REDEVELOPMNT	90,234.06	0.02689635%	1,065,506	84,684.16	0.02610300%	979,798

**SCHEDULE OF NET PENSION LIABILITY BY EMPLOYER**

Entity	As of June 30, 2015			As of June 30, 2014		
	2015 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	2014 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate
LACONIA SD - EMPL/TEACH	\$ 1,890,168.33	0.56340838%	\$ 22,319,576	\$ 1,834,236.36	0.56538395%	\$ 21,222,171
LACONIA WATER WORKS - EMP	78,507.49	0.02340097%	927,036	82,484.49	0.02542497%	954,348
Lafa YETTE REG COOP SD (SAU 35)	125,283.52	0.03734365%	1,479,379	128,279.38	0.03954076%	1,484,196
LAKES REGION MUTUAL FIRE AID	61,728.04	0.01839947%	728,900	68,559.70	0.02113280%	793,238
LAKES REGION PLANNING COMM.	24,123.86	0.00719067%	284,860	29,667.53	0.00914470%	343,254
LANCASTER - EMP/FIRE/POL	196,591.90	0.05859876%	2,321,406	201,466.24	0.06209984%	2,330,971
LANDAFF SD - (SAU 35)	5,226.52	0.00155789%	61,716	10,284.00	0.00316993%	118,986
LANGDON - POLICE	10,918.97	0.00325465%	128,934	10,021.32	0.00308897%	115,947
LEBANON - EMP/FIRE/POL	1,745,205.29	0.52019880%	20,607,816	1,672,029.24	0.51538533%	19,345,430
LEBANON SD(SAU 88) - EMP/TEACH	2,006,811.99	0.59817672%	23,696,933	1,994,050.70	0.61464503%	23,071,228
LEE - EMP/FIRE/POL	176,310.07	0.05255329%	2,081,913	179,229.75	0.05524567%	2,073,694
LEMPSTER - EMP/POL	26,601.65	0.00792924%	314,119	25,185.26	0.00776309%	291,394
LINCOLN - EMP/POL	217,443.85	0.06481417%	2,567,631	206,242.63	0.06357211%	2,386,234
LINCOLN-WOODSTOCK SD	376,014.92	0.11207994%	4,440,077	366,652.02	0.11301661%	4,242,175
LISBON - POLICE	38,037.19	0.01133786%	449,152	57,454.30	0.01770968%	664,748
LISBON REG SD - (SAU 35)	335,985.68	0.10014830%	3,967,402	329,058.91	0.10142893%	3,807,222
LITCHFIELD - EMP/FIRE/POL	281,661.59	0.08395575%	3,325,930	273,187.13	0.08420704%	3,160,783
LITCHFIELD SD - EMP/TEACH	1,026,725.51	0.30603928%	12,123,829	1,018,324.33	0.31388770%	11,782,044
LITTLETON - EMP/FIRE/POL	364,584.41	0.10867281%	4,305,103	352,096.38	0.10852998%	4,073,766
LITTLETON PUBLIC LIBRARY - EMP	11,931.30	0.00355640%	140,888	13,743.65	0.00423633%	159,014
LITTLETON SD - EMP/TEACH	868,988.44	0.25902210%	10,261,231	856,879.37	0.26412400%	9,914,121
LITTLETON WATER & LIGHT DEPT	117,107.33	0.03490655%	1,382,832	114,197.34	0.03520012%	1,321,267
LONDONDERRY - EMP/FIRE/POL	2,449,100.16	0.73001094%	28,919,581	2,446,856.67	0.75421768%	28,310,207
LONDONDERRY SD - EMP/TEACH	3,876,272.75	1.15541273%	45,771,988	3,861,421.19	1.19024223%	44,676,763
LOUDON - EMP/FIRE/POL	168,797.31	0.05031394%	1,993,200	171,377.47	0.05282529%	1,982,843
LYME - EMP/POL	63,584.04	0.01895269%	750,816	62,968.04	0.01940923%	728,542
LYME SD - (SAU 76)	209,972.86	0.06258727%	2,479,412	200,099.01	0.06167840%	2,315,152
LYNDEBOROUGH - POLICE	9,421.21	0.00280821%	111,248	4,428.96	0.00136518%	51,243
MADISON - EMP/POL	93,184.93	0.02777592%	1,100,351	83,872.66	0.02585286%	970,409
MADISON SD - (SAU 13)	135,894.77	0.04050658%	1,604,679	146,381.95	0.04512069%	1,693,644
MANCHESTER - FIRE/POL	8,701,705.05	2.59374442%	102,751,888	8,334,491.69	2.56901889%	96,430,327
MANCHESTER SD - EMPL/TEACHER	9,087,305.43	2.70868153%	107,305,153	9,062,617.93	2.79345611%	104,854,771
MARLBOROUGH - EMP/POL	59,547.50	0.01774951%	703,152	58,480.40	0.01802596%	676,620
MARLBOROUGH SD - (SAU 29)	155,540.18	0.04636235%	1,836,657	162,002.41	0.04993553%	1,874,373
MARLOW - EMP	16,562.81	0.00493693%	195,578	15,498.84	0.00477735%	179,322
MARLOW SD - (SAU 29)	28,673.93	0.00854693%	338,589	23,255.44	0.00716824%	269,066
MASCENIC REG SD - (SAU 87)	759,626.06	0.22642411%	8,969,852	751,855.46	0.23175149%	8,698,991
MASCOMA VALLEY SD - EMPL/TEACH	1,105,133.90	0.32941072%	13,049,695	1,083,849.64	0.33408519%	12,540,174
MASON - POLICE	49,645.96	0.01479813%	586,232	38,408.87	0.01183913%	444,392
MASON SD (SAU 89)	49,223.21	0.01467212%	581,240	51,243.69	0.01579533%	592,891
MAXFIELD PUBLIC LIBRARY	8,279.34	0.00246785%	97,765	8,127.60	0.00250525%	94,037
MEREDITH - EMP/FIRE/POL	534,783.61	0.15940462%	6,314,857	523,420.73	0.16133890%	6,055,994
MERIDEN VILLAGE WATER DISTRICT	4,882.26	0.00145527%	57,651	4,760.94	0.00146751%	55,084
MERRIMACK - EMP/FIRE/POL	1,847,729.95	0.55075864%	21,818,453	1,843,615.35	0.56827493%	21,330,687
MERRIMACK COUNTY - EMP/POL	3,430,823.59	1.02263631%	40,512,014	3,406,396.23	1.04998560%	39,412,110
MERRIMACK SD - EMP/TEACH	3,364,013.49	1.00272202%	39,723,104	3,346,012.84	1.03137306%	38,713,472
MERRIMACK VALLEY SD (SAU 46)	2,020,002.12	0.60210835%	23,852,685	1,903,861.59	0.58684519%	22,027,737
MERRIMACK VILLAGE DISTRICT	79,183.70	0.02360253%	935,021	73,890.82	0.02277606%	854,919
MIDDLETON - POLICE	55,620.05	0.01657884%	656,775	50,677.33	0.01562075%	586,338
MILAN SD - (SAU 20)	52,425.42	0.01562661%	619,052	64,011.50	0.01973087%	740,615

**SCHEDULE OF NET PENSION LIABILITY BY EMPLOYER**

Entity	As of June 30, 2015			As of June 30, 2014		
	2015 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	2014 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate
MILFORD - EMP/FIRE/POL	\$ 814,075.64	0.24265407%	\$ 9,612,807	\$ 778,256.57	0.23988935%	\$ 9,004,452
MILFORD AREA COMMUNICATION CTR	31,012.97	0.00924413%	366,209	32,081.57	0.00988880%	371,185
MILFORD SD - EMPL/TEACHER	2,035,592.85	0.60675552%	24,036,784	2,079,393.26	0.64095097%	24,058,644
MILTON - EMP/FIRE/POL	193,593.22	0.05770494%	2,285,997	159,057.64	0.04902783%	1,840,302
MILTON SD - (SAU 64)	462,990.68	0.13800508%	5,467,109	484,657.35	0.14939050%	5,607,501
MONADNOCK REG SD - (SAU 93)	1,587,820.26	0.47328655%	18,749,375	1,718,541.74	0.52972231%	19,883,581
MONROE - EMP	9,253.55	0.00275823%	109,268	8,746.40	0.00269599%	101,196
MONROE SD - EMP/TCH	87,902.24	0.02620130%	1,037,972	95,540.51	0.02944935%	1,105,407
MONT VERNON - EMP/POL	70,749.50	0.02108852%	835,427	62,647.42	0.01931040%	724,832
MONT VERNON SD - (SAU 39)	132,913.07	0.03961781%	1,569,470	139,423.88	0.04297594%	1,613,139
MOULTONBOROUGH - EMP/FIRE/POL	401,830.30	0.11977481%	4,744,912	387,650.40	0.11948913%	4,485,127
MOULTONBOROUGH SD - EMP/TEACH	756,081.61	0.22536761%	8,927,999	765,025.69	0.23581108%	8,851,371
NASHUA - EMP/FIRE/POL	8,226,845.78	2.45220164%	97,144,632	7,573,747.49	2.33452754%	87,628,493
NASHUA AIRPORT AUTHORITY - EMP	25,743.57	0.00767347%	303,987	23,312.87	0.00718595%	269,731
NASHUA HOUSING AUTHORITY	118,276.27	0.03525498%	1,396,636	108,961.82	0.03358633%	1,260,692
NE INTERSTATE WATER POL CNTRL	17,200.25	0.00512693%	203,105	16,812.86	0.00518239%	194,525
NELSON - EMP	16,472.50	0.00491001%	194,511	15,754.07	0.00485603%	182,275
NELSON SD - (SAU 29)	31,793.37	0.00947675%	375,424	38,210.84	0.01177809%	442,101
NEW BOSTON - POLICE	73,324.89	0.02185618%	865,838	69,363.64	0.02138061%	802,540
NEW BOSTON SD - (SAU 19)	377,763.09	0.11260103%	4,460,720	375,711.10	0.11580897%	4,346,989
NEW CASTLE - EMP/FIRE/POL	105,599.40	0.03147634%	1,246,944	98,437.77	0.03034240%	1,138,928
NEW CASTLE SD - (SAU 50)	52,845.99	0.01575197%	624,019	54,589.81	0.01682673%	631,606
NEW DURHAM - EMP/POL	110,733.91	0.03300680%	1,307,573	116,923.26	0.03604036%	1,352,806
NEW HAMPTON - EMP/POL/FIRE	104,032.58	0.03100932%	1,228,443	98,520.33	0.03036785%	1,139,883
NEW IPSWICH - EMP/POL	117,703.34	0.03508420%	1,389,870	133,008.01	0.04099831%	1,538,907
NEW LONDON - EMP/FIRE/POL	270,684.76	0.08068385%	3,196,313	265,224.50	0.08175265%	3,068,656
NEW LONDON-SPRINGFIELD WTR SYS	15,574.05	0.00464221%	183,902	14,862.78	0.00458129%	171,963
NEWBURY - POLICE	55,147.60	0.01643802%	651,197	52,375.09	0.01614407%	605,982
NEWFIELDS - EMP/POL	58,962.21	0.01757505%	696,240	55,788.72	0.01719628%	645,477
NEWFIELDS SD - (SAU 16)	105,628.14	0.03148491%	1,247,283	102,383.84	0.03155874%	1,184,584
NEWFOUND AREA SD - EMP/TEACH	1,164,995.59	0.34725388%	13,756,557	1,209,027.60	0.37266997%	13,988,487
NEWINGTON - EMP/FIRE/POL	346,615.18	0.10331667%	4,092,918	360,040.92	0.11097880%	4,165,684
NEWINGTON SD - (SAU 50)	62,385.02	0.01859530%	736,658	60,783.42	0.01873585%	703,266
NEWMARKET - EMP/POL/FIRE	406,680.30	0.12122047%	4,802,182	384,427.69	0.11849577%	4,447,840
NEWMARKET SD - EMP/TEACH	952,341.79	0.28386749%	11,245,488	946,023.60	0.29160177%	10,945,522
NEWPORT - EMP/FIRE/POL	453,196.87	0.13508581%	5,351,461	418,904.88	0.12912300%	4,846,743
NEWPORT SD - (SAU 43)	766,882.87	0.22858717%	9,055,543	767,309.79	0.23651513%	8,877,798
NEWTON - EMP/POL	108,168.28	0.03224206%	1,277,278	86,293.97	0.02659920%	998,424
NEXT CHARTER SCHOOL	24,862.62	0.00741088%	293,584	12,677.59	0.00390773%	146,680
NH COMMUNITY DEVELOPMENTAL FIN	7,722.75	0.00230194%	91,192	15,560.21	0.00479627%	180,032
NH LAND & COMMUNITY HERITAGE	4,953.11	0.00147639%	58,488	8,346.03	0.00257258%	96,564
NH MUNICIPAL BOND BANK - EMP	16,522.49	0.00492491%	195,102	16,030.05	0.00494109%	185,468
NH RETIREMENT SYSTEM	0.00	0.00000000%	0	0.00	0.00000000%	0
NORTH CONWAY WTR PRCT&FIRE DEP	84,979.00	0.02532996%	1,003,453	97,087.53	0.02992620%	1,123,306
NORTH COUNTRY CHARTER ACADEMY	29,357.96	0.00875082%	346,666	33,959.67	0.01046771%	392,914
NORTH COUNTRY EDUCATION SERVIC	97,590.85	0.02908921%	1,152,377	97,348.08	0.03000652%	1,126,320
NORTH HAMPTON - EMP/FIRE/POL	458,500.21	0.13666659%	5,414,084	441,081.91	0.13595883%	5,103,331
NORTH HAMPTON SD - (SAU 21)	477,112.44	0.14221440%	5,633,862	457,964.42	0.14116269%	5,298,663
NORTHFIELD - EMP/POL	133,858.54	0.03989963%	1,580,635	136,881.06	0.04219214%	1,583,718
NORTHUMBERLAND - EMP/POL	84,163.52	0.02508688%	993,824	79,679.17	0.02456026%	921,890

**SCHEDULE OF NET PENSION LIABILITY BY EMPLOYER**

Entity	As of June 30, 2015			As of June 30, 2014		
	2015 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	2014 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate
NORTHUMBERLAND SD - (SAU 58)	\$ 278,702.02	0.08307358%	\$ 3,290,982	\$ 291,127.76	0.08973705%	\$ 3,368,357
NORTHWOOD - EMP/FIRE/POL	172,354.42	0.05137422%	2,035,204	166,197.77	0.05122870%	1,922,913
NORTHWOOD SD - (SAU 44)	261,332.46	0.07789618%	3,085,878	301,002.65	0.09278088%	3,482,610
NOTTINGHAM - FIRE/POL	88,978.60	0.02652213%	1,050,681	89,538.02	0.02759915%	1,035,958
NOTTINGHAM SD - (SAU 44)	359,025.01	0.10701571%	4,239,456	349,352.81	0.10768431%	4,042,023
ORFORD - EMP/POL	37,441.07	0.01116018%	442,114	36,330.65	0.01119854%	420,347
OSSIPEE - EMP/POL	267,859.49	0.07984172%	3,162,951	265,009.65	0.08168642%	3,066,170
OYSTER RIVER COOP SD	2,096,165.67	0.62481065%	24,752,043	1,997,608.89	0.61574181%	23,112,397
PEASE DEVELOPMENT AUTHORITY	360,425.26	0.10743308%	4,255,991	318,681.44	0.09823018%	3,687,154
PELHAM - EMP/FIRE/POL	899,602.06	0.26814720%	10,622,724	900,040.01	0.27742781%	10,413,491
PELHAM SD - (SAU 28)	1,265,024.41	0.37706978%	14,937,721	1,215,306.24	0.37460529%	14,061,131
PEMBROKE - EMP/POL	264,702.74	0.07890077%	3,125,675	243,080.36	0.07492695%	2,812,447
PEMBROKE SD - (SAU 53)	1,286,933.90	0.38360041%	15,196,434	1,261,121.48	0.38872736%	14,591,215
PEMI BAKER COOP - (SAU 48)	652,831.41	0.19459150%	7,708,795	664,941.73	0.20496125%	7,693,396
PENACOOK BOSCAWEN WATER PRCNCT	12,157.47	0.00362382%	143,559	11,421.29	0.00352049%	132,145
PETERBOROUGH - EMP/FIRE/POL	426,131.55	0.12701836%	5,031,867	426,705.06	0.13152732%	4,936,991
PIERMONT POLICE	4,674.41	0.00139332%	55,197	10,559.41	0.00325483%	122,173
PIERMONT SD - (SAU 23)	68,502.30	0.02041869%	808,892	74,207.28	0.02287361%	858,581
PITTSBURG - EMP/POL	30,181.08	0.00899617%	356,386	30,948.31	0.00953949%	358,073
PITTSBURG SD - (SAU 07)	129,274.43	0.03853323%	1,526,504	133,826.51	0.04125061%	1,548,377
PITTSFIELD - EMP/FIRE/POL	196,605.37	0.05860278%	2,321,565	186,106.88	0.05736548%	2,153,262
PITTSFIELD SD - (SAU 51)	539,150.02	0.16070613%	6,366,417	531,065.10	0.16369520%	6,144,440
PLAINFIELD - EMP/POL	77,563.94	0.02311973%	915,894	77,378.19	0.02385101%	895,268
PLAINFIELD SD - EMP/TEACH	227,089.81	0.06768937%	2,681,533	234,974.34	0.07242835%	2,718,660
PLAISTOW - EMP/FIRE/POL	418,549.76	0.12475844%	4,942,339	432,010.11	0.13316255%	4,998,371
PLAISTOW PUBLIC LIBRARY - EMP	11,511.45	0.00343125%	135,930	7,672.80	0.00236506%	88,775
PLYMOUTH - EMP/FIRE/POL	445,046.98	0.13265654%	5,255,225	420,936.85	0.12974933%	4,870,252
PLYMOUTH SD - (SAU 48)	433,260.69	0.12914337%	5,116,050	428,885.72	0.13219949%	4,962,221
PLYMOUTH VILLAGE WATER & SEWER	39,544.75	0.01178723%	466,954	46,578.59	0.01435736%	538,916
PORTSMOUTH - EMP/FIRE/POL	3,354,186.94	0.99979299%	39,607,070	3,224,440.05	0.99389953%	37,306,871
PORTSMOUTH HOUSING AUTHORITY	152,597.35	0.04548517%	1,801,907	148,254.26	0.04569781%	1,715,306
PORTSMOUTH SD - EMPL/TEACHER	2,882,824.67	0.85929256%	34,041,108	2,732,264.73	0.84219170%	31,612,388
PORTSMOUTH-JOSIE F. PRESCOTT	6,366.65	0.00189773%	75,179	6,219.83	0.00191720%	71,964
PROFILE COOP SD - (SAU 35)	291,853.25	0.08699361%	3,446,275	285,449.01	0.08798664%	3,302,654
PROSPECT MOUNTAIN HIGH SCHOOL	419,699.38	0.12510111%	4,955,914	424,641.09	0.13089112%	4,913,110
RAYMOND - EMP/FIRE/POL	447,836.95	0.13348816%	5,288,170	410,991.49	0.12668378%	4,755,184
RAYMOND SD - EMP/TEACH	1,072,037.03	0.31954543%	12,658,879	1,064,375.27	0.32808242%	12,314,855
RINDGE - EMP/FIRE/POL	175,350.43	0.05226725%	2,070,581	196,590.79	0.06059703%	2,274,561
RIVENDELL INTERSTATE SD	133,447.41	0.03977709%	1,575,780	128,762.28	0.03968961%	1,489,784
ROCHESTER - EMP/FIRE/POL	1,976,072.50	0.58901411%	23,333,954	1,882,325.68	0.58020698%	21,778,567
ROCKINGHAM COUNTY-EMP/POL/FIRE	2,915,840.93	0.86913382%	34,430,972	2,895,048.66	0.89236812%	33,495,803
ROCKINGHAM PLANNING COMM - EMP	29,513.26	0.00879711%	348,500	35,213.24	0.01085411%	407,418
ROLLINSFORD - POLICE	37,822.35	0.01127383%	446,616	44,283.97	0.01365007%	512,367
ROLLINSFORD SD - (SAU 56)	164,736.69	0.04910358%	1,945,252	167,652.95	0.05167725%	1,939,750
RUMNEY - EMP/POL	34,749.67	0.01035794%	410,333	46,416.27	0.01430732%	537,038
RUMNEY SD - (SAU 48) EMP/TEACH	68,066.28	0.02028873%	803,744	69,468.32	0.02141287%	803,750
RYE - EMP/FIRE/POL	479,507.51	0.14292830%	5,662,143	460,399.04	0.14191313%	5,326,831
RYE SD - (SAU 50)	535,836.30	0.15971840%	6,327,288	515,495.17	0.15889593%	5,964,295
RYE WATER DISTRICT - EMP	22,606.46	0.00673838%	266,943	23,912.86	0.00737089%	276,673
SALEM - EMP/FIRE/POL	3,369,754.63	1.00443330%	39,790,897	3,267,176.83	1.00707269%	37,801,337

**SCHEDULE OF NET PENSION LIABILITY BY EMPLOYER**

Entity	As of June 30, 2015			As of June 30, 2014		
	2015 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	2014 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate
SALEM HOUSING AUTHORITY - EMP	\$ 28,047.99	0.00836035%	\$ 331,198	\$ 26,449.52	0.00815278%	\$ 306,022
SALEM SD - EMP/TEACH	3,319,336.31	0.98940495%	39,195,545	3,250,571.97	1.00195442%	37,609,218
SALISBURY - EMP	4,844.93	0.00144414%	57,210	4,912.96	0.00151437%	56,843
SANBORN REG COOP SD (SAU 17)	1,731,139.44	0.51600614%	20,441,723	1,650,807.27	0.50884388%	19,099,891
SANBORNTON - EMP/FIRE/POL	131,890.89	0.03931313%	1,557,400	129,924.62	0.04004789%	1,503,232
SANBORNTON PUBLIC LIBRARY	6,814.69	0.00203128%	80,470	5,185.23	0.00159829%	59,993
SANDOWN - EMP/FIRE/POL	147,879.51	0.04407891%	1,746,198	134,081.32	0.04132915%	1,551,325
SANDOWN PUBLIC LIBRARY	5,504.62	0.00164078%	65,000	3,337.64	0.00102879%	38,617
SANDWICH - POLICE	26,673.47	0.00795064%	314,967	25,900.69	0.00798361%	299,672
SAU 02 - EMP/TEACH	57,636.77	0.01717997%	680,589	55,272.22	0.01703708%	639,501
SAU 03 - EMP/TEACH	1,050,669.28	0.31317628%	12,406,563	1,025,922.53	0.31622977%	11,869,956
SAU 06 - EMP	82,439.31	0.02457294%	973,464	90,930.41	0.02802834%	1,052,068
SAU 07 - EMP/TEACH	35,785.01	0.01066655%	422,558	34,944.10	0.01077115%	404,304
SAU 09 - EMP/TEACH	67,253.57	0.02004648%	794,147	70,176.87	0.02163128%	811,949
SAU 10 (DERRY COOP SD)	3,032,077.58	0.90378084%	35,803,523	2,989,067.70	0.92134850%	34,583,606
SAU 13 - EMP	38,661.82	0.01152405%	456,528	31,787.23	0.00979808%	367,779
SAU 15 - EMP/TEACH	57,614.59	0.01717336%	680,327	54,978.48	0.01694653%	636,103
SAU 16 - EMP/TEACH	184,031.92	0.05485497%	2,173,094	171,899.04	0.05298606%	1,988,877
SAU 18 - EMP/TEACH	113,466.20	0.03382122%	1,339,837	100,204.49	0.03088697%	1,159,369
SAU 19 - EMP/TEACH	92,168.81	0.02747305%	1,088,352	90,895.25	0.02801750%	1,051,661
SAU 20 - EMP	45,669.43	0.01361283%	539,276	45,829.93	0.01412659%	530,254
SAU 21 - EMP/TEACH	83,823.25	0.02498546%	989,806	82,953.50	0.02556954%	959,775
SAU 23 - EMP/TEACH	119,304.16	0.03556136%	1,408,773	123,790.22	0.03815703%	1,432,257
SAU 24 - EMP/TEACH	109,306.37	0.03258129%	1,290,717	94,908.26	0.02925447%	1,098,092
SAU 28 - EMP	0.00	0.00000000%	0	0.00	0.00000000%	0
SAU 29 - EMP/TEACH	175,448.59	0.05229651%	2,071,740	173,287.47	0.05341403%	2,004,941
SAU 34 - EMP/TEACH	63,661.51	0.01897579%	751,731	61,738.55	0.01903025%	714,317
SAU 35 - EMP/TEACH	71,121.84	0.02119951%	839,824	71,455.53	0.02202541%	826,743
SAU 39 - EMP	130,504.38	0.03889985%	1,541,028	133,789.71	0.04123926%	1,547,951
SAU 41 - EMP	84,855.08	0.02529302%	1,001,990	66,860.22	0.02060896%	773,575
SAU 42	8,582,130.11	2.55810235%	101,339,918	8,405,389.30	2.59087233%	97,250,615
SAU 43 - EMP/TEACH	51,469.32	0.01534162%	607,762	53,707.55	0.01655478%	621,398
SAU 44 - EMP/TEACH	121,795.06	0.03630383%	1,438,186	102,114.18	0.03147562%	1,181,464
SAU 46 - EMP	57,564.23	0.01715835%	679,733	42,624.03	0.01313841%	493,161
SAU 48 - EMP/TEACH	103,813.52	0.03094402%	1,225,856	96,794.41	0.02983585%	1,119,914
SAU 50 - EMP/TEACH	77,171.00	0.02300260%	911,254	71,268.17	0.02196766%	824,575
SAU 53 - EMP/TEACH	276,262.99	0.08234657%	3,262,182	264,723.68	0.08159827%	3,062,861
SAU 54 (ROCHESTER SD)	3,461,086.30	1.03165681%	40,869,364	3,459,623.67	1.06639240%	40,027,953
SAU 55 - EMP	88,711.81	0.02644261%	1,047,531	87,956.26	0.02711159%	1,017,657
SAU 56 - EMP/TEACH	96,072.55	0.02863665%	1,134,449	97,148.94	0.02994513%	1,124,016
SAU 58 - EMP	33,231.74	0.00990549%	392,409	31,551.21	0.00972533%	365,049
SAU 61 - EMP	57,846.60	0.01724252%	683,067	55,409.16	0.01707929%	641,086
SAU 64 - EMP/TEACH	84,681.57	0.02524130%	999,941	85,510.30	0.02635765%	989,357
SAU 67 - EMP/TEACHERS	49,651.68	0.01479983%	586,299	0.00	0.00000000%	0
SAU 70 - EMP	79,185.36	0.02360303%	935,040	82,039.52	0.02528781%	949,200
SEABROOK - FIRE/POL	903,348.70	0.26926397%	10,666,965	917,932.10	0.28294286%	10,620,503
SEABROOK SD (SAU 21)	707,810.38	0.21097925%	8,358,000	686,883.52	0.21172458%	7,947,264
SEACOAST CHARTER SCH - TEACH	69,476.45	0.02070906%	820,395	87,151.92	0.02686366%	1,008,351
SHAKER REGIONAL SD - (SAU 80)	1,127,797.08	0.33616600%	13,317,307	1,112,091.29	0.34279038%	12,866,931
SHELburnE - EMP	9,590.51	0.00285867%	113,247	9,650.82	0.00297476%	111,660

**SCHEDULE OF NET PENSION LIABILITY BY EMPLOYER**

Entity	As of June 30, 2015			As of June 30, 2014		
	2015 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	2014 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate
SOMERSWORTH - EMP/FIRE/POL	\$ 850,610.46	0.25354412%	\$ 10,044,219	\$ 836,826.61	0.25794295%	\$ 9,682,110
SOMERSWORTH HOUSING AUTHORITY	52,783.58	0.01573337%	623,282	41,711.09	0.01285700%	482,599
SOMERSWORTH SD - (SAU 56)	1,276,726.36	0.38055782%	15,075,901	1,237,693.15	0.38150582%	14,320,148
SOUHEGAN COOP SD - (SAU 39)	1,012,518.07	0.30180443%	11,956,064	1,032,959.66	0.31839889%	11,951,375
SOUTH HAMPTON - POLICE	17,340.76	0.00516881%	204,764	9,927.85	0.00306015%	114,865
SOUTH HAMPTON SD - (SAU 21)	61,966.56	0.01847057%	731,717	62,974.82	0.01941132%	728,621
SOUTHERN NH PLANNING COMM	51,463.99	0.01534003%	607,699	55,067.32	0.01697392%	637,131
SPRINGFIELD - EMP/POL	31,549.41	0.00940403%	372,543	28,804.38	0.00887865%	333,268
STARK - EMP	8,700.25	0.00259331%	102,735	8,913.40	0.00274746%	103,128
STARK SD - (SAU 58)	20,988.03	0.00625597%	247,832	18,639.59	0.00574546%	215,661
STATE OF NEW HAMPSHIRE	67,320,144.75	20.06632597%	794,932,934	63,601,316.73	19.60443275%	735,869,196
STEWARTSTOWN - EMP/POL	4,109.16	0.00122483%	48,522	4,079.72	0.00125753%	47,202
STEWARTSTOWN SD - (SAU 07)	45,502.93	0.01356320%	537,310	46,109.11	0.01421265%	533,484
STODDARD SD - (SAU 24)	34,323.08	0.01023079%	405,296	21,494.48	0.00662545%	248,692
STRAFFORD - FIRE/ POLICE	72,699.22	0.02166968%	858,450	67,244.82	0.02072750%	778,024
STRAFFORD COUNTY - EMP/POL	2,338,940.52	0.69717531%	27,618,789	2,203,312.78	0.67914786%	25,492,397
STRAFFORD SD (SAU 44)	362,091.41	0.10792972%	4,275,665	358,148.61	0.11039552%	4,143,791
STRATFORD - EMP	7,532.06	0.00224510%	88,940	6,825.47	0.00210388%	78,971
STRATFORD SD - (SAU 58)	64,505.09	0.01922723%	761,692	54,036.30	0.01665612%	625,202
STRATHAM - EMP/POL	281,876.98	0.08401995%	3,328,473	257,634.49	0.07941311%	2,980,839
STRATHAM SD - (SAU 16)	540,004.85	0.16096093%	6,376,511	537,342.51	0.16563014%	6,217,069
SUGAR HILL - EMP/POL	30,641.88	0.00913352%	361,827	39,959.33	0.01231704%	462,331
SULLIVAN COUNTY - EMP/POL	1,111,733.10	0.33137776%	13,127,620	1,041,618.75	0.32106796%	12,051,561
SUNAPEE - EMP/POL	222,338.13	0.06627302%	2,625,424	215,897.57	0.06654814%	2,497,942
SUNAPEE SD (SAU 85)- EMP/TEACH	599,870.01	0.17880513%	7,083,414	581,452.30	0.17922652%	6,727,421
SURRY VILLAGE CHARTER SCHOOL	14,684.61	0.00437709%	173,400	33,191.41	0.01023090%	384,026
SUTTON - POLICE	35,839.43	0.01068277%	423,201	35,440.18	0.01092406%	410,044
SWANZEY - POLICE/FIRE	160,496.28	0.04783963%	1,895,180	155,733.45	0.04800319%	1,801,841
SWNH DISTRICT FIRE MUTUAL AID	111,564.67	0.03325443%	1,317,383	108,717.32	0.03351096%	1,257,863
TAMWORTH - EMP/FIRE/POL	82,231.73	0.02451107%	971,013	76,434.91	0.02356025%	884,354
TAMWORTH SD - (SAU 13)	270,087.62	0.08050586%	3,189,261	265,101.59	0.08171476%	3,067,234
THORNTON - EMP/POL	76,227.68	0.02272142%	900,115	77,575.80	0.02391192%	897,554
THORNTON SD - (SAU 48)	215,281.37	0.06416959%	2,542,096	219,119.54	0.06754128%	2,535,220
TILTON - EMP/POL	310,966.36	0.09269071%	3,671,968	293,583.56	0.09049403%	3,396,771
TILTON-NORTHFIELD FIRE DIST	197,042.51	0.05873308%	2,326,727	180,146.40	0.05552822%	2,084,299
TIMBERLANE REG SD (SAU 55)	3,659,664.35	1.09084759%	43,214,223	3,640,923.78	1.12227624%	42,125,601
TROY - EMP/POL	59,124.31	0.01762337%	698,155	57,398.91	0.01769261%	664,107
TROY WATER AND SEWER	14,401.90	0.00429282%	170,061	14,418.46	0.00444434%	166,822
TUFTONBORO - EMP/FIRE/POL	112,184.99	0.03343933%	1,324,708	98,138.92	0.03025028%	1,135,470
UNITY - EMP	12,720.58	0.00379166%	150,208	13,799.17	0.00425345%	159,657
UNITY SD - (SAU 06)	61,419.67	0.01830755%	725,259	63,098.10	0.01944932%	730,047
VILLAGE DISTRICT OF EASTMAN	18,421.74	0.00549103%	217,529	15,290.95	0.00471327%	176,917
VILLAGE DISTRICT OF EIDELWEISS	4,076.99	0.00121524%	48,142	4,106.71	0.00126585%	47,515
VIRTUAL LEARNING ACADEMY CHART	219,872.78	0.06553817%	2,596,312	155,046.98	0.04779159%	1,793,898
WAKEFIELD - EMP/FIRE/POL	245,483.97	0.07317217%	2,898,735	236,576.20	0.07292211%	2,737,194
WAKEFIELD SD - (SAU 64)	328,565.62	0.09793658%	3,879,784	306,536.86	0.09448674%	3,546,641
WALPOLE - EMP/POL	106,355.79	0.03170180%	1,255,875	93,102.95	0.02869800%	1,077,204
WARNER - EMP/POL	103,042.73	0.03071427%	1,216,754	100,016.39	0.03082899%	1,157,193
WARNER VILLAGE WATER DISTRICT	7,447.96	0.00222004%	87,947	9,012.76	0.00277809%	104,278
WARREN SD - (SAU 23)	72,683.12	0.02166488%	858,260	66,767.83	0.02058048%	772,506



## SCHEDULE OF NET PENSION LIABILITY BY EMPLOYER

Entity	As of June 30, 2015			As of June 30, 2014		
	2015 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	2014 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate
WASHINGTON - EMP/POL	\$ 39,605.13	0.01180522%	\$ 467,667	\$ 39,134.26	0.01206272%	\$ 452,785
WASHINGTON SD - (SAU 34)	31,170.19	0.00929100%	368,065	29,988.64	0.00924368%	346,969
WATERVILLE ESTATES VILLAGE DIS	24,577.84	0.00732599%	290,221	28,689.47	0.00884323%	331,938
WATERVILLE VALLEY EMP/FIRE/POL	154,327.45	0.04600087%	1,822,337	150,723.59	0.04645895%	1,743,877
WATERVILLE VALLEY SD (SAU 48)	46,198.96	0.01377067%	545,529	43,858.39	0.01351888%	507,443
WEARE - EMP/POL	249,817.38	0.07446385%	2,949,906	247,994.05	0.07644154%	2,869,299
WEARE SD - (SAU 24)	577,140.80	0.17203016%	6,815,021	547,832.79	0.16886366%	6,338,442
WEBSTER - EMP/POL	33,867.08	0.01009487%	399,911	32,271.37	0.00994731%	373,381
WEEKS PUBLIC LIBRARY	9,259.35	0.00275996%	109,337	9,516.95	0.00293350%	110,111
WENTWORTH SD - (SAU 48)	38,036.09	0.01133754%	449,140	46,611.25	0.01436742%	539,293
WESTMORELAND - EMP	20,666.42	0.00616010%	244,034	18,643.99	0.00574681%	215,711
WESTMORELAND SD - (SAU 29)	97,516.09	0.02906693%	1,151,494	93,959.56	0.02896204%	1,087,115
WHITE MTN REG SD - EMP/TEACH	1,022,684.65	0.30483481%	12,076,114	949,288.91	0.29260826%	10,983,302
WHITEFIELD - EMP/POL/FIRE	112,702.23	0.03359351%	1,330,816	112,155.38	0.03457071%	1,297,641
WILMOT - EMP/POL	34,349.04	0.01023853%	405,602	33,160.18	0.01022127%	383,664
WILTON - POL	98,832.75	0.02945939%	1,167,042	92,286.40	0.02844631%	1,067,757
WILTON-LYNDEBOROUGH (SAU 63)	574,956.58	0.17137910%	6,789,229	569,476.28	0.17553504%	6,588,858
WINCHESTER - EMP/POL	152,002.96	0.04530800%	1,794,889	139,874.45	0.04311482%	1,618,352
WINCHESTER SD - (SAU 94)	323,606.02	0.09645826%	3,821,220	332,900.10	0.10261293%	3,851,664
WINDHAM - EMP/FIRE/POL	1,064,217.26	0.31721457%	12,566,541	1,032,595.38	0.31828660%	11,947,160
WINDHAM SD - (SAU 95)	2,099,139.42	0.62569705%	24,787,158	2,008,706.14	0.61916242%	23,240,792
WINNACUNNET COOP SD (SAU 21)	1,207,829.30	0.36002145%	14,262,347	1,193,563.01	0.36790317%	13,809,561
WINNISQUAM REG COOP SD	1,166,288.66	0.34763931%	13,771,825	1,086,221.32	0.33481623%	12,567,614
WOLFEBORO - EMP/FIRE/POL	611,969.45	0.18241165%	7,226,287	587,931.43	0.18122364%	6,802,385
WOODSTOCK - EMP/POL	97,396.45	0.02903126%	1,150,081	90,809.75	0.02799114%	1,050,671
WOODSVILLE FIRE DISTRICT	29,861.74	0.00890098%	352,615	33,553.61	0.01034255%	388,216
WOODSVILLE WATER & LIGHT DEPT	39,776.86	0.01185641%	469,695	39,796.91	0.01226698%	460,452
<i>Total for All Entities</i>	<b>\$ 335,488,145</b>	<b>100.0000%</b>	<b>\$ 3,961,527,090</b>	<b>\$ 324,423,138</b>	<b>100.0000%</b>	<b>\$ 3,753,585,752</b>

Note: Totals may not add to NHRS collective amounts due to rounding.

The proportionate shares are based on actual employer contributions during the relevant fiscal year, as provided by NHRS. Employer contributions do not include contributions required to separately finance specific liabilities of individual employers (the Town of Raymond and Brookline Public Library), or NHRS.

Paragraph 137 of GASB Statement No. 68 provides the initial guidance about the transition from GASB Statement No. 27. The cumulative effect of applying the new Standard, if any, should be reported as a restatement of beginning net position of the earliest period restated.

The Net Pension Liability is not an appropriate measure for measuring the sufficiency of plan assets to cover the estimated cost of settling the employer's benefit obligation.

The Net Pension Liability is not an appropriate measure for assessing the need for or amount of future employer contributions.

## SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

Entity	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
ALBANY - EMP	0.0013%	\$ 50,460	0	\$ 3,239	\$ -	\$ 1,115	\$ 4,354	\$ (1,107)	\$ (4,588)	\$ -	\$ -	\$ (6,695)	\$ 3,260	\$ 257	\$ 3,517
ALEXANDRIA - EMP/POL	0.0106%	418,383	0	26,860	0	7,483	34,343	(9,181)	(38,042)	0	(41,306)	(88,529)	27,033	(7,325)	19,708
ALLENSTOWN - EMP/FIRE/POL	0.0554%	2,195,563	0	140,955	0	43,124	184,079	(48,179)	(199,634)	0	0	(247,813)	141,860	10,864	152,724
ALLENSTOWN SD - (SAU 53)	0.0896%	3,547,734	0	227,764	0	28,394	256,158	(77,851)	(322,581)	0	(596)	(401,028)	229,227	7,735	236,962
ALLENSTOWN SEWER COMMISSION	0.0120%	475,410	0	30,521	0	1,906	32,427	(10,432)	(43,227)	0	(22,939)	(76,598)	30,717	(5,924)	24,793
ALSTEAD - POLICE	0.0052%	207,915	0	13,348	0	52,448	65,796	(4,562)	(18,905)	0	(22,842)	(46,309)	13,434	9,339	22,773
ALTON - EMP/FIRE/POL	0.1145%	4,535,955	0	291,207	0	78,741	369,948	(99,537)	(412,436)	0	0	(511,973)	293,078	20,245	313,323
ALTON SD - EMP/TEACH	0.1492%	5,911,929	0	379,545	0	84,034	463,579	(129,731)	(537,548)	0	0	(667,279)	381,983	23,137	405,120
AMHERST - FIRE/POL	0.0813%	3,220,451	0	206,752	0	0	206,752	(70,670)	(292,823)	0	(400,472)	(763,965)	208,081	(92,653)	115,428
AMHERST SD - (SAU 39)	0.4099%	16,237,729	0	1,042,459	0	0	1,042,459	(356,321)	(1,476,432)	0	(928,643)	(2,761,396)	1,049,157	(242,201)	806,956
ANDOVER - POLICE	0.0036%	140,873	0	9,044	0	5,713	14,757	(3,091)	(12,809)	0	0	(15,900)	9,102	1,416	10,518
ANDOVER SD - (SAU 46)	0.0494%	1,957,200	0	125,652	0	88,731	214,383	(42,949)	(177,960)	0	(1,756)	(222,665)	126,459	24,195	150,654
ANDROSCOGGIN VALLEY REG REFUSE	0.0189%	748,912	0	48,080	0	100,189	148,269	(16,434)	(68,096)	0	0	(84,530)	48,389	22,946	71,335
ANTRIM - EMP/POL	0.0435%	1,722,374	0	110,576	0	40,219	150,795	(37,796)	(156,609)	0	(3,420)	(197,825)	111,287	10,371	121,658
ASHLAND - EMP/POL	0.0291%	1,151,746	0	73,942	0	63,441	137,383	(25,274)	(104,724)	0	0	(129,998)	74,417	16,064	90,481
ASHLAND ELECTRIC DEPT - EMP	0.0082%	325,689	0	20,909	0	178	21,087	(7,147)	(29,614)	0	(25,677)	(62,438)	21,043	(5,794)	15,249
ASHLAND SD - (SAU 02)	0.0474%	1,877,017	0	120,504	0	0	120,504	(41,189)	(170,670)	0	(117,086)	(328,945)	121,278	(28,732)	92,546
ATKINSON - EMP/POLICE	0.0333%	1,317,983	0	84,614	0	149,326	233,940	(28,922)	(119,839)	0	(27,718)	(176,479)	85,158	26,300	111,458
AUBURN - EMP/FIRE/POL	0.0562%	2,228,316	0	143,057	0	54,618	197,675	(48,898)	(202,612)	0	0	(251,510)	143,977	12,793	156,770
AUBURN SD - (SAU 15)	0.1182%	4,682,266	0	300,601	0	108,848	409,449	(102,748)	(425,740)	0	(75,963)	(604,451)	302,532	12,884	315,416
BAKER FREE LIBRARY - EMP	0.0036%	144,212	0	9,258	0	0	9,258	(3,165)	(13,113)	0	(7,143)	(23,421)	9,318	(1,848)	7,470
BARNSTEAD - EMP/FIRE/POL	0.0484%	1,916,592	0	123,045	0	155,769	278,814	(42,058)	(174,268)	0	(201,975)	(418,301)	123,835	(20,537)	103,298
BARNSTEAD SD - EMP/TEACH	0.1262%	4,998,771	0	320,920	0	148,793	469,713	(109,693)	(454,518)	0	0	(564,211)	322,982	38,189	361,171
BARRINGTON - EMP/POL/FIRE	0.0858%	3,397,692	0	218,131	0	6,110	224,241	(74,559)	(308,939)	0	(46,405)	(429,903)	219,533	(8,867)	210,666
BARRINGTON SD - EMP/TEACH	0.2320%	9,189,034	0	589,934	0	606,047	1,195,981	(201,644)	(835,522)	0	0	(1,037,166)	593,725	162,604	756,329
BARTLETT - FIRE/POL	0.0092%	364,539	0	23,403	0	19,695	43,098	(7,999)	(33,146)	0	(164,677)	(205,822)	23,554	(32,018)	(8,464)
BARTLETT SD - (SAU 09)	0.0854%	3,385,119	0	217,324	0	12,761	230,085	(74,283)	(307,795)	0	(373,229)	(755,307)	218,720	(81,402)	137,318
BATH SD - (SAU 23)	0.0167%	659,609	0	42,347	0	26,189	68,536	(14,474)	(59,976)	0	(27,643)	(102,093)	42,619	968	43,587
BCEP SOLID WASTE DISTRICT	0.0108%	429,664	0	27,584	0	0	27,584	(9,429)	(39,068)	0	(71,788)	(120,285)	27,762	(18,042)	9,720
BEDFORD - EMP/FIRE/POL	0.4167%	16,509,302	0	1,059,894	0	80,006	1,139,900	(362,280)	(1,501,125)	0	(107,606)	(1,971,011)	1,066,704	(2,312)	1,064,392
BEDFORD SD - EMP/TEACH	0.9196%	36,431,785	0	2,338,914	0	970,754	3,309,668	(799,459)	(3,312,597)	0	0	(4,112,056)	2,353,941	257,268	2,611,209
BELKNAP COUNTY - EMP/POL	0.2941%	11,649,395	0	747,889	0	0	747,889	(255,634)	(1,059,233)	0	(958,221)	(2,273,088)	752,694	(237,697)	514,997
BELKNAP COUNTY CONSERV. DIST	0.0017%	67,557	0	4,337	0	0	4,337	(1,482)	(6,143)	0	(4,925)	(12,550)	4,365	(1,266)	3,099
BELMONT - EMP/FIRE/POL	0.1518%	6,014,999	0	386,162	0	210,896	597,058	(131,993)	(546,920)	0	0	(678,913)	388,643	52,159	440,802
BENNINGTON - EMP/POL	0.0176%	695,955	0	44,680	0	87,275	131,955	(15,272)	(63,280)	0	(35,728)	(114,280)	44,967	9,959	54,926
BERLIN - EMP/FIRE/POL	0.2732%	10,822,205	0	694,784	0	189,015	883,799	(237,482)	(984,020)	0	(223,526)	(1,445,028)	699,248	1,523	700,771
BERLIN HOUSING AUTHORITY - EMP	0.0073%	290,685	0	18,662	0	9,980	28,642	(6,379)	(26,431)	0	(3,135)	(35,945)	18,782	2,053	20,835
BERLIN WATER WORKS - EMP	0.0259%	1,026,099	0	65,875	0	10,625	76,500	(22,517)	(93,299)	0	(3,047)	(118,863)	66,299	2,252	68,551
BETHLEHEM - EMP/FIRE/POL	0.0294%	1,165,609	0	74,832	0	20,713	95,545	(25,578)	(105,984)	0	(76,366)	(207,928)	75,313	(11,638)	63,675
BETHLEHEM SD - (SAU 35)	0.0469%	1,856,701	0	119,200	0	62,067	181,267	(40,743)	(168,822)	0	(190,324)	(399,889)	119,966	(26,109)	93,857
BOSCAWEN - EMP/POL	0.0382%	1,511,403	0	97,032	0	2,062	99,094	(33,166)	(137,426)	0	(20,955)	(191,547)	97,655	(5,340)	92,315
BOW - EMP/FIRE/POL	0.1265%	5,012,730	0	321,816	0	0	321,816	(109,999)	(455,787)	0	(206,443)	(772,229)	323,884	(49,512)	274,372
BOW SD - EMP/TEACH (SAU 67)	0.4340%	17,193,150	0	1,103,797	0	121,090	1,224,887	(377,287)	(1,563,304)	0	(88,020)	(2,028,611)	1,110,889	13,534	1,124,423
BRADFORD - POLICE	0.0114%	450,647	0	28,931	0	18,791	47,722	(9,889)	(40,976)	0	(1,448)	(52,313)	29,117	3,875	32,992
BRENTWOOD - EMP/FIRE/POL	0.0362%	1,435,113	0	92,134	0	152,176	244,310	(31,492)	(130,489)	0	0	(161,981)	92,726	39,886	132,612
BRENTWOOD SD - (SAU 16)	0.0750%	2,970,587	0	190,711	0	33,986	224,697	(65,187)	(270,104)	0	(85,824)	(421,115)	191,936	(10,111)	181,825
BRIDGEWATER - POLICE/FIRE	0.0000%	0	0	0	0	0	0	0	0	0	(102,311)	0	0	(24,433)	(24,433)
BRISTOL - EMP/FIRE/POL	0.0854%	3,383,986	0	217,251	0	0	217,251	(74,258)	(307,692)	0	(81,840)	(463,790)	218,647	(20,846)	197,801
BROOKLINE - EMP/FIRE/POL	0.0472%	1,870,673	0	120,097	0	0	120,097	(41,050)	(170,093)	0	(149,471)	(360,614)	120,869	(38,486)	82,383
BROOKLINE PUBLIC LIBRARY - EMP	0.0016%	63,004	0	4,045	0	0	4,045	(1,383)	(5,729)	0	(3,312)	(10,424)	4,071	(841)	3,230

### SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

Entity	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plans	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plans	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Changes of Assumptions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense		
BROOKLINE SD - (SAU 41)	0.1285%	\$ 5,090,605	\$ -	\$ 326,816	\$ -	\$ 10,922	\$ 337,738	\$ (111,708)	\$ (462,868)	\$ -	\$ (134,593)	\$ (709,169)	\$ 328,916	\$ (27,603)	\$ 301,313
CAMPTON - EMP/POL	0.0268%	1,063,035	0	68,247	0	59,029	127,276	(23,327)	(96,658)	0	(31,970)	(151,955)	68,685	9,087	77,772
CAMPTON SD - (SAU 48)	0.0960%	3,803,556	0	244,188	0	161,460	405,648	(83,465)	(345,842)	0	0	(429,307)	245,757	43,421	289,178
CAMPTON/THORNTON FIRE DEPT	0.0115%	455,210	0	29,224	0	0	29,224	(9,989)	(41,390)	0	(140,246)	(191,625)	29,412	(37,752)	(8,340)
CANAAN - EMP/POL	0.0400%	1,584,750	0	101,741	0	124,298	226,039	(34,776)	(144,095)	0	0	(178,871)	102,394	31,450	133,844
CANDIA - POLICE	0.0236%	935,566	0	60,063	0	0	60,063	(20,530)	(85,067)	0	(96,779)	(202,376)	60,449	(22,984)	37,465
CANDIA SD - (SAU 15)	0.0831%	3,291,037	0	211,284	0	51,599	262,883	(72,219)	(299,241)	0	(73,410)	(444,870)	212,641	(8,606)	204,035
CANTERBURY - EMP/POL/FIRE	0.0163%	647,152	0	41,547	0	13,097	54,644	(14,201)	(58,843)	0	(4,277)	(77,321)	41,814	1,795	43,609
CARROLL - EMP/FIRE/POL	0.0262%	1,036,736	0	66,558	0	194,317	260,875	(22,750)	(94,266)	0	0	(117,016)	66,986	51,027	118,013
CARROLL COUNTY - EMP/POL	0.3016%	11,946,616	0	766,970	0	71,238	838,208	(262,157)	(1,086,258)	0	(441,395)	(1,789,810)	771,898	(80,706)	691,192
CENTER HARBOR - POLICE	0.0134%	531,145	0	34,099	0	35,420	69,519	(11,655)	(48,295)	0	0	(59,950)	34,319	9,215	43,534
CENTRAL HOOKSETT WATER PRECNCT	0.0044%	175,609	0	11,274	0	0	11,274	(3,854)	(15,967)	0	(31,754)	(51,575)	11,347	(8,688)	2,659
CHARLESTOWN - EMP/POL	0.0392%	1,552,906	0	99,696	0	0	99,696	(34,077)	(141,199)	0	(47,609)	(222,885)	100,337	(11,615)	88,722
CHESHIRE COUNTY - EMP/POL	0.5008%	19,838,913	0	1,273,654	0	602,896	1,876,550	(435,345)	(1,803,873)	0	0	(2,239,218)	1,281,838	156,876	1,438,714
CHESTER - EMP/FIRE/POL	0.0457%	1,811,889	0	116,323	0	34,757	151,080	(39,760)	(164,748)	0	0	(204,508)	117,070	9,411	126,481
CHESTER SD - (SAU 82)	0.1033%	4,092,360	0	262,729	0	66,760	329,489	(89,803)	(372,102)	0	(148,557)	(610,462)	264,417	(15,302)	249,115
CHESTERFIELD - EMP/POL	0.0362%	1,433,670	0	92,041	0	48,557	140,598	(31,460)	(130,358)	0	(32,652)	(194,470)	92,633	6,029	98,662
CHESTERFIELD SD - (SAU 29)	0.0667%	2,642,615	0	169,655	0	0	169,655	(57,990)	(240,282)	0	(94,616)	(392,888)	170,745	(21,535)	149,210
CHICHESTER - EMP/POL	0.0209%	826,613	0	53,068	0	8,188	61,256	(18,139)	(75,161)	0	(6,315)	(99,615)	53,409	114	53,523
CHICHESTER SD - (SAU 53)	0.0643%	2,548,089	0	163,587	0	74,402	237,989	(55,915)	(231,688)	0	(167,647)	(455,250)	164,638	(17,530)	147,108
CLAREMONT - EMP/FIRE/POL	0.2830%	11,210,447	0	719,709	0	831,754	1,551,463	(246,002)	(1,019,321)	0	0	(1,265,323)	724,333	193,663	917,996
CLAREMONT SD - (SAU 06)	0.4275%	16,935,582	0	1,087,261	0	0	1,087,261	(371,634)	(1,539,885)	0	(347,643)	(2,259,162)	1,094,247	(90,579)	1,003,668
CLARKSVILLE - EMP	0.0011%	43,982	0	2,824	0	1,158	3,982	(965)	(3,999)	0	(2,082)	(7,046)	2,842	(313)	2,529
COCHECO ARTS & TECH ACAD	0.0052%	205,522	0	13,194	0	0	13,194	(4,510)	(18,687)	0	(101,864)	(125,061)	13,279	(26,465)	(13,186)
COLEBROOK - EMP/POL	0.0345%	1,367,521	0	87,795	0	51,117	138,912	(30,009)	(124,343)	0	0	(154,352)	88,359	13,876	102,235
COLEBROOK SD - (SAU 07)	0.0790%	3,127,948	0	200,814	0	61,172	261,986	(68,640)	(284,412)	0	(229,415)	(582,467)	202,104	(35,253)	166,851
COMMUNITY COLLEGE SYSTEM OF NH	1.5230%	60,334,154	0	3,873,441	0	1,901,421	5,774,862	(1,323,973)	(5,485,943)	0	(1,003,922)	(7,813,838)	3,898,328	298,588	4,196,916
CONCORD - EMP/FIRE/POL	1.3372%	52,971,573	0	3,400,765	0	0	3,400,765	(1,162,408)	(4,816,493)	0	(731,389)	(6,710,290)	3,422,615	(195,546)	3,227,069
CONCORD REG SOL WASTE RES REC	0.0044%	174,025	0	11,172	0	0	11,172	(3,819)	(15,823)	0	(21,916)	(41,558)	11,244	(5,538)	5,706
CONCORD SD - EMP/TEACH	1.3734%	54,406,192	0	3,492,867	0	10,367,954	13,860,821	(1,193,890)	(4,946,938)	0	(3,793,256)	(9,934,084)	3,515,309	1,308,055	4,823,364
CONTOOCOOK VALLEY SD	0.7056%	27,951,211	0	1,794,462	0	477,190	2,271,652	(613,361)	(2,541,492)	0	(739,889)	(3,894,742)	1,805,992	(36,109)	1,769,883
CONWAY - EMP/POL	0.1835%	7,268,868	0	466,660	0	57,281	523,941	(159,508)	(660,929)	0	(262,315)	(1,082,752)	469,658	(43,819)	425,839
CONWAY SD - (SAU 09)	0.4395%	17,412,812	0	1,117,899	0	0	1,117,899	(382,107)	(1,583,277)	0	(455,320)	(2,420,704)	1,125,082	(120,609)	1,004,473
CONWAY VILLAGE FIRE DISTRICT	0.0313%	1,238,468	0	79,509	0	232,063	311,572	(27,177)	(112,609)	0	(18,629)	(158,415)	80,020	47,649	127,669
COOS COUNTY - EMP/POL	0.1939%	7,679,530	0	493,024	0	54,778	547,802	(168,520)	(698,269)	0	(109,949)	(976,738)	496,192	(18,011)	478,181
COOS COUNTY NURSING HOME - EMP	0.0693%	2,743,967	0	176,162	0	88,179	264,341	(60,214)	(249,498)	0	(151,596)	(461,308)	177,294	(21,955)	155,339
CORNISH - EMP	0.0048%	189,541	0	12,168	0	1,423	13,591	(4,159)	(17,234)	0	(57,473)	(78,866)	12,247	(12,686)	(439)
CORNISH SD - (SAU 06)	0.0335%	1,328,478	0	85,288	0	91,894	177,182	(29,152)	(120,793)	0	(74,602)	(224,547)	85,836	8,495	94,331
CROYDON SD - (SAU 43)	0.0030%	120,106	0	7,711	0	7,403	15,114	(2,636)	(10,921)	0	0	(13,557)	7,760	2,025	9,785
DANVILLE - POL	0.0181%	718,390	0	46,120	0	54,621	100,741	(15,764)	(65,320)	0	(22,217)	(103,301)	46,417	6,273	52,690
DEERFIELD - EMP/POL	0.0425%	1,683,859	0	108,103	0	73,283	181,386	(36,951)	(153,107)	0	(89,327)	(279,385)	108,798	(8,082)	100,716
DEERFIELD SD - (SAU 53)	0.1186%	4,696,481	0	301,513	0	150,505	452,018	(103,060)	(427,032)	0	(74,920)	(605,012)	303,450	24,669	328,119
DEERING - POLICE	0.0068%	270,337	0	17,356	0	27,528	44,884	(5,932)	(24,581)	0	(17,910)	(48,423)	17,467	1,300	18,767
DERRY - EMP/FIRE/POL	0.9169%	36,324,324	0	2,332,015	0	445,661	2,777,676	(797,101)	(3,302,826)	0	(1,007,919)	(5,107,846)	2,346,998	(177,965)	2,169,033
DERRY HOUSING AUTHORITY - EMP	0.0023%	90,625	0	5,818	0	0	5,818	(1,989)	(8,240)	0	(7,349)	(17,578)	5,855	(1,926)	3,929
DORCHESTER - EMP	0.0011%	44,167	0	2,835	0	0	2,835	(969)	(4,016)	0	(1,473)	(6,458)	2,854	(380)	2,474
DOVER - EMP/FIRE/POL/TEACHER	1.4624%	57,935,100	0	3,719,421	0	956,053	4,675,475	(1,271,328)	(5,267,807)	0	(102,566)	(6,641,701)	3,743,320	189,147	3,932,467
DOVER HOUSING AUTHORITY	0.0368%	1,456,253	0	93,499	0	71,876	165,367	(31,956)	(132,411)	0	(56,485)	(220,852)	94,092	700	94,792
DRESDEN SD - (SAU 70)	0.2159%	8,553,450	0	549,130	0	0	549,130	(187,697)	(777,731)	0	(260,144)	(1,225,572)	552,658	(60,799)	491,859
DUBLIN - EMP/POL	0.0226%	895,638	0	57,500	0	38,286	95,786	(19,654)	(81,437)	0	(31,073)	(132,164)	57,869	3,541	61,410

**SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

Entity	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Total Employer Pension Expense	
DUNBARTON - EMP/POL	0.0216%	\$ 856,111	\$ -	\$ 54,962	\$ -	\$ 63,549	\$ 118,511	\$ (18,787)	\$ (77,843)	\$ -	\$ (96,630)	\$ 55,315	\$ 15,012	\$ 70,327	
DUNBARTON SD - (SAU 67)	0.0354%	1,402,217	0	90,022	0	152,814	242,836	(30,770)	(127,498)	0	(158,268)	90,600	36,645	127,245	
DURHAM - EMP/FIRE/POL	0.3090%	12,239,784	0	785,792	0	1,304,953	2,090,745	(268,590)	(1,112,915)	0	(1,381,505)	790,841	361,310	1,152,151	
EAST KINGSTON - EMP/POL/FIRE	0.0194%	767,262	0	49,258	0	25,424	74,682	(16,837)	(69,764)	0	(67,717)	49,575	(12,985)	36,590	
EAST KINGSTON SD - (SAU 16)	0.0414%	1,638,365	0	105,183	0	83,363	188,546	(35,952)	(148,970)	0	(184,922)	105,859	22,025	127,884	
EFFINGHAM - POL	0.0079%	311,049	0	19,969	0	14,059	34,028	(6,826)	(28,282)	0	(35,108)	20,098	3,668	23,766	
ENFIELD - EMP/POL	0.0659%	2,609,808	0	167,549	0	0	167,549	(57,270)	(237,299)	0	(122,939)	168,626	(28,697)	139,929	
EPPING - EMP/FIRE/POL	0.1073%	4,250,444	0	272,878	0	310,105	582,983	(93,272)	(386,476)	0	(479,748)	274,631	76,452	351,083	
EPPING SD - (SAU 14)	0.2548%	10,092,334	0	647,926	0	223,248	871,174	(221,466)	(917,656)	0	(1,139,122)	652,089	56,969	709,058	
EPSOM - EMP/FIRE/POL	0.0510%	2,019,655	0	129,619	0	36,919	166,580	(44,319)	(183,639)	0	(227,958)	130,495	8,631	139,126	
EPSOM SD - (SAU 53)	0.0864%	3,420,921	0	219,622	0	147,848	367,470	(75,069)	(311,051)	0	(100,935)	221,034	18,012	239,046	
ERROL SD - (SAU 20)	0.0052%	207,363	0	13,313	0	4,975	18,288	(4,550)	(18,855)	0	(3,713)	13,398	534	13,932	
EXETER - EMP/FIRE/POL	0.3824%	15,148,933	0	972,559	0	0	972,559	(332,428)	(1,377,432)	0	(285,197)	(1,995,057)	978,807	(70,198)	908,609
EXETER REG COOP SD - (SAU 16)	0.8111%	32,130,963	0	2,062,802	0	194,107	2,256,909	(705,082)	(2,921,540)	0	(942,935)	(4,569,557)	2,076,055	(217,200)	1,858,855
EXETER SD - (SAU 16)	0.2971%	11,768,505	0	755,536	0	140,531	896,067	(258,248)	(1,070,063)	0	(1,328,311)	760,390	33,659	794,049	
FALL MOUNTAIN REG SD	0.4326%	17,139,084	0	1,100,326	0	873,731	1,974,057	(376,100)	(1,558,388)	0	(302,350)	(2,236,838)	1,107,396	173,383	1,280,779
FARMINGTON - FIRE/POL	0.0440%	1,744,151	0	111,974	0	157,052	269,026	(38,274)	(158,589)	0	(267,760)	112,694	(17,402)	95,292	
FARMINGTON SD - (SAU 61)	0.2499%	9,899,257	0	635,530	0	0	635,530	(217,229)	(900,100)	0	(339,180)	639,614	(90,248)	549,366	
FITZWILLIAM - EMP/POL	0.0177%	702,710	0	45,114	0	7,999	53,113	(15,420)	(63,895)	0	(77,532)	45,404	(19,671)	25,733	
FRANCETOWN - EMP/POL	0.0100%	394,513	0	25,328	0	33,354	58,682	(8,657)	(35,871)	0	(23,036)	(67,564)	25,490	29,943	
FRANCONIA - POLICE	0.0117%	462,649	0	29,702	0	41,150	70,852	(10,152)	(42,067)	0	(10,232)	29,893	9,078	38,971	
FRANKLIN - EMP/FIRE/POL	0.2116%	8,383,719	0	538,233	0	50,689	588,922	(183,972)	(762,298)	0	(75,233)	(1,021,503)	541,691	(3,071)	538,620
FRANKLIN SD - (SAU 18)	0.2065%	8,182,000	0	525,283	0	159,865	685,148	(179,546)	(743,957)	0	(140,256)	(1,063,759)	528,658	(2,496)	526,162
FREEDOM - POLICE/FIRE	0.0092%	363,324	0	23,325	0	0	23,325	(7,973)	(33,036)	0	(123,547)	23,475	(28,530)	(5,055)	
FREEDOM SD - (SAU 13)	0.0243%	964,358	0	61,912	0	30,663	92,575	(21,162)	(87,685)	0	(14,323)	(123,170)	62,309	5,241	67,550
FREMONT - POLICE	0.0111%	440,091	0	28,254	0	22,983	51,237	(9,657)	(40,016)	0	(26,521)	(76,194)	28,435	(2,121)	26,314
FREMONT SD - (SAU 83)	0.0984%	3,898,365	0	250,274	0	0	250,274	(85,546)	(354,463)	0	(534,890)	(974,899)	251,882	(125,739)	126,143
GILFORD - EMP/FIRE/POL	0.1989%	7,880,941	0	505,955	0	287,459	793,414	(172,939)	(716,582)	0	(141,497)	(1,031,018)	599,206	26,197	535,403
GILFORD SD - EMP/TEACH	0.3716%	14,722,250	0	945,166	0	14,817	959,983	(323,065)	(1,338,635)	0	(104,086)	(1,765,786)	951,238	(19,580)	931,658
GILMANTON - EMP/FIRE/POL	0.0479%	1,897,297	0	121,806	0	126,860	248,666	(41,634)	(172,514)	0	0	(214,148)	122,589	29,732	152,321
GILMANTON SD - EMP/TEACH	0.1058%	4,189,385	0	268,958	0	173,460	442,418	(91,932)	(380,924)	0	(91,654)	270,686	14,070	284,756	
GOFFSTOWN - EMP/FIRE/POL	0.3428%	13,581,973	0	871,960	0	83,049	955,009	(298,043)	(1,234,955)	0	(487,383)	(2,020,381)	877,562	(87,896)	789,666
GOFFSTOWN SD - (SAU 19)	0.5851%	23,179,316	0	1,488,108	0	0	1,488,108	(508,647)	(2,107,603)	0	(270,917)	(2,887,167)	1,497,669	(66,480)	1,431,189
GOFFSTOWN VILLAGE WATER PRNCT	0.0030%	120,737	0	7,751	0	22,699	30,450	(2,649)	(10,978)	0	(2,994)	(16,621)	7,801	4,336	12,137
GORHAM - EMP/FIRE/POL	0.0690%	2,733,945	0	175,519	0	86,173	261,692	(59,994)	(248,587)	0	(196,939)	(505,520)	176,646	(20,933)	155,713
GOSHEN - EMP/POL	0.0028%	110,775	0	7,112	0	289	7,401	(2,431)	(10,072)	0	(19,492)	(31,995)	7,157	(4,356)	2,801
GOSHEN-LEMPSTER SD	0.0490%	1,941,685	0	124,656	0	79,942	204,598	(42,608)	(176,550)	0	0	(219,158)	125,457	20,496	145,953
GOV WENTWORTH REG COOP SD	0.6912%	27,382,758	0	1,757,968	0	520,948	2,278,916	(600,887)	(2,489,805)	0	(840,893)	(3,931,585)	1,769,263	(46,966)	1,722,297
GRAFTON - EMP/POL	0.0029%	115,655	0	7,425	0	2,831	10,256	(2,538)	(10,516)	0	(55)	(13,109)	7,473	8,244	
GRAFTON COUNTY - EMP/POL	0.5102%	20,211,810	0	1,297,594	0	296,850	1,594,444	(443,528)	(1,837,779)	0	0	(2,281,307)	1,305,931	80,683	1,386,614
GRANTHAM - EMP/POL	0.0268%	1,062,344	0	68,202	0	39,836	108,038	(23,312)	(96,595)	0	(55,957)	(175,864)	68,641	(1,692)	66,949
GRANTHAM SD (SAU75)	0.0642%	2,543,388	0	163,285	0	250,387	413,672	(55,812)	(231,260)	0	0	(287,072)	164,334	62,615	226,949
GREAT BAY eLEARNING CHARTER SC	0.0237%	940,316	0	60,368	0	0	60,368	(20,634)	(85,499)	0	(34,437)	(140,570)	60,756	(9,190)	51,566
GREENFIELD - EMP/POL	0.0201%	795,163	0	51,049	0	45,319	96,368	(17,449)	(72,301)	0	0	(89,750)	51,377	10,453	61,830
GREENLAND - EMP/POL	0.0506%	2,005,791	0	128,771	0	175,976	304,747	(44,015)	(182,379)	0	0	(226,394)	129,599	43,808	173,407
GREENLAND SD - (SAU 50)	0.0851%	3,372,064	0	216,486	0	0	216,486	(73,997)	(306,608)	0	(106,771)	(487,376)	217,877	(24,771)	193,106
GREENVILLE - EMP/POL	0.0258%	1,021,557	0	65,584	0	117,176	182,760	(22,417)	(92,886)	0	(3,865)	(119,168)	66,005	31,600	97,605
GROTON - EMP/POL	0.0036%	142,619	0	9,156	0	78,398	87,554	(3,130)	(12,968)	0	0	(16,098)	9,215	19,179	28,394
GRS COOP SD - (SAU 20)	0.0982%	3,891,775	0	249,851	0	62,461	312,312	(85,401)	(353,864)	0	(81,571)	(520,836)	251,457	(1,250)	250,207
HAMPSTEAD - EMP/FIRE/POL	0.0750%	2,969,247	0	190,625	0	85,903	276,528	(65,157)	(269,982)	0	(8,746)	(343,885)	191,850	21,821	213,671

## SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

Entity	Deferred Outflows of Resources							Deferred Inflows of Resources					Pension Expense		
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
HAMPSTEAD SD - (SAU 55)	0.2645%	\$ 10,476,506	\$ -	\$ 672,590	\$ -	\$ 250,746	\$ 923,336	\$ (229,896)	\$ (952,587)	\$ -	\$ (455,793)	\$ (1,638,276)	\$ 676,911	\$ (34,224)	\$ 642,687
HAMPTON - EMP/FIRE/POL	0.5477%	21,696,545	0	1,392,914	0	352,924	1,745,838	(476,109)	(1,972,780)	0	(243,468)	(2,692,357)	1,401,864	12,831	1,414,695
HAMPTON FALLS - EMP/FIRE/POL	0.0251%	993,773	0	63,800	0	0	63,800	(21,807)	(90,360)	0	(83,639)	(195,806)	64,210	(20,838)	43,372
HAMPTON FALLS SD - (SAU 21)	0.0915%	3,626,325	0	232,809	0	138,692	371,501	(79,576)	(329,727)	0	(43,775)	(453,078)	234,305	28,483	262,788
HAMPTON SD - (SAU 90)	0.3442%	13,635,564	0	875,401	0	117,598	992,999	(299,219)	(1,239,827)	0	(406,773)	(1,945,819)	881,025	(59,975)	821,050
HANCOCK - POLICE	0.0104%	411,347	0	26,408	0	15,198	41,606	(9,027)	(37,402)	0	(21,944)	(68,373)	26,578	(781)	25,797
HANOVER - EMP/FIRE/POL	0.3463%	13,720,545	0	880,856	0	0	880,856	(301,084)	(1,247,554)	0	(1,095,713)	(2,644,351)	886,516	(274,828)	611,688
HANOVER SD - (SAU 70)	0.1533%	6,071,158	0	389,767	0	414,045	803,812	(133,225)	(552,026)	0	0	(685,251)	392,271	103,924	496,195
HARRISVILLE - POLICE	0.0035%	136,979	0	8,794	0	6,630	15,424	(3,006)	(12,455)	0	(1,694)	(17,155)	8,851	1,452	10,303
HARRISVILLE SD - (SAU 29)	0.0175%	694,281	0	44,573	0	64,583	109,156	(15,235)	(63,128)	0	0	(78,363)	44,859	15,810	60,669
HA VERHILL - EMP/POL	0.0439%	1,737,430	0	111,543	0	109,501	221,044	(38,126)	(157,978)	0	0	(196,104)	112,259	28,589	140,848
HA VERHILL COOP SD - (SAU 23)	0.2028%	8,032,371	0	515,677	0	48,110	563,787	(176,262)	(730,351)	0	(238,396)	(1,145,009)	518,990	(40,919)	478,071
HEBRON - EMP/POL	0.0054%	212,497	0	13,642	0	11,659	25,301	(4,663)	(19,321)	0	(755)	(24,739)	13,730	2,445	16,175
HENNIKER - EMP/FIRE/POL	0.0697%	2,761,422	0	177,283	0	0	177,283	(60,597)	(251,085)	0	(101,922)	(413,604)	178,422	(25,241)	153,181
HENNIKER SD - (SAU 24)	0.1085%	4,298,743	0	275,978	0	62,973	338,951	(94,332)	(390,867)	0	(66,435)	(551,634)	277,752	2,337	280,089
HILL SD - (SAU 18)	0.0122%	485,123	0	31,145	0	16,886	48,031	(10,646)	(44,110)	0	0	(54,756)	31,345	4,578	35,923
HILLSBORO-DEERING SD (SAU 34)	0.3030%	12,004,694	0	770,699	0	0	770,699	(263,431)	(1,091,539)	0	(572,623)	(1,927,593)	775,651	(141,221)	634,430
HILLSBOROUGH - FIRE/POL	0.0649%	2,570,826	0	165,047	0	147,154	312,201	(56,414)	(233,755)	0	0	(290,169)	166,107	36,476	202,583
HILLSBOROUGH COUNTY - EMP/POL	0.9991%	39,577,731	0	2,540,883	0	0	2,540,883	(868,494)	(3,598,645)	0	(1,436,954)	(5,904,093)	2,557,208	(334,281)	2,222,927
HINSDALE - EMP/POL	0.0456%	1,807,750	0	116,057	0	83,760	199,817	(39,669)	(164,371)	0	0	(204,040)	116,803	23,200	140,003
HINSDALE SD - (SAU 92)	0.1474%	5,838,101	0	374,805	0	0	374,805	(128,111)	(530,835)	0	(173,847)	(832,793)	377,213	(44,696)	332,517
HOLDERNESS - EMP/FIRE/POL	0.0344%	1,361,960	0	87,438	0	117,968	205,406	(29,887)	(123,838)	0	(37,261)	(190,986)	87,999	16,518	104,517
HOLDERNESS SD - (SAU 48)	0.0638%	2,529,305	0	162,381	0	109,456	271,837	(55,503)	(229,980)	0	(207,183)	(492,666)	163,424	(16,810)	146,614
HOLLIS - EMP/FIRE/POL	0.1584%	6,275,289	0	402,872	0	175,506	578,378	(137,705)	(570,587)	0	(86,585)	(794,877)	405,461	15,940	421,401
HOLLIS SD - (SAU 41)	0.1671%	6,619,026	0	424,940	0	180,697	605,637	(145,248)	(601,842)	0	(35,151)	(782,241)	427,670	42,089	469,759
HOLLIS-BROOKLINE COOP (SAU 41)	0.2973%	11,777,417	0	756,108	0	624,591	1,380,699	(258,444)	(1,070,873)	0	0	(1,329,317)	760,966	162,717	923,683
HOOKSETT - EMP/FIRE/POLICE	0.3254%	12,889,626	0	827,511	0	266,947	1,094,458	(282,850)	(1,172,002)	0	(397,354)	(1,852,206)	832,828	(16,433)	816,395
HOOKSETT PUBLIC LIBRARY - EMP	0.0070%	278,788	0	17,898	0	0	17,898	(6,118)	(25,349)	0	(13,759)	(45,226)	18,013	(3,744)	14,269
HOOKSETT SD - (SAU 15)	0.2889%	11,446,258	0	734,848	0	113,031	847,879	(251,177)	(1,040,763)	0	(223,359)	(1,515,299)	739,569	(19,500)	720,069
HOOKSETT SEWER COMMISSION	0.0094%	373,809	0	23,998	0	6,073	30,071	(8,203)	(33,989)	0	(9,670)	(51,862)	24,153	(518)	23,635
HOOKSETT VILLAGE WATER PRECNCT	0.0067%	264,161	0	16,959	0	37,813	54,772	(5,797)	(24,019)	0	0	(29,816)	17,068	10,346	27,414
HOPKINTON - EMP/FIRE/POL	0.0916%	3,626,825	0	232,841	0	56,362	289,203	(79,587)	(329,773)	0	(97,067)	(506,427)	234,337	(6,467)	227,870
HOPKINTON SD - EMP/TEACH	0.2919%	11,562,921	0	742,337	0	152,162	894,499	(253,737)	(1,051,370)	0	0	(1,305,107)	747,107	40,544	787,651
HUDSON - EMP/FIRE/POL	0.5479%	21,703,799	0	1,393,380	0	0	1,393,380	(476,268)	(1,973,440)	0	(575,431)	(3,025,139)	1,402,332	(147,215)	1,255,117
HUDSON SD - EMP/TEACH	0.7320%	28,999,502	0	1,861,762	0	0	1,861,762	(636,365)	(2,636,809)	0	(1,166,046)	(4,439,220)	1,873,724	(274,593)	1,599,131
INTER-LAKES SD - (SAU 02)	0.3596%	14,246,371	0	914,614	0	473,684	1,388,298	(312,622)	(1,295,366)	0	0	(1,607,988)	920,491	129,636	1,050,127
JACKSON - EMP/POL	0.0170%	673,328	0	43,228	0	31,571	74,799	(14,776)	(61,223)	0	(16,146)	(92,145)	43,505	5,077	48,582
JACKSON SD - (SAU 09)	0.0145%	573,787	0	36,837	0	0	36,837	(12,591)	(52,172)	0	(18,139)	(82,902)	37,074	(4,263)	32,811
JAFFREY - EMP/FIRE/POL	0.1036%	4,102,455	0	263,377	0	95,152	358,529	(90,024)	(373,020)	0	(118,050)	(581,094)	265,069	(11,068)	254,001
JAFFREY-RINDGE COOP SD	0.3832%	15,181,575	0	974,654	0	171,799	1,146,453	(333,145)	(1,380,400)	0	(956,581)	(2,670,126)	980,916	(170,075)	810,841
JEFFERSON - EMP	0.0031%	121,004	0	7,768	0	4,524	12,292	(2,655)	(11,002)	0	(1,400)	(15,057)	7,818	642	8,460
JOHN STARK REG SD - (SAU 24)	0.2111%	8,362,357	0	536,862	0	0	536,862	(183,504)	(760,356)	0	(485,045)	(1,428,905)	540,311	(122,412)	417,899
KEARSARGE REG COOP SD	0.5346%	21,176,537	0	1,359,530	0	663,980	2,023,510	(464,698)	(1,925,498)	0	(415,422)	(2,805,618)	1,368,265	89,510	1,457,775
KEENE - EMP/FIRE/POL	0.7718%	30,574,215	0	1,962,859	0	685,209	2,648,068	(670,921)	(2,779,991)	0	(1,122,882)	(4,573,794)	1,975,470	(155,317)	1,820,153
KEENE SD - (SAU 29)	0.9266%	36,706,581	0	2,356,555	0	0	2,356,555	(805,489)	(3,337,583)	0	(556,777)	(4,699,849)	2,371,696	(136,019)	2,235,677
KENSINGTON - POLICE	0.0140%	556,122	0	35,703	0	12,656	48,359	(12,204)	(50,566)	0	(64,021)	(126,791)	35,932	(11,061)	24,871
KENSINGTON SD - (SAU 16)	0.0393%	1,556,068	0	99,899	0	0	99,899	(34,146)	(141,487)	0	(231,097)	(406,730)	100,541	(56,604)	43,937
KINGSTON - EMP/FIRE/POL	0.0738%	2,925,018	0	187,786	0	106,713	294,499	(64,187)	(265,960)	0	(37,067)	(367,214)	188,992	14,010	203,002
LACONIA - EMP/FIRE/POL	0.4753%	18,830,038	0	1,208,885	0	359,692	1,568,577	(413,206)	(1,712,140)	0	(63,339)	(2,188,685)	1,216,652	85,290	1,301,942
LACONIA HOUSING & REDEVELOPMNT	0.0269%	1,065,506	0	68,405	0	214,977	283,382	(23,381)	(96,882)	0	0	(120,263)	68,845	58,232	127,077

### SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

Entity	Deferred Outflows of Resources							Deferred Inflows of Resources					Pension Expense		
	Proportionate Share	Net Pension Liability	Net Difference Between Projected and Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
LACONIA SD - EMPL/TEACH	0.5634%	\$ 22,319,576	\$ -	\$ 1,432,912	\$ -	\$ 295,082	\$ 1,727,994	\$ (489,781)	\$ (2,029,430)	\$ -	\$ (68,137)	\$ (2,587,348)	\$ 1,442,119	\$ 66,289	\$ 1,508,408
LACONIA WATER WORKS - EMP	0.0234%	927,036	0	59,516	0	0	59,516	(20,343)	(84,292)	0	(144,754)	(249,389)	59,898	(36,661)	23,237
LAFAYETTE REG COOP SD (SAU 35)	0.0373%	1,479,379	0	94,976	0	23,981	118,957	(32,463)	(134,514)	0	(75,778)	(242,755)	95,586	(10,598)	84,988
LAKES REGION MUTUAL FIRE AID	0.0184%	728,900	0	46,795	0	0	46,795	(15,995)	(66,276)	0	(180,920)	(263,191)	47,096	(45,473)	1,623
LAKES REGION PLANNING COMM.	0.0072%	284,860	0	18,288	0	0	18,288	(6,251)	(25,901)	0	(74,592)	(106,744)	18,405	(17,333)	1,072
LANCASTER - EMP/FIRE/POL	0.0586%	2,321,406	0	149,034	0	28,346	177,380	(50,941)	(211,076)	0	(120,751)	(382,768)	149,991	(19,623)	130,368
LANDAFF SD - (SAU 35)	0.0016%	61,716	0	3,962	0	3,872	7,834	(1,354)	(5,612)	0	(55,599)	(62,565)	3,988	(11,580)	(7,592)
LANGDON - POLICE	0.0033%	128,934	0	8,278	0	11,697	19,975	(2,829)	(11,723)	0	(14,552)	(14,552)	8,331	2,958	11,289
LEBANON - EMP/FIRE/POL	0.5202%	20,607,816	0	1,323,018	0	166,015	1,489,033	(452,218)	(1,873,786)	0	(736,276)	(3,062,280)	1,331,518	(166,310)	1,165,208
LEBANON SD(SAU 88) - EMP/TEACH	0.5982%	23,696,933	0	1,521,339	0	794,135	2,315,474	(520,006)	(2,154,667)	0	(567,984)	(3,242,657)	1,531,113	90,868	1,621,981
LEE - EMP/FIRE/POL	0.0526%	2,081,913	0	133,658	0	0	133,658	(45,685)	(189,300)	0	(101,396)	(336,381)	134,517	(23,499)	111,018
LEMPSTER - EMP/POL	0.0079%	314,119	0	20,166	0	5,731	25,897	(6,893)	(28,562)	0	(92)	(35,547)	20,296	1,278	21,574
LINCOLN - EMP/POL	0.0648%	2,567,631	0	164,841	0	107,918	272,759	(56,344)	(233,464)	0	0	(289,808)	165,901	27,789	193,690
LINCOLN-WOODSTOCK SD	0.1121%	4,440,077	0	56,949	0	285,052	342,001	(97,433)	(403,718)	0	(32,305)	(533,456)	286,884	8,434	295,318
LISBON - POLICE	0.0113%	449,152	0	28,836	0	19,118	47,954	(9,856)	(40,840)	0	(219,761)	(270,457)	29,021	(44,713)	(15,692)
LISBON REG SD - (SAU 35)	0.1001%	3,967,402	0	254,706	0	219,560	474,266	(87,061)	(360,740)	0	(44,168)	(491,969)	254,343	50,809	307,152
LITCHFIELD - EMP/FIRE/POL	0.0840%	3,325,930	0	213,524	0	12,481	226,005	(72,984)	(302,414)	0	(8,667)	(384,065)	214,896	1,488	216,384
LITCHFIELD SD - EMP/TEACH	0.3060%	12,123,829	0	778,347	0	0	778,347	(266,045)	(1,102,371)	0	(524,866)	(1,893,282)	783,348	(132,060)	651,288
LITTLETON - EMP/FIRE/POL	0.1087%	4,305,103	0	276,387	0	208,041	484,428	(94,471)	(391,446)	0	0	(485,917)	278,163	57,423	335,586
LITTLETON PUBLIC LIBRARY - EMP	0.0036%	140,888	0	9,045	0	0	9,045	(3,092)	(12,810)	0	(31,812)	(47,714)	9,103	(7,655)	1,448
LITTLETON SD - EMP/TEACH	0.2590%	10,261,231	0	658,769	0	61,185	719,954	(225,172)	(933,013)	0	(175,962)	(1,334,147)	663,002	(23,085)	639,917
LITTLETON WATER & LIGHT DEPT	0.0349%	1,382,832	0	88,778	0	0	88,778	(30,345)	(125,735)	0	(13,012)	(169,092)	89,348	(3,104)	86,244
LONDONDERRY - EMP/FIRE/POL	0.7300%	28,919,581	0	1,856,632	0	0	1,856,632	(634,611)	(2,629,542)	0	(840,842)	(4,104,995)	1,868,561	(191,653)	1,676,908
LONDONDERRY SD - EMP/TEACH	1.1554%	45,771,988	0	2,938,553	0	0	2,938,553	(1,004,421)	(4,161,864)	0	(1,207,528)	(6,373,813)	2,957,433	(275,118)	2,682,315
LOUDON - EMP/FIRE/POL	0.0503%	1,993,200	0	127,963	0	157,702	285,665	(43,739)	(181,234)	0	(86,615)	(311,588)	128,785	24,001	152,786
LYME - EMP/POL	0.0190%	750,816	0	48,202	0	0	48,202	(16,476)	(68,269)	0	(68,285)	(153,030)	48,512	(18,146)	30,366
LYME SD - (SAU 76)	0.0626%	2,479,412	0	159,178	0	103,119	262,297	(54,408)	(225,443)	0	0	(279,851)	160,200	27,029	187,229
LYNDEBOROUGH - POLICE	0.0028%	111,248	0	7,142	0	49,770	56,912	(2,441)	(10,115)	0	(60,881)	(73,437)	7,188	(5,549)	1,639
MADISON - EMP/POL	0.0278%	1,100,351	0	70,642	0	110,063	180,705	(24,146)	(100,050)	0	0	(124,196)	71,096	27,218	98,314
MADISON SD - (SAU 13)	0.0405%	1,604,679	0	103,020	0	0	103,020	(35,213)	(145,907)	0	(256,470)	(437,590)	103,682	(63,196)	40,486
MANCHESTER - FIRE/POL	2.5937%	102,751,888	0	6,596,651	0	852,772	7,449,423	(2,254,788)	(9,342,818)	0	(884,171)	(12,481,777)	6,639,035	(51,013)	6,588,022
MANCHESTER SD - EMPL/TEACHER	2.7087%	107,305,153	0	6,888,970	0	892,732	7,781,702	(2,354,704)	(9,756,829)	0	(2,923,836)	(15,035,369)	6,933,232	(417,943)	6,515,289
MARLBOROUGH - EMP/POL	0.0177%	703,152	0	45,142	0	0	45,142	(15,430)	(63,935)	0	(27,971)	(107,336)	45,432	(7,281)	38,151
MARLBOROUGH SD - (SAU 29)	0.0464%	1,836,657	0	117,913	0	46,480	164,393	(40,304)	(167,000)	0	(123,237)	(330,541)	118,671	(15,162)	103,509
MARLOW - EMP	0.0049%	195,578	0	12,556	0	27,449	40,005	(4,292)	(17,783)	0	0	(22,075)	12,637	7,337	19,974
MARLOW SD - (SAU 29)	0.0085%	338,589	0	21,737	0	55,237	76,974	(7,430)	(30,787)	0	0	(38,217)	21,877	12,951	34,828
MASCENIC REG SD - (SAU 87)	0.2264%	8,969,852	0	575,863	0	0	575,863	(196,834)	(815,593)	0	(186,482)	(1,198,909)	579,563	(42,575)	536,988
MASCOMA VALLEY SD - EMPL/TEACH	0.3294%	13,049,695	0	837,788	0	318,113	1,155,901	(286,363)	(1,186,557)	0	(161,221)	(1,634,141)	843,171	51,489	894,660
MASON - POLICE	0.0148%	586,232	0	37,636	0	103,792	141,428	(12,864)	(53,304)	0	0	(66,168)	37,878	23,706	61,584
MASON SD (SAU 89)	0.0147%	581,240	0	37,315	0	19,464	56,779	(12,755)	(52,850)	0	(38,739)	(104,344)	37,555	(3,420)	34,135
MAXFIELD PUBLIC LIBRARY	0.0025%	97,765	0	6,276	0	0	6,276	(2,145)	(8,889)	0	(3,044)	(14,078)	6,317	(780)	5,537
MEREDITH - EMP/FIRE/POL	0.1594%	6,314,857	0	405,413	0	0	405,413	(138,573)	(574,185)	0	(79,584)	(792,342)	408,017	(18,749)	389,268
MERIDEN VILLA GE WATER DISTRICT	0.0015%	57,651	0	3,701	0	0	3,701	(1,265)	(5,245)	0	(5,245)	(8,558)	3,725	(547)	3,178
MERRIMACK - EMP/FIRE/POL	0.5508%	21,818,453	0	1,400,740	0	124,440	1,525,180	(478,784)	(1,983,865)	0	(604,129)	(3,066,778)	1,409,740	(102,992)	1,306,748
MERRIMACK COUNTY - EMP/POL	1.0226%	40,512,014	0	2,600,863	0	0	2,600,863	(888,996)	(3,683,596)	0	(957,244)	(5,529,836)	2,617,574	(218,541)	2,399,033
MERRIMACK SD - EMP/TEACH	1.0027%	39,723,104	0	2,550,216	0	334,055	2,884,271	(871,684)	(3,611,863)	0	(988,161)	(5,471,708)	2,566,601	(132,286)	2,434,315
MERRIMACK VALLEY SD (SAU 46)	0.6021%	23,852,685	0	1,531,338	0	932,165	2,463,503	(523,423)	(2,168,829)	0	0	(2,692,252)	1,541,177	232,270	1,773,447
MERRIMACK VILLAGE DISTRICT	0.0236%	935,021	0	60,028	0	28,505	88,533	(20,518)	(85,018)	0	(22,319)	(127,855)	60,414	301	60,715
MIDDLETON - POLICE	0.0166%	656,775	0	42,165	0	33,044	75,209	(14,412)	(59,718)	0	(71,753)	(145,883)	42,436	(12,370)	30,066
MILAN SD - (SAU 20)	0.0156%	619,052	0	39,743	0	17,810	57,553	(13,584)	(56,288)	0	(141,554)	(211,426)	39,998	(27,278)	12,720

### SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

Entity	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plans	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plans	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Assumptions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions
MILFORD - EMP/FIRE/POL	0.2427%	\$ 9,612,807	\$ -	\$ 617,140	\$ -	\$ 113,239	\$ 730,379	\$ (210,943)	\$ (874,054)	\$ -	\$ (1,084,997)	\$ 621,106	\$ 26,657	\$ 647,763
MILFORD AREA COMMUNICATION CTR	0.0092%	366,209	0	23,511	0	37,425	60,936	(8,036)	(33,298)	0	(63,568)	23,662	5,314	28,976
MILFORD SD - EMPL/TEACHER	0.6068%	24,036,784	0	1,543,157	0	358,991	1,902,148	(527,463)	(2,185,569)	0	(3,892,418)	1,553,072	(168,892)	1,384,180
MILTON - EMP/FIRE/POL	0.0577%	2,285,997	0	146,761	0	299,270	446,031	(50,164)	(207,857)	0	(322,232)	147,704	50,308	198,012
MILTON SD - (SAU 64)	0.1380%	5,467,109	0	350,987	0	0	350,987	(119,970)	(497,102)	0	(423,667)	353,242	(97,955)	255,287
MONADNOCK REGSD - (SAU 93)	0.4733%	18,749,375	0	1,203,706	0	0	1,203,706	(411,436)	(1,704,806)	0	(2,850,041)	1,211,440	(693,439)	518,001
MONROE - EMP	0.0028%	109,268	0	7,015	0	2,669	9,684	(2,398)	(9,935)	0	(12,333)	7,063	634	7,694
MONROE SD - EMP/TCH	0.0262%	1,037,972	0	66,638	0	17,233	83,871	(22,777)	(94,379)	0	(112,024)	67,066	(20,717)	46,349
MONT VERNON - EMP/POL	0.0211%	835,427	0	53,634	0	61,326	114,960	(18,333)	(75,962)	0	(11,857)	53,979	10,670	64,649
MONT VERNON SD - (SAU 39)	0.0396%	1,569,470	0	100,760	0	0	100,760	(34,440)	(142,706)	0	(195,353)	101,407	(48,404)	53,003
MOULTONBOROUGH - EMP/FIRE/POL	0.1198%	4,744,912	0	304,622	0	9,853	314,475	(104,122)	(431,436)	0	(166,499)	306,580	(43,911)	262,669
MOULTONBOROUGH SD - EMP/TEACH	0.2254%	8,927,999	0	573,176	0	0	573,176	(195,916)	(811,787)	0	(414,844)	576,859	(97,121)	479,738
NASHUA - EMP/FIRE/POL	2.4522%	97,144,632	0	6,236,667	0	4,058,526	10,295,193	(2,131,742)	(8,832,973)	0	(431,395)	6,276,738	804,052	7,080,790
NASHUA AIRPORT AUTHORITY - EMP	0.0077%	303,987	0	19,516	0	16,814	36,330	(6,671)	(27,640)	0	(93,769)	19,641	(22,165)	(2,524)
NASHUA HOUSING AUTHORITY	0.0353%	1,396,636	0	89,664	0	81,402	171,066	(30,648)	(126,990)	0	(157,638)	90,240	19,708	109,948
NE INTERSTATE WATER POL CNTRL	0.0051%	203,105	0	13,039	0	0	13,039	(4,457)	(18,468)	0	(8,022)	13,123	(2,128)	10,995
NELSON - EMP	0.0049%	194,511	0	12,488	0	1,861	14,349	(4,268)	(17,686)	0	(6,012)	12,568	(1,243)	11,325
NELSON SD - (SAU 29)	0.0095%	375,424	0	24,102	0	114,107	138,209	(8,238)	(34,136)	0	(79,373)	24,257	13,567	37,824
NEW BOSTON - POLICE	0.0219%	865,838	0	55,587	0	16,402	71,989	(19,000)	(78,727)	0	(31,322)	55,944	(4,949)	50,995
NEW BOSTON SD - (SAU 19)	0.1126%	4,460,720	0	286,377	0	63,921	350,298	(97,886)	(405,595)	0	(110,641)	288,217	(7,460)	280,757
NEW CASTLE - EMP/FIRE/POL	0.0315%	1,246,944	0	80,054	0	39,109	119,163	(27,363)	(113,380)	0	(11,609)	80,568	5,682	86,250
NEW CASTLE SD - (SAU 50)	0.0158%	624,019	0	40,062	0	31,629	71,691	(13,693)	(56,740)	0	(37,068)	40,319	331	40,650
NEW DURHAM - EMP/POL	0.0330%	1,307,573	0	83,946	0	27,292	111,238	(28,693)	(118,892)	0	(104,626)	84,485	(16,246)	68,239
NEW HAMPTON - EMP/POL/FIRE	0.0310%	1,228,443	0	78,866	0	84,076	162,942	(26,957)	(111,697)	0	(138,654)	79,372	22,208	101,580
NEW IPSWICH - EMP/POL	0.0351%	1,389,870	0	89,229	0	188,616	277,845	(30,499)	(126,375)	0	(203,975)	89,803	5,863	95,666
NEW LONDON - EMP/FIRE/POL	0.0807%	3,196,313	0	205,203	0	0	205,203	(70,140)	(290,628)	0	(91,572)	206,521	(23,554)	182,967
NEW LONDON-SPRINGFIELD WTR SYS	0.0046%	183,902	0	11,806	0	2,101	13,907	(4,036)	(16,721)	0	(6,126)	11,882	(1,220)	10,662
NEWBURY - POLICE	0.0164%	651,197	0	41,807	0	12,122	53,929	(14,290)	(59,211)	0	(73,501)	42,075	2,857	44,932
NEWFIELDS - EMP/POL	0.0176%	696,240	0	44,698	0	47,468	92,166	(15,278)	(63,306)	0	(78,584)	44,986	12,509	57,495
NEWFIELDS SD - (SAU 16)	0.0315%	1,247,283	0	80,075	0	9,059	89,134	(27,370)	(113,410)	0	(2,547)	80,590	1,932	82,522
NEWFOUND AREA SD - EMP/TEACH	0.3473%	13,756,557	0	883,168	0	235,197	1,118,365	(301,874)	(1,250,829)	0	(876,590)	888,843	(134,298)	754,545
NEWINGTON - EMP/FIRE/POL	0.1033%	4,092,918	0	262,765	0	0	262,765	(89,815)	(372,153)	0	(267,031)	264,453	(60,908)	203,545
NEWINGTON SD - (SAU 50)	0.0186%	736,658	0	47,293	0	24,587	71,880	(16,165)	(66,981)	0	(4,848)	67,997	5,713	53,310
NEWMARKET - EMP/POL/FIRE	0.1212%	4,802,182	0	308,299	0	150,071	458,370	(105,379)	(436,643)	0	(542,022)	310,280	36,935	347,215
NEWMARKET SD - EMP/TEACH	0.2839%	11,245,488	0	721,958	0	464,657	1,186,615	(246,771)	(1,022,507)	0	(266,752)	726,597	68,092	794,689
NEWPORT - EMP/FIRE/POL	0.1351%	5,351,461	0	343,563	0	205,655	549,218	(117,432)	(486,587)	0	(886,835)	345,770	(31,592)	314,178
NEWPORT SD - (SAU 43)	0.2286%	9,055,543	0	581,364	0	0	581,364	(198,715)	(823,384)	0	(708,696)	585,099	(182,879)	402,220
NEWTON - EMP/POL	0.0322%	1,277,278	0	82,001	0	194,620	276,621	(28,029)	(116,138)	0	(37,239)	82,528	33,969	116,497
NEXT CHARTER SCHOOL	0.0074%	293,584	0	18,848	0	229,020	247,868	(6,442)	(26,694)	0	(33,136)	18,969	57,487	76,456
NH COMMUNITY DEVELOPMENTAL FIN	0.0023%	91,192	0	5,855	0	4,530	10,385	(2,001)	(8,292)	0	(86,028)	5,892	(18,323)	(12,431)
NH LAND & COMMUNITY HERITAGE	0.0015%	58,488	0	3,755	0	25,716	29,471	(1,283)	(5,318)	0	(37,807)	3,779	(1,476)	2,303
NH MUNICIPAL BOND BANK - EMP	0.0049%	195,102	0	12,525	0	0	12,525	(4,281)	(17,740)	0	(6,847)	12,606	(1,871)	10,735
NH RETIREMENT SYSTEM	0.0000%	0	0	0	0	0	0	0	0	0	0	0	0	0
NORTH CONWAY WTR PRCT & FIRE DEP	0.0253%	1,003,453	0	64,421	0	0	64,421	(22,020)	(91,240)	0	(177,438)	64,835	(41,320)	23,515
NORTH COUNTRY CHARTER ACADEMY	0.0088%	346,666	0	22,256	0	19,617	41,873	(7,607)	(31,521)	0	(59,215)	22,399	(8,038)	14,361
NORTH COUNTRY EDUCATION SERVIC	0.0291%	1,152,377	0	73,982	0	0	73,982	(25,288)	(104,781)	0	(69,834)	74,458	(17,788)	56,670
NORTH HAMPTON - EMP/FIRE/POL	0.1367%	5,414,084	0	347,583	0	24,411	371,994	(118,807)	(492,281)	0	(44,240)	349,816	(6,708)	343,108
NORTH HAMPTON SD - (SAU 21)	0.1422%	5,633,862	0	361,693	0	36,273	397,966	(123,629)	(512,265)	0	(123,742)	364,017	(26,045)	337,972
NORTHFIELD - EMP/POL	0.0399%	1,580,635	0	101,476	0	0	101,476	(34,685)	(143,721)	0	(149,994)	102,128	(37,654)	64,474
NORTHUMBERLAND - EMP/POL	0.0251%	993,824	0	63,803	0	18,163	81,966	(21,808)	(90,364)	0	(84,040)	64,213	(19,163)	45,050

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

Entity	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
NORTHUMBERLAND SD - (SAU 58)	0.0831%	\$ 3,290,982	\$ -	\$ 211,280	\$ -	\$ -	\$ 211,280	\$ (72,217)	\$ (299,236)	\$ -	\$ (404,512)	\$ (775,965)	\$ 212,638	\$ (100,726)	\$ 111,912
NORTHWOOD - EMP/FIRE/POL	0.0514%	2,035,204	0	130,660	0	42,259	172,919	(44,661)	(185,053)	0	0	(229,714)	131,499	11,465	142,964
NORTHWOOD SD - (SAU 44)	0.0779%	3,085,878	0	198,113	0	28,577	226,690	(67,717)	(280,587)	0	(513,366)	(861,670)	199,386	(108,910)	90,476
NOTTINGHAM - FIRE/POL	0.0265%	1,050,681	0	67,454	0	75,945	143,399	(23,056)	(95,534)	0	(37,146)	(155,736)	67,887	12,597	80,484
NOTTINGHAM SD - (SAU 44)	0.1070%	4,239,456	0	272,172	0	199,461	471,633	(93,031)	(385,477)	0	(23,060)	(501,568)	273,921	50,041	323,962
ORFORD - EMP/POL	0.0112%	442,114	0	28,384	0	0	28,384	(9,702)	(40,200)	0	(20,155)	(70,057)	28,566	(5,521)	23,045
OSSIPEE - EMP/POL	0.0798%	3,162,951	0	203,061	0	45,456	248,517	(69,408)	(287,595)	0	(63,623)	(420,626)	204,366	(1,879)	202,487
OYSTER RIVER COOP SD	0.6248%	24,752,043	0	1,589,076	0	336,214	1,925,290	(543,159)	(2,250,604)	0	0	(2,793,763)	1,599,286	77,678	1,676,964
PEASE DEVELOPMENT AUTHORITY	0.1074%	4,255,991	0	273,234	0	358,441	631,675	(93,393)	(386,980)	0	0	(480,373)	274,989	83,609	358,598
PELHAM - EMP/FIRE/POL	0.2681%	10,622,724	0	681,977	0	0	681,977	(233,105)	(965,882)	0	(354,775)	(1,553,762)	686,359	(82,460)	603,899
PELHAM SD - (SAU 28)	0.3771%	14,937,721	0	958,999	0	434,329	1,393,328	(327,793)	(1,358,227)	0	0	(1,686,020)	965,160	116,175	1,081,335
PEMBROKE - EMP/POL	0.0789%	3,125,675	0	200,668	0	210,937	411,605	(68,590)	(284,205)	0	0	(352,795)	201,957	51,671	253,628
PEMBROKE SD - (SAU 53)	0.3836%	15,196,434	0	975,608	0	498,552	1,474,160	(333,471)	(1,381,751)	0	(176,826)	(1,892,048)	981,876	97,953	1,079,829
PEMBAKER COOP - (SAU 48)	0.1946%	7,708,795	0	494,903	0	0	494,903	(169,162)	(700,930)	0	(471,602)	(1,341,694)	498,083	(112,981)	385,102
PENACOOK BOSCAWEN WATER PRNCT	0.0036%	143,559	0	9,216	0	3,564	12,780	(3,150)	(13,053)	0	(5,688)	(21,891)	9,276	(765)	8,511
PETERBOROUGH - EMP/FIRE/POL	0.1270%	5,031,867	0	323,045	0	0	323,045	(110,419)	(457,528)	0	(229,607)	(797,554)	325,120	(55,930)	269,190
PIERMONT POLICE	0.0014%	55,197	0	3,544	0	0	3,544	(1,211)	(5,019)	0	(69,712)	(75,942)	3,566	(16,138)	(12,572)
PIERMONT SD - (SAU 23)	0.0204%	808,892	0	51,931	0	25,870	77,801	(17,750)	(73,549)	0	(84,669)	(175,968)	52,264	(12,098)	40,166
PITTSBURG - EMP/POL	0.0090%	356,386	0	22,880	0	26,994	49,874	(7,821)	(32,405)	0	(18,738)	(58,964)	23,027	3,217	26,244
PITTSBURG SD - (SAU 07)	0.0385%	1,526,504	0	98,001	0	0	98,001	(33,498)	(138,799)	0	(126,028)	(298,325)	98,631	(30,284)	68,347
PITTSFIELD - EMP/FIRE/POL	0.0586%	2,321,565	0	149,044	0	354,032	503,076	(50,944)	(211,091)	0	0	(262,035)	150,002	96,018	246,020
PITTSFIELD SD - (SAU 51)	0.1607%	6,366,417	0	408,723	0	0	408,723	(139,705)	(578,873)	0	(128,030)	(846,608)	411,349	(30,374)	380,975
PLAINFIELD - EMP/POL	0.0231%	915,894	0	58,800	0	18,489	77,289	(20,098)	(83,279)	0	(25,221)	(128,598)	59,178	(615)	58,563
PLAINFIELD SD - EMP/TEACH	0.0677%	2,681,533	0	172,154	0	135,108	307,262	(58,844)	(243,821)	0	(163,445)	(466,110)	173,260	254	173,514
PLAISTOW - EMP/FIRE/POL	0.1248%	4,942,339	0	317,297	0	0	317,297	(108,455)	(449,387)	0	(426,520)	(984,362)	319,336	(103,847)	215,489
PLAISTOW PUBLIC LIBRARY - EMP	0.0034%	135,930	0	8,727	0	36,772	45,499	(2,983)	(12,360)	0	(30,953)	(46,296)	8,783	(211)	8,572
PLYMOUTH - EMP/FIRE/POL	0.1327%	5,255,225	0	337,384	0	100,268	437,652	(115,321)	(477,837)	0	(67,663)	(660,821)	339,552	4,063	343,615
PLYMOUTH SD - (SAU 48)	0.1291%	5,116,050	0	328,449	0	66,162	394,611	(112,267)	(465,182)	0	(105,404)	(682,853)	330,560	(5,649)	324,911
PLYMOUTH VILLAGE WATER & SEWER	0.0118%	466,954	0	29,978	0	0	29,978	(10,247)	(42,458)	0	(108,527)	(161,232)	30,171	(25,685)	4,486
PORTSMOUTH - EMP/FIRE/POL	0.9998%	39,607,070	0	2,542,766	0	203,263	2,746,029	(869,138)	(3,601,313)	0	(41,876)	(4,512,327)	2,559,104	34,651	2,593,755
PORTSMOUTH HOUSING AUTHORITY	0.0455%	1,801,907	0	115,682	0	0	115,682	(39,541)	(163,840)	0	(166,883)	(370,264)	116,425	(45,894)	70,531
PORTSMOUTH SD - EMPL/TEACHER	0.8593%	34,041,108	0	2,185,433	0	1,285,087	3,470,520	(746,998)	(3,095,222)	0	0	(3,842,220)	2,199,474	326,954	2,526,428
PORTSMOUTH-JOSIE F. PRESCOTT	0.0019%	75,179	0	4,826	0	0	4,826	(1,650)	(6,836)	0	(2,528)	(11,014)	4,857	(668)	4,189
PROFILE COOP SD - (SAU 35)	0.0870%	3,446,275	0	221,250	0	0	221,250	(75,625)	(313,356)	0	(59,868)	(448,849)	222,672	(14,895)	207,777
PROSPECT MOUNTAIN HIGH SCHOOL	0.1251%	4,955,914	0	318,169	0	55,026	373,195	(108,753)	(450,621)	0	(199,695)	(759,069)	320,213	(30,193)	290,020
RAYMOND - EMP/FIRE/POL	0.1335%	5,288,170	0	339,499	0	234,680	574,179	(116,044)	(480,832)	0	(229,004)	(825,880)	341,681	(10,070)	331,611
RAYMOND SD - EMP/TEACH	0.3195%	12,658,879	0	812,698	0	0	812,698	(277,786)	(1,151,021)	0	(347,614)	(1,776,421)	817,919	(81,748)	736,171
RINDGE - EMP/FIRE/POL	0.0523%	2,070,581	0	132,931	0	479	133,410	(45,437)	(188,270)	0	(287,290)	(520,997)	133,785	(65,248)	68,537
RIVENDELL INTERSTATE SD	0.0398%	1,575,780	0	101,165	0	32,273	133,438	(34,579)	(143,279)	0	0	(177,858)	101,815	8,796	110,611
ROCHESTER - EMP/FIRE/POL	0.5890%	23,333,954	0	1,498,035	0	303,754	1,801,789	(512,040)	(2,121,663)	0	(861,064)	(3,494,767)	1,507,660	(169,552)	1,338,108
ROCKINGHAM COUNTY-EMP/POL/FIRE	0.8691%	34,430,972	0	2,210,462	0	0	2,210,462	(755,553)	(3,130,671)	0	(2,271,998)	(6,158,222)	2,224,664	(590,023)	1,634,641
ROCKINGHAM PLANNING COMM - EMP	0.0088%	348,500	0	22,374	0	4,014	26,388	(7,647)	(31,688)	0	(70,945)	(22,517)	22,517	(15,034)	7,483
ROLLINSFORD - POLICE	0.0113%	446,616	0	28,673	0	14,884	43,557	(9,801)	(40,609)	0	(81,956)	(132,366)	28,857	(14,525)	14,332
ROLLINSFORD SD - (SAU 56)	0.0491%	1,945,252	0	124,885	0	42,562	167,447	(42,687)	(176,874)	0	(88,765)	(308,326)	125,687	(8,404)	117,283
RUMNEY - EMP/POL	0.0104%	410,333	0	26,343	0	20,865	47,208	(9,004)	(37,310)	0	(136,212)	(182,526)	26,513	(25,215)	1,298
RUMNEY SD - (SAU 48) EMP/TEACH	0.0203%	803,744	0	51,600	0	0	51,600	(17,637)	(73,081)	0	(39,589)	(130,307)	51,932	(9,049)	42,883
RYE - EMP/FIRE/POL	0.1429%	5,662,143	0	363,509	0	35,013	398,522	(124,250)	(514,836)	0	(181,294)	(820,380)	365,844	(42,285)	323,559
RYE SD - (SAU 50)	0.1597%	6,327,288	0	406,211	0	46,302	452,513	(138,846)	(575,315)	0	0	(714,161)	408,821	11,427	420,248
RYE WATER DISTRICT - EMP	0.0067%	266,943	0	17,138	0	0	17,138	(5,858)	(24,272)	0	(27,726)	(57,856)	17,248	(6,604)	10,644
SALEM - EMP/FIRE/POL	1.0044%	39,790,897	0	2,554,568	0	1,325,550	3,880,118	(873,171)	(3,618,027)	0	(91,031)	(4,582,229)	2,570,981	346,715	2,917,696



**SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

Entity	Deferred Outflows of Resources							Deferred Inflows of Resources					Pension Expense		
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
SALEM HOUSING AUTHORITY - EMP	0.0084%	\$ 331,198	\$ -	\$ 21,263	\$ -	\$ 7,159	\$ 28,422	\$ (7,268)	\$ (30,114)	\$ -	\$ (59,182)	\$ (96,564)	\$ 21,399	\$ (14,776)	\$ 6,623
SALEM SD - EMP/TEACH	0.9894%	39,195,545	0	2,516,346	0	924,643	3,440,989	(860,107)	(3,563,894)	0	(432,825)	(4,856,826)	2,532,514	157,802	2,690,316
SALISBURY - EMP	0.0014%	57,210	0	3,673	0	0	3,673	(1,255)	(5,202)	0	(2,744)	(9,201)	3,696	(640)	3,056
SANBORN REG COOP SD (SAU 17)	0.5160%	20,441,723	0	1,312,355	0	598,752	1,911,107	(448,573)	(1,858,684)	0	0	(2,307,257)	1,320,787	153,713	1,474,500
SANBORNTON - EMP/FIRE/POL	0.0393%	1,557,400	0	99,985	0	61,209	161,194	(34,176)	(141,608)	0	(25,342)	(201,126)	100,627	11,200	111,827
SANBORNTON PUBLIC LIBRARY	0.0020%	80,470	0	5,166	0	34,446	39,612	(1,766)	(7,317)	0	0	(9,083)	5,199	8,808	14,007
SANDOWN - EMP/FIRE/POL	0.0441%	1,746,198	0	112,106	0	117,878	229,984	(38,319)	(158,775)	0	0	(197,094)	112,826	27,969	140,795
SANDOWN PUBLIC LIBRARY	0.0016%	65,000	0	4,173	0	21,107	25,280	(1,426)	(5,910)	0	(28,559)	(35,895)	4,200	(3,112)	1,088
SANDWICH - POLICE	0.0080%	314,967	0	20,221	0	9,290	29,511	(6,912)	(28,639)	0	(1,137)	(36,688)	20,351	2,316	22,667
SAU 02 - EMP/TEACH	0.0172%	680,589	0	43,694	0	4,928	48,622	(14,935)	(61,883)	0	(3,536)	(80,354)	43,974	142	44,116
SAU 03 - EMP/TEACH	0.3132%	12,406,563	0	796,499	0	283,545	1,080,044	(272,250)	(1,128,079)	0	(105,313)	(1,505,642)	801,617	54,630	856,247
SAU 06 - EMP	0.0246%	973,464	0	62,496	0	0	62,496	(21,362)	(88,513)	0	(23,525)	(262,400)	62,898	(36,367)	26,531
SAU 07 - EMP/TEACH	0.0107%	422,558	0	27,128	0	0	27,128	(9,273)	(38,422)	0	(12,538)	(60,233)	27,302	(3,296)	24,006
SAU 09 - EMP/TEACH	0.0200%	794,147	0	50,984	0	0	50,984	(17,427)	(72,209)	0	(139,033)	51,312	(35,985)	15,327	31,287
SAU 10 (DERRY COOP SD)	0.9038%	35,803,523	0	2,298,579	0	876,630	3,175,209	(785,673)	(3,255,471)	0	(605,900)	(4,647,044)	2,313,348	105,105	2,418,453
SAU 13 - EMP	0.0115%	456,528	0	29,309	0	59,528	88,837	(10,018)	(41,510)	0	(443)	(51,971)	29,497	13,424	42,921
SAU 15 - EMP/TEACH	0.0172%	680,327	0	43,677	0	7,824	51,501	(14,929)	(61,859)	0	(40,260)	(117,048)	43,958	(9,380)	34,578
SAU 16 - EMP/TEACH	0.0549%	2,173,094	0	139,512	0	64,458	203,970	(47,686)	(197,591)	0	(64,391)	(309,668)	140,409	(3,180)	137,229
SAU 18 - EMP/TEACH	0.0338%	1,339,837	0	86,017	0	101,201	187,218	(29,401)	(121,826)	0	(260,464)	(411,691)	86,570	(49,167)	37,403
SAU 19 - EMP/TEACH	0.0275%	1,088,352	0	69,872	0	0	69,872	(23,883)	(98,960)	0	(229,662)	(352,505)	70,321	(62,728)	7,593
SAU 20 - EMP	0.0136%	539,276	0	34,621	0	0	34,621	(11,834)	(49,034)	0	(35,954)	(96,462)	34,844	(8,987)	25,857
SAU 21 - EMP/TEACH	0.0250%	989,806	0	63,545	0	19,672	83,217	(21,720)	(89,999)	0	(20,145)	(131,864)	63,954	869	64,823
SAU 23 - EMP/TEACH	0.0356%	1,408,773	0	90,443	0	19,865	110,308	(30,914)	(128,094)	0	(89,523)	(248,531)	91,024	(14,867)	76,157
SAU 24 - EMP/TEACH	0.0326%	1,290,717	0	82,864	0	169,504	252,368	(28,323)	(117,360)	0	0	(145,683)	83,396	41,292	124,688
SAU 28 - EMP	0.0000%	0	0	0	0	0	0	0	0	0	(602,405)	(602,405)	0	(166,976)	(166,976)
SAU 29 - EMP/TEACH	0.0523%	2,071,740	0	133,005	0	0	133,005	(45,462)	(188,375)	0	(146,517)	(380,354)	133,860	(38,700)	95,160
SAU 34 - EMP/TEACH	0.0190%	751,731	0	48,261	0	0	48,261	(16,496)	(68,352)	0	(22,455)	(107,303)	48,571	(6,131)	42,440
SAU 35 - EMP/TEACH	0.0212%	839,824	0	53,917	0	0	53,917	(18,429)	(76,362)	0	(30,863)	(125,654)	54,263	(7,143)	47,120
SAU 39 - EMP	0.0389%	1,541,028	0	98,934	0	0	98,934	(33,816)	(140,120)	0	(136,399)	(310,335)	99,569	(33,806)	65,763
SAU 41 - EMP	0.0253%	1,001,990	0	64,328	0	161,552	225,880	(21,988)	(91,107)	0	(133,137)	(246,232)	64,741	(140)	64,601
SAU 42	2.5581%	101,339,918	0	6,506,003	0	2,407,118	8,913,121	(2,223,803)	(9,214,434)	0	(1,130,222)	(12,568,459)	6,547,805	410,022	6,957,827
SAU 43 - EMP/TEACH	0.0153%	607,762	0	39,018	0	65,637	104,655	(13,337)	(55,261)	0	(41,841)	(110,439)	39,269	8,672	47,941
SAU 44 - EMP/TEACH	0.0363%	1,438,186	0	92,331	0	166,523	258,854	(130,769)	(31,560)	0	(39,159)	(201,488)	92,925	27,043	119,968
SAU 46 - EMP	0.0172%	679,733	0	43,639	0	138,646	182,285	(14,916)	(61,805)	0	(11,230)	(87,951)	43,919	28,440	72,359
SAU 48 - EMP/TEACH	0.0309%	1,225,856	0	78,700	0	74,896	153,596	(26,900)	(111,462)	0	0	(138,362)	79,205	18,864	98,069
SAU 50 - EMP/TEACH	0.0230%	911,254	0	58,502	0	35,695	94,197	(19,997)	(82,857)	0	(89,874)	(192,728)	58,878	(16,790)	42,088
SAU 53 - EMP/TEACH	0.0823%	3,262,182	0	209,431	0	31,550	240,981	(71,585)	(296,617)	0	0	(368,202)	210,777	7,465	218,242
SAU 54 (ROCHESTER SD)	1.0317%	40,869,364	0	2,623,805	0	862,830	3,486,635	(896,837)	(3,716,088)	0	(1,198,014)	(5,810,939)	2,640,663	(33,472)	2,607,191
SAU 55 - EMP	0.0264%	1,047,531	0	67,251	0	29,541	96,792	(22,987)	(95,248)	0	(23,073)	(141,308)	67,683	2,938	70,621
SAU 56 - EMP/TEACH	0.0286%	1,134,449	0	72,831	0	18,368	91,199	(24,894)	(103,151)	0	(45,129)	(173,174)	73,299	(5,178)	68,121
SAU 58 - EMP	0.0099%	392,409	0	25,193	0	56,082	81,275	(8,611)	(35,680)	0	0	(44,291)	25,354	15,237	40,591
SAU 61 - EMP	0.0172%	683,067	0	43,853	0	5,630	49,483	(14,989)	(62,109)	0	(12,905)	(90,003)	44,135	(2,296)	41,839
SAU 64 - EMP/TEACH	0.0252%	999,941	0	64,196	0	0	64,196	(21,943)	(90,921)	0	(85,586)	(198,450)	64,608	(21,813)	42,795
SAU 67 - EMP/TEACHERS	0.0148%	586,299	0	37,640	0	510,439	548,079	(12,866)	(53,310)	0	0	(66,176)	37,882	116,165	154,047
SAU 70 - EMP	0.0236%	935,040	0	60,029	0	0	60,029	(20,519)	(85,019)	0	(147,310)	(252,848)	60,415	(37,951)	22,464
SEABROOK - FIRE/POL	0.2693%	10,666,965	0	684,817	0	422,817	1,107,634	(234,076)	(969,904)	0	(471,779)	(1,675,759)	689,217	9,835	699,052
SEABROOK SD (SAU 21)	0.2110%	8,358,000	0	536,582	0	166,799	703,381	(183,408)	(759,960)	0	(25,706)	(969,074)	540,030	40,386	580,416
SEACOAST CHARTER SCH - TEACH	0.0207%	820,395	0	52,669	0	0	52,669	(18,003)	(74,595)	0	(244,972)	(337,570)	53,008	(57,373)	(4,365)
SHAKER REGIONAL SD - (SAU 80)	0.3362%	13,317,307	0	854,969	0	0	854,969	(292,235)	(1,210,890)	0	(257,512)	(1,760,637)	860,462	(60,045)	800,417
SHELburne - EMP	0.0029%	113,247	0	7,270	0	526	7,796	(2,485)	(10,297)	0	(4,004)	(16,786)	7,317	(765)	6,552

## SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

Entity	Deferred Outflows of Resources							Deferred Inflows of Resources					Pension Expense			
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Resources		
														Proportionate Share of Contributions	Proportionate Share of Contributions	Total Employer Pension Expense
SOMERSWORTH - EMP/FIRE/POL	0.2535%	\$ 10,044,219	\$ -	\$ 644,837	\$ -	\$ -	\$ 644,837	\$ (220,410)	\$ (913,281)	\$ -	\$ (234,220)	\$ (1,367,911)	\$ 648,980	\$ (57,397)	\$ 591,583	
SOMERSWORTH HOUSING AUTHORITY	0.0157%	623,282	0	40,015	0	99,204	139,219	(13,677)	(56,673)	0	(19,998)	(90,348)	40,272	17,033	57,305	
SOMERSWORTH SD - (SAU 56)	0.3806%	15,075,901	0	967,870	0	343,329	1,311,199	(330,826)	(1,370,791)	0	(32,696)	(1,734,313)	974,089	87,727	1,061,816	
SOUHEGAN COOP SD - (SAU 39)	0.3018%	11,956,064	0	767,577	0	0	767,577	(262,364)	(1,087,117)	0	(749,918)	(2,099,399)	772,509	(179,476)	593,033	
SOUTH HAMPTON - POLICE	0.0052%	204,764	0	13,146	0	72,727	85,873	(4,493)	(18,618)	0	(66,550)	(89,661)	13,230	(1,896)	11,334	
SOUTH HAMPTON SD - (SAU 21)	0.0185%	731,717	0	46,976	0	14,959	61,935	(16,057)	(66,532)	0	(32,446)	(115,035)	47,278	(3,238)	44,040	
SOUTHERN NH PLANNING COMM	0.0153%	607,699	0	39,014	0	12,803	51,817	(13,335)	(55,256)	0	(56,353)	(124,944)	39,265	(9,275)	29,990	
SPRINGFIELD - EMP/POL	0.0094%	372,543	0	23,917	0	18,120	42,037	(8,175)	(33,874)	0	(11,775)	(53,824)	24,071	860	24,931	
STARK - EMP	0.0026%	102,735	0	6,596	0	829	7,425	(2,254)	(9,341)	0	(5,316)	(16,911)	6,638	(980)	5,658	
STARK SD - (SAU 58)	0.0063%	247,832	0	15,911	0	21,303	37,214	(5,438)	(22,534)	0	0	(27,972)	16,013	5,031	21,044	
STATE OF NEW HAMPSHIRE	20.0663%	794,932,934	0	51,034,548	0	15,930,485	66,965,033	(17,444,016)	(72,280,068)	0	(10,363,939)	(100,088,023)	51,362,440	752,624	52,115,064	
STEWARTSTOWN - EMP/POL	0.0012%	48,522	0	3,115	0	0	3,115	(1,065)	(4,412)	0	(1,825)	(7,302)	3,135	(450)	2,685	
STEWARTSTOWN SD - (SAU 07)	0.0136%	537,310	0	34,495	0	36,093	70,588	(11,791)	(48,855)	0	(22,399)	(83,045)	34,717	4,907	39,624	
STODDARD SD - (SAU 24)	0.0102%	405,296	0	26,020	0	147,663	173,683	(8,894)	(36,852)	0	0	(45,746)	26,187	34,763	60,950	
STRAFFORD - FIRE / POLICE	0.0217%	858,450	0	55,112	0	163,967	219,079	(18,838)	(78,055)	0	0	(96,893)	55,466	43,838	99,304	
STRAFFORD COUNTY - EMP/POL	0.6972%	27,618,789	0	1,773,121	0	621,759	2,394,880	(606,067)	(2,511,266)	0	(10,556)	(3,127,889)	1,784,513	138,572	1,923,085	
STRAFFORD SD (SAU 44)	0.1079%	4,275,665	0	274,497	0	0	274,497	(93,825)	(388,769)	0	(255,697)	(738,291)	276,261	(66,657)	209,604	
STRATFORD - EMP	0.0022%	88,940	0	5,710	0	5,590	11,300	(1,952)	(8,087)	0	0	(10,039)	5,747	1,308	7,055	
STRATFORD SD - (SAU 58)	0.0192%	761,692	0	48,900	0	92,791	141,691	(16,715)	(69,258)	0	0	(85,973)	49,215	21,321	70,536	
STRATHAM - EMP/POL	0.0840%	3,328,473	0	213,687	0	185,062	398,749	(73,040)	(302,645)	0	0	(375,685)	215,060	43,414	258,474	
STRATHAM SD - (SAU 16)	0.1610%	6,376,511	0	409,371	0	309,159	718,530	(139,926)	(579,791)	0	(161,039)	(880,756)	412,001	49,048	461,049	
SUGAR HILL - EMP/POL	0.0091%	361,827	0	23,229	0	9,872	33,101	(7,940)	(32,899)	0	(109,798)	(150,637)	23,378	(22,251)	1,127	
SULLIVAN COUNTY - EMP/POL	0.3314%	13,127,620	0	842,791	0	355,581	1,198,372	(288,073)	(1,193,642)	0	(177,760)	(1,659,475)	848,206	31,648	879,854	
SUNAPEE - EMP/POL	0.0663%	2,625,424	0	168,552	0	0	168,552	(57,612)	(238,719)	0	(35,386)	(331,717)	169,635	(9,338)	160,297	
SUNAPEE SD (SAU 85)- EMP/TEACH	0.1788%	7,083,414	0	454,754	0	235,391	690,145	(155,438)	(644,066)	0	(14,533)	(814,037)	457,676	61,941	519,617	
SURRY VILLAGE CHARTER SCHOOL	0.0044%	173,400	0	11,132	0	0	11,132	(3,805)	(15,767)	0	(201,980)	(221,552)	11,204	(45,971)	(34,767)	
SUTTON - POLICE	0.0107%	423,201	0	27,169	0	43,687	70,856	(9,287)	(38,480)	0	(8,322)	(56,089)	27,344	10,215	37,559	
SWANZEY - POLICE/FIRE	0.0478%	1,895,180	0	121,670	0	93,635	215,305	(41,588)	(172,321)	0	(5,641)	(219,550)	122,452	24,671	147,123	
SWNH DISTRICT FIRE MUTUAL AID	0.0333%	1,317,383	0	84,576	0	0	84,576	(28,909)	(119,784)	0	(14,876)	(163,569)	85,119	(3,685)	81,434	
TAMWORTH - EMP/FIRE/POL	0.0245%	971,013	0	62,339	0	32,793	95,132	(21,308)	(88,290)	0	(24,485)	(134,083)	62,739	676	63,415	
TAMWORTH SD - (SAU 13)	0.0805%	3,189,261	0	204,750	0	192,392	397,142	(69,985)	(289,987)	0	(41,694)	(401,666)	206,066	43,841	249,907	
THORNTON - EMP/POL	0.0227%	900,115	0	57,787	0	48,144	105,931	(19,752)	(81,844)	0	(41,060)	(142,656)	58,159	4,001	62,160	
THORNTON SD - (SAU 48)	0.0642%	2,542,096	0	163,202	0	103,915	267,117	(55,784)	(231,143)	0	(116,288)	(403,215)	164,251	2,340	166,591	
TILTON - EMP/POL	0.0927%	3,671,968	0	235,740	0	191,032	426,772	(80,578)	(333,877)	0	0	(414,455)	237,254	49,194	286,448	
TILTON-NORTHFIELD FIRE DIST	0.0587%	2,326,727	0	149,375	0	110,534	259,909	(51,058)	(211,560)	0	(98,743)	(361,361)	150,335	(2,216)	148,119	
TIMBERLANE REG SD (SAU 55)	1.0908%	43,214,223	0	2,774,345	0	729,018	3,503,363	(948,293)	(3,929,297)	0	(1,083,960)	(5,961,550)	2,792,170	(44,606)	2,747,564	
TROY - EMP/POL	0.0176%	698,155	0	44,821	0	0	44,821	(15,320)	(63,480)	0	(12,866)	(91,666)	45,109	(3,447)	41,662	
TROY WATER AND SEWER	0.0043%	170,061	0	10,918	0	0	10,918	(3,732)	(15,463)	0	(8,479)	(27,674)	10,988	(2,091)	8,897	
TUFTONBORO - EMP/FIRE/POL	0.0334%	1,324,708	0	85,046	0	135,755	220,801	(29,069)	(120,450)	0	0	(149,519)	85,592	32,174	117,766	
UNITY - EMP	0.0038%	150,208	0	9,643	0	27,505	37,148	(3,296)	(13,658)	0	(15,927)	(32,881)	9,705	3,999	13,704	
UNITY SD - (SAU 06)	0.0183%	725,259	0	46,561	0	0	46,561	(15,915)	(65,945)	0	(51,973)	(133,833)	46,861	(12,453)	34,408	
VILLAGE DISTRICT OF EASTMAN	0.0055%	217,529	0	13,965	0	40,302	54,267	(4,773)	(19,779)	0	0	(24,552)	14,055	9,841	23,896	
VILLAGE DISTRICT OF EIDELWEISS	0.0012%	48,142	0	3,091	0	0	3,091	(1,056)	(4,377)	0	(5,992)	(11,425)	3,111	(1,574)	1,537	
VIRTUAL LEARNING ACADEMY CHART	0.0655%	2,596,312	0	166,683	0	858,501	1,025,184	(56,973)	(236,072)	0	0	(293,045)	167,754	207,603	375,357	
WAKEFIELD - EMP/FIRE/POL	0.0732%	2,898,735	0	186,098	0	32,166	218,264	(63,610)	(263,570)	0	0	(327,180)	187,294	8,488	195,782	
WAKEFIELD SD - (SAU 64)	0.0979%	3,879,784	0	249,081	0	155,798	404,879	(85,138)	(352,773)	0	0	(437,911)	250,682	37,283	287,965	
WALPOLE - EMP/POL	0.0317%	1,255,875	0	80,627	0	103,600	184,227	(114,192)	(27,559)	0	(37,191)	(178,942)	81,145	13,268	94,413	
WARNER - EMP/POL	0.0307%	1,216,754	0	78,115	0	0	78,115	(26,700)	(110,635)	0	(12,014)	(149,349)	78,617	(3,134)	75,483	
WARNER VILLAGE WATER DISTRICT	0.0022%	87,947	0	5,646	0	0	5,646	(1,930)	(7,997)	0	(30,832)	(40,759)	5,682	(7,591)	(1,909)	
WARREN SD - (SAU 23)	0.0217%	858,260	0	55,100	0	37,400	92,500	(18,834)	(78,038)	0	(9,891)	(106,763)	55,454	5,770	61,224	

**SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

Entity	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Employer Pension Expense
WASHINGTON - EMP/POL	0.0118%	\$ 467,667	\$ -	\$ 30,024	\$ -	\$ 9,412	\$ 39,436	\$ (10,262)	\$ (42,523)	\$ -	\$ (8,881)	\$ (61,666)	\$ 30,217	\$ 588	\$ 30,805
WASHINGTON SD - (SAU 34)	0.0093%	368,065	0	23,630	0	1,632	25,262	(8,077)	(33,467)	0	(71,154)	(112,698)	23,782	(19,352)	4,430
WATERVILLE ESTATES VILLAGE DIS	0.0073%	290,221	0	18,632	0	0	18,632	(6,369)	(26,389)	0	(86,325)	(119,083)	18,752	(21,333)	(2,581)
WATERVILLE VALLEY EMP/FIRE/POL	0.0460%	1,822,337	0	116,994	0	0	116,994	(39,989)	(165,698)	0	(31,695)	(237,382)	117,745	(8,002)	109,743
WATERVILLE VALLEY SD (SAU 48)	0.0138%	545,529	0	35,023	0	58,491	93,514	(11,971)	(49,603)	0	0	(61,574)	35,248	15,782	51,030
WEARE - EMP/POL	0.0745%	2,949,906	0	189,383	0	0	189,383	(64,733)	(268,223)	0	(250,994)	(583,950)	190,600	(66,190)	124,410
WEARE SD - (SAU 24)	0.1720%	6,815,021	0	437,523	0	355,708	793,231	(149,549)	(619,663)	0	0	(769,212)	440,334	93,182	533,516
WEBSTER - EMP/POL	0.0101%	399,911	0	25,674	0	25,936	51,610	(8,776)	(36,362)	0	0	(45,138)	25,839	6,937	32,776
WEEKS PUBLIC LIBRARY	0.0028%	109,337	0	7,019	0	0	7,019	(2,399)	(9,942)	0	(9,324)	(21,665)	7,064	(2,287)	4,777
WENTWORTH SD - (SAU 48)	0.0113%	449,140	0	28,835	0	70,587	99,422	(9,856)	(40,838)	0	(104,499)	(155,193)	29,020	(4,216)	24,804
WESTMORELAND - EMP	0.0062%	244,034	0	15,667	0	14,328	29,995	(5,355)	(22,189)	0	0	(27,544)	15,768	3,265	19,033
WESTMORELAND SD - (SAU 29)	0.0291%	1,151,494	0	73,926	0	26,466	100,392	(25,268)	(104,701)	0	0	(129,969)	74,401	7,156	81,557
WHITE MTN REG SD - EMP/TEACH	0.3048%	12,076,114	0	775,284	0	450,069	1,225,353	(264,998)	(1,098,033)	0	0	(1,363,031)	780,265	103,834	884,099
WHITEFIELD - EMP/POL/FIRE	0.0336%	1,330,816	0	85,438	0	1,625	87,063	(29,203)	(121,006)	0	(33,703)	(183,912)	85,987	(7,220)	78,767
WILMOT - EMP/POL	0.0102%	405,602	0	26,040	0	596	26,636	(8,901)	(36,880)	0	(21,547)	(67,328)	26,207	(5,838)	20,369
WILTON - POL	0.0295%	1,167,042	0	74,924	0	99,471	174,395	(25,610)	(106,114)	0	0	(131,724)	75,405	25,840	101,245
WILTON-LYNDEBOROUGH (SAU 63)	0.1714%	6,789,229	0	435,867	0	394,961	830,828	(148,983)	(617,318)	0	(143,337)	(909,638)	438,668	76,861	515,529
WINCHESTER - EMP/POL	0.0453%	1,794,889	0	115,231	0	79,258	194,489	(39,387)	(163,202)	0	0	(202,589)	115,972	18,217	134,189
WINCHESTER SD - (SAU 94)	0.0965%	3,821,220	0	245,322	0	196,749	442,071	(83,853)	(347,448)	0	(212,272)	(643,573)	246,898	6,230	253,128
WINDHAM - EMP/FIRE/POL	0.3172%	12,566,541	0	806,769	0	317,095	1,123,864	(275,760)	(1,142,625)	0	(36,974)	(1,455,359)	811,953	79,482	891,435
WINDHAM SD - (SAU 95)	0.6257%	24,787,158	0	1,591,331	0	858,490	2,449,821	(543,929)	(2,253,797)	0	0	(2,797,726)	1,601,555	226,785	1,828,340
WINNACUNNET COOP SD (SAU 21)	0.3600%	14,262,347	0	915,640	0	97,629	1,013,269	(312,973)	(1,296,818)	0	(271,837)	(1,881,628)	921,523	(34,802)	886,721
WINNISQUAM REG COOP SD	0.3476%	13,771,825	0	884,149	0	460,167	1,344,316	(302,209)	(1,252,217)	0	0	(1,554,426)	889,829	105,612	995,441
WOLFEBORO - EMP/FIRE/POL	0.1824%	7,226,287	0	463,926	0	40,974	504,900	(158,574)	(657,057)	0	(156,034)	(971,665)	466,907	(33,926)	432,981
WOODSTOCK - EMP/POL	0.0290%	1,150,081	0	73,835	0	70,733	144,568	(25,237)	(104,572)	0	0	(129,809)	74,309	17,827	92,136
WOODSVILLE FIRE DISTRICT	0.0089%	352,615	0	22,638	0	0	22,638	(7,738)	(32,062)	0	(60,088)	(99,888)	22,783	(14,190)	8,593
WOODSVILLE WATER & LIGHT DEPT	0.0119%	469,695	0	30,154	0	1,620	31,774	(10,307)	(42,707)	0	(14,160)	(67,174)	30,348	(2,774)	27,574
<b>Total for All Entities</b>	<b>100.0000%</b>	<b>\$ 3,961,527,090</b>	<b>\$ -</b>	<b>\$ 254,329,272</b>	<b>\$ -</b>	<b>\$ 88,514,266</b>	<b>\$ 342,843,538</b>	<b>\$(86,931,755)</b>	<b>\$(360,205,822)</b>	<b>\$ -</b>	<b>\$( 88,514,266)</b>	<b>\$( 535,651,843)</b>	<b>\$255,963,358</b>	<b>\$ -</b>	<b>\$ 255,963,358</b>

Note: Totals may not add to NHRS collective amounts due to rounding.

## SENSITIVITY ANALYSIS BY EMPLOYER

As of June 30, 2015				
Entity	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
		7.75%	8.75%	6.75%
		\$	\$	\$
ALBANY - EMP	0.0013%	50,460	36,850	66,423
ALEXANDRIA - EMP/POL	0.0106%	418,383	305,542	550,747
ALLENSTOWN - EMP/FIRE/POL	0.0554%	2,195,563	1,603,403	2,890,173
ALLENSTOWN SD - (SAU 53)	0.0896%	3,547,734	2,590,884	4,670,130
ALLENSTOWN SEWER COMMISSION	0.0120%	475,410	347,188	625,815
ALSTEAD - POLICE	0.0052%	207,915	151,839	273,693
ALTON - EMP/FIRE/POL	0.1145%	4,535,955	3,312,575	5,970,995
ALTON SD - EMP/TEACH	0.1492%	5,911,929	4,317,439	7,782,286
AMHERST - FIRE/POL	0.0813%	3,220,451	2,351,872	4,239,305
AMHERST SD - (SAU 39)	0.4099%	16,237,729	11,858,295	21,374,859
ANDOVER - POLICE	0.0036%	140,873	102,879	185,441
ANDOVER SD - (SAU 46)	0.0494%	1,957,200	1,429,329	2,576,399
ANDROSCOGGIN VALLEY REG REFUSE	0.0189%	748,912	546,925	985,846
ANTRIM - EMP/POL	0.0435%	1,722,374	1,257,837	2,267,281
ASHLAND - EMP/POL	0.0291%	1,151,746	841,112	1,516,124
ASHLAND ELECTRIC DEPT - EMP	0.0082%	325,689	237,848	428,727
ASHLAND SD - (SAU 02)	0.0474%	1,877,017	1,370,772	2,470,850
ATKINSON - EMP/POLICE	0.0333%	1,317,983	962,513	1,734,953
AUBURN - EMP/FIRE/POL	0.0562%	2,228,316	1,627,323	2,933,288
AUBURN SD - (SAU 15)	0.1182%	4,682,266	3,419,425	6,163,595
BAKER FREE LIBRARY - EMP	0.0036%	144,212	105,317	189,837
BARNSTEAD - EMP/FIRE/POL	0.0484%	1,916,592	1,399,673	2,522,944
BARNSTEAD SD - EMP/TEACH	0.1262%	4,998,771	3,650,566	6,580,232
BARRINGTON - EMP/POL/FIRE	0.0858%	3,397,692	2,481,310	4,472,620
BARRINGTON SD - EMP/TEACH	0.2320%	9,189,034	6,710,685	12,096,169
BARTLETT - FIRE/POL	0.0092%	364,539	266,220	479,868
BARTLETT SD - (SAU 09)	0.0854%	3,385,119	2,472,127	4,456,069
BATH SD - (SAU 23)	0.0167%	659,609	481,708	868,290
BCEP SOLID WASTE DISTRICT	0.0108%	429,664	313,781	565,597
BEDFORD - EMP/FIRE/POL	0.4167%	16,509,302	12,056,623	21,732,350
BEDFORD SD - EMP/TEACH	0.9196%	36,431,785	26,605,867	47,957,709
BELKNAP COUNTY - EMP/POL	0.2941%	11,649,395	8,507,468	15,334,914
BELKNAP COUNTY CONSERV. DIST	0.0017%	67,557	49,336	88,930
BELMONT - EMP/FIRE/POL	0.1518%	6,014,999	4,392,710	7,917,965
BENNINGTON - EMP/POL	0.0176%	695,955	508,251	916,134
BERLIN - EMP/FIRE/POL	0.2732%	10,822,205	7,903,378	14,246,027
BERLIN HOUSING AUTHORITY - EMP	0.0073%	290,685	212,285	382,650
BERLIN WATER WORKS - EMP	0.0259%	1,026,099	749,352	1,350,725
BETHLEHEM - EMP/FIR/POL	0.0294%	1,165,609	851,236	1,534,373
BETHLEHEM SD - (SAU 35)	0.0469%	1,856,701	1,355,935	2,444,105
BOSCAWEN - EMP/POL	0.0382%	1,511,403	1,103,766	1,989,565
BOW - EMP/FIRE/POL	0.1265%	5,012,730	3,660,760	6,598,607
BOW SD - EMP/TEACH (SAU 67)	0.4340%	17,193,150	12,556,032	22,632,547
BRADFORD - POLICE	0.0114%	450,647	329,105	593,219
BRENTWOOD - EMP/FIRE/POL	0.0362%	1,435,113	1,048,053	1,889,140
BRENTWOOD SD - (SAU 16)	0.0750%	2,970,587	2,169,398	3,910,392
BRIDGEWATER - POLICE/FIRE	0.0000%	0	0	0
BRISTOL - EMP/FIRE/POL	0.0854%	3,383,986	2,471,301	4,454,578
BROOKLINE - EMP/FIRE/POL	0.0472%	1,870,673	1,366,139	2,462,499
BROOKLINE PUBLIC LIBRARY - EMP	0.0016%	63,004	46,011	82,937

**SENSITIVITY ANALYSIS BY EMPLOYER**

Entity	Proportionate Share	As of June 30, 2015		
		Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
		7.75%	8.75%	6.75%
BROOKLINE SD - (SAU 41)	0.1285%	\$ 5,090,605	\$ 3,717,632	\$ 6,701,120
CAMPTON - EMP/POL	0.0268%	1,063,035	776,327	1,399,348
CAMPTON SD - (SAU 48)	0.0960%	3,803,556	2,777,710	5,006,888
CAMPTON/THORNTON FIRE DEPT	0.0115%	455,210	332,437	599,225
CANAAN - EMP/POL	0.0400%	1,584,750	1,157,331	2,086,117
CANDIA - POLICE	0.0236%	935,566	683,237	1,231,551
CANDIA SD - (SAU 15)	0.0831%	3,291,037	2,403,421	4,332,223
CANTERBURY - EMP/POL/FIRE	0.0163%	647,152	472,610	851,891
CARROLL - EMP/FIRE/POL	0.0262%	1,036,736	757,120	1,364,728
CARROLL COUNTY - EMP/POL	0.3016%	11,946,616	8,724,526	15,726,167
CENTER HARBOR - POLICE	0.0134%	531,145	387,892	699,184
CENTRAL HOOKSETT WATER PRECNCT	0.0044%	175,609	128,246	231,167
CHARLESTOWN - EMP/POL	0.0392%	1,552,906	1,134,076	2,044,198
CHESHIRE COUNTY - EMP/POL	0.5008%	19,838,913	14,488,213	26,115,350
CHESTER - EMP/FIRE/POL	0.0457%	1,811,889	1,323,209	2,385,116
CHESTER SD - (SAU 82)	0.1033%	4,092,360	2,988,620	5,387,060
CHESTERFIELD - EMP/POL	0.0362%	1,433,670	1,046,998	1,887,240
CHESTERFIELD SD - (SAU 29)	0.0667%	2,642,615	1,929,883	3,478,660
CHICHESTER - EMP/POL	0.0209%	826,613	603,669	1,088,128
CHICHESTER SD - (SAU 53)	0.0643%	2,548,089	1,860,851	3,354,228
CLAREMONT - EMP/FIRE/POL	0.2830%	11,210,447	8,186,908	14,757,097
CLAREMONT SD - (SAU 06)	0.4275%	16,935,582	12,367,932	22,293,493
CLARKSVILLE - EMP	0.0011%	43,982	32,120	57,897
COCHECO ARTS & TECH ACAD	0.0052%	205,522	150,091	270,543
COLEBROOK - EMP/POL	0.0345%	1,367,521	998,691	1,800,164
COLEBROOK SD - (SAU 07)	0.0790%	3,127,948	2,284,317	4,117,537
COMMUNITY COLLEGE SYSTEM OF NH	1.5230%	60,334,154	44,061,593	79,422,072
CONCORD - EMP/FIRE/POL	1.3372%	52,971,573	38,684,753	69,730,190
CONCORD REG SOL WASTE RES REC	0.0044%	174,025	127,089	229,081
CONCORD SD - EMP/TEACH	1.3734%	54,406,192	39,732,446	71,618,681
CONTOOCOOK VALLEY SD	0.7056%	27,951,211	20,412,566	36,794,136
CONWAY - EMP/POL	0.1835%	7,268,868	5,308,401	9,568,520
CONWAY SD - (SAU 09)	0.4395%	17,412,812	12,716,450	22,921,704
CONWAY VILLAGE FIRE DISTRICT	0.0313%	1,238,468	904,444	1,630,282
COOS COUNTY - EMP/POL	0.1939%	7,679,530	5,608,305	10,109,104
COOS COUNTY NURSING HOME - EMP	0.0693%	2,743,967	2,003,899	3,612,076
CORNISH - EMP	0.0048%	189,541	138,420	249,506
CORNISH SD - (SAU 06)	0.0335%	1,328,478	970,178	1,748,769
CROYDON SD - (SAU 43)	0.0030%	120,106	87,712	158,103
DANVILLE - POL	0.0181%	718,390	524,635	945,667
DEERFIELD - EMP/POL	0.0425%	1,683,859	1,229,710	2,216,581
DEERFIELD SD - (SAU 53)	0.1186%	4,696,481	3,429,806	6,182,306
DEERING - POLICE	0.0068%	270,337	197,425	355,864
DERRY - EMP/FIRE/POL	0.9169%	36,324,324	26,527,389	47,816,251
DERRY HOUSING AUTHORITY - EMP	0.0023%	90,625	66,183	119,296
DORCHESTER - EMP	0.0011%	44,167	32,255	58,140
DOVER - EMP/FIRE/POL/TEACHER	1.4624%	57,935,100	42,309,581	76,264,029
DOVER HOUSING AUTHORITY	0.0368%	1,456,253	1,063,491	1,916,968
DRESDEN SD - (SAU 70)	0.2159%	8,553,450	6,246,522	11,259,505
DUBLIN - EMP/POL	0.0226%	895,638	654,078	1,178,991

## SENSITIVITY ANALYSIS BY EMPLOYER

As of June 30, 2015				
Entity	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
		7.75%	8.75%	6.75%
		\$	\$	\$
DUNBARTON - EMP/POL	0.0216%	\$ 856,111	\$ 625,212	\$ 1,126,959
DUNBARTON SD - (SAU 67)	0.0354%	1,402,217	1,024,029	1,845,836
DURHAM - EMP/FIRE/POL	0.3090%	12,239,784	8,938,625	16,112,085
EAST KINGSTON - EMP/POL/FIRE	0.0194%	767,262	560,326	1,010,000
EAST KINGSTON SD - (SAU 16)	0.0414%	1,638,365	1,196,486	2,156,695
EFFINGHAM - POL	0.0079%	311,049	227,157	409,456
ENFIELD - EMP/POL	0.0659%	2,609,808	1,905,924	3,435,473
EPPING - EMP/FIRE/POL	0.1073%	4,250,444	3,104,069	5,595,158
EPPING SD - (SAU 14)	0.2548%	10,092,334	7,370,358	13,285,246
EPSOM - EMP/FIRE/POL	0.0510%	2,019,655	1,474,939	2,658,613
EPSOM SD - (SAU 53)	0.0864%	3,420,921	2,498,274	4,503,198
ERROL SD - (SAU 20)	0.0052%	207,363	151,436	272,966
EXETER - EMP/FIRE/POL	0.3824%	15,148,933	11,063,155	19,941,601
EXETER REG COOP SD - (SAU 16)	0.8111%	32,130,963	23,465,008	42,296,236
EXETER SD - (SAU 16)	0.2971%	11,768,505	8,594,454	15,491,708
FALL MOUNTAIN REG SD	0.4326%	17,139,084	12,516,548	22,561,377
FARMINGTON - FIRE/POL	0.0440%	1,744,151	1,273,741	2,295,949
FARMINGTON SD - (SAU 61)	0.2499%	9,899,257	7,229,355	13,031,085
FITZWILLIAM - EMP/POL	0.0177%	702,710	513,184	925,027
FRANCESTOWN - EMP/POL	0.0100%	394,513	288,110	519,325
FRANCONIA - POLICE	0.0117%	462,649	337,869	609,018
FRANKLIN - EMP/FIRE/POL	0.2116%	8,383,719	6,122,569	11,036,076
FRANKLIN SD - (SAU 18)	0.2065%	8,182,000	5,975,255	10,770,539
FREEDOM - POLICE/FIRE	0.0092%	363,324	265,333	478,269
FREEDOM SD - (SAU 13)	0.0243%	964,358	704,263	1,269,452
FREMONT - POLICE	0.0111%	440,091	321,395	579,322
FREMONT SD - (SAU 83)	0.0984%	3,898,365	2,846,948	5,131,691
GILFORD - EMP/FIRE/POL	0.1989%	7,880,941	5,755,394	10,374,235
GILFORD SD - EMP/TEACH	0.3716%	14,722,250	10,751,552	19,379,929
GILMANTON - EMP/FIRE/POL	0.0479%	1,897,297	1,385,582	2,497,545
GILMANTON SD - EMP/TEACH	0.1058%	4,189,385	3,059,478	5,514,781
GOFFSTOWN - EMP/FIRE/POL	0.3428%	13,581,973	9,918,816	17,878,902
GOFFSTOWN SD - (SAU 19)	0.5851%	23,179,316	16,927,685	30,512,556
GOFFSTOWN VILLAGE WATER PRCNCT	0.0030%	120,737	88,173	158,934
GORHAM - EMP/FIRE/POL	0.0690%	2,733,945	1,996,580	3,598,884
GOSHEN - EMP/POL	0.0028%	110,775	80,898	145,821
GOSHEN-LEMPSTER SD	0.0490%	1,941,685	1,417,999	2,555,977
GOV WENTWORTH REG COOP SD	0.6912%	27,382,758	19,997,428	36,045,842
GRAFTON - EMP/POL	0.0029%	115,655	84,462	152,245
GRAFTON COUNTY - EMP/POL	0.5102%	20,211,810	14,760,537	26,606,221
GRANTHAM - EMP/POL	0.0268%	1,062,344	775,822	1,398,438
GRANTHAM SD (SAU75)	0.0642%	2,543,388	1,857,417	3,348,039
GREAT BAY eLEARNING CHARTER SC	0.0237%	940,316	686,706	1,237,803
GREENFIELD - EMP/POL	0.0201%	795,163	580,702	1,046,729
GREENLAND - EMP/POL	0.0506%	2,005,791	1,464,814	2,640,363
GREENLAND SD - (SAU 50)	0.0851%	3,372,064	2,462,594	4,438,884
GREENVILLE - EMP/POL	0.0258%	1,021,557	746,036	1,344,748
GROTON - EMP/POL	0.0036%	142,619	104,153	187,739
GRS COOP SD - (SAU 20)	0.0982%	3,891,775	2,842,135	5,123,016
HAMPSTEAD - EMP/FIRE/POL	0.0750%	2,969,247	2,168,419	3,908,627

## SENSITIVITY ANALYSIS BY EMPLOYER

As of June 30, 2015				
Entity	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
		7.75%	8.75%	6.75%
		\$	\$	\$
HAMPSTEAD SD - (SAU 55)	0.2645%	10,476,506	7,650,916	13,790,959
HAMPTON - EMP/FIRE/POL	0.5477%	21,696,545	15,844,829	28,560,682
HAMPTON FALLS - EMP/FIRE/POL	0.0251%	993,773	725,745	1,308,173
HAMPTON FALLS SD - (SAU 21)	0.0915%	3,626,325	2,648,279	4,773,585
HAMPTON SD - (SAU 90)	0.3442%	13,635,564	9,957,953	17,949,448
HANCOCK - POLICE	0.0104%	411,347	300,404	541,485
HANOVER - EMP/FIRE/POL	0.3463%	13,720,545	10,020,014	18,061,314
HANOVER SD - (SAU 70)	0.1533%	6,071,158	4,433,722	7,991,890
HARRISVILLE - POLICE	0.0035%	136,979	100,035	180,315
HARRISVILLE SD - (SAU 29)	0.0175%	694,281	507,028	913,931
HA VERHILL - EMP/POL	0.0439%	1,737,430	1,268,833	2,287,101
HA VERHILL COOP SD - (SAU 23)	0.2028%	8,032,371	5,865,982	10,573,572
HEBRON - EMP/POL	0.0054%	212,497	155,185	279,724
HENNIKER - EMP/FIRE/POL	0.0697%	2,761,422	2,016,647	3,635,054
HENNIKER SD - (SAU 24)	0.1085%	4,298,743	3,139,340	5,658,736
HILL SD - (SAU 18)	0.0122%	485,123	354,282	638,601
HILLSBORO-DEERING SD (SAU 34)	0.3030%	12,004,694	8,766,941	15,802,620
HILLSBOROUGH - FIRE/POL	0.0649%	2,570,826	1,877,456	3,384,159
HILLSBOROUGH COUNTY - EMP/POL	0.9991%	39,577,731	28,903,328	52,098,938
HINSDALE - EMP/POL	0.0456%	1,807,750	1,320,187	2,379,668
HINSDALE SD - (SAU 92)	0.1474%	5,838,101	4,263,523	7,685,101
HOLDERNESS - EMP/FIRE/POL	0.0344%	1,361,960	994,629	1,792,843
HOLDERNESS SD - (SAU 48)	0.0638%	2,529,305	1,847,133	3,329,501
HOLLIS - EMP/FIRE/POL	0.1584%	6,275,289	4,582,798	8,260,602
HOLLIS SD - (SAU 41)	0.1671%	6,619,026	4,833,826	8,713,087
HOLLIS-BROOKLINE COOP (SAU 41)	0.2973%	11,777,417	8,600,962	15,503,439
HOOKSETT - EMP/FIRE/POLICE	0.3254%	12,889,626	9,413,200	16,967,518
HOOKSETT PUBLIC LIBRARY - EMP	0.0070%	278,788	203,597	366,988
HOOKSETT SD - (SAU 15)	0.2889%	11,446,258	8,359,119	15,067,511
HOOKSETT SEWER COMMISSION	0.0094%	373,809	272,990	492,071
HOOKSETT VILLAGE WATER PRECNCT	0.0067%	264,161	192,915	347,733
HOPKINTON - EMP/FIRE/POL	0.0916%	3,626,825	2,648,644	4,774,243
HOPKINTON SD - EMP/TEACH	0.2919%	11,562,921	8,444,317	15,221,083
HUDSON - EMP/FIRE/POL	0.5479%	21,703,799	15,850,127	28,570,231
HUDSON SD - EMP/TEACH	0.7320%	28,999,502	21,178,125	38,174,075
INTER-LAKES SD - (SAU 02)	0.3596%	14,246,371	10,404,021	18,753,496
JACKSON - EMP/POL	0.0170%	673,328	491,727	886,349
JACKSON SD - (SAU 09)	0.0145%	573,787	419,033	755,316
JAFFREY - EMP/FIRE/POL	0.1036%	4,102,455	2,995,993	5,400,349
JAFFREY-RINDGE COOP SD	0.3832%	15,181,575	11,086,994	19,984,571
JEFFERSON - EMP	0.0031%	121,004	88,369	159,287
JOHN STARK REG SD - (SAU 24)	0.2111%	8,362,357	6,106,968	11,007,956
KEARSARGE REG COOP SD	0.5346%	21,176,537	15,465,070	27,876,158
KEENE - EMP/FIRE/POL	0.7718%	30,574,215	22,328,126	40,246,980
KEENE SD - (SAU 29)	0.9266%	36,706,581	26,806,549	48,319,443
KENSINGTON - POLICE	0.0140%	556,122	406,132	732,063
KENSINGTON SD - (SAU 16)	0.0393%	1,556,068	1,136,385	2,048,362
KINGSTON - EMP/FIRE/POL	0.0738%	2,925,018	2,136,120	3,850,407
LACONIA - EMP/FIRE/POL	0.4753%	18,830,038	13,751,439	24,787,298
LACONIA HOUSING & REDEVELOPMNT	0.0269%	1,065,506	778,131	1,402,600

## SENSITIVITY ANALYSIS BY EMPLOYER

As of June 30, 2015				
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		7.75%	8.75%	6.75%
		\$	\$	\$
LACONIA SD - EMPL/TEACH	0.5634%	\$ 22,319,576	\$ 16,299,823	\$ 29,380,820
LACONIA WATER WORKS - EMP	0.0234%	927,036	677,007	1,220,322
LAFAYETTE REG COOP SD (SAU 35)	0.0373%	1,479,379	1,080,380	1,947,410
LAKES REGION MUTUAL FIRE AID	0.0184%	728,900	532,310	959,502
LAKES REGION PLANNING COMM.	0.0072%	284,860	208,031	374,982
LANCASTER - EMP/FIRE/POL	0.0586%	2,321,406	1,695,306	3,055,829
LANDAFF SD - (SAU 35)	0.0016%	61,716	45,071	81,241
LANGDON - POLICE	0.0033%	128,934	94,159	169,725
LEBANON - EMP/FIRE/POL	0.5202%	20,607,816	15,049,738	27,127,512
LEBANON SD(SAU 88) - EMP/TEACH	0.5982%	23,696,933	17,305,697	31,193,932
LEE - EMP/FIRE/POL	0.0526%	2,081,913	1,520,406	2,740,568
LEMPSTER - EMP/POL	0.0079%	314,119	229,399	413,497
LINCOLN - EMP/POL	0.0648%	2,567,631	1,875,122	3,379,952
LINCOLN-WOODSTOCK SD	0.1121%	4,440,077	3,242,556	5,844,785
LISBON - POLICE	0.0113%	449,152	328,013	591,251
LISBON REG SD - (SAU 35)	0.1001%	3,967,402	2,897,365	5,222,569
LITCHFIELD - EMP/FIRE/POL	0.0840%	3,325,930	2,428,902	4,378,154
LITCHFIELD SD - EMP/TEACH	0.3060%	12,123,829	8,853,944	15,959,445
LITTLETON - EMP/FIRE/POL	0.1087%	4,305,103	3,143,985	5,667,108
LITTLETON PUBLIC LIBRARY - EMP	0.0036%	140,888	102,889	185,460
LITTLETON SD - EMP/TEACH	0.2590%	10,261,231	7,493,702	13,507,576
LITTLETON WATER & LIGHT DEPT	0.0349%	1,382,832	1,009,872	1,820,319
LONDONDERRY - EMP/FIRE/POL	0.7300%	28,919,581	21,119,759	38,068,870
LONDONDERRY SD - EMP/TEACH	1.1554%	45,771,988	33,426,949	60,252,873
LOUDON - EMP/FIRE/POL	0.0503%	1,993,200	1,455,620	2,623,789
LYME - EMP/POL	0.0190%	750,816	548,315	988,352
LYME SD - (SAU 76)	0.0626%	2,479,412	1,810,696	3,263,823
LYNDEBOROUGH - POLICE	0.0028%	111,248	81,244	146,444
MADISON - EMP/POL	0.0278%	1,100,351	803,578	1,448,469
MADISON SD - (SAU 13)	0.0405%	1,604,679	1,171,885	2,112,352
MANCHESTER - FIRE/POL	2.5937%	102,751,888	75,038,955	135,259,505
MANCHESTER SD - EMPL/TEACHER	2.7087%	107,305,153	78,364,171	141,253,287
MARLBOROUGH - EMP/POL	0.0177%	703,152	513,507	925,608
MARLBOROUGH SD - (SAU 29)	0.0464%	1,836,657	1,341,297	2,417,720
MARLOW - EMP	0.0049%	195,578	142,829	257,453
MARLOW SD - (SAU 29)	0.0085%	338,589	247,269	445,708
MASCENIC REG SD - (SAU 87)	0.2264%	8,969,852	6,550,618	11,807,645
MASCOMA VALLEY SD - EMPL/TEACH	0.3294%	13,049,695	9,530,097	17,178,227
MASON - POLICE	0.0148%	586,232	428,121	771,698
MASON SD (SAU 89)	0.0147%	581,240	424,475	765,127
MAXFIELD PUBLIC LIBRARY	0.0025%	97,765	71,397	128,694
MEREDITH - EMP/FIRE/POL	0.1594%	6,314,857	4,611,694	8,312,689
MERIDEN VILLAGE WATER DISTRICT	0.0015%	57,651	42,102	75,890
MERRIMACK - EMP/FIRE/POL	0.5508%	21,818,453	15,933,857	28,721,157
MERRIMACK COUNTY - EMP/POL	1.0226%	40,512,014	29,585,629	53,328,802
MERRIMACK SD - EMP/TEACH	1.0027%	39,723,104	29,009,494	52,290,304
MERRIMACK VALLEY SD (SAU 46)	0.6021%	23,852,685	17,419,442	31,398,960
MERRIMACK VILLAGE DISTRICT	0.0236%	935,021	682,839	1,230,833
MIDDLETON - POLICE	0.0166%	656,775	479,638	864,559
MILAN SD - (SAU 20)	0.0156%	619,052	452,089	814,902



## SENSITIVITY ANALYSIS BY EMPLOYER

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		7.75%	8.75%	6.75%
		\$	\$	\$
MILFORD - EMP/FIRE/POL	0.2427%	9,612,807	7,020,163	12,654,011
MILFORD AREA COMMUNICATION CTR	0.0092%	366,209	267,440	482,066
MILFORD SD - EMPL/TEACHER	0.6068%	24,036,784	17,553,888	31,641,302
MILTON - EMP/FIRE/POL	0.0577%	2,285,997	1,669,447	3,009,218
MILTON SD - (SAU 64)	0.1380%	5,467,109	3,992,590	7,196,738
MONADNOCK REG SD - (SAU 93)	0.4733%	18,749,375	13,692,532	24,681,115
MONROE - EMP	0.0028%	109,268	79,798	143,837
MONROE SD - EMP/TCH	0.0262%	1,037,972	758,023	1,366,355
MONT VERNON - EMP/POL	0.0211%	835,427	610,107	1,099,732
MONT VERNON SD - (SAU 39)	0.0396%	1,569,470	1,146,173	2,066,004
MOULTONBOROUGH - EMP/FIRE/POL	0.1198%	4,744,912	3,465,174	6,246,059
MOULTONBOROUGH SD - EMP/TEACH	0.2254%	8,927,999	6,520,053	11,752,550
NASHUA - EMP/FIRE/POL	2.4522%	97,144,632	70,944,017	127,878,282
NASHUA AIRPORT AUTHORITY - EMP	0.0077%	303,987	221,999	400,159
NASHUA HOUSING AUTHORITY	0.0353%	1,396,636	1,019,953	1,838,489
NE INTERSTATE WATER POL CNTRL	0.0051%	203,105	148,326	267,361
NELSON - EMP	0.0049%	194,511	142,050	256,049
NELSON SD - (SAU 29)	0.0095%	375,424	274,169	494,197
NEW BOSTON - POLICE	0.0219%	865,838	632,316	1,139,764
NEW BOSTON SD - (SAU 19)	0.1126%	4,460,720	3,257,632	5,871,959
NEW CASTLE - EMP/FIRE/POL	0.0315%	1,246,944	910,634	1,641,439
NEW CASTLE SD - (SAU 50)	0.0158%	624,019	455,716	821,439
NEW DURHAM - EMP/POL	0.0330%	1,307,573	954,911	1,721,250
NEW HAMPTON - EMP/POL/FIRE	0.0310%	1,228,443	897,123	1,617,085
NEW IPSWICH - EMP/POL	0.0351%	1,389,870	1,015,012	1,829,583
NEW LONDON - EMP/FIRE/POL	0.0807%	3,196,313	2,334,244	4,207,530
NEW LONDON-SPRINGFIELD WTR SYS	0.0046%	183,902	134,303	242,084
NEWBURY - POLICE	0.0164%	651,197	475,564	857,216
NEWFIELDS - EMP/POL	0.0176%	696,240	508,459	916,510
NEWFIELDS SD - (SAU 16)	0.0315%	1,247,283	910,882	1,641,886
NEWFOUND AREA SD - EMP/TEACH	0.3473%	13,756,557	10,046,313	18,108,719
NEWINGTON - EMP/FIRE/POL	0.1033%	4,092,918	2,989,028	5,387,794
NEWINGTON SD - (SAU 50)	0.0186%	736,658	537,976	969,714
NEWMARKET - EMP/POL/FIRE	0.1212%	4,802,182	3,506,998	6,321,448
NEWMARKET SD - EMP/TEACH	0.2839%	11,245,488	8,212,498	14,803,223
NEWPORT - EMP/FIRE/POL	0.1351%	5,351,461	3,908,133	7,044,503
NEWPORT SD - (SAU 43)	0.2286%	9,055,543	6,613,197	11,920,445
NEWTON - EMP/POL	0.0322%	1,277,278	932,787	1,681,370
NEXT CHARTER SCHOOL	0.0074%	293,584	214,402	386,465
NH COMMUNITY DEVELOPMENTAL FIN	0.0023%	91,192	66,597	120,042
NH LAND & COMMUNITY HERITAGE	0.0015%	58,488	42,713	76,991
NH MUNICIPAL BOND BANK - EMP	0.0049%	195,102	142,481	256,826
NH RETIREMENT SYSTEM	0.0000%	0	0	0
NORTH CONWAY WTR PRCT&FIRE DEP	0.0253%	1,003,453	732,815	1,320,916
NORTH COUNTRY CHARTER ACADEMY	0.0088%	346,666	253,168	456,341
NORTH COUNTRY EDUCATION SERVIC	0.0291%	1,152,377	841,572	1,516,954
NORTH HAMPTON - EMP/FIRE/POL	0.1367%	5,414,084	3,953,866	7,126,938
NORTH HAMPTON SD - (SAU 21)	0.1422%	5,633,862	4,114,368	7,416,247
NORTHFIELD - EMP/POL	0.0399%	1,580,635	1,154,326	2,080,700
NORTHUMBERLAND - EMP/POL	0.0251%	993,824	725,782	1,308,240

## SENSITIVITY ANALYSIS BY EMPLOYER

Entity	Proportionate Share	As of June 30, 2015		
		Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
		7.75%	8.75%	6.75%
NORTHUMBERLAND SD - (SAU 58)	0.0831%	\$ 3,290,982	\$ 2,403,380	\$ 4,332,151
NORTHWOOD - EMP/FIRE/POL	0.0514%	2,035,204	1,486,294	2,679,081
NORTHWOOD SD - (SAU 44)	0.0779%	3,085,878	2,253,594	4,062,158
NOTTINGHAM - FIRE/POL	0.0265%	1,050,681	767,305	1,383,085
NOTTINGHAM SD - (SAU 44)	0.1070%	4,239,456	3,096,044	5,580,693
ORFORD - EMP/POL	0.0112%	442,114	322,872	581,985
OSSIPEE - EMP/POL	0.0798%	3,162,951	2,309,880	4,163,614
OYSTER RIVER COOP SD	0.6248%	24,752,043	18,076,237	32,582,848
PEASE DEVELOPMENT AUTHORITY	0.1074%	4,255,991	3,108,119	5,602,458
PELHAM - EMP/FIRE/POL	0.2681%	10,622,724	7,757,698	13,983,435
PELHAM SD - (SAU 28)	0.3771%	14,937,721	10,908,909	19,663,569
PEMBROKE - EMP/POL	0.0789%	3,125,675	2,282,658	4,114,545
PEMBROKE SD - (SAU 53)	0.3836%	15,196,434	11,097,845	20,004,130
PEMI BAKER COOP - (SAU 48)	0.1946%	7,708,795	5,629,677	10,147,627
PENACOOK BOSCAWEN WATER PRCNCT	0.0036%	143,559	104,840	188,976
PETERBOROUGH - EMP/FIRE/POL	0.1270%	5,031,867	3,674,736	6,623,799
PIERMONT POLICE	0.0014%	55,197	40,310	72,659
PIERMONT SD - (SAU 23)	0.0204%	808,892	590,728	1,064,801
PITTSBURG - EMP/POL	0.0090%	356,386	260,266	469,135
PITTSBURG SD - (SAU 07)	0.0385%	1,526,504	1,114,795	2,009,445
PITTSFIELD - EMP/FIRE/POL	0.0586%	2,321,565	1,695,422	3,056,039
PITTSFIELD SD - (SAU 51)	0.1607%	6,366,417	4,649,348	8,380,560
PLAINFIELD - EMP/POL	0.0231%	915,894	668,871	1,205,656
PLAINFIELD SD - EMP/TEACH	0.0677%	2,681,533	1,958,304	3,529,889
PLAISTOW - EMP/FIRE/POL	0.1248%	4,942,339	3,609,354	6,505,947
PLAISTOW PUBLIC LIBRARY - EMP	0.0034%	135,930	99,269	178,934
PLYMOUTH - EMP/FIRE/POL	0.1327%	5,255,225	3,837,852	6,917,820
PLYMOUTH SD - (SAU 48)	0.1291%	5,116,050	3,736,214	6,734,614
PLYMOUTH VILLAGE WATER & SEWER	0.0118%	466,954	341,013	614,685
PORTSMOUTH - EMP/FIRE/POL	0.9998%	39,607,070	28,924,755	52,137,560
PORTSMOUTH HOUSING AUTHORITY	0.0455%	1,801,907	1,315,920	2,371,977
PORTSMOUTH SD - EMPL/TEACHER	0.8593%	34,041,108	24,859,973	44,810,694
PORTSMOUTH-JOSIE F. PRESCOTT	0.0019%	75,179	54,903	98,963
PROFILE COOP SD - (SAU 35)	0.0870%	3,446,275	2,516,790	4,536,574
PROSPECT MOUNTAIN HIGH SCHOOL	0.1251%	4,955,914	3,619,268	6,523,817
RAYMOND - EMP/FIRE/POL	0.1335%	5,288,170	3,861,912	6,961,188
RAYMOND SD - EMP/TEACH	0.3195%	12,658,879	9,244,687	16,663,769
RINDGE - EMP/FIRE/POL	0.0523%	2,070,581	1,512,130	2,725,651
RIVENDELL INTERSTATE SD	0.0398%	1,575,780	1,150,781	2,074,310
ROCHESTER - EMP/FIRE/POL	0.5890%	23,333,954	17,040,616	30,716,117
ROCKINGHAM COUNTY-EMP/POL/FIRE	0.8691%	34,430,972	25,144,688	45,323,899
ROCKINGHAM PLANNING COMM - EMP	0.0088%	348,500	254,507	458,755
ROLLINSFORD - POLICE	0.0113%	446,616	326,160	587,912
ROLLINSFORD SD - (SAU 56)	0.0491%	1,945,252	1,420,603	2,560,671
RUMNEY - EMP/POL	0.0104%	410,333	299,663	540,150
RUMNEY SD - (SAU 48) EMP/TEACH	0.0203%	803,744	586,968	1,058,024
RYE - EMP/FIRE/POL	0.1429%	5,662,143	4,135,022	7,453,476
RYE SD - (SAU 50)	0.1597%	6,327,288	4,620,772	8,329,052
RYE WATER DISTRICT - EMP	0.0067%	266,943	194,946	351,395
SALEM - EMP/FIRE/POL	1.0044%	39,790,897	29,059,002	52,379,545

## SENSITIVITY ANALYSIS BY EMPLOYER

As of June 30, 2015				
Entity	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
		7.75%	8.75%	6.75%
		\$	\$	\$
SALEM HOUSING AUTHORITY - EMP	0.0084%	\$ 331,198	\$ 241,871	\$ 435,979
SALEM SD - EMP/TEACH	0.9894%	39,195,545	28,624,221	51,595,841
SALISBURY - EMP	0.0014%	57,210	41,780	75,310
SANBORN REG COOP SD (SAU 17)	0.5160%	20,441,723	14,928,441	26,908,871
SANBORNTON - EMP/FIRE/POL	0.0393%	1,557,400	1,137,358	2,050,115
SANBORNTON PUBLIC LIBRARY	0.0020%	80,470	58,766	105,928
SANDOWN - EMP/FIRE/POL	0.0441%	1,746,198	1,275,236	2,298,643
SANDOWN PUBLIC LIBRARY	0.0016%	65,000	47,469	85,564
SANDWICH - POLICE	0.0080%	314,967	230,018	414,613
SAU 02 - EMP/TEACH	0.0172%	680,589	497,029	895,907
SAU 03 - EMP/TEACH	0.3132%	12,406,563	9,060,423	16,331,628
SAU 06 - EMP	0.0246%	973,464	710,913	1,281,438
SAU 07 - EMP/TEACH	0.0107%	422,558	308,591	556,243
SAU 09 - EMP/TEACH	0.0200%	794,147	579,960	1,045,391
SAU 10 (DERRY COOP SD)	0.9038%	35,803,523	26,147,052	47,130,684
SAU 13 - EMP	0.0115%	456,528	333,399	600,960
SAU 15 - EMP/TEACH	0.0172%	680,327	496,838	895,562
SAU 16 - EMP/TEACH	0.0549%	2,173,094	1,586,995	2,860,596
SAU 18 - EMP/TEACH	0.0338%	1,339,837	978,473	1,763,721
SAU 19 - EMP/TEACH	0.0275%	1,088,352	794,816	1,432,674
SAU 20 - EMP	0.0136%	539,276	393,829	709,887
SAU 21 - EMP/TEACH	0.0250%	989,806	722,848	1,302,951
SAU 23 - EMP/TEACH	0.0356%	1,408,773	1,028,817	1,854,466
SAU 24 - EMP/TEACH	0.0326%	1,290,717	942,601	1,699,061
SAU 28 - EMP	0.0000%	0	0	0
SAU 29 - EMP/TEACH	0.0523%	2,071,740	1,512,977	2,727,177
SAU 34 - EMP/TEACH	0.0190%	751,731	548,984	989,556
SAU 35 - EMP/TEACH	0.0212%	839,824	613,318	1,105,520
SAU 39 - EMP	0.0389%	1,541,028	1,125,402	2,028,563
SAU 41 - EMP	0.0253%	1,001,990	731,746	1,318,989
SAU 42	2.5581%	101,339,918	74,007,803	133,400,830
SAU 43 - EMP/TEACH	0.0153%	607,762	443,844	800,040
SAU 44 - EMP/TEACH	0.0363%	1,438,186	1,050,297	1,893,185
SAU 46 - EMP	0.0172%	679,733	496,404	894,780
SAU 48 - EMP/TEACH	0.0309%	1,225,856	895,234	1,613,680
SAU 50 - EMP/TEACH	0.0230%	911,254	665,482	1,199,548
SAU 53 - EMP/TEACH	0.0823%	3,262,182	2,382,348	4,294,238
SAU 54 (ROCHESTER SD)	1.0317%	40,869,364	29,846,599	53,799,206
SAU 55 - EMP	0.0264%	1,047,531	765,004	1,378,939
SAU 56 - EMP/TEACH	0.0286%	1,134,449	828,480	1,493,354
SAU 58 - EMP	0.0099%	392,409	286,573	516,555
SAU 61 - EMP	0.0172%	683,067	498,839	899,169
SAU 64 - EMP/TEACH	0.0252%	999,941	730,250	1,316,292
SAU 67 - EMP/TEACHERS	0.0148%	586,299	428,170	771,787
SAU 70 - EMP	0.0236%	935,040	682,853	1,230,859
SEABROOK - FIRE/POL	0.2693%	10,666,965	7,790,007	14,041,673
SEABROOK SD (SAU 21)	0.2110%	8,358,000	6,103,787	11,002,221
SEACOAST CHARTER SCH - TEACH	0.0207%	820,395	599,129	1,079,943
SHAKER REGIONAL SD - (SAU 80)	0.3362%	13,317,307	9,725,532	17,530,504
SHELBURNE - EMP	0.0029%	113,247	82,703	149,075

## SENSITIVITY ANALYSIS BY EMPLOYER

Entity	Proportionate Share	As of June 30, 2015		
		Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
		7.75%	8.75%	6.75%
SOMERSWORTH - EMP/FIRE/POL	0.2535%	\$ 10,044,219	\$ 7,335,220	\$ 13,221,909
SOMERSWORTH HOUSING AUTHORITY	0.0157%	623,282	455,178	820,469
SOMERSWORTH SD - (SAU 56)	0.3806%	15,075,901	11,009,821	19,845,464
SOUHEGAN COOP SD - (SAU 39)	0.3018%	11,956,064	8,731,427	15,738,605
SOUTH HAMPTON - POLICE	0.0052%	204,764	149,538	269,545
SOUTH HAMPTON SD - (SAU 21)	0.0185%	731,717	534,367	963,210
SOUTHERN NH PLANNING COMM	0.0153%	607,699	443,798	799,957
SPRINGFIELD - EMP/POL	0.0094%	372,543	272,066	490,405
STARK - EMP	0.0026%	102,735	75,026	135,237
STARK SD - (SAU 58)	0.0063%	247,832	180,990	326,239
STATE OF NEW HAMPSHIRE	20.0663%	794,932,934	580,533,730	1,046,425,897
STEWARTSTOWN - EMP/POL	0.0012%	48,522	35,435	63,873
STEWARTSTOWN SD - (SAU 07)	0.0136%	537,310	392,393	707,299
STODDARD SD - (SAU 24)	0.0102%	405,296	295,984	533,519
STRAFFORD - FIRE / POLICE	0.0217%	858,450	626,920	1,130,038
STRAFFORD COUNTY - EMP/POL	0.6972%	27,618,789	20,169,800	36,356,546
STRAFFORD SD (SAU 44)	0.1079%	4,275,665	3,122,487	5,628,357
STRATFORD - EMP	0.0022%	88,940	64,952	117,078
STRATFORD SD - (SAU 58)	0.0192%	761,692	556,258	1,002,668
STRATHAM - EMP/POL	0.0840%	3,328,473	2,430,760	4,381,502
STRATHAM SD - (SAU 16)	0.1610%	6,376,511	4,656,719	8,393,848
SUGAR HILL - EMP/POL	0.0091%	361,827	264,240	476,298
SULLIVAN COUNTY - EMP/POL	0.3314%	13,127,620	9,587,005	17,280,805
SUNAPEE - EMP/POL	0.0663%	2,625,424	1,917,328	3,456,029
SUNAPEE SD (SAU 85)- EMP/TEACH	0.1788%	7,083,414	5,172,965	9,324,393
SURRY VILLAGE CHARTER SCHOOL	0.0044%	173,400	126,632	228,258
SUTTON - POLICE	0.0107%	423,201	309,060	557,089
SWANZEY - POLICE/FIRE	0.0478%	1,895,180	1,384,036	2,494,758
SWNH DISTRICT FIRE MUTUAL AID	0.0333%	1,317,383	962,075	1,734,164
TAMWORTH - EMP/FIRE/POL	0.0245%	971,013	709,123	1,278,212
TAMWORTH SD - (SAU 13)	0.0805%	3,189,261	2,329,094	4,198,248
THORNTON - EMP/POL	0.0227%	900,115	657,348	1,184,885
THORNTON SD - (SAU 48)	0.0642%	2,542,096	1,856,474	3,346,339
TILTON - EMP/POL	0.0927%	3,671,968	2,681,611	4,833,668
TILTON-NORTHFIELD FIRE DIST	0.0587%	2,326,727	1,699,192	3,062,834
TIMBERLANE REG SD (SAU 55)	1.0908%	43,214,223	31,559,032	56,885,908
TROY - EMP/POL	0.0176%	698,155	509,857	919,030
TROY WATER AND SEWER	0.0043%	170,061	124,194	223,864
TUFTONBORO - EMP/FIRE/POL	0.0334%	1,324,708	967,425	1,743,806
UNITY - EMP	0.0038%	150,208	109,696	197,729
UNITY SD - (SAU 06)	0.0183%	725,259	529,651	954,709
VILLAGE DISTRICT OF EASTMAN	0.0055%	217,529	158,860	286,348
VILLAGE DISTRICT OF EIDELWEISS	0.0012%	48,142	35,158	63,373
VIRTUAL LEARNING ACADEMY CHART	0.0655%	2,596,312	1,896,068	3,417,708
WAKEFIELD - EMP/FIRE/POL	0.0732%	2,898,735	2,116,925	3,815,808
WAKEFIELD SD - (SAU 64)	0.0979%	3,879,784	2,833,378	5,107,232
WALPOLE - EMP/POL	0.0317%	1,255,875	917,157	1,653,197
WARNER - EMP/POL	0.0307%	1,216,754	888,587	1,601,699
WARNER VILLAGE WATER DISTRICT	0.0022%	87,947	64,227	115,771
WARREN SD - (SAU 23)	0.0217%	858,260	626,781	1,129,788

## SENSITIVITY ANALYSIS BY EMPLOYER

Entity	Proportionate Share	As of June 30, 2015		
		Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
		7.75%	8.75%	6.75%
WASHINGTON - EMP/POL	0.0118%	\$ 467,667	\$ 341,534	\$ 615,623
WASHINGTON SD - (SAU 34)	0.0093%	368,065	268,796	484,510
WATERVILLE ESTATES VILLAGE DIS	0.0073%	290,221	211,946	382,038
WATERVILLE VALLEY EMP/FIRE/POL	0.0460%	1,822,337	1,330,839	2,398,870
WATERVILLE VALLEY SD (SAU 48)	0.0138%	545,529	398,396	718,118
WEARE - EMP/POL	0.0745%	2,949,906	2,154,295	3,883,167
WEARE SD - (SAU 24)	0.1720%	6,815,021	4,976,960	8,971,090
WEBSTER - EMP/POL	0.0101%	399,911	292,052	526,431
WEEKS PUBLIC LIBRARY	0.0028%	109,337	79,848	143,927
WENTWORTH SD - (SAU 48)	0.0113%	449,140	328,003	591,234
WESTMORELAND - EMP	0.0062%	244,034	178,216	321,239
WESTMORELAND SD - (SAU 29)	0.0291%	1,151,494	840,928	1,515,793
WHITE MTN REG SD - EMP/TEACH	0.3048%	12,076,114	8,819,098	15,896,634
WHITEFIELD - EMP/POL/FIRE	0.0336%	1,330,816	971,885	1,751,846
WILMOT - EMP/POL	0.0102%	405,602	296,208	533,922
WILTON - POL	0.0295%	1,167,042	852,282	1,536,259
WILTON-LYNDEBOROUGH (SAU 63)	0.1714%	6,789,229	4,958,125	8,937,138
WINCHESTER - EMP/POL	0.0453%	1,794,889	1,310,794	2,362,738
WINCHESTER SD - (SAU 94)	0.0965%	3,821,220	2,790,609	5,030,140
WINDHAM - EMP/FIRE/POL	0.3172%	12,566,541	9,177,253	16,542,218
WINDHAM SD - (SAU 95)	0.6257%	24,787,158	18,101,881	32,629,072
WINNACUNNET COOP SD (SAU 21)	0.3600%	14,262,347	10,415,688	18,774,526
WINNISQUAM REG COOP SD	0.3476%	13,771,825	10,057,464	18,128,818
WOLFEBORO - EMP/FIRE/POL	0.1824%	7,226,287	5,277,305	9,512,468
WOODSTOCK - EMP/POL	0.0290%	1,150,081	839,896	1,513,932
WOODSVILLE FIRE DISTRICT	0.0089%	352,615	257,512	464,171
WOODSVILLE WATER & LIGHT DEPT	0.0119%	469,695	343,015	618,292
<b>Total for All Entities</b>	<b>100.0000%</b>	<b>\$ 3,961,527,090</b>	<b>\$ 2,893,074,359</b>	<b>\$ 5,214,835,524</b>

Note: Totals may not add to NHRS collective amounts due to rounding.

## SCHEDULE OF DEFERRED INFLOW AND OUTFLOWS BY YEAR

Entity	Schedule of Deferred Inflows and Outflows					
	2016	2017	2018	2019	2020	Thereafter
ALBANY - EMP	\$ (715)	\$ (715)	\$ (715)	\$ 806	\$ (3)	\$ -
ALEXANDRIA - EMP/POL	(15,380)	(15,380)	(15,380)	(3,516)	(4,529)	-
ALLENSTOWN - EMP/FIRE/POL	(31,406)	(31,406)	(31,406)	32,837	(2,352)	-
ALLENSTOWN SD - (SAU 53)	(60,568)	(60,568)	(60,568)	43,873	(7,038)	-
ALLENSTOWN SEWER COMMISSION	(15,077)	(15,077)	(15,077)	1,825	(765)	-
ALSTEAD - POLICE	5,336	5,336	5,336	5,934	(2,455)	-
ALTON - EMP/FIRE/POL	(67,084)	(67,084)	(67,084)	65,296	(6,068)	-
ALTON SD - EMP/TEACH	(90,683)	(90,683)	(90,683)	79,700	(11,350)	-
AMHERST - FIRE/POL	(154,655)	(154,655)	(154,655)	(53,727)	(39,520)	-
AMHERST SD - (SAU 39)	(554,821)	(554,821)	(554,821)	4,983	(59,457)	-
ANDOVER - POLICE	(1,296)	(1,296)	(1,296)	2,717	28	-
ANDOVER SD - (SAU 46)	(13,486)	(13,486)	(13,486)	36,185	(4,008)	-
ANDROSCOGGIN VALLEY REG REFUSE	8,527	8,527	8,527	30,908	7,249	-
ANTRIM - EMP/POL	(22,789)	(22,789)	(22,789)	25,037	(3,698)	-
ASHLAND - EMP/POL	(6,110)	(6,110)	(6,110)	25,232	484	-
ASHLAND ELECTRIC DEPT - EMP	(12,065)	(12,065)	(12,065)	(2,215)	(2,942)	-
ASHLAND SD - (SAU 02)	(64,870)	(64,870)	(64,870)	(3,406)	(10,426)	-
ATKINSON - EMP/POLICE	925	925	925	43,890	10,796	-
AUBURN - EMP/FIRE/POL	(30,108)	(30,108)	(30,108)	36,632	(142)	-
AUBURN SD - (SAU 15)	(77,262)	(77,262)	(77,262)	52,811	(16,027)	-
BAKER FREE LIBRARY - EMP	(4,625)	(4,625)	(4,625)	234	(523)	-
BARNSTEAD - EMP/FIRE/POL	(57,436)	(57,436)	(57,436)	22,622	10,201	-
BARNSTEAD SD - EMP/TEACH	(58,051)	(58,051)	(58,051)	83,969	(4,315)	-
BARRINGTON - EMP/POL/FIRE	(74,282)	(74,282)	(74,282)	28,032	(10,848)	-
BARRINGTON SD - EMP/TEACH	(14,310)	(14,310)	(14,310)	210,090	(8,346)	-
BARTLETT - FIRE/POL	(39,036)	(39,036)	(39,036)	(30,129)	(15,486)	-
BARTLETT SD - (SAU 09)	(146,575)	(146,575)	(146,575)	(45,363)	(40,135)	-
BATH SD - (SAU 23)	(11,731)	(11,731)	(11,731)	5,414	(3,777)	-
BCEP SOLID WASTE DISTRICT	(26,314)	(26,314)	(26,314)	(9,553)	(4,205)	-
BEDFORD - EMP/FIRE/POL	(320,160)	(320,160)	(320,160)	171,513	(42,142)	-
BEDFORD SD - EMP/TEACH	(444,142)	(444,142)	(444,142)	580,376	(50,339)	-
BELKNAP COUNTY - EMP/POL	(461,979)	(461,979)	(461,979)	(65,874)	(73,387)	-
BELKNAP COUNTY CONSERV. DIST	(2,567)	(2,567)	(2,567)	(202)	(310)	-
BELMONT - EMP/FIRE/POL	(63,646)	(63,646)	(63,646)	109,534	(451)	-
BENNINGTON - EMP/POL	(3,440)	(3,440)	(3,440)	21,537	6,457	-
BERLIN - EMP/FIRE/POL	(206,833)	(206,833)	(206,833)	100,616	(41,345)	-
BERLIN HOUSING AUTHORITY - EMP	(3,544)	(3,544)	(3,544)	4,179	(851)	-
BERLIN WATER WORKS - EMP	(17,503)	(17,503)	(17,503)	12,437	(2,291)	-
BETHLEHEM - EMP/FIR/POL	(34,079)	(34,079)	(34,079)	(1,002)	(9,144)	-
BETHLEHEM SD - (SAU 35)	(61,855)	(61,855)	(61,855)	(12,334)	(20,722)	-
BOSCAWEN - EMP/POL	(34,439)	(34,439)	(34,439)	13,651	(2,788)	-
BOW - EMP/FIRE/POL	(146,020)	(146,020)	(146,020)	11,457	(23,808)	-
BOW SD - EMP/TEACH (SAU 67)	(317,480)	(317,480)	(317,480)	190,451	(41,735)	-
BRADFORD - POLICE	(4,801)	(4,801)	(4,801)	9,013	800	-
BRENTWOOD - EMP/FIRE/POL	12,256	12,256	12,256	44,236	1,325	-
BRENTWOOD SD - (SAU 16)	(67,303)	(67,303)	(67,303)	19,034	(13,543)	-
BRIDGEWATER - POLICE/FIRE	(24,433)	(24,433)	(24,433)	(21,913)	(7,099)	-
BRISTOL - EMP/FIRE/POL	(85,997)	(85,997)	(85,997)	21,438	(9,987)	-
BROOKLINE - EMP/FIRE/POL	(74,502)	(74,502)	(74,502)	(8,003)	(9,010)	-
BROOKLINE PUBLIC LIBRARY - EMP	(2,054)	(2,054)	(2,054)	47	(263)	-

## SCHEDULE OF DEFERRED INFLOW AND OUTFLOWS BY YEAR

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Entity	2016	2017	2018	2019	2020	Thereafter
BROOKLINE SD - (SAU 41)	\$ (125,611)	\$ (125,611)	\$ (125,611)	\$ 27,493	\$ (22,092)	\$ -
CAMPTON - EMP/POL	(11,379)	(11,379)	(11,379)	14,417	(4,958)	-
CAMPTON SD - (SAU 48)	(29,808)	(29,808)	(29,808)	70,838	(5,075)	-
CAMPTON/THORNTON FIRE DEPT	(46,516)	(46,516)	(46,516)	(19,927)	(2,926)	-
CANAAN - EMP/POL	939	939	939	42,038	2,312	-
CANDIA - POLICE	(40,996)	(40,996)	(40,996)	(10,538)	(8,786)	-
CANDIA SD - (SAU 15)	(71,967)	(71,967)	(71,967)	35,766	(1,851)	-
CANTERBURY - EMP/POL/FIRE	(10,664)	(10,664)	(10,664)	9,413	(97)	-
CARROLL - EMP/FIRE/POL	31,067	31,067	31,067	47,573	3,085	-
CARROLL COUNTY - EMP/POL	(310,711)	(310,711)	(310,711)	43,629	(63,100)	-
CENTER HARBOR - POLICE	(1,011)	(1,011)	(1,011)	12,558	44	-
CENTRAL HOOKSETT WATER PRECNCT	(12,069)	(12,069)	(12,069)	(3,543)	(551)	-
CHARLESTOWN - EMP/POL	(41,512)	(41,512)	(41,512)	7,266	(5,917)	-
CHESHIRE COUNTY - EMP/POL	(225,076)	(225,076)	(225,076)	333,091	(20,529)	-
CHESTER - EMP/FIRE/POL	(25,473)	(25,473)	(25,473)	26,154	(3,164)	-
CHESTER SD - (SAU 82)	(94,091)	(94,091)	(94,091)	22,679	(21,380)	-
CHESTERFIELD - EMP/POL	(21,573)	(21,573)	(21,573)	16,597	(5,749)	-
CHESTERFIELD SD - (SAU 29)	(72,412)	(72,412)	(72,412)	7,685	(13,680)	-
CHICHESTER - EMP/POL	(15,801)	(15,801)	(15,801)	9,938	(895)	-
CHICHESTER SD - (SAU 53)	(66,588)	(66,588)	(66,588)	2,552	(20,050)	-
CLAREMONT - EMP/FIRE/POL	(22,168)	(22,168)	(22,168)	308,016	44,629	-
CLAREMONT SD - (SAU 06)	(416,635)	(416,635)	(416,635)	121,790	(43,788)	-
CLARKSVILLE - EMP	(1,160)	(1,160)	(1,160)	399	16	-
COCHeco ARTS & TECH ACAD	(30,422)	(30,422)	(30,422)	(16,995)	(3,607)	-
COLEBROOK - EMP/POL	(12,452)	(12,452)	(12,452)	24,077	(2,161)	-
COLEBROOK SD - (SAU 07)	(95,474)	(95,474)	(95,474)	(7,326)	(26,731)	-
COMMUNITY COLLEGE SYSTEM OF NH	(863,006)	(863,006)	(863,006)	758,826	(208,783)	-
CONCORD - EMP/FIRE/POL	(1,215,391)	(1,215,391)	(1,215,391)	453,898	(117,250)	-
CONCORD REG SOL WASTE RES REC	(8,888)	(8,888)	(8,888)	(2,406)	(1,315)	-
CONCORD SD - EMP/TEACH	260,590	260,590	260,590	2,322,161	822,807	-
CONTOOCOOK VALLEY SD	(574,245)	(574,245)	(574,245)	221,013	(121,368)	-
CONWAY - EMP/POL	(183,764)	(183,764)	(183,764)	30,314	(37,833)	-
CONWAY SD - (SAU 09)	(455,852)	(455,852)	(455,852)	109,150	(44,398)	-
CONWAY VILLAGE FIRE DISTRICT	23,805	23,805	23,805	63,368	18,373	-
COOS COUNTY - EMP/POL	(165,863)	(165,863)	(165,863)	78,853	(10,201)	-
COOS COUNTY NURSING HOME - EMP	(74,784)	(74,784)	(74,784)	24,874	2,510	-
CORNISH - EMP	(16,335)	(16,335)	(16,335)	(10,744)	(5,526)	-
CORNISH SD - (SAU 06)	(17,082)	(17,082)	(17,082)	13,185	(9,304)	-
CROYDON SD - (SAU 43)	(287)	(287)	(287)	2,607	(188)	-
DANVILLE - POL	(7,558)	(7,558)	(7,558)	16,630	3,483	-
DEERFIELD - EMP/POL	(40,501)	(40,501)	(40,501)	20,248	3,257	-
DEERFIELD SD - (SAU 53)	(65,751)	(65,751)	(65,751)	60,222	(15,964)	-
DEERING - POLICE	(3,905)	(3,905)	(3,905)	6,239	1,936	-
DERRY - EMP/FIRE/POL	(877,306)	(877,306)	(877,306)	333,269	(31,522)	-
DERRY HOUSING AUTHORITY - EMP	(3,671)	(3,671)	(3,671)	(368)	(380)	-
DORCHESTER - EMP	(1,230)	(1,230)	(1,230)	207	(139)	-
DOVER - EMP/FIRE/POL/TEACHER	(926,259)	(926,259)	(926,259)	840,830	(28,279)	-
DOVER HOUSING AUTHORITY	(27,337)	(27,337)	(27,337)	22,943	3,582	-
DRESDEN SD - (SAU 70)	(225,476)	(225,476)	(225,476)	37,266	(37,280)	-
DUBLIN - EMP/POL	(13,702)	(13,702)	(13,702)	9,277	(4,548)	-

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Entity	2016	2017	2018	2019	2020	Thereafter
DUNBARTON - EMP/POL	\$ (1,471)	\$ (1,471)	\$ (1,471)	\$ 23,269	\$ 3,024	\$ -
DUNBARTON SD - (SAU 67)	9,649	9,649	9,649	48,053	7,570	-
DURHAM - EMP/FIRE/POL	125,661	125,661	125,661	355,598	(23,342)	-
EAST KINGSTON - EMP/POL/FIRE	(27,757)	(27,757)	(27,757)	2,865	770	-
EAST KINGSTON SD - (SAU 16)	(9,518)	(9,518)	(9,518)	33,444	(1,266)	-
EFFINGHAM - POL	(2,320)	(2,320)	(2,320)	6,081	(200)	-
ENFIELD - EMP/POL	(78,943)	(78,943)	(78,943)	1,734	(14,865)	-
EPPING - EMP/FIRE/POL	(5,380)	(5,380)	(5,380)	110,558	8,818	-
EPPING SD - (SAU 14)	(137,336)	(137,336)	(137,336)	155,039	(10,980)	-
EPSOM - EMP/FIRE/POL	(30,253)	(30,253)	(30,253)	30,456	(1,076)	-
EPSOM SD - (SAU 53)	(47,850)	(47,850)	(47,850)	39,750	(15,784)	-
ERROL SD - (SAU 20)	(3,458)	(3,458)	(3,458)	2,286	(741)	-
EXETER - EMP/FIRE/POL	(361,856)	(361,856)	(361,856)	108,892	(45,824)	-
EXETER REG COOP SD - (SAU 16)	(835,807)	(835,807)	(835,807)	240,604	(45,831)	-
EXETER SD - (SAU 16)	(192,916)	(192,916)	(192,916)	160,095	(13,591)	-
FALL MOUNTAIN REG SD	(156,590)	(156,590)	(156,590)	267,839	(60,850)	-
FARMINGTON - FIRE/POL	(50,982)	(50,982)	(50,982)	(15,203)	(27,449)	-
FARMINGTON SD - (SAU 61)	(280,835)	(280,835)	(280,835)	47,826	(26,299)	-
FITZWILLIAM - EMP/POL	(33,200)	(33,200)	(33,200)	(3,470)	(664)	-
FRANCESTOWN - EMP/POL	(3,592)	(3,592)	(3,592)	4,739	(2,844)	-
FRANCONIA - POLICE	171	171	171	9,715	(1,826)	-
FRANKLIN - EMP/FIRE/POL	(164,480)	(164,480)	(164,480)	84,108	(23,249)	-
FRANKLIN SD - (SAU 18)	(160,022)	(160,022)	(160,022)	103,220	(1,766)	-
FREEDOM - POLICE/FIRE	(35,525)	(35,525)	(35,525)	(23,607)	(11,048)	-
FREEDOM SD - (SAU 13)	(13,325)	(13,325)	(13,325)	12,566	(3,185)	-
FREMONT - POLICE	(10,594)	(10,594)	(10,594)	5,632	1,193	-
FREMONT SD - (SAU 83)	(200,793)	(200,793)	(200,793)	(73,850)	(48,396)	-
GILFORD - EMP/FIRE/POL	(125,532)	(125,532)	(125,532)	128,720	10,273	-
GILFORD SD - EMP/TEACH	(303,023)	(303,023)	(303,023)	141,574	(38,309)	-
GILMANTON - EMP/FIRE/POL	(6,796)	(6,796)	(6,796)	48,819	6,087	-
GILMANTON SD - EMP/TEACH	(66,587)	(66,587)	(66,587)	70,358	7,311	-
GOFFSTOWN - EMP/FIRE/POL	(349,386)	(349,386)	(349,386)	53,231	(70,446)	-
GOFFSTOWN SD - (SAU 19)	(512,744)	(512,744)	(512,744)	200,370	(61,197)	-
GOFFSTOWN VILLAGE WATER PRCNCT	2,011	2,011	2,011	5,997	1,798	-
GORHAM - EMP/FIRE/POL	(73,569)	(73,569)	(73,569)	(77)	(23,044)	-
GOSHEN - EMP/POL	(6,489)	(6,489)	(6,489)	(3,162)	(1,966)	-
GOSHEN-LEMPSTER SD	(16,887)	(16,887)	(16,887)	36,915	(815)	-
GOV WENTWORTH REG COOP SD	(574,158)	(574,158)	(574,158)	199,113	(129,309)	-
GRAFTON - EMP/POL	(1,456)	(1,456)	(1,456)	1,745	(231)	-
GRAFTON COUNTY - EMP/POL	(308,449)	(308,449)	(308,449)	275,366	(36,883)	-
GRANTHAM - EMP/POL	(22,145)	(22,145)	(22,145)	5,717	(7,108)	-
GRANTHAM SD (SAU75)	13,648	13,648	13,648	78,386	7,270	-
GREAT BAY LEARNING CHARTER SC	(27,294)	(27,294)	(27,294)	4,171	(2,492)	-
GREENFIELD - EMP/POL	(4,856)	(4,856)	(4,856)	18,938	2,248	-
GREENLAND - EMP/POL	5,191	5,191	5,191	57,741	5,039	-
GREENLAND SD - (SAU 50)	(89,692)	(89,692)	(89,692)	13,546	(15,359)	-
GREENVILLE - EMP/POL	11,932	11,932	11,932	30,150	(2,355)	-
GROTON - EMP/POL	16,433	16,433	16,433	17,824	4,333	-
GRS COOP SD - (SAU 20)	(76,177)	(76,177)	(76,177)	34,982	(14,974)	-
HAMPSTEAD - EMP/FIRE/POL	(35,345)	(35,345)	(35,345)	45,304	(6,626)	-



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HAMPSTEAD SD - (SAU 55)	\$ (235,925)	\$ (235,925)	\$ (235,925)	\$ 54,330	\$ (61,496)	\$ -
HAMPTON - EMP/FIRE/POL	(404,886)	(404,886)	(404,886)	279,188	(11,049)	-
HAMPTON FALLS - EMP/FIRE/POL	(39,971)	(39,971)	(39,971)	(5,897)	(6,197)	-
HAMPTON FALLS SD - (SAU 21)	(41,334)	(41,334)	(41,334)	53,487	(11,064)	-
HAMPTON SD - (SAU 90)	(322,496)	(322,496)	(322,496)	77,990	(63,322)	-
HANCOCK - POLICE	(8,701)	(8,701)	(8,701)	2,113	(2,778)	-
HANOVER - EMP/FIRE/POL	(538,985)	(538,985)	(538,985)	(67,301)	(79,238)	-
HANOVER SD - (SAU 70)	(12,962)	(12,962)	(12,962)	149,792	7,656	-
HARRISVILLE - POLICE	(1,185)	(1,185)	(1,185)	2,244	(420)	-
HARRISVILLE SD - (SAU 29)	2,443	2,443	2,443	21,048	2,415	-
HA VERHILL - EMP/POL	(4,861)	(4,861)	(4,861)	39,752	(228)	-
HA VERHILL COOP SD - (SAU 23)	(195,563)	(195,563)	(195,563)	42,657	(37,188)	-
HEBRON - EMP/POL	(1,646)	(1,646)	(1,646)	4,875	625	-
HENNIKER - EMP/FIRE/POL	(78,406)	(78,406)	(78,406)	9,773	(10,877)	-
HENNIKER SD - (SAU 24)	(80,425)	(80,425)	(80,425)	43,013	(14,420)	-
HILL SD - (SAU 18)	(4,762)	(4,762)	(4,762)	8,331	(770)	-
HILLSBORO-DEERING SD (SAU 34)	(372,344)	(372,344)	(372,344)	15,411	(55,274)	-
HILLSBOROUGH - FIRE/POL	(13,019)	(13,019)	(13,019)	58,348	2,742	-
HILLSBOROUGH COUNTY - EMP/POL	(1,096,259)	(1,096,259)	(1,096,259)	119,212	(193,646)	-
HINSDALE - EMP/POL	(11,604)	(11,604)	(11,604)	34,115	(3,527)	-
HINSDALE SD - (SAU 92)	(157,095)	(157,095)	(157,095)	31,103	(17,806)	-
HOLDERNESS - EMP/FIRE/POL	(9,703)	(9,703)	(9,703)	35,631	7,899	-
HOLDERNESS SD - (SAU 48)	(65,506)	(65,506)	(65,506)	(750)	(23,561)	-
HOLLIS - EMP/FIRE/POL	(104,876)	(104,876)	(104,876)	94,738	3,391	-
HOLLIS SD - (SAU 41)	(85,345)	(85,345)	(85,345)	95,614	(16,182)	-
HOLLIS-BROOKLINE COOP (SAU 41)	(64,030)	(64,030)	(64,030)	247,822	(4,351)	-
HOOKSETT - EMP/FIRE/POLICE	(264,593)	(264,593)	(264,593)	97,037	(61,006)	-
HOOKSETT PUBLIC LIBRARY - EMP	(9,111)	(9,111)	(9,111)	680	(674)	-
HOOKSETT SD - (SAU 15)	(239,871)	(239,871)	(239,871)	94,757	(42,563)	-
HOOKSETT SEWER COMMISSION	(7,715)	(7,715)	(7,715)	2,956	(1,602)	-
HOOKSETT VILLAGE WATER PRECNCT	5,260	5,260	5,260	9,449	(273)	-
HOPKINTON - EMP/FIRE/POL	(76,293)	(76,293)	(76,293)	27,501	(15,845)	-
HOPKINTON SD - EMP/TEACH	(182,073)	(182,073)	(182,073)	155,415	(19,804)	-
HUDSON - EMP/FIRE/POL	(565,071)	(565,071)	(565,071)	128,389	(64,934)	-
HUDSON SD - EMP/TEACH	(832,911)	(832,911)	(832,911)	66,254	(144,978)	-
INTER-LAKES SD - (SAU 02)	(144,645)	(144,645)	(144,645)	239,273	(25,027)	-
JACKSON - EMP/POL	(7,886)	(7,886)	(7,886)	9,088	(2,776)	-
JACKSON SD - (SAU 09)	(15,310)	(15,310)	(15,310)	2,376	(2,511)	-
JAFFREY - EMP/FIRE/POL	(90,051)	(90,051)	(90,051)	47,131	458	-
JAFFREY-RINDGE COOP SD	(462,361)	(462,361)	(462,361)	(20,917)	(115,673)	-
JEFFERSON - EMP	(1,688)	(1,688)	(1,688)	2,132	166	-
JOHN STARK REG SD - (SAU 24)	(283,410)	(283,410)	(283,410)	(3,590)	(38,224)	-
KEARSARGE REG COOP SD	(318,195)	(318,195)	(318,195)	251,414	(78,936)	-
KEENE - EMP/FIRE/POL	(743,953)	(743,953)	(743,953)	304,849	1,283	-
KEENE SD - (SAU 29)	(842,719)	(842,719)	(842,719)	290,217	(105,353)	-
KENSINGTON - POLICE	(21,768)	(21,768)	(21,768)	(6,293)	(6,836)	-
KENSINGTON SD - (SAU 16)	(86,563)	(86,563)	(86,563)	(30,605)	(16,538)	-
KINGSTON - EMP/FIRE/POL	(42,304)	(42,304)	(42,304)	50,382	3,816	-
LACONIA - EMP/FIRE/POL	(277,239)	(277,239)	(277,239)	254,351	(42,742)	-
LACONIA HOUSING & REDEVELOPMNT	37,718	37,718	37,718	49,607	357	-

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LACONIA SD - EMPL/TEACH	\$ (363,423)	\$ (363,423)	\$ (363,423)	\$ 280,956	\$ (50,041)	\$ -
LACONIA WATER WORKS - EMP	(54,509)	(54,509)	(54,509)	(18,259)	(8,088)	-
LAFA YETTE REG COOP SD (SAU 35)	(39,080)	(39,080)	(39,080)	3,151	(9,709)	-
LAKES REGION MUTUAL FIRE AID	(59,506)	(59,506)	(59,506)	(27,987)	(9,890)	-
LAKES REGION PLANNING COMM.	(22,817)	(22,817)	(22,817)	(13,398)	(6,607)	-
LANCASTER - EMP/FIRE/POL	(64,316)	(64,316)	(64,316)	2,960	(15,400)	-
LANDAFF SD - (SAU 35)	(12,768)	(12,768)	(12,768)	(11,318)	(5,108)	-
LANGDON - POLICE	476	476	476	3,734	262	-
LEBANON - EMP/FIRE/POL	(563,066)	(563,066)	(563,066)	141,618	(25,668)	-
LEBANON SD(SAU 88) - EMP/TEACH	(365,361)	(365,361)	(365,361)	266,480	(97,579)	-
LEE - EMP/FIRE/POL	(63,582)	(63,582)	(63,582)	445	(12,424)	-
LEMPSTER - EMP/POL	(4,770)	(4,770)	(4,770)	4,763	(103)	-
LINCOLN - EMP/POL	(21,645)	(21,645)	(21,645)	49,097	(1,211)	-
LINCOLN-WOODSTOCK SD	(77,049)	(77,049)	(77,049)	51,328	(11,636)	-
LISBON - POLICE	(53,360)	(53,360)	(53,360)	(41,829)	(20,593)	-
LISBON REG SD - (SAU 35)	(25,574)	(25,574)	(25,574)	70,788	(11,769)	-
LITCHFIELD - EMP/FIRE/POL	(62,545)	(62,545)	(62,545)	36,900	(7,325)	-
LITCHFIELD SD - EMP/TEACH	(365,476)	(365,476)	(365,476)	29,631	(48,137)	-
LITTLETON - EMP/FIRE/POL	(25,462)	(25,462)	(25,462)	82,927	(8,031)	-
LITTLETON PUBLIC LIBRARY - EMP	(10,367)	(10,367)	(10,367)	(5,187)	(2,380)	-
LITTLETON SD - EMP/TEACH	(220,641)	(220,641)	(220,641)	83,708	(35,977)	-
LITTLETON WATER & LIGHT DEPT	(29,727)	(29,727)	(29,727)	12,498	(3,631)	-
LONDONDERRY - EMP/FIRE/POL	(748,433)	(748,433)	(748,433)	128,731	(131,797)	-
LONDONDERRY SD - EMP/TEACH	(1,156,352)	(1,156,352)	(1,156,352)	231,617	(197,822)	-
LOUDON - EMP/FIRE/POL	(14,374)	(14,374)	(14,374)	28,888	(11,690)	-
LYME - EMP/POL	(32,601)	(32,601)	(32,601)	(4,132)	(2,892)	-
LYME SD - (SAU 76)	(20,706)	(20,706)	(20,706)	46,634	(2,070)	-
LYNDEBOROUGH - POLICE	(7,691)	(7,691)	(7,691)	2,300	4,247	-
MADISON - EMP/POL	6,033	6,033	6,033	34,624	3,784	-
MADISON SD - (SAU 13)	(94,090)	(94,090)	(94,090)	(34,866)	(17,433)	-
MANCHESTER - FIRE/POL	(2,029,263)	(2,029,263)	(2,029,263)	1,181,179	(125,745)	-
MANCHESTER SD - EMPL/TEACHER	(2,483,855)	(2,483,855)	(2,483,855)	671,321	(473,421)	-
MARLBOROUGH - EMP/POL	(20,819)	(20,819)	(20,819)	2,501	(2,239)	-
MARLBOROUGH SD - (SAU 29)	(50,523)	(50,523)	(50,523)	88	(14,668)	-
MARLOW - EMP	3,572	3,572	3,572	7,109	106	-
MARLOW SD - (SAU 29)	6,432	6,432	6,432	15,860	3,601	-
MASCENIC REG SD - (SAU 87)	(215,269)	(215,269)	(215,269)	56,893	(34,132)	-
MASCOMA VALLEY SD - EMPL/TEACH	(199,753)	(199,753)	(199,753)	161,163	(40,145)	-
MASON - POLICE	12,419	12,419	12,419	30,000	8,001	-
MASON SD (SAU 89)	(14,611)	(14,611)	(14,611)	886	(4,619)	-
MAXFIELD PUBLIC LIBRARY	(2,662)	(2,662)	(2,662)	490	(305)	-
MEREDITH - EMP/FIRE/POL	(140,327)	(140,327)	(140,327)	52,465	(18,413)	-
MERIDEN VILLAGE WATER DISTRICT	(1,657)	(1,657)	(1,657)	265	(151)	-
MERRIMACK - EMP/FIRE/POL	(523,056)	(523,056)	(523,056)	124,696	(97,126)	-
MERRIMACK COUNTY - EMP/POL	(998,506)	(998,506)	(998,506)	230,880	(164,334)	-
MERRIMACK SD - EMP/TEACH	(897,062)	(897,062)	(897,062)	270,555	(166,805)	-
MERRIMACK VALLEY SD (SAU 46)	(226,958)	(226,958)	(226,958)	451,854	271	-
MERRIMACK VILLAGE DISTRICT	(17,701)	(17,701)	(17,701)	13,064	717	-
MIDDLETON - POLICE	(25,015)	(25,015)	(25,015)	2,698	1,672	-
MILAN SD - (SAU 20)	(39,196)	(39,196)	(39,196)	(22,372)	(13,912)	-

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Entity	2016	2017	2018	2019	2020	Thereafter
MILFORD - EMP/FIRE/POL	\$ (158,415)	\$ (158,415)	\$ (158,415)	\$ 130,993	\$ (10,365)	\$ -
MILFORD AREA COMMUNICATION CTR	(1,736)	(1,736)	(1,736)	5,292	(2,715)	-
MILFORD SD - EMPL/TEACHER	(631,665)	(631,665)	(631,665)	57,809	(153,085)	-
MILTON - EMP/FIRE/POL	6,296	6,296	6,296	82,567	22,343	-
MILTON SD - (SAU 64)	(203,211)	(203,211)	(203,211)	(34,140)	(45,978)	-
MONADNOCK REG SD - (SAU 93)	(1,054,415)	(1,054,415)	(1,054,415)	(387,860)	(211,472)	-
MONROE - EMP	(1,470)	(1,470)	(1,470)	1,785	(25)	-
MONROE SD - EMP/TCH	(40,701)	(40,701)	(40,701)	(11,116)	(12,091)	-
MONT VERNON - EMP/POL	(5,414)	(5,414)	(5,414)	21,197	3,853	-
MONT VERNON SD - (SAU 39)	(78,621)	(78,621)	(78,621)	(22,400)	(13,477)	-
MOULTONBOROUGH - EMP/FIRE/POL	(135,263)	(135,263)	(135,263)	26,662	(8,453)	-
MOULTONBOROUGH SD - EMP/TEACH	(269,009)	(269,009)	(269,009)	7,534	(49,878)	-
NASHUA - EMP/FIRE/POL	(1,066,243)	(1,066,243)	(1,066,243)	1,925,002	172,809	-
NASHUA AIRPORT AUTHORITY - EMP	(28,017)	(28,017)	(28,017)	(8,605)	907	-
NASHUA HOUSING AUTHORITY	(7,181)	(7,181)	(7,181)	32,556	2,414	-
NE INTERSTATE WATER POL CNTRL	(6,039)	(6,039)	(6,039)	780	(573)	-
NELSON - EMP	(4,988)	(4,988)	(4,988)	1,564	(217)	-
NELSON SD - (SAU 29)	6,339	6,339	6,339	5,305	(7,860)	-
NEW BOSTON - POLICE	(21,619)	(21,619)	(21,619)	8,030	(234)	-
NEW BOSTON SD - (SAU 19)	(93,341)	(93,341)	(93,341)	34,903	(18,704)	-
NEW CASTLE - EMP/FIRE/POL	(18,325)	(18,325)	(18,325)	20,731	1,055	-
NEW CASTLE SD - (SAU 50)	(11,683)	(11,683)	(11,683)	3,791	(4,552)	-
NEW DURHAM - EMP/POL	(41,420)	(41,420)	(41,420)	(4,757)	(11,955)	-
NEW HAMPTON - EMP/POL/FIRE	(1,443)	(1,443)	(1,443)	29,050	(434)	-
NEW IPSWICH - EMP/POL	(20,896)	(20,896)	(20,896)	713	(21,030)	-
NEW LONDON - EMP/FIRE/POL	(85,092)	(85,092)	(85,092)	17,734	(9,597)	-
NEW LONDON-SPRINGFIELD WTR SYS	(4,761)	(4,761)	(4,761)	1,479	(173)	-
NEW BURY - POLICE	(9,680)	(9,680)	(9,680)	9,841	(372)	-
NEW FIELDS - EMP/POL	(896)	(896)	(896)	16,466	(198)	-
NEW FIELDS SD - (SAU 16)	(22,081)	(22,081)	(22,081)	14,737	(2,685)	-
NEW FOUND AREA SD - EMP/TEACH	(399,149)	(399,149)	(399,149)	(7,785)	(105,697)	-
NEWINGTON - EMP/FIRE/POL	(139,708)	(139,708)	(139,708)	(15,357)	(31,754)	-
NEWINGTON SD - (SAU 50)	(8,470)	(8,470)	(8,470)	11,180	(1,886)	-
NEWMARKET - EMP/POL/FIRE	(55,520)	(55,520)	(55,520)	83,929	(1,021)	-
NEWMARKET SD - EMP/TEACH	(148,414)	(148,414)	(148,414)	141,883	(46,057)	-
NEWPORT - EMP/FIRE/POL	(134,622)	(134,622)	(134,622)	58,334	7,915	-
NEWPORT SD - (SAU 43)	(357,222)	(357,222)	(357,222)	(35,417)	(42,347)	-
NEWTON - EMP/POL	9,378	9,378	9,378	52,140	14,942	-
NEXT CHARTER SCHOOL	51,835	51,835	51,835	48,967	10,261	-
NH COMMUNITY DEVELOPMENTAL FIN	(20,079)	(20,079)	(20,079)	(17,805)	(7,895)	-
NH LAND & COMMUNITY HERITAGE	(2,602)	(2,602)	(2,602)	(3,625)	(3,506)	-
NH MUNICIPAL BOND BANK - EMP	(5,627)	(5,627)	(5,627)	973	(434)	-
NH RETIREMENT SYSTEM	-	-	-	-	-	-
NORTH CONWAY WTR PRCT&FIRE DEP	(60,639)	(60,639)	(60,639)	(28,166)	(16,193)	-
NORTH COUNTRY CHARTER ACADEMY	(14,712)	(14,712)	(14,712)	(6,340)	(5,993)	-
NORTH COUNTRY EDUCATION SERVIC	(39,974)	(39,974)	(39,974)	(891)	(5,106)	-
NORTH HAMPTON - EMP/FIRE/POL	(110,944)	(110,944)	(110,944)	57,962	(8,465)	-
NORTH HAMPTON SD - (SAU 21)	(134,512)	(134,512)	(134,512)	49,701	(7,835)	-
NORTHFIELD - EMP/POL	(68,086)	(68,086)	(68,086)	(12,465)	(10,202)	-
NORTHUMBERLAND - EMP/POL	(38,297)	(38,297)	(38,297)	969	(324)	-

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NORTHUMBERLAND SD - (SAU 58)	\$ (164,086)	\$ (164,086)	\$ (164,086)	\$ (45,337)	\$ (27,089)	\$ -
NORTHWOOD - EMP/FIRE/POL	(27,718)	(27,718)	(27,718)	29,914	(3,555)	-
NORTHWOOD SD - (SAU 44)	(168,322)	(168,322)	(168,322)	(77,900)	(52,116)	-
NOTTINGHAM - FIRE/POL	(7,631)	(7,631)	(7,631)	15,954	(5,398)	-
NOTTINGHAM SD - (SAU 44)	(31,580)	(31,580)	(31,580)	75,217	(10,412)	-
ORFORD - EMP/POL	(14,033)	(14,033)	(14,033)	1,415	(989)	-
OSSIPEE - EMP/POL	(62,774)	(62,774)	(62,774)	28,147	(11,932)	-
OYSTER RIVER COOP SD	(398,865)	(398,865)	(398,865)	348,786	(20,663)	-
PEASE DEVELOPMENT AUTHORITY	1,670	1,670	1,670	126,200	20,092	-
PELHAM - EMP/FIRE/POL	(286,976)	(286,976)	(286,976)	38,758	(49,615)	-
PELHAM SD - (SAU 28)	(171,416)	(171,416)	(171,416)	243,332	(21,776)	-
PEMBROKE - EMP/POL	(8,507)	(8,507)	(8,507)	78,190	6,139	-
PEMBROKE SD - (SAU 53)	(194,619)	(194,619)	(194,619)	211,736	(45,767)	-
PEMI BAKER COOP - (SAU 48)	(261,396)	(261,396)	(261,396)	(15,355)	(47,248)	-
PENACOOK BOSCAWEN WATER PRCNCT	(3,529)	(3,529)	(3,529)	1,438	38	-
PETERBOROUGH - EMP/FIRE/POL	(152,807)	(152,807)	(152,807)	7,763	(23,851)	-
PIERMONT POLICE	(17,201)	(17,201)	(17,201)	(14,929)	(5,867)	-
PIERMONT SD - (SAU 23)	(27,671)	(27,671)	(27,671)	(5,969)	(9,185)	-
PITTSBURG - EMP/POL	(3,644)	(3,644)	(3,644)	4,223	(2,380)	-
PITTSBURG SD - (SAU 07)	(59,673)	(59,673)	(59,673)	(9,894)	(11,410)	-
PITTSFIELD - EMP/FIRE/POL	51,322	51,322	51,322	87,819	(743)	-
PITTSFIELD SD - (SAU 51)	(152,945)	(152,945)	(152,945)	42,727	(21,778)	-
PLAINFIELD - EMP/POL	(18,249)	(18,249)	(18,249)	7,500	(4,063)	-
PLAINFIELD SD - EMP/TEACH	(51,373)	(51,373)	(51,373)	15,205	(19,935)	-
PLAISTOW - EMP/FIRE/POL	(199,000)	(199,000)	(199,000)	(34,339)	(35,725)	-
PLAISTOW PUBLIC LIBRARY - EMP	(2,828)	(2,828)	(2,828)	4,659	3,028	-
PLYMOUTH - EMP/FIRE/POL	(97,114)	(97,114)	(97,114)	69,526	(1,351)	-
PLYMOUTH SD - (SAU 48)	(104,147)	(104,147)	(104,147)	43,720	(19,521)	-
PLYMOUTH VILLAGE WATER & SEWER	(34,675)	(34,675)	(34,675)	(18,358)	(8,870)	-
PORTSMOUTH - EMP/FIRE/POL	(727,892)	(727,892)	(727,892)	477,098	(59,721)	-
PORTSMOUTH HOUSING AUTHORITY	(80,586)	(80,586)	(80,586)	(8,621)	(4,204)	-
PORTSMOUTH SD - EMPL/TEACHER	(328,429)	(328,429)	(328,429)	627,686	(14,100)	-
PORTSMOUTH-JOSIE F. PRESCOTT	(2,116)	(2,116)	(2,116)	366	(207)	-
PROFILE COOP SD - (SAU 35)	(81,245)	(81,245)	(81,245)	25,993	(9,857)	-
PROSPECT MOUNTAIN HIGH SCHOOL	(125,607)	(125,607)	(125,607)	18,614	(27,665)	-
RAYMOND - EMP/FIRE/POL	(111,882)	(111,882)	(111,882)	73,304	10,640	-
RAYMOND SD - EMP/TEACH	(325,465)	(325,465)	(325,465)	63,995	(51,323)	-
RINDGE - EMP/FIRE/POL	(105,112)	(105,112)	(105,112)	(42,409)	(29,841)	-
RIVENDELL INTERSTATE SD	(21,542)	(21,542)	(21,542)	23,038	(2,832)	-
ROCHESTER - EMP/FIRE/POL	(618,793)	(618,793)	(618,793)	182,084	(18,682)	-
ROCKINGHAM COUNTY-EMP/POL/FIRE	(1,252,912)	(1,252,912)	(1,252,912)	(49,388)	(139,637)	-
ROCKINGHAM PLANNING COMM - EMP	(21,744)	(21,744)	(21,744)	(11,615)	(7,046)	-
ROLLINSFORD - POLICE	(23,123)	(23,123)	(23,123)	(11,207)	(8,231)	-
ROLLINSFORD SD - (SAU 56)	(45,855)	(45,855)	(45,855)	8,477	(11,790)	-
RUMNEY - EMP/POL	(33,115)	(33,115)	(33,115)	(22,949)	(13,023)	-
RUMNEY SD - (SAU 48) EMP/TEACH	(24,523)	(24,523)	(24,523)	(76)	(5,062)	-
RYE - EMP/FIRE/POL	(151,296)	(151,296)	(151,296)	40,034	(8,003)	-
RYE SD - (SAU 50)	(110,390)	(110,390)	(110,390)	79,433	(9,911)	-
RYE WATER DISTRICT - EMP	(11,743)	(11,743)	(11,743)	(3,008)	(2,481)	-
SALEM - EMP/FIRE/POL	(419,367)	(419,367)	(419,367)	642,464	(86,476)	-

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Entity	2016	2017	2018	2019	2020	Thereafter
SALEM HOUSING AUTHORITY - EMP	\$ (21,152)	\$ (21,152)	\$ (21,152)	\$ (4,676)	\$ (9)	\$ -
SALEM SD - EMP/TEACH	(596,818)	(596,818)	(596,818)	490,574	(115,959)	-
SALISBURY - EMP	(1,741)	(1,741)	(1,741)	27	(330)	-
SANBORN REG COOP SD (SAU 17)	(239,845)	(239,845)	(239,845)	341,461	(18,077)	-
SANBORNTON - EMP/FIRE/POL	(18,784)	(18,784)	(18,784)	21,760	(5,340)	-
SANBORNTON PUBLIC LIBRARY	7,259	7,259	7,259	7,575	1,178	-
SANDOWN - EMP/FIRE/POL	(5,650)	(5,650)	(5,650)	44,771	5,069	-
SANDOWN PUBLIC LIBRARY	(4,363)	(4,363)	(4,363)	712	1,763	-
SANDWICH - POLICE	(3,748)	(3,748)	(3,748)	4,788	(721)	-
SAU 02 - EMP/TEACH	(12,961)	(12,961)	(12,961)	8,051	(900)	-
SAU 03 - EMP/TEACH	(184,230)	(184,230)	(184,230)	160,954	(33,863)	-
SAU 06 - EMP	(55,109)	(55,109)	(55,109)	(21,974)	(12,603)	-
SAU 07 - EMP/TEACH	(11,432)	(11,432)	(11,432)	2,346	(1,156)	-
SAU 09 - EMP/TEACH	(51,275)	(51,275)	(51,275)	(17,965)	(6,466)	-
SAU 10 (DERRY COOP SD)	(584,209)	(584,209)	(584,209)	405,598	(124,806)	-
SAU 13 - EMP	4,635	4,635	4,635	18,520	4,442	-
SAU 15 - EMP/TEACH	(22,478)	(22,478)	(22,478)	2,522	(635)	-
SAU 16 - EMP/TEACH	(45,018)	(45,018)	(45,018)	27,851	1,505	-
SAU 18 - EMP/TEACH	(74,963)	(74,963)	(74,963)	(6,026)	6,440	-
SAU 19 - EMP/TEACH	(83,682)	(83,682)	(83,682)	(27,759)	(3,828)	-
SAU 20 - EMP	(19,370)	(19,370)	(19,370)	(1,084)	(2,648)	-
SAU 21 - EMP/TEACH	(18,187)	(18,187)	(18,187)	9,672	(3,757)	-
SAU 23 - EMP/TEACH	(41,990)	(41,990)	(41,990)	(1,455)	(10,800)	-
SAU 24 - EMP/TEACH	16,442	16,442	16,442	49,605	7,753	-
SAU 28 - EMP	(166,976)	(166,976)	(166,976)	(101,477)	-	-
SAU 29 - EMP/TEACH	(78,587)	(78,587)	(78,587)	(4,053)	(7,536)	-
SAU 34 - EMP/TEACH	(20,604)	(20,604)	(20,604)	4,420	(1,651)	-
SAU 35 - EMP/TEACH	(23,312)	(23,312)	(23,312)	2,403	(4,205)	-
SAU 39 - EMP	(63,475)	(63,475)	(63,475)	(10,706)	(10,270)	-
SAU 41 - EMP	(19,431)	(19,431)	(19,431)	25,421	12,520	-
SAU 42	(1,541,044)	(1,541,044)	(1,541,044)	1,268,612	(300,819)	-
SAU 43 - EMP/TEACH	(3,029)	(3,029)	(3,029)	8,252	(4,949)	-
SAU 44 - EMP/TEACH	(646)	(646)	(646)	47,200	12,104	-
SAU 46 - EMP	15,354	15,354	15,354	37,177	11,096	-
SAU 48 - EMP/TEACH	(4,737)	(4,737)	(4,737)	28,429	1,016	-
SAU 50 - EMP/TEACH	(34,334)	(34,334)	(34,334)	3,063	1,409	-
SAU 53 - EMP/TEACH	(55,341)	(55,341)	(55,341)	42,905	(4,103)	-
SAU 54 (ROCHESTER SD)	(820,317)	(820,317)	(820,317)	324,529	(187,882)	-
SAU 55 - EMP	(17,230)	(17,230)	(17,230)	11,304	(4,131)	-
SAU 56 - EMP/TEACH	(27,019)	(27,019)	(27,019)	5,364	(6,281)	-
SAU 58 - EMP	7,682	7,682	7,682	14,152	(214)	-
SAU 61 - EMP	(15,447)	(15,447)	(15,447)	6,659	(838)	-
SAU 64 - EMP/TEACH	(41,065)	(41,065)	(41,065)	(5,637)	(5,423)	-
SAU 67 - EMP/TEACHERS	104,877	104,877	104,877	122,647	44,625	-
SAU 70 - EMP	(55,953)	(55,953)	(55,953)	(17,908)	(7,052)	-
SEABROOK - FIRE/POL	(195,533)	(195,533)	(195,533)	81,782	(63,309)	-
SEABROOK SD (SAU 21)	(120,528)	(120,528)	(120,528)	114,647	(18,756)	-
SEACOAST CHARTER SCH - TEACH	(73,168)	(73,168)	(73,168)	(44,746)	(20,652)	-
SHAKER REGIONAL SD - (SAU 80)	(316,439)	(316,439)	(316,439)	90,351	(46,702)	-
SHELburnE - EMP	(2,945)	(2,945)	(2,945)	429	(583)	-

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Entity	2016	2017	2018	2019	2020	Thereafter
SOMERSWORTH - EMP/FIRE/POL	\$ (250,775)	\$ (250,775)	\$ (250,775)	\$ 62,625	\$ (33,373)	\$ -
SOMERSWORTH HOUSING AUTHORITY	5,033	5,033	5,033	26,102	7,670	-
SOMERSWORTH SD - (SAU 56)	(202,524)	(202,524)	(202,524)	217,063	(32,604)	-
SOUHEGAN COOP SD - (SAU 39)	(409,662)	(409,662)	(409,662)	(27,973)	(74,862)	-
SOUTH HAMPTON - POLICE	(5,838)	(5,838)	(5,838)	7,606	6,120	-
SOUTH HAMPTON SD - (SAU 21)	(17,326)	(17,326)	(17,326)	3,227	(4,350)	-
SOUTHERN NH PLANNING COMM	(20,975)	(20,975)	(20,975)	(3,949)	(6,253)	-
SPRINGFIELD - EMP/POL	(6,313)	(6,313)	(6,313)	6,260	891	-
STARK - EMP	(2,958)	(2,958)	(2,958)	65	(678)	-
STARK SD - (SAU 58)	260	260	260	7,371	1,092	-
STATE OF NEW HAMPSHIRE	(14,551,967)	(14,551,967)	(14,551,967)	10,668,680	(135,771)	-
STEWARTSTOWN - EMP/POL	(1,384)	(1,384)	(1,384)	160	(195)	-
STEWARTSTOWN SD - (SAU 07)	(5,438)	(5,438)	(5,438)	6,920	(3,065)	-
STODDARD SD - (SAU 24)	26,960	26,960	26,960	36,705	10,352	-
STRAFFORD - FIRE / POLICE	27,311	27,311	27,311	39,028	1,226	-
STRAFFORD COUNTY - EMP/POL	(393,164)	(393,164)	(393,164)	445,073	1,410	-
STRAFFORD SD (SAU 44)	(148,975)	(148,975)	(148,975)	(825)	(16,044)	-
STRATFORD - EMP	(404)	(404)	(404)	2,210	264	-
STRATFORD SD - (SAU 58)	6,656	6,656	6,656	29,297	6,452	-
STRATHAM - EMP/POL	(20,668)	(20,668)	(20,668)	77,367	7,701	-
STRATHAM SD - (SAU 16)	(73,717)	(73,717)	(73,717)	85,918	(26,993)	-
SUGAR HILL - EMP/POL	(29,217)	(29,217)	(29,217)	(19,327)	(10,558)	-
SULLIVAN COUNTY - EMP/POL	(221,094)	(221,094)	(221,094)	196,123	6,056	-
SUNAPEE - EMP/POL	(59,884)	(59,884)	(59,884)	22,508	(6,020)	-
SUNAPEE SD (SAU 85)- EMP/TEACH	(74,434)	(74,434)	(74,434)	114,650	(15,242)	-
SURRY VILLAGE CHARTER SCHOOL	(49,310)	(49,310)	(49,310)	(44,043)	(18,448)	-
SUTTON - POLICE	2,067	2,067	2,067	10,145	(1,579)	-
SWANZEY - POLICE/FIRE	(11,816)	(11,816)	(11,816)	35,439	(4,235)	-
SWNH DISTRICT FIRE MUTUAL AID	(29,048)	(29,048)	(29,048)	11,535	(3,384)	-
TAMWORTH - EMP/FIRE/POL	(18,018)	(18,018)	(18,018)	14,075	1,030	-
TAMWORTH SD - (SAU 13)	(17,561)	(17,561)	(17,561)	58,173	(10,015)	-
THORNTON - EMP/POL	(13,329)	(13,329)	(13,329)	8,717	(5,455)	-
THORNTON SD - (SAU 48)	(46,602)	(46,602)	(46,602)	19,140	(15,431)	-
TILTON - EMP/POL	(21,501)	(21,501)	(21,501)	77,253	(433)	-
TILTON-NORTHFIELD FIRE DIST	(47,012)	(47,012)	(47,012)	34,249	5,334	-
TIMBERLANE REG SD (SAU 55)	(876,596)	(876,596)	(876,596)	353,872	(182,271)	-
TROY - EMP/POL	(16,888)	(16,888)	(16,888)	5,411	(1,591)	-
TROY WATER AND SEWER	(5,365)	(5,365)	(5,365)	144	(805)	-
TUFTONBORO - EMP/FIRE/POL	6,670	6,670	6,670	44,014	7,258	-
UNITY - EMP	1,107	1,107	1,107	2,669	(1,722)	-
UNITY SD - (SAU 06)	(26,416)	(26,416)	(26,416)	(3,065)	(4,958)	-
VILLAGE DISTRICT OF EASTMAN	5,653	5,653	5,653	10,780	1,976	-
VILLAGE DISTRICT OF EIDELWEISS	(2,501)	(2,501)	(2,501)	(580)	(252)	-
VIRTUAL LEARNING ACADEMY CHART	157,617	157,617	157,617	209,502	49,786	-
WAKEFIELD - EMP/FIRE/POL	(47,320)	(47,320)	(47,320)	37,978	(4,933)	-
WAKEFIELD SD - (SAU 64)	(37,413)	(37,413)	(37,413)	76,173	3,035	-
WALPOLE - EMP/POL	(10,911)	(10,911)	(10,911)	31,198	6,820	-
WARNER - EMP/POL	(26,560)	(26,560)	(26,560)	11,197	(2,751)	-
WARNER VILLAGE WATER DISTRICT	(9,284)	(9,284)	(9,284)	(5,360)	(1,900)	-
WARREN SD - (SAU 23)	(10,754)	(10,754)	(10,754)	16,336	1,663	-

## SCHEDULE OF DEFERRED INFLOW AND OUTFLOWS BY YEAR

### Schedule of Deferred Inflows and Outflows

Entity	2016	2017	2018	2019	2020	Thereafter
WASHINGTON - EMP/POL	\$ (8,416)	\$ (8,416)	\$ (8,416)	\$ 4,734	\$ (1,717)	\$ -
WASHINGTON SD - (SAU 34)	(26,438)	(26,438)	(26,438)	(7,545)	(577)	-
WATERVILLE ESTATES VILLAGE DIS	(26,921)	(26,921)	(26,921)	(14,424)	(5,265)	-
WATERVILLE VALLEY EMP/FIRE/POL	(43,087)	(43,087)	(43,087)	13,878	(5,005)	-
WATERVILLE VALLEY SD (SAU 48)	5,279	5,279	5,279	16,396	(294)	-
WEARE - EMP/POL	(122,984)	(122,984)	(122,984)	(13,692)	(11,924)	-
WEARE SD - (SAU 24)	(38,026)	(38,026)	(38,026)	141,714	(3,618)	-
WEBSTER - EMP/POL	(762)	(762)	(762)	9,089	(330)	-
WEEKS PUBLIC LIBRARY	(4,392)	(4,392)	(4,392)	(717)	(752)	-
WENTWORTH SD - (SAU 48)	(12,863)	(12,863)	(12,863)	(6,927)	(10,255)	-
WESTMORELAND - EMP	(1,433)	(1,433)	(1,433)	5,953	798	-
WESTMORELAND SD - (SAU 29)	(15,013)	(15,013)	(15,013)	17,403	(1,940)	-
WHITE MTN REG SD - EMP/TEACH	(128,664)	(128,664)	(128,664)	234,260	14,053	-
WHITEFIELD - EMP/POL/FIRE	(32,842)	(32,842)	(32,842)	7,318	(5,642)	-
WILMOT - EMP/POL	(13,647)	(13,647)	(13,647)	991	(743)	-
WILTON - POL	3,371	3,371	3,371	31,722	835	-
WILTON-LYNDEBOROUGH (SAU 63)	(53,850)	(53,850)	(53,850)	108,960	(26,219)	-
WINCHESTER - EMP/POL	(16,340)	(16,340)	(16,340)	37,665	3,253	-
WINCHESTER SD - (SAU 94)	(67,339)	(67,339)	(67,339)	27,074	(26,561)	-
WINDHAM - EMP/FIRE/POL	(162,458)	(162,458)	(162,458)	183,928	(28,050)	-
WINDHAM SD - (SAU 95)	(250,434)	(250,434)	(250,434)	431,969	(28,572)	-
WINNACUNNET COOP SD (SAU 21)	(309,390)	(309,390)	(309,390)	112,263	(52,451)	-
WINNISQUAM REG COOP SD	(159,532)	(159,532)	(159,532)	255,926	12,561	-
WOLFEBORO - EMP/FIRE/POL	(173,051)	(173,051)	(173,051)	62,938	(10,549)	-
WOODSTOCK - EMP/POL	(4,315)	(4,315)	(4,315)	26,750	954	-
WOODSVILLE FIRE DISTRICT	(20,979)	(20,979)	(20,979)	(9,160)	(5,153)	-
WOODSVILLE WATER & LIGHT DEPT	(11,817)	(11,817)	(11,817)	2,243	(2,192)	-
<i>Total for All Entities</i>	<u>\$ (76,270,035)</u>	<u>\$ (76,270,035)</u>	<u>\$ (76,270,035)</u>	<u>\$ 43,798,574</u>	<u>\$ (7,796,774)</u>	<u>\$ -</u>

Note: Totals may not add to NHRS collective amounts due to rounding.