

New Hampshire Retirement System  
GASB Statement Nos. 68 and 75 Employer Reporting  
and Accounting Schedules  
June 30, 2025





January 14, 2026

Board of Trustees  
New Hampshire Retirement System  
54 Regional Drive  
Concord, New Hampshire 03301

Dear Board Members:

This report provides certain information requested by the New Hampshire Retirement System (“NHRS”) in connection with the Governmental Accounting Standards Board (GASB) Statement Nos. 68 and 75 “Accounting and Financial Reporting for Pension Plans” and “Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions,” respectively.

The actuarial calculations in connection with this report were prepared for the purpose of complying with the requirements of GASB Statement Nos. 68 and 75. These calculations have been made on a basis that is consistent with our understanding of these Statements. The GASB Statement No. 75 information provided in this report considers the medical subsidy provided through NHRS only. **Individual employers providing OPEB in excess of the NHRS statutory medical subsidy – including any implicit subsidy – may have additional GASB Statement No. 75 reporting requirements that are not in the scope of this report.**

The total pension (OPEB) liability as of June 30, 2025 shown in this report is based on a roll-forward of the June 30, 2024 valuation. The calculation of the plan’s liability for this report is not applicable for funding purposes of the plan. A calculation of the plan’s liability for purposes other than satisfying the requirements of GASB Statement Nos. 68 and 75 may produce significantly different results. This report may be provided to parties other than the NHRS only in its entirety and only with the permission of the NHRS. GRS is not responsible for unauthorized use of this report.

This report was based upon information, furnished by the NHRS staff, concerning Retirement System benefits, financial transactions, and active members, terminated members, retirees and beneficiaries. We checked for internal and year-to-year consistency, but did not audit the data. We are not responsible for the accuracy or completeness of any data provided by the NHRS.

This report complements the actuarial valuation report that we provided to the Board and should be considered in conjunction with that report. Please see the Annual Comprehensive Financial Report as of June 30, 2025 and the funding valuation report as of June 30, 2023 for additional discussion of the nature of actuarial calculations and more information related to participant data, economic and demographic assumptions, and benefit provisions.

This report is intended to assist in preparation of the financial statements of the NHRS and its participating employers. Financial statements are the responsibility of the reporting entity and not the actuary. The statements are subject to an auditor's review. Please let us know if the plan's auditor recommends any changes.

This report was prepared using our proprietary valuation model and related software which, in our professional judgment, has the capability to provide results that are consistent with the purposes of the valuation, and has no material limitations or known weaknesses. We performed tests to ensure that the model reasonably represents that which is intended to be modeled.

To the best of our knowledge, this report is complete, accurate, and in accordance with generally recognized actuarial methods. Heidi G. Barry, Jeffrey T. Tebeau and Casey T. Ahlbrandt-Rains are Members of the American Academy of Actuaries (MAAA) and meet the Qualification Standards of the Academy of Actuaries to render the actuarial opinions herein. The signing actuaries are independent of the plan sponsor.

Respectfully submitted,  
Gabriel, Roeder, Smith & Company



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## **SECTION A**

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### **GASB STATEMENT No. 68 PENSION INFORMATION**

# Executive Summary – Pension as of June 30, 2025

	<b>Total</b>
Actuarial Valuation Date	June 30, 2024
Measurement Date of the Net Pension Liability	June 30, 2025
<b>Membership as of June 30, 2024</b>	
Number of	
- Retirees and Beneficiaries*	45,330
- Inactive, Nonretired Members	3,493
- Active Members	48,989
- Non-Vested Inactive Members	20,159
- Total	117,971
Covered Payroll (reported payroll for the June 30, 2025 valuation)	\$ 3,527,365,424

<b>Net Pension Liability</b>	
Total Pension Liability	\$ 18,368,366,176
Plan Fiduciary Net Position	13,393,284,504
Net Pension Liability	\$ 4,975,081,672
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	72.91%
Net Pension Liability as a Percentage of Covered Payroll	141.04%

<b>Development of the Single Discount Rate</b>	
Single Discount Rate	6.75%
Long-Term Expected Rate of Investment Return	6.75%
Long-Term Municipal Bond Rate**	5.20%
Last year ending June 30 in the 2026 to 2125 projection period for which projected benefit payments are fully funded	2125

**Total Pension Expense** \$ 349,209,396

#### Deferred Outflows of Resources and Deferred Inflows of Resources

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference between expected and actual experience	\$ 325,294,098	\$ -
Changes in assumptions	\$ -	\$ 44,687,338
Net difference between projected and actual earnings on pension plan investments	\$ 292,761,781	\$ 517,532,672
<b>Total</b>	<b>\$ 618,055,879</b>	<b>\$ 562,220,010</b>

\* Number counts for inactive plan members or beneficiaries receiving benefits as of June 30, 2024 include 4,232 additional data records which have resulted from additional annuities, survivor benefits, or members having benefits in more than one valuation group.

\*\* Source: "20-Bond GO Index" is The Bond Buyer Index, general obligation, 20 years to maturity, mixed quality. In describing this index, The Bond Buyer notes that the bonds' average credit quality is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp.'s AA. The rate shown is as of June 26, 2025, the most recent date available on or before the measurement date.



# Discussion

## Current Year Experience

There was a gain on the plan fiduciary net position of \$415.2 million and a loss on the total pension liability of \$317.3 million. Pension expenses increased over last year's due in part to this net loss.

## Accounting Standard

For state and local government employers (as well as certain non-employers) that contribute to a Defined Benefit (DB) pension plan administered through a trust or equivalent arrangement, Governmental Accounting Standards Board (GASB) Statement No. 68 establishes standards for pension accounting and financial reporting. Under GASB Statement No. 68, the employer must account for and disclose the net pension liability, pension expense, and other information associated with providing retirement benefits to their employees (and former employees) on their basic financial statements.

The following discussion provides a summary of the information that is required to be disclosed under these accounting standards. A number of these disclosure items are provided in this report. However, certain information is not included in this report if it is not actuarial in nature, such as the notes to the financial statements regarding accounting policies and investments. As a result, the retirement system and/or plan sponsor is responsible for preparing and disclosing the non-actuarial information needed to comply with these accounting standards.

## Financial Statements

GASB Statement No. 68 requires state and local government employers that contribute to DB pension plans to recognize the net pension liability and the pension expense on their financial statements, along with the related deferred outflows of resources and deferred inflows of resources. The net pension liability is the difference between the total pension liability and the plan's fiduciary net position. In traditional actuarial terms, this is analogous to the accrued liability less the market value of assets (not the smoothed actuarial value of assets that is often encountered in actuarial valuations performed to determine the employer's contribution requirement).

Paragraph 57 of GASB Statement No. 68 says, "Contributions to the pension plan from the employer subsequent to the measurement date of the collective net pension liability and before the end of the employer's reporting period should be reported as a deferred outflow of resources related to pensions." The information contained in this report does not incorporate any contributions made to the NHRS subsequent to the measurement date of June 30, 2025.

The pension expense recognized each fiscal year is equal to the change in the net pension liability from the beginning of the year to the end of the year, adjusted for deferred recognition of the certain changes in the liability and investment experience. The pension expense, net pension liability, and deferred inflow and outflows are first determined at the collective plan level. The collected plan information is then allocated to each employer based on the employer's proportionate share.

## Notes to Financial Statements

GASB Statement No. 68 requires the notes of the employer's financial statements to disclose the total pension expense, the pension plan's liabilities and assets, and deferred outflows of resources and inflows of resources related to pensions.

In addition, GASB Statement No. 68 requires the notes of the financial statements for the employers to include certain additional information, including:

- A description of the types of benefits provided by the plan, as well as automatic or ad hoc COLAs;
- The number and classes of employees covered by the benefit terms;
- For the current year, sources of changes in the net pension liability;
- Significant assumptions and methods used to calculate the total pension liability;
- Inputs to the Single Discount Rate;
- Certain information about mortality assumptions and the dates of experience studies;
- The date of the valuation used to determine the total pension liability;
- Information about changes of assumptions or other inputs and benefit terms;
- The basis for determining contributions to the plan, including a description of the plan's funding policy, as well as member and employer contribution requirements;
- The total pension liability, fiduciary net position, net pension liability, and the pension plan's fiduciary net position as a percentage of the total pension liability;
- The net pension liability using a discount rate that is 1% higher and 1% lower than used to calculate the total pension liability and net pension liability for financial reporting purposes; and
- A description of the system that administers the pension plan.

## Required Supplementary Information

The financial statements of employers also include required supplementary information showing the 10-year fiscal history of:

- Sources of changes in the net pension liability;
- Information about the components of the net pension liability and related ratios, including the pension plan's fiduciary net position as a percentage of the total pension liability, and the net pension liability as a percent of covered-employee payroll; and
- Comparison of actual employer contributions to the actuarially determined contributions based on the plan's funding policy.

These tables may be built prospectively as the information becomes available.

## Timing of the Valuation

An actuarial valuation to determine the total pension liability is required to be performed at least every two years. For the employer's financial reporting purposes, the net pension liability and pension expense should be measured as of the employer's "measurement date" which may not be earlier than the employer's prior fiscal year end date. If the actuarial valuation used to determine the total pension liability is not calculated as of the measurement date, the total pension liability is required to be rolled forward from the actuarial valuation date to the measurement date.

The total pension liability shown in this report is based on an actuarial valuation performed as of June 30, 2024 and a measurement date of June 30, 2025. The total pension liability was rolled-forward from June 30, 2024 to June 30, 2025. The plan fiduciary net position was determined as of June 30, 2025. Note that the beginning of year total pension liability as of June 30, 2024 was rolled-forward from June 30, 2023.

## Single Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects: (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits); and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 6.75%; the municipal bond rate is 5.20% (based on the weekly rate closest to but not later than the measurement date of The Bond Buyer "20-Bond GO Index" for June 2025); and the resulting Single Discount Rate is 6.75%.



## **General Implications of Contribution Allocation Procedure or Funding Policy on Future Expected Plan Contributions and Funded Status**

Given the plan's contribution allocation procedure, if all actuarial assumptions are met (including the assumption of the plan earning 6.75% on the actuarial value of assets), it is expected that:

1. Unfunded actuarial accrued liability as of June 30, 2017 is expected to be fully paid off by June 30, 2039. Each subsequent change in liability as calculated in odd-numbered years shall be separately amortized over a fixed period of no longer than 20 years.
2. The unfunded actuarial accrued liabilities will be fully amortized during the lifetime of current members.
3. The funded status of the plan will increase gradually towards a 100% funded ratio.

This funding policy results in the projected plan fiduciary net position being sufficient to pay benefits for all future years at a discount rate of 6.75%. The projections in this report are strictly for the purposes of determining the GASB discount rate and are different from a funding projection for the ongoing plan.

### **Limitations of Assets as a Percent of Total Pension Liability Measurements**

This report includes a measure of the plan fiduciary net position as a percent of total pension liability (72.91%). Unless otherwise indicated, with regard to any such measurements presented in this report:

1. The measurement is inappropriate for assessing the sufficiency of plan assets to cover the estimated cost of settling the plan's benefit obligations.
2. The measurement is inappropriate for assessing the need for or amount of future employer contributions.

### **Limitation of Project Scope**

Actuarial standards do not require the actuary to evaluate the ability of the plan sponsor or other contributing entity to make required contributions to the plan when due. Such an evaluation was not within the scope of this project and is not within the actuary's domain of expertise. Consequently, the actuary performed no such evaluation.

## Statement of Pension Expense under GASB Statement No. 68 Fiscal Year Ended June 30, 2025

1. Service Cost	\$ 368,188,296
2. Interest on the Total Pension Liability	1,156,221,208
3. Current-Period Benefit Changes	111,822,081
4. Member Contributions	(278,103,921)
5. Projected Earnings on Plan Investments	(824,951,804)
6. Pension Plan Administrative Expense	12,805,160
7. Other Changes in Plan Fiduciary Net Position	(24,393,499)
8. Recognition of Beginning Deferred Outflows (Inflows) Due to Liabilities	90,433,629
9. Recognition of Beginning Deferred Outflows (Inflows) Due to Assets	<u>(262,811,754)</u>
<b>10. Total Pension Expense</b>	<b>\$ 349,209,396</b>

# Statement of Outflows and Inflows Arising from Current Reporting Period Fiscal Year Ended June 30, 2025

## A. Outflows (Inflows) of Resources Due to Liabilities

1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$ 317,334,408
2. Assumption Changes (gains) or losses	\$ -
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years} *	4.7514
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the difference between expected and actual experience of the Total Pension Liability	\$ 66,787,559
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	\$ -
6. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	\$ 66,787,559
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the difference between expected and actual experience of the Total Pension Liability	\$ 250,546,849
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	\$ -
9. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	\$ 250,546,849

## B. Outflows (Inflows) of Resources Due to Assets

1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$ (415,195,031)
2. Recognition period for Assets {in years}	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	\$ (83,039,006)
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$ (332,156,025)

\* Average Expected Remaining Service Lifetime (AERSL), which is used for the initial period in the recognition of outflows and inflows resulting from experience and assumptions changes, is calculated excluding 4,232 additional data records which have resulted from additional annuities, survivor benefits, or members having benefits in more than one valuation group.

# Statement of Outflows and Inflows Arising from Current and Prior Reporting Periods Fiscal Year Ended June 30, 2025

## A. Outflows and Inflows of Resources due to Liabilities and Assets to be Recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Due to Liabilities	\$ 107,478,352	\$ 17,044,723	\$ 90,433,629
2. Due to Assets	292,761,781	555,573,535	(262,811,754)
<b>3. Total</b>	<b>\$ 400,240,133</b>	<b>\$ 572,618,258</b>	<b>\$ (172,378,125)</b>

## B. Outflows and Inflows of Resources by Source to be Recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ 107,478,352	\$ 1,042,668	\$ 106,435,684
2. Assumption Changes	-	16,002,055	(16,002,055)
3. Net difference between projected and actual earnings on pension plan investments	292,761,781	555,573,535	(262,811,754)
<b>4. Total</b>	<b>\$ 400,240,133</b>	<b>\$ 572,618,258</b>	<b>\$ (172,378,125)</b>

## C. Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
1. Differences between expected and actual experience	\$ 325,294,098	\$ -	\$ 325,294,098
2. Assumption Changes	-	44,687,338	(44,687,338)
3. Net difference between projected and actual earnings on pension plan investments	292,761,781	517,532,672	(224,770,891)
<b>4. Total</b>	<b>\$ 618,055,879</b>	<b>\$ 562,220,010</b>	<b>\$ 55,835,869</b>

## D. Deferred Outflows and Deferred Inflows of Resources by Year to be Recognized in Future Pension Expenses

Year Ending June 30	Net Deferred Outflows of Resources
2026	\$ 229,483,901
2027	(75,899,637)
2028	(64,893,560)
2029	(32,854,835)
2030	0
Thereafter	0
<b>Total</b>	<b>\$ 55,835,869</b>



## Outflows and Inflows Recognition Detail Fiscal Year Ended June 30, 2025

Year Established	Initial Amount	Initial Recognition Period	Current Year Recognition	Remaining Recognition	Remaining Recognition Period
<b>Deferred Outflow (Inflow) Due to Differences Between Expected and Actual Experience on Liabilities</b>					
2021	\$ (5,871,508)	4.8637	\$ (1,042,668)	\$ -	0.0000
2022	37,806,852	4.8476	7,799,087	6,610,504	0.8476
2023	105,680,539	4.7309	22,338,358	38,665,465	1.7309
2024	50,577,976	4.7926	10,553,348	29,471,280	2.7926
2025	317,334,408	4.7514	66,787,559	250,546,849	3.7514
<b>Total</b>			<b>\$ 106,435,684</b>	<b>\$ 325,294,098</b>	
<b>Deferred Outflow (Inflow) Due to Assumption Changes</b>					
2021	\$ -	4.8637	\$ -	\$ -	0.0000
2022	-	4.8476	-	-	0.8476
2023	-	4.7309	-	-	1.7309
2024	(76,691,448)	4.7926	(16,002,055)	(44,687,338)	2.7926
2025	-	4.7514	-	-	3.7514
<b>Total</b>			<b>\$ (16,002,055)</b>	<b>\$ (44,687,338)</b>	
<b>Deferred Outflow (Inflow) Due to Differences Between Projected and Actual Earnings on Plan Investments</b>					
2021	\$ (2,010,039,697)	5.0000	\$ (402,007,941)	\$ -	0.0000
2022	1,463,808,905	5.0000	292,761,781	292,761,781	1.0000
2023	(131,015,602)	5.0000	(26,203,120)	(52,406,242)	2.0000
2024	(221,617,341)	5.0000	(44,323,468)	(132,970,405)	3.0000
2025	(415,195,031)	5.0000	(83,039,006)	(332,156,025)	4.0000
<b>Total</b>			<b>\$ (262,811,754)</b>	<b>\$ (224,770,891)</b>	

Average Expected Remaining Service Lifetime (AERSL), which is used for the initial period in the recognition of outflows and inflows resulting from experience and assumptions changes, is calculated excluding additional data records which have resulted from additional annuities, survivor benefits, or members having benefits in more than one valuation group.

# Schedule of Changes in the Employer's Net Pension Liability and Related Ratios

## Last 10 Fiscal Years

Fiscal Year Ending	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
<b>Total Pension Liability</b>										
Service Cost	\$ 368,188,296	\$ 341,709,531	\$ 332,275,622	\$ 321,589,002	\$ 319,295,943	\$ 310,678,283	\$ 275,380,260	\$ 269,751,007	\$ 262,626,490	\$ 266,379,101
Interest on the Total Pension Liability	1,156,221,208	1,128,292,969	1,087,517,643	1,056,221,936	1,026,952,855	994,537,325	970,599,109	936,988,169	906,200,904	875,246,755
Benefit Changes	111,822,081	-	86,209,933	10,793,500	-	69,354,791	-	-	-	-
Difference between expected and actual experience of the Total Pension Liability	317,334,408	50,577,976	105,680,539	37,806,852	(5,871,508)	198,104,071	(111,250,355)	39,112,535	(19,046,986)	18,403,928
Assumption Changes	-	(76,691,448)	-	-	-	778,434,124	-	-	-	815,022,527
Benefit Payments	(1,030,614,577)	(1,000,616,374)	(971,121,035)	(913,994,579)	(858,210,462)	(816,708,118)	(780,906,714)	(741,752,669)	(706,303,846)	(670,359,868)
Refunds	(30,002,919)	(25,519,573)	(27,386,598)	(23,726,778)	(19,883,792)	(23,312,151)	(23,464,493)	(24,010,459)	(23,408,460)	(24,233,277)
<b>Net Change in Total Pension Liability</b>	<b>\$ 892,948,497</b>	<b>\$ 417,753,081</b>	<b>\$ 613,176,104</b>	<b>\$ 488,689,933</b>	<b>\$ 462,283,036</b>	<b>\$ 1,511,088,325</b>	<b>\$ 330,357,807</b>	<b>\$ 480,088,583</b>	<b>\$ 420,068,102</b>	<b>\$ 1,280,459,166</b>
<b>Total Pension Liability - Beginning</b>	<b>\$ 17,475,417,679</b>	<b>\$ 17,057,664,598</b>	<b>\$ 16,444,488,494</b>	<b>\$ 15,955,798,561</b>	<b>\$ 15,493,515,525</b>	<b>\$ 13,982,427,200</b>	<b>\$ 13,652,069,393</b>	<b>\$ 13,171,980,810</b>	<b>\$ 12,751,912,708</b>	<b>\$ 11,471,453,542</b>
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 18,368,366,176</b>	<b>\$ 17,475,417,679</b>	<b>\$ 17,057,664,598</b>	<b>\$ 16,444,488,494</b>	<b>\$ 15,955,798,561</b>	<b>\$ 15,493,515,525</b>	<b>\$ 13,982,427,200</b>	<b>\$ 13,652,069,393</b>	<b>\$ 13,171,980,810</b>	<b>\$ 12,751,912,708</b>
<b>Plan Fiduciary Net Position</b>										
Allocable Contributions - Employer**	\$ 634,184,165	\$ 602,758,799	\$ 601,349,406	\$ 579,015,074	\$ 459,426,324	\$ 444,242,009	\$ 435,181,608	\$ 422,657,700	\$ 366,343,344	\$ 358,079,066
Contributions - Member	278,103,921	268,502,372	254,678,553	243,981,535	236,878,931	229,725,742	223,995,134	217,571,830	213,060,827	207,949,398
Pension Plan Net Investment Income	1,240,146,835	989,750,891	850,473,408	(690,177,440)	2,617,660,628	101,039,189	488,269,838	717,090,294	978,594,418	61,877,808
Benefit Payments	(1,030,614,577)	(1,000,616,374)	(971,121,035)	(913,994,579)	(858,210,462)	(816,708,118)	(780,906,714)	(741,752,669)	(706,303,846)	(670,359,868)
Refunds	(30,002,919)	(25,519,573)	(27,386,598)	(23,726,778)	(19,883,792)	(23,312,151)	(23,464,493)	(24,010,459)	(23,408,460)	(24,233,277)
Pension Plan Administrative Expense	(12,805,160)	(10,929,701)	(9,637,702)	(9,523,523)	(8,417,145)	(8,281,785)	(7,436,447)	(7,767,254)	(7,670,827)	(7,061,317)
Other***	24,393,499	6,547,594	52,671,690	(1,096,619)	(939,585)	(112,975)	(1,733,372)	(910,445)	(944,848)	(1,860,891)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>\$ 1,103,405,764</b>	<b>\$ 830,494,008</b>	<b>\$ 751,027,722</b>	<b>\$ (815,522,330)</b>	<b>\$ 2,426,514,899</b>	<b>\$ (73,408,089)</b>	<b>\$ 333,905,554</b>	<b>\$ 582,878,997</b>	<b>\$ 819,670,608</b>	<b>\$ (75,609,081)</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>\$ 12,289,878,740</b>	<b>\$ 11,459,384,732</b>	<b>\$ 10,708,357,010</b>	<b>\$ 11,523,879,340</b>	<b>\$ 9,097,364,441</b>	<b>\$ 9,170,772,530</b>	<b>\$ 8,836,866,976</b>	<b>\$ 8,253,987,979</b>	<b>\$ 7,434,317,371</b>	<b>\$ 7,509,926,452</b>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>\$ 13,393,284,504</b>	<b>\$ 12,289,878,740</b>	<b>\$ 11,459,384,732</b>	<b>\$ 10,708,357,010</b>	<b>\$ 11,523,879,340</b>	<b>\$ 9,097,364,441</b>	<b>\$ 9,170,772,530</b>	<b>\$ 8,836,866,976</b>	<b>\$ 8,253,987,979</b>	<b>\$ 7,434,317,371</b>
<b>Net Pension Liability - Ending (a) - (b)</b>	<b>\$ 4,975,081,672</b>	<b>\$ 5,185,538,939</b>	<b>\$ 5,598,279,866</b>	<b>\$ 5,736,131,484</b>	<b>\$ 4,431,919,221</b>	<b>\$ 6,396,151,084</b>	<b>\$ 4,811,654,670</b>	<b>\$ 4,815,202,417</b>	<b>\$ 4,917,992,831</b>	<b>\$ 5,317,595,337</b>
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>										
	72.91 %	70.33 %	67.18 %	65.12 %	72.22 %	58.72 %	65.59 %	64.73 %	62.66 %	58.30 %
<b>Covered Payroll*</b>	<b>\$3,527,365,424</b>	<b>\$3,381,486,890</b>	<b>\$3,178,096,144</b>	<b>\$3,077,583,995</b>	<b>\$ 2,972,968,504</b>	<b>\$ 2,894,708,279</b>	<b>\$ 2,825,006,022</b>	<b>\$ 2,752,235,069</b>	<b>\$ 2,667,611,532</b>	<b>\$ 2,601,403,606</b>
<b>Net Pension Liability as a Percentage of Covered-Employee Payroll</b>										
	141.04 %	153.35 %	176.15 %	186.38 %	149.07 %	220.96 %	170.32 %	174.96 %	184.36 %	204.41 %

**Notes to Schedule:**

- \* Based on the June 30 census data for the applicable fiscal year. Covered payroll for employer's disclosure may differ.
- \*\* Historical employer contribution amounts may differ from prior GASB Statement No. 67 reports due to reclassification under GASB Statement No. 68.
- \*\*\* Includes custodial, professional and non-investment expenses, contributions other than for contribution effort, and appropriations from the State General Fund for legislated benefit changes.



## Schedule of Contributions Last 10 Fiscal Years

FY Ending June 30,	Actuarially Determined Contribution*	Actual Contribution*	Contribution Deficiency (Excess)	Covered Payroll**	Actual Contribution as a % of Covered Payroll
2016	\$ 357,481,725	\$ 357,481,725	\$ -	\$ 2,601,403,606	13.74%
2017	366,653,014	366,653,014	-	2,667,611,532	13.74%
2018	422,659,079	422,659,079	-	2,752,235,069	15.36%
2019	434,407,178	434,407,178	-	2,825,006,022	15.38%
2020	445,021,693	445,021,693	-	2,894,708,279	15.37%
2021	459,277,447	459,277,447	-	2,972,968,504	15.45%
2022	579,028,230	579,028,230	-	3,077,583,995	18.81%
2023	655,093,369	655,093,369	-	3,178,096,144	20.61%
2024	612,453,937	612,453,937	-	3,381,486,890	18.11%
2025	661,820,544	661,820,544	-	3,527,365,424	18.76%

\* We do not compute a dollar amount for the Actuarially Determined Contribution. It is our understanding that employers contribute the Actuarially Determined Contribution. The amount shown in this column, therefore, matches the actual contributions. Contributions other than the Actuarially Determined Contributions are accounted for separately. The actual contribution reflects the amount contributed as of June 30, as reported in the June 30, 2025 Annual Comprehensive Financial Report/GASB Statement Nos. 67 and 74 report. The employer contributions found on page 10 are the contributions reported for purposes of determining the GASB Statement No. 68 proportionate shares and may differ from those shown above.

\*\* Based on the June 30 census data for the applicable fiscal year. Covered employee payroll for employer's disclosure may differ.

## Notes to Schedule of Contributions

**Valuation Date** Actuarially determined contribution rates for the 2024-2025 biennium were determined based on the June 30, 2021 actuarial valuation. Actuarially determined contribution rates for the 2026-2027 biennium were determined based on the June 30, 2023 actuarial valuation. Future employer contribution rates for the purposes of the projection in this report are based on the closed statutory amortization periods.

**Notes** The roll-forward of total pension liability from June 30, 2024 to June 30, 2025 reflects expected service cost and interest reduced by actual benefit payments.

### Methods and Assumptions:

Actuarial Cost Method	Entry-Age Normal
Amortization Method	Level Percentage-of-Payroll, Closed
Remaining Amortization Period	Multiple periods of 15-20 years; the unfunded liability as of June 30, 2017 shall be amortized through 2039. Each subsequent change in liability as calculated in odd-numbered years shall be separately amortized over a fixed period of no longer than 20 years.
Asset Valuation Method	5-year smoothed fair value for funding purposes; 20% corridor
Price Inflation	2.0% per year
Wage Inflation	2.75% per year (2.25% for Teachers) in the 2021 valuation
Salary Increases	5.4% average, including inflation
Investment Rate of Return	6.75% per year, net of investment expenses, including inflation
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Based on the 2015-2019 Experience Study.
Mortality	Pub-2010 Healthy Retiree Mortality Tables with credibility adjustments for each member classification (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

### Other Information:

**Notes** The Board has adopted new assumptions based on the 2015-2019 experience study effective for employer contributions in the 2024-2025 biennium.

**NOTE:** A full list of actuarial assumptions and the summary of benefit provisions can be found starting on page 62 of the June 30, 2025 Annual Comprehensive Financial Report and GASB Statement No. 67 and No. 74 report dated November 20, 2025. Actuarial assumptions for contributions made in the year ending June 30, 2025 can be found in the June 30, 2021 actuarial valuation report.



## Summary of Pension Participant Data as of June 30, 2024

For purposes of GASB Statement No. 68 disclosures, the System has adopted a roll-forward methodology for accounting purposes. This means that the June 30, 2025 Total Pension Liability is based on a roll-forward of the June 30, 2024 valuation. A brief summary of the June 30, 2024 census data is shown below.

Inactive Plan Members or Beneficiaries Currently Receiving Benefits*	45,330
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	3,493
Active Plan Members	48,989
Non-Vested Inactive Members	<u>20,159</u>
Total Plan Members	117,971

*\* Number counts for inactive plan members or beneficiaries receiving benefits as of June 30, 2024 include 4,232 additional data records which have resulted from additional annuities, survivor benefits, or members having benefits in more than one valuation group.*

Additional information regarding the covered population as of June 30, 2024 may be found in the Annual Comprehensive Financial Report Schedules, GASB Statement Nos. 67 and 74 Plan Reporting and Accounting Schedules report issued December 12, 2024.

## Single Discount Rate

Regarding the sensitivity of the net pension liability to changes in the single discount rate, the following presents the plan's net pension liability, calculated using a single discount rate of 6.75%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1-percentage-point lower or 1-percentage-point higher:

### Sensitivity of the Net Pension Liability to the Single Discount Rate Assumption

Measurement Date	Net Pension Liability			Single Discount Rate Assumption
	1% Decrease	Current Single Discount Rate Assumption	1% Increase	
June 30				
2016	\$6,832,747,755	\$5,317,595,337	\$4,061,016,509	7.25%
2017	6,479,208,704	4,917,992,831	3,638,638,217	7.25%
2018	6,406,666,255	4,815,202,417	3,481,507,071	7.25%
2019	6,443,003,824	4,811,654,670	3,463,357,380	7.25%
2020	8,280,412,543	6,396,151,084	4,856,459,957	6.75%
2021	6,338,151,561	4,431,919,221	2,841,810,253	6.75%
2022	7,696,442,274	5,736,131,484	4,106,314,531	6.75%
2023	7,596,188,009	5,598,279,866	3,891,189,564	6.75%
2024	7,249,971,484	5,185,538,939	3,465,803,141	6.75%
2025	6,941,759,634	4,975,081,672	3,179,268,411	6.75%

## Calculation of the Single Discount Rate for Pension

GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, administrative expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a municipal bond rate is required, as described in the following paragraph.

The Single Discount Rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects: (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits); and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

The determination of the discount rate is done at the plan level. Our understanding is that all pension assets are available to pay the pension benefits of the four-member classifications so there is one plan for the discount rate calculation. For the purpose of this valuation, the expected rate of return on pension plan investments is 6.75%; the municipal bond rate is 5.20% (based on the June 2025 “20-Bond GO Index”); and the resulting SDR is 6.75%.

The tables in this section provide background for the development of the SDR.

The **Projection of Contributions** table shows the development of expected contributions in future years. Service Cost contributions for future hires after June 30, 2025 are not included (nor are their liabilities).

The **Projection of Plan Fiduciary Net Position** table shows the development of expected asset levels in future years after June 30, 2025.

The **Present Values of Projected Benefit Payments** table shows the development of the SDR. It breaks down the benefit payments into present values for funded and unfunded portions and shows the equivalent total at the SDR.

The projections in this report are strictly for the purpose of determining the GASB single discount rate and are different from a funding projection for the ongoing plan.

# Single Discount Rate Development Projection of Contributions Beginning July 1, 2025\* (Years 1-50 only)

Year	Payroll for Current Employees	Contributions from Current Employees	Employer Service Cost and Expense Contributions	UAL Contributions	Total Contributions
0	\$ 3,527,365,424				
1	3,529,848,891	\$ 252,239,206	\$ 107,452,391	\$ 487,900,951	\$ 847,592,548
2	3,393,047,772	242,860,666	101,431,385	501,493,659	845,785,710
3	3,274,386,922	234,676,923	95,973,518	477,532,296	808,182,738
4	3,164,943,322	227,093,935	90,809,337	490,841,824	808,745,097
5	3,057,675,588	219,624,218	85,720,980	504,525,228	809,870,426
6	2,947,844,289	211,933,677	80,596,968	518,593,086	811,123,731
7	2,837,739,787	204,221,260	75,568,469	533,056,284	812,846,013
8	2,727,877,093	196,565,022	70,692,072	547,926,012	815,183,105
9	2,617,425,680	188,904,963	65,914,893	563,213,783	818,033,639
10	2,507,463,687	181,311,823	61,251,317	578,931,436	821,494,575
11	2,398,582,045	173,855,890	56,765,617	595,091,151	825,712,658
12	2,291,870,033	166,615,285	52,501,106	611,705,451	830,821,842
13	2,188,149,752	159,590,961	48,509,386	628,787,219	836,887,566
14	2,087,674,990	152,776,456	44,769,548	646,349,706	843,895,709
15	1,988,391,308	146,023,840	41,157,965	80,391,518	267,573,323
16	1,890,673,454	139,320,767	37,698,187	82,660,257	259,679,211
17	1,795,246,269	132,688,584	34,423,473	-	167,112,056
18	1,700,768,622	126,034,623	31,267,680	-	157,302,303
19	1,607,064,605	119,346,667	28,237,679	-	147,584,346
20	1,512,624,971	112,491,541	25,261,920	-	137,753,462
21	1,418,173,673	105,500,099	22,379,926	-	127,880,025
22	1,323,701,896	98,362,860	19,596,525	-	117,959,386
23	1,228,299,022	90,980,167	16,886,748	-	107,866,915
24	1,132,302,325	83,395,507	14,317,922	-	97,713,429
25	1,036,776,276	75,816,438	11,941,617	-	87,758,055
26	945,645,486	68,598,785	9,854,204	-	78,452,990
27	858,597,012	61,725,729	8,030,672	-	69,756,401
28	771,835,708	54,970,929	6,415,167	-	61,386,096
29	687,997,127	48,524,563	5,017,079	-	53,541,642
30	607,779,226	42,461,004	3,824,958	-	46,285,962
31	532,957,850	36,888,757	2,854,307	-	39,743,064
32	464,430,376	31,847,635	2,074,979	-	33,922,615
33	399,867,255	27,175,005	1,430,452	-	28,605,456
34	340,942,351	22,967,303	933,397	-	23,900,701
35	288,982,468	19,309,444	568,055	-	19,877,499
36	242,360,440	16,071,302	323,101	-	16,394,402
37	200,144,104	13,179,264	150,943	-	13,330,207
38	161,642,893	10,563,986	47,981	-	10,611,967
39	127,473,208	8,249,690	13,806	-	8,263,497
40	98,600,881	6,326,024	4,352	-	6,330,376
41	74,180,011	4,702,727	31,975	-	4,734,702
42	54,871,973	3,420,130	64,506	-	3,484,637
43	41,034,442	2,497,840	91,879	-	2,589,719
44	30,489,358	1,855,201	55,922	-	1,911,123
45	22,205,169	1,350,126	33,612	-	1,383,739
46	15,934,627	969,811	16,153	-	985,964
47	11,528,589	704,226	2,196	-	706,422
48	8,432,336	518,269	(7,542)	-	510,727
49	5,984,439	371,811	(15,693)	-	356,118
50	4,042,840	255,870	(21,107)	-	234,762

\* Projected employer contributions as shown may differ substantially from those determined by the funding valuation.



# Single Discount Rate Development

## Projection of Plan Fiduciary Net Position

### Beginning July 1, 2025\*

#### (Years 1-50)

Year	Projected Beginning Plan Net Position	Projected Total Contributions	Projected Benefit Payments	Projected Administrative Expenses	Projected Investment Earnings at 6.75%	Projected Ending Plan Net Position
	(a)	(b)	(c)	(d)	(e)	(f)=(a)+(b)-(c)-(d)+(e)
1	\$ 13,393,284,504	\$ 847,592,548	\$ 1,154,822,413	\$ 12,354,471	\$ 893,436,850	\$ 13,967,137,018
2	13,967,137,018	845,785,710	1,188,345,525	11,875,667	931,014,875	14,543,716,411
3	14,543,716,411	808,182,738	1,221,760,582	11,460,354	967,590,050	15,086,268,264
4	15,086,268,264	808,745,097	1,256,077,026	11,077,302	1,003,104,418	15,630,963,451
5	15,630,963,451	809,870,426	1,292,599,530	10,701,865	1,038,708,660	16,176,241,142
6	16,176,241,142	811,123,731	1,329,888,705	10,317,455	1,074,331,314	16,721,490,026
7	16,721,490,026	812,846,013	1,364,766,694	9,932,089	1,110,047,674	17,269,684,929
8	17,269,684,929	815,183,105	1,397,434,812	9,547,570	1,146,056,638	17,823,942,291
9	17,823,942,291	818,033,639	1,428,891,464	9,160,990	1,182,532,152	18,386,455,629
10	18,386,455,629	821,494,575	1,463,208,135	8,776,123	1,219,490,203	18,955,456,148
11	18,955,456,148	825,712,658	1,495,559,423	8,395,037	1,256,976,397	19,534,190,744
12	19,534,190,744	830,821,842	1,525,725,198	8,021,545	1,295,221,530	20,126,487,374
13	20,126,487,374	836,887,566	1,554,038,818	7,658,524	1,334,474,999	20,736,152,596
14	20,736,152,596	843,895,709	1,579,582,357	7,306,862	1,375,023,721	21,368,182,808
15	21,368,182,808	267,573,323	1,603,250,181	6,959,370	1,397,778,272	21,423,324,852
16	21,423,324,852	259,679,211	1,625,116,794	6,617,357	1,400,523,691	21,451,793,603
17	21,451,793,603	167,112,056	1,644,352,396	6,283,362	1,398,744,689	21,367,014,591
18	21,367,014,591	157,302,303	1,661,573,566	5,952,690	1,392,135,687	21,248,926,324
19	21,248,926,324	147,584,346	1,676,539,631	5,624,726	1,383,356,134	21,097,702,447
20	21,097,702,447	137,753,462	1,688,638,633	5,294,187	1,372,431,447	20,913,954,536
21	20,913,954,536	127,880,025	1,696,958,527	4,963,608	1,359,435,439	20,699,347,865
22	20,699,347,865	117,959,386	1,702,427,730	4,632,957	1,344,449,540	20,454,696,104
23	20,454,696,104	107,866,915	1,705,306,652	4,299,047	1,327,515,996	20,180,473,316
24	20,180,473,316	97,713,429	1,705,543,958	3,963,058	1,308,672,149	19,877,351,878
25	19,877,351,878	87,758,055	1,704,302,876	3,628,717	1,287,933,247	19,545,111,587
26	19,545,111,587	78,452,990	1,700,426,283	3,309,759	1,265,337,397	19,185,165,931
27	19,185,165,931	69,756,401	1,694,706,279	3,005,090	1,240,952,360	18,798,163,324
28	18,798,163,324	61,386,096	1,689,429,921	2,701,425	1,214,737,050	18,382,155,123
29	18,382,155,123	53,541,642	1,683,651,315	2,407,990	1,186,597,654	17,936,235,114
30	17,936,235,114	46,285,962	1,677,379,422	2,127,227	1,156,474,714	17,459,489,141
31	17,459,489,141	39,743,064	1,668,324,471	1,865,352	1,124,386,452	16,953,428,834
32	16,953,428,834	33,922,615	1,655,661,082	1,625,506	1,090,462,522	16,420,527,382
33	16,420,527,382	28,605,456	1,640,341,863	1,399,535	1,054,831,234	15,862,222,674
34	15,862,222,674	23,900,701	1,621,534,242	1,193,298	1,017,620,713	15,281,016,547
35	15,281,016,547	19,877,499	1,598,087,865	1,011,439	979,040,165	14,680,834,907
36	14,680,834,907	16,394,402	1,571,088,260	848,262	939,314,044	14,064,606,832
37	14,064,606,832	13,330,207	1,541,228,742	700,504	898,613,130	13,434,620,922
38	13,434,620,922	10,611,967	1,508,300,216	565,750	857,096,504	12,793,463,427
39	12,793,463,427	8,263,497	1,472,343,061	446,156	814,938,115	12,143,875,821
40	12,143,875,821	6,330,376	1,432,771,849	345,103	772,343,850	11,489,433,096
41	11,489,433,096	4,734,702	1,389,268,171	259,630	729,563,104	10,834,203,101
42	10,834,203,101	3,484,637	1,341,003,175	192,052	686,898,168	10,183,390,679
43	10,183,390,679	2,589,719	1,288,501,295	143,621	644,683,232	9,542,018,714
44	9,542,018,714	1,911,123	1,233,962,493	106,713	603,179,950	8,913,040,581
45	8,913,040,581	1,383,739	1,178,588,182	77,718	562,545,748	8,298,304,167
46	8,298,304,167	985,964	1,122,090,914	55,771	522,914,211	7,700,057,657
47	7,700,057,657	706,422	1,064,586,049	40,350	484,432,902	7,120,570,583
48	7,120,570,583	510,727	1,006,907,890	29,513	447,226,240	6,561,370,146
49	6,561,370,146	356,118	949,582,399	20,946	411,378,506	6,023,501,425
50	6,023,501,425	234,762	892,753,401	14,150	376,955,225	5,507,923,862

\* Projected employer contributions as shown may differ substantially from those determined by the funding valuation.



# Single Discount Rate Development Projection of Plan Fiduciary Net Position Beginning July 1, 2025 (Concluded)\* (Years 51-100)

Year	Projected Beginning Plan Net Position	Projected Total Contributions	Projected Benefit Payments	Projected Administrative Expenses	Projected Investment Earnings at 6.75%	Projected Ending Plan Net Position
	(a)	(b)	(c)	(d)	(e)	(f)=(a)+(b)-(c)-(d)+(e)
51	\$ 5,507,923,862	\$ 145,676	\$ 836,574,775	\$ 8,956	\$ 344,016,024	\$ 5,015,501,830
52	5,015,501,830	88,731	781,145,882	5,488	312,615,941	4,547,055,132
53	4,547,055,132	51,728	726,644,035	3,219	282,804,038	4,103,263,643
54	4,103,263,643	27,610	673,265,761	1,727	254,619,462	3,684,643,227
55	3,684,643,227	10,772	621,195,030	673	228,090,751	3,291,549,047
56	3,291,549,047	2,135	570,564,571	133	203,237,502	2,924,223,979
57	2,924,223,979	120	521,531,222	8	180,070,851	2,582,763,721
58	2,582,763,721	-	474,275,466	-	158,591,120	2,267,079,374
59	2,267,079,374	-	428,948,715	-	138,787,225	1,976,917,885
60	1,976,917,885	-	385,682,607	-	120,637,713	1,711,872,991
61	1,711,872,991	-	344,600,144	-	104,111,076	1,471,383,922
62	1,471,383,922	-	305,815,478	-	89,165,672	1,254,734,116
63	1,254,734,116	-	269,429,648	-	75,749,781	1,061,054,249
64	1,061,054,249	-	235,527,042	-	63,801,919	889,329,126
65	889,329,126	-	204,173,030	-	53,251,393	738,407,489
66	738,407,489	-	175,410,485	-	44,019,068	607,016,072
67	607,016,072	-	149,257,651	-	36,018,393	493,776,814
68	493,776,814	-	125,706,193	-	29,156,626	397,227,247
69	397,227,247	-	104,718,715	-	23,336,291	315,844,823
70	315,844,823	-	86,228,082	-	18,456,847	248,073,588
71	248,073,588	-	70,136,251	-	14,416,520	192,353,856
72	192,353,856	-	56,314,537	-	11,114,304	147,153,623
73	147,153,623	-	44,606,527	-	8,451,981	110,999,078
74	110,999,078	-	34,832,494	-	6,336,037	82,502,620
75	82,502,620	-	26,796,490	-	4,679,312	60,385,443
76	60,385,443	-	20,293,412	-	3,402,298	43,494,329
77	43,494,329	-	15,114,801	-	2,434,072	30,813,600
78	30,813,600	-	11,060,529	-	1,712,720	21,465,791
79	21,465,791	-	7,946,394	-	1,185,129	14,704,527
80	14,704,527	-	5,602,646	-	806,554	9,908,434
81	9,908,434	-	3,875,650	-	540,152	6,572,936
82	6,572,936	-	2,630,619	-	356,339	4,298,656
83	4,298,656	-	1,752,856	-	231,966	2,777,767
84	2,777,767	-	1,147,829	-	149,393	1,779,330
85	1,779,330	-	740,079	-	95,535	1,134,787
86	1,134,787	-	471,264	-	60,953	724,475
87	724,475	-	297,682	-	39,019	465,813
88	465,813	-	187,637	-	25,213	303,389
89	303,389	-	118,903	-	16,531	201,017
90	201,017	-	76,366	-	11,033	135,684
91	135,684	-	50,078	-	7,496	93,102
92	93,102	-	33,707	-	5,165	64,561
93	64,561	-	23,309	-	3,584	44,836
94	44,836	-	16,500	-	2,479	30,815
95	30,815	-	11,870	-	1,686	20,630
96	20,630	-	8,601	-	1,107	13,137
97	13,137	-	6,225	-	680	7,592
98	7,592	-	4,466	-	364	3,490
99	3,490	-	3,190	-	130	429
100	429	-	445	-	14	-

\* Projected employer contributions as shown may differ substantially from those determined by the funding valuation.



# Single Discount Rate Development

## Present Values of Projected Benefit Payments

### Beginning July 1, 2025

#### (Years 1-50)

Year	Projected Beginning Plan Net Position	Projected Benefit Payments	Funded Portion of Benefit Payments	Unfunded Portion of Benefit Payments	Present Value of Funded Benefit Payments using Expected Return Rate (v)	Present Value of Unfunded Benefit Payments using Municipal Bond Rate (vf)	Present Value of Benefit Payments using Single Discount Rate (sdr)
(a)	(b)	(c)	(d)	(e)	(f)=(d)*v <sup>(a)-.5</sup>	(g)=(e)*vf <sup>(a)-.5</sup>	(h)=(c)/(1+sdr) <sup>(a)-.5</sup>
1	\$ 13,393,284,504	\$ 1,154,822,413	\$ 1,154,822,413	\$ -	\$ 1,117,715,471	\$ -	\$ 1,117,715,471
2	13,967,137,018	1,188,345,525	1,188,345,525	-	1,077,434,579	-	1,077,434,579
3	14,543,716,411	1,221,760,582	1,221,760,582	-	1,037,687,057	-	1,037,687,057
4	15,086,268,264	1,256,077,026	1,256,077,026	-	999,375,456	-	999,375,456
5	15,630,963,451	1,292,599,530	1,292,599,530	-	963,404,159	-	963,404,159
6	16,176,241,142	1,329,888,705	1,329,888,705	-	928,521,442	-	928,521,442
7	16,721,490,026	1,364,766,694	1,364,766,694	-	892,621,147	-	892,621,147
8	17,269,684,929	1,397,434,812	1,397,434,812	-	856,194,493	-	856,194,493
9	17,823,942,291	1,428,891,464	1,428,891,464	-	820,110,232	-	820,110,232
10	18,386,455,629	1,463,208,135	1,463,208,135	-	786,703,735	-	786,703,735
11	18,955,456,148	1,495,559,423	1,495,559,423	-	753,253,043	-	753,253,043
12	19,534,190,744	1,525,725,198	1,525,725,198	-	719,856,045	-	719,856,045
13	20,126,487,374	1,554,038,818	1,554,038,818	-	686,852,236	-	686,852,236
14	20,736,152,596	1,579,582,357	1,579,582,357	-	653,997,133	-	653,997,133
15	21,368,182,808	1,603,250,181	1,603,250,181	-	621,823,290	-	621,823,290
16	21,423,324,852	1,625,116,794	1,625,116,794	-	590,448,986	-	590,448,986
17	21,451,793,603	1,644,352,396	1,644,352,396	-	559,660,704	-	559,660,704
18	21,367,014,591	1,661,573,566	1,661,573,566	-	529,762,984	-	529,762,984
19	21,248,926,324	1,676,539,631	1,676,539,631	-	500,735,031	-	500,735,031
20	21,097,702,447	1,688,638,633	1,688,638,633	-	472,457,763	-	472,457,763
21	20,913,954,536	1,696,958,527	1,696,958,527	-	444,763,985	-	444,763,985
22	20,699,347,865	1,702,427,730	1,702,427,730	-	417,983,545	-	417,983,545
23	20,454,696,104	1,705,306,652	1,705,306,652	-	392,215,816	-	392,215,816
24	20,180,473,316	1,705,543,958	1,705,543,958	-	367,466,413	-	367,466,413
25	19,877,351,878	1,704,302,876	1,704,302,876	-	343,980,344	-	343,980,344
26	19,545,111,587	1,700,426,283	1,700,426,283	-	321,496,889	-	321,496,889
27	19,185,165,931	1,694,706,279	1,694,706,279	-	300,154,957	-	300,154,957
28	18,798,163,324	1,689,429,921	1,689,429,921	-	280,300,182	-	280,300,182
29	18,382,155,123	1,683,651,315	1,683,651,315	-	261,678,155	-	261,678,155
30	17,936,235,114	1,677,379,422	1,677,379,422	-	244,218,603	-	244,218,603
31	17,459,489,141	1,668,324,471	1,668,324,471	-	227,541,212	-	227,541,212
32	16,953,428,834	1,655,661,082	1,655,661,082	-	211,535,423	-	211,535,423
33	16,420,527,382	1,640,341,863	1,640,341,863	-	196,326,149	-	196,326,149
34	15,862,222,674	1,621,534,242	1,621,534,242	-	181,803,408	-	181,803,408
35	15,281,016,547	1,598,087,865	1,598,087,865	-	167,845,100	-	167,845,100
36	14,680,834,907	1,571,088,260	1,571,088,260	-	154,575,519	-	154,575,519
37	14,064,606,832	1,541,228,742	1,541,228,742	-	142,049,381	-	142,049,381
38	13,434,620,922	1,508,300,216	1,508,300,216	-	130,224,337	-	130,224,337
39	12,793,463,427	1,472,343,061	1,472,343,061	-	119,081,828	-	119,081,828
40	12,143,875,821	1,432,771,849	1,432,771,849	-	108,553,951	-	108,553,951
41	11,489,433,096	1,389,268,171	1,389,268,171	-	98,602,243	-	98,602,243
42	10,834,203,101	1,341,003,175	1,341,003,175	-	89,158,475	-	89,158,475
43	10,183,390,679	1,288,501,295	1,288,501,295	-	80,250,880	-	80,250,880
44	9,542,018,714	1,233,962,493	1,233,962,493	-	71,994,450	-	71,994,450
45	8,913,040,581	1,178,588,182	1,178,588,182	-	64,415,630	-	64,415,630
46	8,298,304,167	1,122,090,914	1,122,090,914	-	57,449,908	-	57,449,908
47	7,700,057,657	1,064,586,049	1,064,586,049	-	51,059,220	-	51,059,220
48	7,120,570,583	1,006,907,890	1,006,907,890	-	45,239,237	-	45,239,237
49	6,561,370,146	949,582,399	949,582,399	-	39,965,964	-	39,965,964
50	6,023,501,425	892,753,401	892,753,401	-	35,198,266	-	35,198,266



# Single Discount Rate Development

## Present Values of Projected Benefit Payments

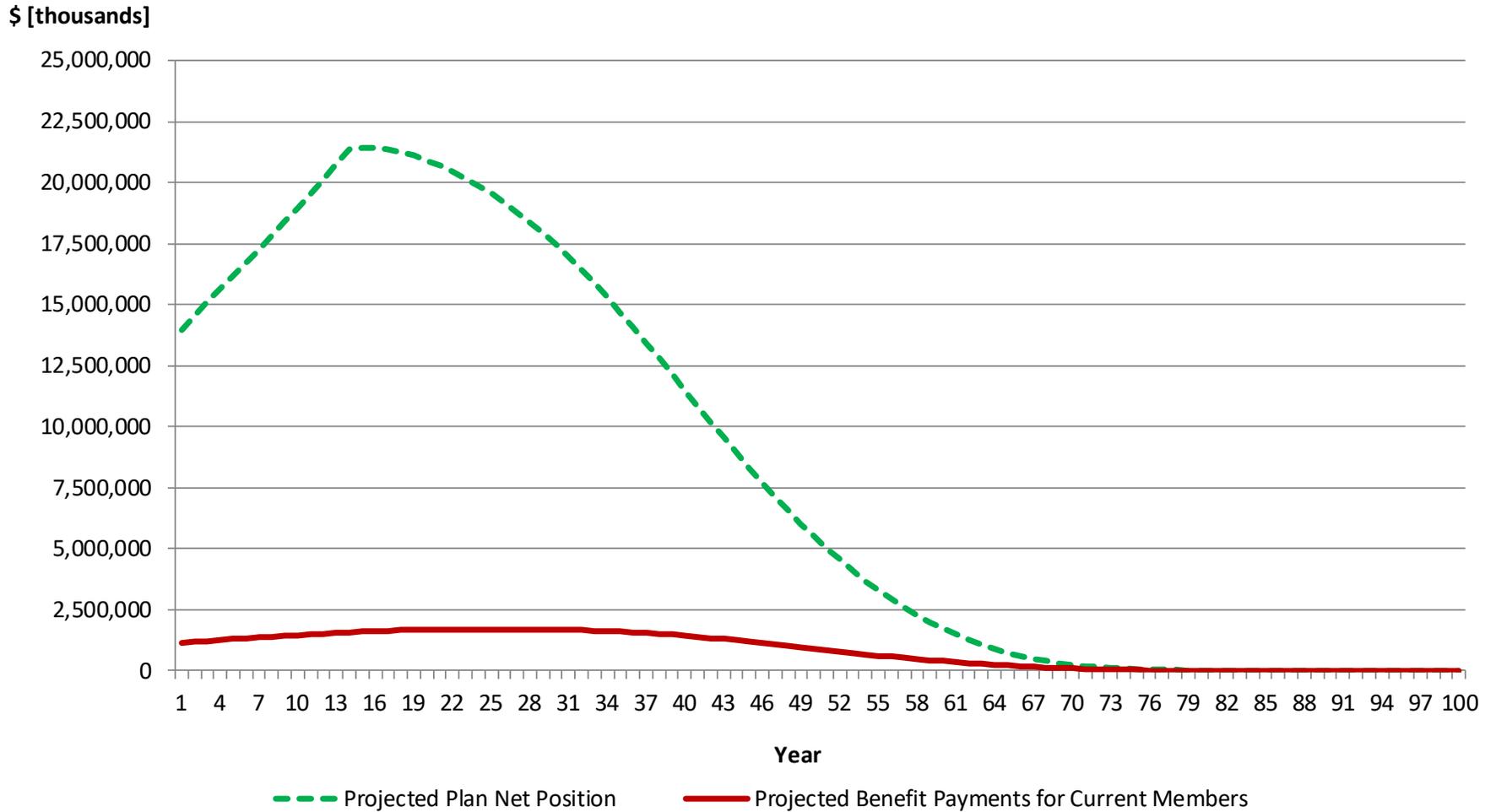
### Beginning July 1, 2025 (Concluded)

#### (Years 51-100)

Year	Projected Beginning Plan Net Position	Projected Benefit Payments	Funded Portion of Benefit Payments	Unfunded Portion of Benefit Payments	Present Value of Funded Benefit Payments using Expected Return Rate (v)	Present Value of Unfunded Benefit Payments using Municipal Bond Rate (vf)	Present Value of Benefit Payments using Single Discount Rate (sdr)
(a)	(b)	(c)	(d)	(e)	(f)=(d)*v <sup>(a)-5</sup>	(g)=(e)*vf <sup>(a)-5</sup>	(h)=(c)/(1+sdr) <sup>(a)-5</sup>
51	\$ 5,507,923,862	\$ 836,574,775	\$ 836,574,775	\$ -	\$ 30,897,735	\$ -	\$ 30,897,735
52	5,015,501,830	781,145,882	781,145,882	-	27,026,272	-	27,026,272
53	4,547,055,132	726,644,035	726,644,035	-	23,550,917	-	23,550,917
54	4,103,263,643	673,265,761	673,265,761	-	20,441,123	-	20,441,123
55	3,684,643,227	621,195,030	621,195,030	-	17,667,631	-	17,667,631
56	3,291,549,047	570,564,571	570,564,571	-	15,201,528	-	15,201,528
57	2,924,223,979	521,531,222	521,531,222	-	13,016,520	-	13,016,520
58	2,582,763,721	474,275,466	474,275,466	-	11,088,616	-	11,088,616
59	2,267,079,374	428,948,715	428,948,715	-	9,394,727	-	9,394,727
60	1,976,917,885	385,682,607	385,682,607	-	7,912,997	-	7,912,997
61	1,711,872,991	344,600,144	344,600,144	-	6,623,057	-	6,623,057
62	1,471,383,922	305,815,478	305,815,478	-	5,505,980	-	5,505,980
63	1,254,734,116	269,429,648	269,429,648	-	4,544,150	-	4,544,150
64	1,061,054,249	235,527,042	235,527,042	-	3,721,176	-	3,721,176
65	889,329,126	204,173,030	204,173,030	-	3,021,829	-	3,021,829
66	738,407,489	175,410,485	175,410,485	-	2,431,975	-	2,431,975
67	607,016,072	149,257,651	149,257,651	-	1,938,529	-	1,938,529
68	493,776,814	125,706,193	125,706,193	-	1,529,412	-	1,529,412
69	397,227,247	104,718,715	104,718,715	-	1,193,505	-	1,193,505
70	315,844,823	86,228,082	86,228,082	-	920,621	-	920,621
71	248,073,588	70,136,251	70,136,251	-	701,466	-	701,466
72	192,353,856	56,314,537	56,314,537	-	527,615	-	527,615
73	147,153,623	44,606,527	44,606,527	-	391,496	-	391,496
74	110,999,078	34,832,494	34,832,494	-	286,382	-	286,382
75	82,502,620	26,796,490	26,796,490	-	206,381	-	206,381
76	60,385,443	20,293,412	20,293,412	-	146,413	-	146,413
77	43,494,329	15,114,801	15,114,801	-	102,155	-	102,155
78	30,813,600	11,060,529	11,060,529	-	70,027	-	70,027
79	21,465,791	7,946,394	7,946,394	-	47,129	-	47,129
80	14,704,527	5,602,646	5,602,646	-	31,128	-	31,128
81	9,908,434	3,875,650	3,875,650	-	20,171	-	20,171
82	6,572,936	2,630,619	2,630,619	-	12,826	-	12,826
83	4,298,656	1,752,856	1,752,856	-	8,006	-	8,006
84	2,777,767	1,147,829	1,147,829	-	4,911	-	4,911
85	1,779,330	740,079	740,079	-	2,966	-	2,966
86	1,134,787	471,264	471,264	-	1,769	-	1,769
87	724,475	297,682	297,682	-	1,047	-	1,047
88	465,813	187,637	187,637	-	618	-	618
89	303,389	118,903	118,903	-	367	-	367
90	201,017	76,366	76,366	-	221	-	221
91	135,684	50,078	50,078	-	136	-	136
92	93,102	33,707	33,707	-	86	-	86
93	64,561	23,309	23,309	-	55	-	55
94	44,836	16,500	16,500	-	37	-	37
95	30,815	11,870	11,870	-	25	-	25
96	20,630	8,601	8,601	-	17	-	17
97	13,137	6,225	6,225	-	11	-	11
98	7,592	4,466	4,466	-	8	-	8
99	3,490	3,190	3,190	-	5	-	5
100	429	445	445	-	1	-	1
<b>Totals</b>					<b>\$ 21,425,936,231</b>	<b>\$ -</b>	<b>\$ 21,425,936,231</b>



## Projection of Pension Plan Net Position and Benefit Payments



# Schedule of Net Pension Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	2024 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate
Allenstown SD	\$ 476,887	0.07519692%	\$ 3,741,109	\$ 470,680	0.07808758%	\$ 4,049,264
Alton SD	868,671	0.13697462%	6,814,597	778,527	0.12916057%	6,697,674
Amherst SD	2,714,449	0.42802226%	21,294,454	2,632,390	0.43672363%	22,646,473
Andover SD	341,025	0.05377378%	2,675,291	331,498	0.05499680%	2,851,880
Androscoggin Valley Reg Refuse	125,902	0.01985252%	987,683	122,278	0.02028635%	1,051,959
Ashland SD	361,401	0.05698681%	2,835,138	354,461	0.05880638%	3,049,431
Auburn SD	838,818	0.13226729%	6,580,404	797,298	0.13227476%	6,859,161
Barnstead SD	678,216	0.10694307%	5,320,505	648,567	0.10759983%	5,579,627
Barrington SD	1,735,532	0.27366368%	13,614,994	1,620,309	0.26881543%	13,939,532
Bartlett SD	382,050	0.06024275%	2,997,126	401,249	0.06656882%	3,451,948
Bath SD	132,837	0.02094615%	1,042,087	108,578	0.01801343%	934,098
Bcep Solid Waste District	31,588	0.00498092%	247,803	38,448	0.00637861%	330,768
Bedford SD	6,425,788	0.101323690%	50,409,364	6,296,002	0.104453085%	54,164,557
Belknap County	2,024,113	0.31916804%	15,878,870	1,915,227	0.31774344%	16,476,713
Belknap County Conserv. Dist	6,433	0.00101435%	50,466	7,272	0.00120644%	62,561
Berlin Housing Authority	51,548	0.00812824%	404,387	42,731	0.00708921%	367,615
Berlin Water Works	88,508	0.01395612%	694,332	90,517	0.01501719%	778,719
Bethlehem SD	289,456	0.04564220%	2,270,740	312,143	0.05178578%	2,685,369
Bow SD - SAU 67	2,983,272	0.47041092%	23,403,331	2,917,205	0.48397558%	25,096,739
Brentwood SD	549,643	0.08666931%	4,311,868	527,468	0.08750890%	4,537,812
Brookline Public Library	11,826	0.00186478%	92,773	10,296	0.00170812%	88,577
Brookline SD	889,452	0.14025135%	6,977,620	817,774	0.13567182%	7,035,317
Campton SD	629,664	0.09928727%	4,939,622	573,060	0.09507290%	4,930,040
Candia SD	499,061	0.07869337%	3,915,060	455,381	0.07554946%	3,917,647
Carroll County	2,127,670	0.33549724%	16,691,259	1,985,053	0.32932798%	17,077,428
Center Conway Fire Precinct	21,220	0.00334605%	166,468	18,747	0.00311019%	161,281
Center Ossipee Fire Precinct	18,251	0.00287786%	143,176	-	0.00000000%	-
Central Hooksett Wtr Precinct	29,110	0.00459019%	228,364	26,415	0.00438230%	227,248
Cheshire County	3,134,464	0.49425134%	24,589,410	2,823,054	0.46835543%	24,286,757
Chester SD - (SAU 82)	832,241	0.13123020%	6,528,809	751,795	0.12472566%	6,467,699
Chesterfield SD	413,142	0.06514540%	3,241,038	410,021	0.06802405%	3,527,414
Chichester SD	380,663	0.06002405%	2,986,246	367,204	0.06092048%	3,159,059
City of Berlin	1,549,470	0.24432486%	12,155,365	1,379,478	0.22886072%	11,867,661
City of Claremont	1,372,446	0.21641126%	10,766,637	1,278,919	0.21217751%	11,002,551
City of Concord	8,049,543	1.26927523%	63,147,484	7,713,435	1.27968846%	66,358,745
City of Dover	10,552,176	1.66389777%	82,780,272	9,898,874	1.64226130%	85,160,095
City of Franklin	1,355,959	0.21381151%	10,637,299	1,285,260	0.21322958%	11,057,102
City of Keene	4,180,991	0.65927087%	32,799,261	4,044,266	0.67095923%	34,792,854
City of Laconia	3,231,207	0.50950605%	25,348,345	2,828,190	0.46920766%	24,330,942
City of Lebanon	3,260,533	0.51413034%	25,578,403	3,098,526	0.51405738%	26,656,645
City of Manchester	14,349,871	2.26272927%	112,572,632	13,516,386	2.24242032%	116,281,580
City of Nashua	13,864,329	2.18616771%	108,763,627	13,282,929	2.20368892%	114,273,148
City of Portsmouth	7,057,976	1.11292213%	55,368,786	6,450,846	1.07022011%	55,496,681
City of Rochester	4,101,490	0.64673491%	32,175,587	3,741,164	0.62067356%	32,185,264
City of Somersworth	1,706,320	0.26905750%	13,385,830	1,551,251	0.25735856%	13,345,425
Claremont SD	2,693,658	0.42474379%	21,131,352	2,575,614	0.42730426%	22,158,028
Colebrook SD	410,656	0.06475341%	3,221,536	426,001	0.07067522%	3,664,890



# Schedule of Net Pension Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	2024 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate
Community College System of NH	\$ 5,589,379	0.88134943%	\$ 43,847,858	\$ 5,631,232	0.93424308%	\$ 48,445,535
Concord SD	8,482,347	1.33752110%	66,542,768	8,224,987	1.36455696%	70,759,631
Contoocook Valley SD	4,633,246	0.73058360%	36,347,135	4,402,923	0.73046189%	37,878,383
Conway SD	2,536,568	0.39997344%	19,899,004	2,594,817	0.43049008%	22,323,232
Conway Village Fire District	113,656	0.01792157%	891,615	207,103	0.03435917%	1,781,709
Cook Memorial Library	6,515	0.00102731%	51,109	6,157	0.00102142%	52,969
Coos County Institute	1,204,338	0.18990358%	9,447,855	1,098,971	0.18232351%	9,454,457
Coos County Nursing Home	501,166	0.07902530%	3,931,574	507,621	0.08421625%	4,367,067
Cornish SD	257,806	0.04065153%	2,022,450	249,179	0.04133977%	2,143,689
County of Merrimack	5,675,635	0.89495060%	44,524,524	5,099,078	0.84595656%	43,867,410
Croydon Village School	42,612	0.00671918%	334,285	27,018	0.00448239%	232,436
Deerfield Community School	771,398	0.12163632%	6,051,504	750,832	0.12456595%	6,459,414
Derry Coop SD	5,250,873	0.82797297%	41,192,328	5,322,962	0.88309978%	45,793,486
Derry Housing Authority	7,011	0.00110552%	55,000	6,879	0.00114127%	59,180
Dover Housing Authority	222,954	0.03515604%	1,749,041	226,920	0.03764683%	1,952,195
Dresden SD	1,407,145	0.22188267%	11,038,846	1,325,279	0.21986887%	11,401,386
Dunbarton SD - SAU 67	346,225	0.05459372%	2,716,084	326,764	0.05421141%	2,811,153
East Kingston SD	261,605	0.04125064%	2,052,253	253,186	0.04200460%	2,178,161
Epping SD	1,603,905	0.25290841%	12,582,399	1,553,575	0.25774400%	13,365,419
Epsom SD	578,138	0.09116255%	4,535,408	616,140	0.10222003%	5,300,657
Errol SD	28,712	0.00452747%	225,241	24,595	0.00408042%	211,591
Exeter Reg Coop SD	5,437,647	0.85742390%	42,657,543	5,524,176	0.91648200%	47,524,531
Exeter SD	2,107,314	0.33228731%	16,531,569	2,046,098	0.33945558%	17,602,598
Fall Mountain Reg SD	2,605,805	0.41089092%	20,442,158	2,717,471	0.45083880%	23,378,425
Farmington SD - (SAU 61)	1,246,168	0.19649939%	9,776,005	1,284,783	0.21315048%	11,052,999
Franklin SD	1,418,573	0.22368474%	11,128,497	1,364,433	0.22636463%	11,738,228
Freedom SD	113,226	0.01785378%	888,241	100,640	0.01669649%	865,807
Fremont SD - SAU 83	629,270	0.09922504%	4,936,531	605,900	0.10052114%	5,212,563
Gilford SD	2,262,834	0.35681026%	17,751,601	2,150,614	0.35679509%	18,501,750
Gilmanton SD	698,928	0.11020893%	5,482,988	678,406	0.11255013%	5,836,332
Goffstown SD	4,095,903	0.64585386%	32,131,758	3,939,148	0.65351984%	33,888,523
Goffstown Village Precinct	24,231	0.00382079%	190,088	20,541	0.00340790%	176,714
Governor Wentworth Reg SD	4,841,448	0.76341361%	37,980,449	4,500,506	0.74665117%	38,717,890
Grafton County	3,482,672	0.54915785%	27,321,051	3,113,346	0.51651602%	26,784,141
Grantham SD	464,295	0.07321137%	3,642,326	459,752	0.07627464%	3,955,250
Great Bay Elearning School	211,859	0.03340655%	1,662,003	168,011	0.02787361%	1,445,400
Greenland SD	726,795	0.11460313%	5,701,600	698,884	0.11594754%	6,012,505
Grs Coop SD	688,676	0.10859246%	5,402,562	629,287	0.10440119%	5,413,761
Hampstead SD	1,860,937	0.29343791%	14,598,778	1,768,908	0.29346857%	15,217,930
Hampton Falls SD	547,243	0.08629084%	4,293,041	529,007	0.08776431%	4,551,051
Hampton SD - SAU 90	2,176,552	0.34320499%	17,074,731	2,069,734	0.34337678%	17,805,939
Hanover SD	1,019,297	0.16072566%	7,996,235	928,264	0.15400259%	7,985,863
Harrisville SD	124,761	0.01967275%	978,732	113,034	0.01875283%	972,432
Haverhill Coop SD	1,117,300	0.17617904%	8,765,055	1,123,805	0.18644355%	9,668,104
Henniker SD	621,856	0.09805605%	4,878,369	569,844	0.09453929%	4,902,373
Hill SD	87,214	0.01375209%	684,181	84,015	0.01393843%	722,782
Hillsboro-Deering SD	2,013,612	0.31751224%	15,796,491	1,961,586	0.32543461%	16,875,540
Hillsborough County	5,398,902	0.85131451%	42,353,594	4,919,063	0.81609147%	42,318,739
Hinsdale SD	951,217	0.14999061%	7,462,158	959,058	0.15911142%	8,250,784
Holderness SD	390,483	0.06157252%	3,063,282	364,894	0.06053728%	3,139,186



# Schedule of Net Pension Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	2024 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate
Hollis SD	\$ 1,283,894	0.20244817%	\$ 10,071,960	\$ 1,230,630	0.20416621%	\$ 10,587,120
Hollis-Brookline Coop	2,211,321	0.34868758%	17,347,489	2,025,617	0.33605766%	17,426,400
Hooksett Public Library	60,912	0.00960480%	477,846	58,931	0.00977686%	506,984
Hooksett SD	1,788,149	0.28196048%	14,027,767	1,803,689	0.29923900%	15,517,151
Hooksett Sewer Commission	59,740	0.00942000%	468,652	63,415	0.01052083%	545,560
Hooksett Village Wtr Precinct	62,704	0.00988739%	491,904	56,519	0.00937670%	486,233
Hopkinton SD	1,788,894	0.28207794%	14,033,611	1,792,000	0.29729968%	15,416,591
Hudson SD	4,940,175	0.77898111%	38,754,948	4,667,565	0.77436691%	40,155,100
Inter-Lakes SD	2,399,645	0.37838298%	18,824,863	2,281,747	0.37855052%	19,629,888
Jackson SD	130,748	0.02061670%	1,025,699	109,755	0.01820881%	944,223
Jaffrey-Rindge Coop SD	2,348,900	0.37038132%	18,426,776	2,166,587	0.35944517%	18,639,166
John Stark SD	1,084,657	0.17103179%	8,508,975	1,014,322	0.16827994%	8,726,221
Kearsarge Reg SD - SAU 65	3,464,542	0.54629910%	27,178,823	3,501,373	0.58089128%	30,122,341
Keene SD	4,995,249	0.78766531%	39,186,995	4,874,851	0.80875644%	41,938,383
Kensington SD	330,467	0.05210906%	2,592,465	319,816	0.05305866%	2,751,380
Laconia Housing & Redevelopmnt	251,806	0.03970547%	1,975,381	249,279	0.04135627%	2,144,549
Laconia SD	3,510,469	0.55354087%	27,539,114	3,324,639	0.55157044%	28,601,897
Laconia Water Works	169,578	0.02673953%	1,330,314	156,426	0.02595160%	1,345,734
Lafayette Reg SD	264,663	0.04173287%	2,076,242	263,524	0.04371968%	2,267,099
Lakes Region Mutual Fire Aid	105,236	0.01659398%	825,561	102,983	0.01708527%	885,964
Lakes Region Planning Comm.	39,900	0.00629151%	313,010	44,844	0.00743983%	385,793
Land & Comm Heritage Inv Prog	34,617	0.00545847%	271,565	35,255	0.00584893%	303,299
Landaff SD	23,779	0.00374952%	186,543	13,498	0.00223932%	116,123
Langdon Public Library	15,099	0.00238083%	118,449	7,915	0.00131307%	68,093
Lebanon SD	4,041,915	0.63734096%	31,708,230	3,888,035	0.64503989%	33,448,797
Lempster SD	208,395	0.03286037%	1,634,828	199,282	0.03306163%	1,714,425
Lincoln-Woodstock Coop SD	705,611	0.11126284%	5,535,415	633,151	0.10504215%	5,447,003
Lisbon Reg SD	538,266	0.08487529%	4,222,618	573,353	0.09512141%	4,932,560
Litchfield SD	2,027,759	0.31974288%	15,907,472	1,932,196	0.32055874%	16,622,698
Littleton Public Library	23,680	0.00373401%	185,766	23,633	0.00392081%	203,315
Littleton SD	1,449,004	0.22848319%	11,367,224	1,393,346	0.23116145%	11,986,967
Littleton Water & Light	206,394	0.03254482%	1,619,131	186,384	0.03092185%	1,603,463
Londonderry SD	6,997,182	1.10333592%	54,891,866	6,947,217	1.15257004%	59,766,965
Lower Bartlett Water Precinct	25,849	0.00407587%	202,782	24,221	0.00401830%	208,374
Lyme SD	489,296	0.07715355%	3,838,455	439,596	0.07293070%	3,781,848
Madison SD	240,471	0.03791816%	1,886,460	259,371	0.04303061%	2,231,371
Manchester SD	18,190,965	2.86840420%	142,705,451	17,391,426	2.88530437%	149,618,581
Marlborough SD	304,934	0.04808290%	2,392,163	281,551	0.04671039%	2,422,185
Marlow SD	72,420	0.01141945%	568,124	63,305	0.01050246%	544,613
Mascenic Reg SD	1,414,895	0.22310474%	11,099,644	1,426,968	0.23673943%	12,276,217
Mascoma Valley Regional SD	2,005,275	0.31619761%	15,731,088	1,990,822	0.33028501%	17,127,058
Mason SD (SAU 89)	146,865	0.02315816%	1,152,134	141,483	0.02347264%	1,217,179
Meriden Village Water District	9,122	0.00143833%	71,561	8,757	0.00145275%	75,337
Merrimack SD	6,478,220	1.02150456%	50,820,685	6,209,361	1.03015685%	53,419,184
Merrimack Valley SD	3,693,840	0.58245543%	28,977,633	4,013,446	0.66584613%	34,527,709
Merrimack Village District	166,558	0.02626334%	1,306,623	166,867	0.02768394%	1,435,558
Middleton SD	193,635	0.03053286%	1,519,038	174,961	0.02902671%	1,505,191
Milan SD	150,206	0.02368487%	1,178,344	121,910	0.02022539%	1,048,793
Milford Area Communication Ctr	61,561	0.00970713%	482,937	55,813	0.00925960%	480,160
Milford SD	3,587,264	0.56565027%	28,141,560	3,344,653	0.55489080%	28,774,077



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Milton SD	\$ 840,331	0.13250586%	\$ 6,592,273	\$ 740,014	0.12277121%	\$ 6,366,346
Monadnock Reg SD- SAU 93	2,611,096	0.41172526%	20,483,665	2,635,342	0.43721332%	22,671,869
Monroe SD	293,410	0.04626570%	2,301,758	258,200	0.04283636%	2,221,297
Mont Vernon SD	369,703	0.05829585%	2,900,266	360,907	0.05987594%	3,104,886
Moultonborough SD - SAU 45	1,347,909	0.21254221%	10,574,149	1,324,592	0.21975495%	11,395,476
Mountain Lakes District	9,326	0.00147056%	73,161	8,954	0.00148558%	77,031
Nashua Airport Authority	47,573	0.00750137%	373,203	45,136	0.00748816%	388,306
Nashua Housing Redevelop Auth	231,527	0.03650787%	1,816,295	209,304	0.03472441%	1,800,644
Nelson SD	86,152	0.01358475%	675,850	87,512	0.01451865%	752,867
New Boston SD	793,005	0.12504330%	6,221,008	725,819	0.12041612%	6,244,227
New Castle SD	79,069	0.01246782%	620,285	72,371	0.01200670%	622,608
New London-Springfield Wtr Sys	30,162	0.00475604%	236,616	26,489	0.00439461%	227,885
Newfields SD	245,023	0.03863592%	1,922,170	217,402	0.03606786%	1,870,311
Newfound Area SD	2,039,323	0.32156630%	15,998,190	2,016,455	0.33453767%	17,347,579
Newington SD	114,988	0.01813167%	902,064	113,404	0.01881416%	975,616
Newmarket Housing Authority	23,195	0.00365743%	181,961	26,850	0.00445458%	230,991
Newmarket SD	1,977,512	0.31181984%	15,513,292	1,990,693	0.33026364%	17,125,948
Newport SD	1,562,371	0.24635917%	12,256,571	1,559,514	0.25872929%	13,416,512
Next Charter School	95,177	0.01500778%	746,650	104,560	0.01734686%	899,531
NH Municipal Bond Bank	38,446	0.00606226%	301,603	38,129	0.00632570%	328,024
North Conway Wtr Precinct	193,308	0.03048141%	1,516,473	177,393	0.02943015%	1,526,113
North Country Charter Academy	23,183	0.00365564%	181,867	52,261	0.00867036%	449,602
North Country Edu Svc Ag Inc	88,530	0.01395973%	694,505	84,359	0.01399554%	725,741
North Hampton SD	830,368	0.13093477%	6,514,115	818,199	0.13574240%	7,038,973
Northumberland SD	542,951	0.08561410%	4,259,371	545,815	0.09055279%	4,695,651
Northwood SD	616,128	0.09715284%	4,833,434	620,824	0.10299709%	5,340,954
Nottingham SD	781,023	0.12315392%	6,127,011	742,419	0.12317022%	6,387,037
Oyster River Coop SD	4,248,770	0.66995842%	33,330,977	4,055,160	0.67276659%	34,886,575
Pease Development Authority	656,701	0.10355054%	5,151,723	603,101	0.10005685%	5,188,483
Pelham SD	2,679,148	0.42245579%	21,017,523	2,498,469	0.41450556%	21,494,349
Pembroke SD	2,157,316	0.34017192%	16,923,827	2,342,334	0.38860225%	20,151,119
Pemi Baker Coop	1,126,063	0.17756087%	8,833,799	1,185,469	0.19667386%	10,198,600
Piermont SD	115,337	0.01818672%	904,802	108,975	0.01807939%	937,513
Pittsburg SD	186,466	0.02940244%	1,462,798	225,060	0.03733833%	1,936,193
Pittsfield SD	1,093,160	0.17237260%	8,575,680	870,527	0.14442373%	7,489,151
Plainfield SD	486,584	0.07672598%	3,817,180	445,879	0.07397307%	3,835,901
Plaistow Public Library	26,440	0.00416917%	207,418	25,830	0.00428526%	222,216
Plymouth SD	878,542	0.13853098%	6,892,033	844,708	0.14014033%	7,267,030
Plymouth Village Water & Sewer	100,478	0.01584372%	788,235	92,724	0.01538335%	797,705
Portsmouth Housing Authority	352,269	0.05554678%	2,763,499	335,419	0.05564726%	2,885,612
Portsmouth SD	6,001,491	0.94633259%	47,080,816	5,759,269	0.95548478%	49,547,038
Profile SD	487,524	0.07687425%	3,824,554	483,652	0.08023972%	4,160,862
Prospect Mountain High School	1,039,833	0.16396392%	8,157,337	990,934	0.16439968%	8,525,014
Raymond SD	2,075,523	0.32727448%	16,282,173	1,995,906	0.33112853%	17,170,796
Rivendell Interstate SD	280,341	0.04420491%	2,199,234	237,321	0.03937240%	2,041,675
Rochester SD	5,856,165	0.92341710%	45,940,755	5,697,410	0.94522217%	49,014,865
Rockingham County	4,893,451	0.77161349%	38,388,405	4,483,703	0.74386352%	38,573,334
Rockingham Planning Comm	66,414	0.01047240%	521,008	61,629	0.01022445%	530,195



# Schedule of Net Pension Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
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Rollinsford SD	\$ 298,296	0.04703617%	\$ 2,340,088	\$ 263,815	0.04376786%	\$ 2,269,603
Rumney SD	222,184	0.03503456%	1,743,001	215,515	0.03575469%	1,854,078
Rye SD	1,009,603	0.15919712%	7,920,187	1,041,757	0.17283155%	8,962,244
Rye Water District	55,220	0.00870732%	433,193	39,181	0.00650035%	337,075
Salem Housing Authority	52,466	0.00827295%	411,588	51,152	0.00848625%	440,061
Salem SD	6,471,167	1.02039246%	50,765,356	6,251,914	1.03721657%	53,785,268
Sanborn Regional SD	2,773,767	0.43737564%	21,759,795	2,764,156	0.45858413%	23,780,057
Sanbornton Public Library	14,438	0.00227659%	113,264	13,182	0.00218690%	113,405
Sandown Public Library	14,048	0.00221506%	110,205	11,981	0.00198769%	103,072
SAU 02	112,148	0.01768386%	879,784	117,246	0.01945156%	1,008,668
SAU 03	1,907,341	0.30075503%	14,962,810	1,857,828	0.30822080%	15,982,910
SAU 06	184,243	0.02905197%	1,445,359	181,252	0.03007033%	1,559,312
SAU 07	93,617	0.01476178%	734,412	91,139	0.01512029%	784,070
SAU 09	155,419	0.02450685%	1,219,239	157,362	0.02610689%	1,353,787
SAU 13	99,237	0.01564799%	778,500	76,400	0.01267511%	657,270
SAU 15	95,371	0.01503838%	748,172	116,981	0.01940754%	1,006,389
SAU 16	247,341	0.03900143%	1,940,354	241,313	0.04003469%	2,076,018
SAU 19	216,661	0.03416367%	1,699,674	203,917	0.03383062%	1,754,299
SAU 20	81,794	0.01289758%	641,662	83,974	0.01393157%	722,429
SAU 21	225,606	0.03557420%	1,769,846	203,769	0.03380604%	1,753,026
SAU 23	265,002	0.04178629%	2,078,902	243,838	0.04045369%	2,097,740
SAU 24	221,931	0.03499479%	1,741,016	234,014	0.03882382%	2,013,224
SAU 29	328,569	0.05180973%	2,577,575	295,557	0.04903400%	2,542,679
SAU 34	95,322	0.01503065%	747,787	99,065	0.01643521%	852,257
SAU 35	70,842	0.01117057%	555,745	69,148	0.01147200%	594,881
SAU 39	246,030	0.03879472%	1,930,069	248,609	0.04124513%	2,138,785
SAU 41	192,788	0.03039938%	1,512,393	187,313	0.03107592%	1,611,455
SAU 42	15,881,412	2.50422710%	124,587,347	15,946,595	2.64560139%	137,188,688
SAU 46	126,573	0.01995837%	992,947	94,522	0.01568161%	813,173
SAU 48	198,620	0.03131900%	1,558,145	193,471	0.03209755%	1,664,433
SAU 50	199,881	0.03151787%	1,568,037	179,633	0.02980184%	1,545,384
SAU 53	544,432	0.08584758%	4,270,989	524,195	0.08696592%	4,509,654
SAU 58	57,987	0.00914355%	454,900	40,572	0.00673098%	349,041
SAU 67	110,752	0.01746366%	868,833	110,244	0.01828992%	948,430
SAU 70	217,861	0.03435291%	1,709,088	178,826	0.02966795%	1,538,442
Seabrook SD	1,508,588	0.23787856%	11,834,652	1,564,192	0.25950538%	13,456,757
Seacoast Charter School	211,823	0.03340089%	1,661,721	206,511	0.03426099%	1,776,616
Shaker Regional SD - SAU 80	2,092,442	0.32994230%	16,414,900	2,056,347	0.34115588%	17,690,770
Somersworth Housing Authority	107,188	0.01690172%	840,874	91,927	0.01525096%	790,849
Somersworth SD	2,346,436	0.36999279%	18,407,446	2,183,663	0.36227808%	18,786,071
Souhegan Coop SD	1,609,763	0.25383207%	12,628,354	1,606,799	0.26657417%	13,823,305
South Hampton SD	209,500	0.03303464%	1,643,497	199,148	0.03303947%	1,713,272
Southern NH Planning Comm	114,700	0.01808620%	899,805	103,295	0.01713699%	888,648
Stark SD	49,514	0.00780743%	388,430	37,610	0.00623969%	323,559
State of New Hampshire	128,972,928	20.33682558%	1,011,773,697	121,180,971	20.10438854%	1,042,520,878
Stewartstown SD	106,184	0.01674337%	832,998	98,751	0.01638322%	849,556
Stoddard SD	81,594	0.01286600%	640,093	88,268	0.01464405%	759,370



# Schedule of Net Pension Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer Contribution	Proportionate Share	Net Pension Liability Under	2024 Employer Contribution	Proportionate Share	Net Pension Liability Under
			Current Discount Rate			Current Discount Rate
Strafford County	\$ 5,959,339	0.93968594%	\$ 46,750,140	\$ 5,496,481	0.91188739%	\$ 47,286,272
Strafford SD	589,449	0.09294598%	4,624,141	565,740	0.09385842%	4,867,066
Stratford SD	134,457	0.02120152%	1,054,795	116,510	0.01932944%	1,002,337
Stratham SD	1,188,769	0.18744856%	9,325,718	1,130,242	0.18751150%	9,723,481
Sullivan County	1,882,794	0.29688442%	14,770,243	1,742,587	0.28910187%	14,991,491
Sunapee SD	1,137,806	0.17941254%	8,925,921	1,079,679	0.17912295%	9,288,487
Swnh District Fire Mutual Aid	160,694	0.02533872%	1,260,621	152,444	0.02529097%	1,311,477
Tamworth SD	452,378	0.07133234%	3,548,839	458,637	0.07608956%	3,945,658
Thornton Public School Library	5,522	0.00087074%	43,319	5,182	0.00085969%	44,581
Thornton SD	460,579	0.07262542%	3,613,174	436,718	0.07245320%	3,757,088
Tilton-Northfield Fire Dist	514,957	0.08119997%	4,039,762	469,358	0.07786821%	4,037,890
Timberlane Reg SD	6,257,464	0.98669502%	49,088,887	5,821,947	0.96588342%	50,086,258
Town of Albany	6,043	0.00095288%	47,407	-	0.00000000%	-
Town of Alexandria	85,098	0.01341854%	667,581	75,141	0.01246618%	646,439
Town of Allentown	513,772	0.08101300%	4,030,466	383,752	0.06366592%	3,301,422
Town of Alstead	40,442	0.00637702%	317,261	38,719	0.00642359%	333,100
Town of Alton	873,917	0.13780181%	6,855,751	775,941	0.12873161%	6,675,427
Town of Amherst	773,880	0.12202772%	6,070,975	495,502	0.08220567%	4,262,808
Town of Andover	63,839	0.01006638%	500,808	41,791	0.00693330%	359,528
Town of Antrim	257,364	0.04058191%	2,018,983	216,271	0.03588019%	1,860,581
Town of Ashland	312,586	0.04928946%	2,452,191	264,216	0.04383444%	2,273,052
Town of Atkinson	465,879	0.07346114%	3,654,752	404,836	0.06716390%	3,482,808
Town of Auburn	431,194	0.06799200%	3,382,654	395,259	0.06557504%	3,400,417
Town of Barnstead	312,208	0.04922989%	2,449,226	273,686	0.04540559%	2,354,523
Town of Barrington	616,457	0.09720479%	4,836,015	582,337	0.09661193%	5,009,850
Town of Bartlett	106,801	0.01684071%	837,838	107,763	0.01787833%	927,086
Town of Bath	18,709	0.00295016%	146,769	17,199	0.00285344%	147,963
Town of Bedford	2,852,473	0.44978625%	22,377,232	2,632,337	0.43671486%	22,646,017
Town of Belmont	965,332	0.15221631%	7,572,888	872,985	0.14483164%	7,510,297
Town of Bennington	74,419	0.01173466%	583,806	89,607	0.01486613%	770,890
Town of Bethlehem	183,835	0.02898769%	1,442,159	187,146	0.03104817%	1,610,019
Town of Boscawen	262,449	0.04138376%	2,058,874	247,113	0.04099695%	2,125,915
Town of Bow	791,874	0.12486505%	6,212,135	714,025	0.11845953%	6,142,763
Town of Bradford	94,568	0.01491177%	741,872	92,015	0.01526568%	791,606
Town of Brentwood	405,884	0.06400089%	3,184,101	403,112	0.06687778%	3,467,976
Town of Bristol	690,039	0.10880738%	5,413,255	603,987	0.10020370%	5,196,105
Town of Brookline	401,699	0.06334099%	3,151,269	371,397	0.06161617%	3,195,132
Town of Campton	422,456	0.06661411%	3,314,105	386,943	0.06419533%	3,328,874
Town of Canaan	324,034	0.05109467%	2,541,999	281,623	0.04672228%	2,422,805
Town of Candia	110,461	0.01741788%	866,550	136,525	0.02265004%	1,174,526
Town of Canterbury	109,152	0.01721143%	856,281	97,914	0.01624430%	842,355
Town of Carroll	177,746	0.02802752%	1,394,392	167,238	0.02774547%	1,438,750
Town of Center Harbor	149,802	0.02362129%	1,175,174	143,288	0.02377207%	1,232,708
Town of Charlestown	237,695	0.03748049%	1,864,683	263,238	0.04367213%	2,264,639
Town of Chester	425,762	0.06713532%	3,340,040	388,674	0.06448244%	3,343,766
Town of Chesterfield	187,541	0.02957196%	1,471,232	186,915	0.03100984%	1,608,031
Town of Chichester	133,386	0.02103262%	1,046,394	155,123	0.02573551%	1,334,524
Town of Clarksville	4,724	0.00074489%	37,059	6,141	0.00101885%	52,831
Town of Colebrook	241,866	0.03813811%	1,897,403	228,800	0.03795877%	1,968,368
Town of Conway	1,289,361	0.20331024%	10,114,848	1,088,403	0.18057030%	9,363,540



# Schedule of Net Pension Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	2024 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate
Town of Cornish	\$ 50,066	0.00789462%	\$ 392,760	\$ 51,253	0.00850304%	\$ 440,930
Town of Croydon	14,547	0.00229380%	114,119	8,423	0.00139741%	72,463
Town of Dalton	24,304	0.00383233%	190,662	-	0.00000000%	-
Town of Danville	151,106	0.02382688%	1,185,404	142,644	0.02366516%	1,227,168
Town of Deerfield	268,852	0.04239342%	2,109,104	259,589	0.04306688%	2,233,246
Town of Deering	22,956	0.00361974%	180,087	10,371	0.00172052%	89,222
Town of Derry	4,804,781	0.75763183%	37,692,802	4,506,021	0.74756624%	38,765,336
Town of Dorchester	13,610	0.00214599%	106,768	13,430	0.00222807%	115,538
Town of Dublin	138,606	0.02185579%	1,087,344	126,089	0.02091864%	1,084,745
Town of Dunbarton	160,260	0.02527028%	1,257,216	154,380	0.02561223%	1,328,132
Town of Durham	1,811,733	0.28567938%	14,212,779	1,702,290	0.28241648%	14,644,815
Town of East Kingston	166,742	0.02629244%	1,308,066	166,134	0.02756230%	1,429,252
Town of Eaton	25,739	0.00405867%	201,919	-	0.00000000%	-
Town of Effingham	59,137	0.00932491%	463,921	45,242	0.00750588%	389,217
Town of Enfield	401,093	0.06324554%	3,146,516	357,904	0.05937758%	3,079,051
Town of Epping	897,817	0.14157041%	7,043,243	789,747	0.13102199%	6,794,200
Town of Epsom	294,445	0.04642901%	2,309,878	284,979	0.04727911%	2,451,677
Town of Exeter	2,185,549	0.34462379%	17,145,311	2,048,118	0.33979069%	17,619,976
Town of Farmington	444,147	0.07003435%	3,484,268	377,461	0.06262226%	3,247,300
Town of Fitzwilliam	136,687	0.02155322%	1,072,289	127,125	0.02109051%	1,093,658
Town of Franconia	55,484	0.00874885%	435,264	48,551	0.00805483%	417,685
Town of Freedom	92,606	0.01460243%	726,480	69,903	0.01159710%	601,376
Town of Grafton	78,897	0.01244079%	618,935	70,377	0.01167575%	605,454
Town of Gilford	1,486,999	0.23447429%	11,665,289	1,392,156	0.23096399%	11,976,730
Town of Gilmanton	328,996	0.05187697%	2,580,925	335,265	0.05562179%	2,884,288
Town of Goffstown	2,203,885	0.34751502%	17,289,155	1,981,571	0.32875019%	17,047,472
Town of Gorham	473,900	0.07472590%	3,717,676	446,930	0.07414737%	3,844,942
Town of Goshen	26,351	0.00415503%	206,720	22,620	0.00375268%	194,600
Town of Grafton	54,561	0.00860332%	428,023	51,560	0.00855396%	443,571
Town of Grantham	253,838	0.04002586%	1,991,322	236,959	0.03931247%	2,038,560
Town of Greenfield	147,091	0.02319381%	1,153,908	123,991	0.02057061%	1,066,695
Town of Greenland	483,776	0.07628315%	3,795,152	402,574	0.06678863%	3,463,347
Town of Greenville	158,961	0.02506541%	1,247,026	155,136	0.02573758%	1,334,636
Town of Groton	16,448	0.00259354%	129,032	11,524	0.00191194%	99,141
Town of Hampstead	687,905	0.10847092%	5,396,514	584,990	0.09705206%	5,032,674
Town of Hampton	3,136,399	0.49455657%	24,604,590	3,010,811	0.49950511%	25,902,032
Town of Hampton Falls	199,898	0.03152045%	1,568,171	197,505	0.03276681%	1,699,137
Town of Hancock	44,331	0.00699024%	347,770	50,565	0.00838895%	435,011
Town of Hanover	2,171,366	0.34238730%	17,034,048	2,035,065	0.33762505%	17,507,681
Town of Harrisville	24,458	0.00385661%	191,869	23,171	0.00384412%	199,340
Town of Haverhill	182,576	0.02878917%	1,432,282	257,758	0.04276307%	2,217,494
Town of Hebron	38,529	0.00607541%	302,254	36,531	0.00606066%	314,276
Town of Henniker	443,858	0.06998885%	3,482,001	380,576	0.06313910%	3,274,098
Town of Hill	16,203	0.00255497%	127,110	13,264	0.00220061%	114,110
Town of Hillsborough	467,554	0.07372534%	3,667,892	397,623	0.06596724%	3,420,754
Town of Hinsdale	302,022	0.04762377%	2,369,318	295,817	0.04907722%	2,544,916
Town of Holderness	263,708	0.04158231%	2,068,750	227,308	0.03771128%	1,955,533
Town of Hollis	1,033,108	0.16290348%	8,104,581	961,948	0.15959086%	8,275,647
Town of Hooksett	1,941,734	0.30617818%	15,232,618	1,797,367	0.29819007%	15,462,763



# Schedule of Net Pension Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	2024 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate
Town of Hopkinton	\$ 607,099	0.09572920%	\$ 4,762,602	\$ 561,308	0.09312323%	\$ 4,828,937
Town of Hudson	3,698,910	0.58325479%	29,017,406	3,418,318	0.56711205%	29,407,818
Town of Jackson	184,010	0.02901521%	1,443,531	157,899	0.02619597%	1,358,406
Town of Jaffrey	561,657	0.08856367%	4,406,117	541,330	0.08980874%	4,657,067
Town of Jefferson	18,729	0.00295317%	146,926	17,031	0.00282549%	146,518
Town of Kensington	169,097	0.02666369%	1,326,541	154,370	0.02561057%	1,328,047
Town of Kingston	575,786	0.09079156%	4,516,957	527,559	0.08752412%	4,538,594
Town of Lancaster	426,580	0.06726431%	3,346,457	383,783	0.06367101%	3,301,688
Town of Landaff	10,655	0.00168008%	83,587	8,561	0.00142033%	73,650
Town of Lee	422,179	0.06657036%	3,311,932	372,917	0.06186830%	3,208,208
Town of Lempster	35,904	0.00566141%	281,662	33,849	0.00561570%	291,203
Town of Lincoln	475,253	0.07493926%	3,728,290	458,593	0.07608228%	3,945,279
Town of Lisbon	78,967	0.01245174%	619,485	76,568	0.01270287%	658,715
Town of Litchfield	509,182	0.08028932%	3,994,458	417,566	0.06927586%	3,592,324
Town of Littleton	976,625	0.15399712%	7,661,480	912,531	0.15139248%	7,850,512
Town of Londonderry	4,105,707	0.64739975%	32,208,669	3,809,203	0.63196133%	32,770,605
Town of Loudon	358,477	0.05652563%	2,812,199	357,741	0.05935058%	3,077,649
Town of Lyme	142,770	0.02251235%	1,120,010	107,784	0.01788179%	927,267
Town of Lyndeborough	20,024	0.00315748%	157,085	28,651	0.00475327%	246,485
Town of Madison	154,555	0.02437066%	1,212,461	151,123	0.02507187%	1,300,113
Town of Marlborough	129,840	0.02047360%	1,018,576	113,318	0.01879993%	974,876
Town of Marlow	29,982	0.00472765%	235,204	29,471	0.00488943%	253,539
Town of Mason	46,094	0.00726819%	361,601	63,631	0.01055670%	547,418
Town of Meredith	967,316	0.15252919%	7,588,452	869,231	0.14420879%	7,478,001
Town of Merrimack	3,501,276	0.55209143%	27,466,997	3,448,318	0.57208926%	29,665,908
Town of Middleton	22,155	0.00349353%	173,802	59,889	0.00993574%	515,226
Town of Milford	1,543,498	0.24338324%	12,108,515	1,432,282	0.23762106%	12,321,934
Town of Milton	353,100	0.05567779%	2,770,018	332,236	0.05511928%	2,858,229
Town of Monroe	21,465	0.00338466%	168,390	19,499	0.00323490%	167,750
Town of Mont Vernon	178,319	0.02811792%	1,398,886	155,572	0.02580996%	1,338,387
Town of Moultonborough	789,685	0.12451977%	6,194,963	722,825	0.11991940%	6,218,469
Town of Nelson	52,771	0.00832109%	413,981	32,008	0.00531028%	275,365
Town of New Boston	280,764	0.04427164%	2,202,552	241,383	0.04004630%	2,076,620
Town of New Castle	242,245	0.03819782%	1,900,377	203,308	0.03372955%	1,749,061
Town of New Durham	124,180	0.01958114%	974,174	161,061	0.02672065%	1,385,609
Town of New Hampton	227,682	0.03590158%	1,786,132	203,725	0.03379873%	1,752,648
Town of New Ipswich	189,605	0.02989750%	1,487,424	147,363	0.02444806%	1,267,765
Town of New London	587,839	0.09269209%	4,611,511	559,846	0.09288054%	4,816,360
Town of Newbury	127,895	0.02016690%	1,003,318	114,625	0.01901678%	986,120
Town of Newfields	142,791	0.02251567%	1,120,174	133,220	0.02210166%	1,146,093
Town of Newington	625,314	0.09860134%	4,905,497	573,362	0.09512301%	4,932,638
Town of Newmarket	781,342	0.12320424%	6,129,514	734,864	0.12191669%	6,322,041
Town of Newport	713,481	0.11250379%	5,597,154	694,861	0.11528014%	5,977,895
Town of Newton	211,880	0.03340986%	1,662,167	193,483	0.03209959%	1,664,536
Town of North Hampton	758,285	0.11956858%	5,948,635	723,126	0.11996943%	6,221,059
Town of Northfield	243,939	0.03846497%	1,913,666	211,614	0.03510757%	1,820,517
Town of Northumberland	176,255	0.02779245%	1,382,695	178,360	0.02959057%	1,534,433
Town of Northwood	296,044	0.04668109%	2,322,422	288,871	0.04792478%	2,485,160
Town of Nottingham	260,560	0.04108581%	2,044,055	242,944	0.04030536%	2,090,049
Town of Orford	59,541	0.00938857%	467,091	56,177	0.00932000%	483,291



# Schedule of Net Pension Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	2024 Employer Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate
Town of Ossipee	\$ 401,071	0.06324208%	\$ 3,146,343	\$ 421,412	0.06991386%	\$ 3,625,411
Town of Pelham	1,851,366	0.29192882%	14,523,695	1,771,684	0.29392923%	15,241,812
Town of Pembroke	546,195	0.08612568%	4,284,819	495,607	0.08222302%	4,263,711
Town of Peterborough	1,009,773	0.15922389%	7,921,521	934,341	0.15501081%	8,038,143
Town of Piermont	45,007	0.00709686%	353,073	43,046	0.00714155%	370,325
Town of Pittsburg	63,921	0.01007927%	501,451	51,964	0.00862110%	447,047
Town of Pittsfield	332,668	0.05245613%	2,609,732	293,873	0.04875458%	2,528,192
Town of Plainfield	128,829	0.02031418%	1,010,645	145,755	0.02418124%	1,253,931
Town of Plaistow	994,619	0.15683442%	7,802,640	745,743	0.12372168%	6,415,633
Town of Plymouth	908,476	0.14325116%	7,126,861	831,709	0.13798375%	7,155,200
Town of Raymond	786,175	0.12396631%	6,167,428	764,953	0.12690867%	6,580,897
Town of Rindge	372,744	0.05877530%	2,924,122	331,328	0.05496864%	2,850,418
Town of Rollinsford	132,728	0.02092888%	1,041,232	113,440	0.01882005%	975,925
Town of Rumney	53,257	0.00839768%	417,793	65,772	0.01091190%	565,837
Town of Rye	969,941	0.15294307%	7,609,045	922,631	0.15306804%	7,937,402
Town of Salem	5,649,903	0.89089310%	44,322,660	5,222,879	0.86649562%	44,932,471
Town of Salisbury	10,475	0.00165173%	82,175	10,919	0.00181154%	93,936
Town of Sanbornton	358,890	0.05659081%	2,815,440	306,453	0.05084173%	2,636,418
Town of Sandown	294,463	0.04643175%	2,310,019	277,105	0.04597275%	2,383,936
Town of Sandwich	74,392	0.01173037%	583,594	70,875	0.01175840%	609,738
Town of Seabrook	2,228,389	0.35137890%	17,481,385	2,207,529	0.36623748%	18,991,390
Town of Shelburne	14,828	0.00233815%	116,323	15,122	0.00250880%	130,095
Town of South Hampton	22,352	0.00352459%	175,348	21,295	0.00353290%	183,201
Town of Springfield	86,429	0.01362843%	678,023	80,396	0.01333795%	691,648
Town of Stark	4,738	0.00074705%	37,169	-	0.00000000%	-
Town of Stewartstown	6,472	0.00102057%	50,772	6,026	0.00099970%	51,842
Town of Strafford	228,249	0.03599091%	1,790,580	198,347	0.03290657%	1,706,381
Town of Stratford	13,820	0.00217914%	108,416	13,657	0.00226583%	117,491
Town of Stratham	519,637	0.08193783%	4,076,476	495,973	0.08228390%	4,266,860
Town of Sugar Hill	88,501	0.01395511%	694,277	86,370	0.01432918%	743,042
Town of Sunapee	428,652	0.06759109%	3,362,712	402,943	0.06684971%	3,466,522
Town of Sutton	93,285	0.01470941%	731,807	93,782	0.01555879%	806,807
Town of Swanzey	223,458	0.03523557%	1,752,995	261,795	0.04343282%	2,252,225
Town of Tamworth	124,527	0.01963581%	976,896	119,767	0.01986978%	1,030,357
Town of Thornton	200,251	0.03157615%	1,570,940	189,541	0.03144562%	1,630,623
Town of Tilton	454,856	0.07172308%	3,568,279	404,440	0.06709807%	3,479,401
Town of Troy	143,443	0.02261853%	1,125,289	127,540	0.02115942%	1,097,228
Town of Tuftonboro	230,603	0.03636216%	1,809,047	217,990	0.03616543%	1,875,370
Town of Unity	21,865	0.00344781%	171,528	19,270	0.00319700%	165,780
Town of Wakefield	595,408	0.09388569%	4,670,888	530,639	0.08803505%	4,565,092
Town of Walpole	279,632	0.04409319%	2,193,672	271,816	0.04509539%	2,338,435
Town of Warner	159,537	0.02515620%	1,251,544	162,755	0.02700171%	1,400,183
Town of Warren	16,325	0.00257422%	128,067	16,154	0.00267993%	138,973
Town of Washington	74,984	0.01182363%	588,238	65,776	0.01091257%	565,871
Town of Waterville Valley	394,181	0.06215562%	3,092,292	355,429	0.05896705%	3,057,759
Town of Weare	633,832	0.09994448%	4,972,319	573,517	0.09514870%	4,933,971
Town of Webster	50,056	0.00789302%	392,682	44,244	0.00734024%	380,632
Town of Westmoreland	27,423	0.00432411%	215,129	24,840	0.00412100%	213,699
Town of Whitefield	232,581	0.03667407%	1,824,564	223,257	0.03703924%	1,920,682



# Schedule of Net Pension Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer Contribution	Proportionate Share	Net Pension Liability Under	2024 Employer Contribution	Proportionate Share	Net Pension Liability Under
			Current Discount Rate			Current Discount Rate
Town of Willmot	\$ 91,510	0.01442950%	\$ 717,882	\$ 75,878	0.01258849%	\$ 652,779
Town of Wilton	201,213	0.03172787%	1,578,486	183,795	0.03049233%	1,581,190
Town of Winchester	231,468	0.03649859%	1,815,833	191,441	0.03176080%	1,646,969
Town of Windham	1,763,891	0.27813550%	13,837,466	1,681,763	0.27901098%	14,468,221
Town of Wolfeboro	1,204,268	0.18989252%	9,447,306	1,221,862	0.20271167%	10,511,689
Town of Woodstock	211,037	0.03327697%	1,655,554	199,889	0.03316239%	1,719,647
Unity SD	200,399	0.03159954%	1,572,101	168,126	0.02789280%	1,446,389
Village District of Eastman	52,547	0.00828580%	412,223	48,632	0.00806828%	418,382
Village District of Eidelweiss	16,413	0.00258812%	128,758	21,802	0.00361708%	187,563
Virtual Lrng Acad Charter Schl	779,635	0.12293517%	6,116,122	762,885	0.12656559%	6,563,106
Wakefield SD	702,867	0.11083010%	5,513,888	676,433	0.11222284%	5,819,359
Warner Village Water District	17,826	0.00281079%	139,843	17,440	0.00289333%	150,036
Warren SD	142,670	0.02249669%	1,119,225	140,879	0.02337228%	1,211,983
Washington SD	84,874	0.01338315%	665,824	78,412	0.01300884%	674,579
Waterville Estates Village Dis	108,895	0.01717095%	854,265	103,671	0.01719943%	891,883
Waterville Valley SD	94,258	0.01486294%	739,440	112,607	0.01868191%	968,759
Weare SD	1,211,834	0.19108547%	9,506,660	1,101,299	0.18270980%	9,474,484
Weeks Public Library	17,601	0.00277531%	138,077	14,388	0.00238696%	123,780
Wentworth SD	111,533	0.01758681%	874,960	128,739	0.02135824%	1,107,542
Westmoreland SD	218,012	0.03437679%	1,710,272	191,793	0.03181923%	1,649,997
White Mountains Reg SD	1,938,434	0.30565792%	15,206,730	1,859,568	0.30850955%	15,997,879
Wilton-Lyndeborough Coop SD	1,067,441	0.16831723%	8,373,918	940,493	0.15603147%	8,091,069
Winchester SD	476,687	0.07516543%	3,739,540	510,472	0.08468935%	4,391,595
Windham SD	4,867,895	0.76758375%	38,187,922	4,477,023	0.74275527%	38,515,866
Winnacunnet Coop SD	2,561,746	0.40394356%	20,096,522	2,517,672	0.41769151%	21,659,553
Winnisquam Reg SD	1,932,524	0.30472598%	15,160,367	1,876,065	0.31124642%	16,139,803
Woodsville Fire District	156,296	0.02464522%	1,226,119	130,759	0.02169334%	1,124,921
	<b>\$ 634,184,165</b>	<b>100.0000%</b>	<b>\$ 4,975,081,672</b>	<b>\$ 602,758,799</b>	<b>100.0000%</b>	<b>\$ 5,185,538,939</b>

Note: Totals may not add to the NHRS collective amounts due to rounding.

The proportionate shares are based on actual employer contributions during the relevant fiscal year, as provided by the NHRS. Employer contributions do not include contributions required to separately finance specific liabilities of the NHRS.

The Net Pension Liability is not an appropriate measure for measuring the sufficiency of plan assets to cover the estimated cost of settling the employer's benefit obligation.

The Net Pension Liability is not an appropriate measure for assessing the need for or amount of future employer contributions.



# Schedule of Pension Amounts by Employer

Entity	Deferred Outflows of Resources							Deferred Inflows of Resources					Pension Expense		
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
Allenstown SD	0.0752%	\$ 3,741,109	\$ 244,611	\$ -	\$ -	\$ 16,013	\$ 260,624	\$ -	\$ (169,021)	\$ (33,604)	\$ (439,974)	\$ (642,598)	\$ 262,595	\$ (156,349)	\$ 106,246
Alton SD	0.1370%	6,814,597	445,570	-	-	321,073	766,643	-	(307,879)	(61,210)	(393,954)	(763,043)	478,328	(69,653)	408,675
Amherst SD	0.4280%	21,294,454	1,392,331	-	-	131,775	1,524,106	-	(962,069)	(191,272)	(1,164,240)	(2,317,581)	1,494,694	(228,208)	1,266,486
Andover SD	0.0538%	2,675,291	174,923	-	-	-	174,923	-	(120,868)	(24,030)	(158,320)	(303,218)	187,783	(98,329)	89,454
Androscoggin Valley Reg Refuse	0.0199%	987,683	64,579	-	-	52,417	116,996	-	(44,623)	(8,872)	(17,825)	(71,319)	69,327	42,156	111,483
Ashland Electric Dept - Emp	0.0000%	-	-	-	-	-	-	-	-	-	-	-	-	(25,273)	(25,273)
Ashland SD	0.0570%	2,835,138	185,375	-	-	61,929	247,304	-	(128,090)	(25,466)	(74,764)	(228,320)	199,003	16,109	215,112
Auburn SD	0.1323%	6,580,404	430,258	-	-	173,122	603,380	-	(297,298)	(59,170)	(168,396)	(524,801)	461,890	50,484	512,374
Barnstead SD	0.1069%	5,320,505	347,879	-	-	-	347,879	-	(240,377)	(47,790)	(661,537)	(949,704)	373,455	(372,427)	1,028
Barrington SD	0.2737%	13,614,994	890,212	-	-	265,114	1,155,326	-	(615,116)	(122,293)	(47,397)	(784,806)	955,659	109,477	1,065,136
Bartlett SD	0.0602%	2,997,126	195,966	-	-	-	195,966	-	(135,408)	(26,921)	(614,848)	(777,177)	210,373	(278,980)	(68,607)
Bath SD	0.0209%	1,042,087	68,137	-	-	127,969	196,106	-	(47,081)	(9,360)	(92,661)	(149,102)	73,146	8,674	81,200
Bcep Solid Waste District	0.0050%	247,803	16,203	-	-	26,068	42,271	-	(11,196)	(2,226)	(91,213)	(104,634)	17,394	(16,555)	839
Bedford SD	1.0132%	50,409,364	3,296,000	-	-	45,127	3,341,127	-	(2,277,462)	(452,789)	(2,251,219)	(4,981,469)	3,538,318	(922,787)	2,615,531
Belknap County	0.3192%	15,878,870	1,038,235	-	-	981,300	2,019,535	-	(717,397)	(142,628)	-	(860,025)	1,114,565	565,753	1,680,318
Belknap County Conserv. Dist	0.0010%	50,466	3,300	-	-	118	3,418	-	(2,280)	(453)	(8,758)	(11,491)	3,542	(3,484)	58
Berlin Housing Authority	0.0081%	404,387	26,441	-	-	61,427	87,868	-	(18,270)	(3,632)	(25,062)	(46,964)	28,385	16,837	45,222
Berlin Water Works	0.0140%	694,332	45,398	-	-	44,735	90,133	-	(31,369)	(6,237)	(77,092)	(114,698)	48,736	(22,050)	26,686
Bethlehem SD	0.0456%	2,270,740	148,471	-	-	44,976	193,447	-	(102,590)	(20,396)	(464,165)	(587,152)	159,387	(70,473)	88,914
Bow SD - SAU 67	0.4704%	23,403,331	1,530,219	-	-	85,637	1,615,856	-	(1,057,347)	(210,214)	(664,053)	(1,931,614)	1,642,719	(204,325)	1,438,394
Brentwood SD	0.0867%	4,311,868	281,930	-	-	62,313	344,243	-	(194,807)	(38,730)	(34,498)	(268,036)	302,657	38,931	341,588
Brookline Public Library	0.0019%	92,773	6,066	-	-	14,212	20,278	-	(4,191)	(833)	(10,008)	(15,033)	6,512	(1,153)	5,359
Brookline SD	0.1403%	6,977,620	456,229	-	-	214,753	670,982	-	(315,244)	(62,675)	(86,159)	(464,078)	489,771	(36,731)	453,040
Campton SD	0.0993%	4,939,622	322,976	-	-	239,806	562,782	-	(223,169)	(44,369)	(16,349)	(283,887)	346,720	3,219	349,939
Candia SD	0.0787%	3,915,060	255,985	-	-	317,100	573,085	-	(176,880)	(35,166)	(103,706)	(315,752)	274,805	7,905	282,710
Carrroll County	0.3355%	16,691,259	1,091,353	-	-	420,548	1,511,901	-	(754,100)	(149,925)	(109,408)	(1,013,433)	1,171,588	235,879	1,407,467
Center Conway Fire Precinct	0.0033%	166,468	10,885	-	-	11,635	22,520	-	(7,521)	(1,495)	(1,812)	(10,828)	11,685	1,615	13,300
Center Ossipee Fire Precinct	0.0029%	143,176	9,362	-	-	118,249	127,611	-	(6,469)	(1,286)	-	(7,755)	10,050	31,521	41,571
Central Hooksett Wtr Precinct	0.0046%	228,364	14,932	-	-	14,845	29,777	-	(10,317)	(2,051)	(11,284)	(23,653)	16,029	(4,844)	11,185
Cheshire County	0.4943%	24,589,410	1,607,770	-	-	2,168,117	3,775,887	-	(1,110,933)	(220,868)	-	(1,331,801)	1,725,972	760,477	2,486,449
Chester SD - (SAU 82)	0.1312%	6,528,809	426,884	-	-	353,190	780,074	-	(294,967)	(58,643)	(248,735)	(602,346)	458,268	100,361	558,629
Chesterfield SD	0.0651%	3,241,038	211,914	-	-	-	211,914	-	(146,428)	(29,112)	(279,787)	(455,327)	227,494	(126,829)	100,665
Chichester SD	0.0600%	2,986,246	195,255	-	-	12,961	208,216	-	(134,917)	(26,823)	(212,015)	(373,755)	209,610	(86,966)	122,644
City of Berlin	0.2443%	12,155,365	794,774	-	-	708,900	1,503,674	-	(549,171)	(109,182)	(241,101)	(899,454)	853,205	95,307	948,512
City of Claremont	0.2164%	10,766,637	703,973	-	-	173,962	877,935	-	(486,430)	(96,708)	(366,139)	(949,277)	755,728	(136,031)	619,697
City of Concord	1.2693%	63,147,484	4,128,877	-	-	-	4,128,877	-	(2,852,961)	(567,205)	(1,060,096)	(4,480,263)	4,432,428	(33,444)	4,398,984
City of Dover	1.6639%	82,780,272	5,412,561	-	-	1,739,673	7,152,234	-	(3,739,958)	(743,552)	(339,360)	(4,822,869)	5,810,487	438,415	6,248,902
City of Franklin	0.2138%	10,637,299	695,516	-	-	358,742	1,054,258	-	(480,586)	(95,547)	(25,250)	(601,383)	746,650	169,483	916,133
City of Keene	0.6593%	32,799,261	2,144,569	-	-	96,859	2,241,428	-	(1,481,849)	(294,611)	(1,166,270)	(2,942,730)	2,302,236	(295,897)	2,006,339
City of Laconia	0.5095%	25,348,345	1,657,393	-	-	2,104,661	3,762,054	-	(1,145,221)	(227,685)	(823,572)	(2,196,478)	1,779,243	556,479	2,335,722
City of Lebanon	0.5141%	25,578,403	1,672,436	-	-	484,196	2,156,632	-	(1,155,615)	(229,751)	(481,834)	(1,867,201)	1,795,391	214,320	2,009,711
City of Manchester	2.2627%	112,572,632	7,360,525	-	-	834,478	8,195,003	-	(5,085,957)	(1,011,153)	(3,295,846)	(9,392,956)	7,901,663	(1,779,939)	6,121,724
City of Nashua	2.1862%	108,763,627	7,111,475	-	-	-	7,111,475	-	(4,913,869)	(976,940)	(5,059,748)	(10,950,557)	7,634,303	(1,459,518)	6,174,785
City of Portsmouth	1.1129%	55,368,786	3,620,270	-	-	3,573,045	7,193,315	-	(2,501,525)	(497,335)	(411,790)	(3,410,650)	3,886,429	1,140,885	5,027,314
City of Rochester	0.6467%	32,175,587	2,103,790	-	-	1,942,134	4,045,924	-	(1,453,672)	(289,009)	(51,095)	(1,793,775)	2,258,459	637,671	2,896,130
City of Somersworth	0.2691%	13,385,830	875,228	-	-	779,142	1,654,370	-	(604,763)	(120,235)	(148,202)	(873,200)	939,574	266,942	1,206,516
Clarendon SD	0.4247%	21,131,352	1,381,666	-	-	-	1,381,666	-	(954,700)	(189,807)	(1,189,543)	(2,334,050)	1,483,245	(308,674)	1,174,571
Cocheco Academy of The Arts	0.0000%	-	-	-	-	-	-	-	-	-	(71,332)	(71,332)	-	(56,712)	(56,712)
Colebrook SD	0.0648%	3,221,536	210,639	-	-	275,184	485,823	-	(145,547)	(28,937)	(490,720)	(665,203)	226,125	(65,546)	160,579



# Schedule of Pension Amounts by Employer

Entity	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense	
Community College System of NH	0.8813%	\$ 43,847,858	\$ 2,866,978	\$ -	\$ -	\$ 136,208	\$ 3,003,186	\$ -	\$ (1,981,017)	\$ (393,852)	\$ (4,829,070)	\$ (7,203,939)	\$ 3,077,755	\$ (2,006,322)	\$ 1,071,433
Concord SD	1.3375%	66,542,768	4,350,877	-	-	540,812	4,891,689	-	(3,006,358)	(597,703)	(2,476,637)	(6,080,698)	4,670,749	(159,500)	4,511,249
Contoocook Valley SD	0.7306%	36,347,135	2,376,545	-	-	157,968	2,534,513	-	(1,642,139)	(1,454,785)	(3,242,403)	2,551,267	(122,543)	2,428,724	
Conway SD	0.4000%	19,899,004	1,301,090	-	-	-	1,301,090	-	(899,024)	(178,737)	(2,068,947)	1,396,745	(540,682)	856,063	
Conway Village Fire District	0.0179%	891,615	58,298	-	-	176,653	234,951	-	(40,282)	(8,009)	(692,112)	62,584	(122,666)	60,918	
Cook Memorial Library	0.0010%	51,109	3,342	-	-	1,596	4,938	-	(2,309)	(459)	(287)	(3,055)	3,587	773	4,360
Coos County Institute	0.1899%	9,447,855	617,745	-	-	459,713	1,077,458	-	(426,848)	(84,863)	(150,320)	(662,031)	663,161	25,711	688,872
Coos County Nursing Home	0.0790%	3,931,574	257,065	-	-	176,891	433,956	-	(177,626)	(35,314)	(585,224)	(798,164)	275,964	13,993	289,957
Cornish SD	0.0407%	2,022,450	132,237	-	-	79,978	212,215	-	(91,373)	(18,166)	(31,835)	(141,374)	141,959	81,641	223,600
County of Merrimack	0.8950%	44,524,524	2,911,221	-	-	2,013,387	4,924,608	-	(2,011,588)	(399,930)	(1,057,291)	(3,468,809)	3,125,252	(459,887)	2,665,365
Croyden Village School	0.0067%	334,285	21,857	-	-	98,656	120,513	-	(15,103)	(3,003)	(13,283)	(31,388)	23,464	19,991	43,455
Deerfield Community School	0.1216%	6,051,504	395,676	-	-	91,872	487,548	-	(273,403)	(54,356)	(227,835)	(555,594)	424,765	(94,281)	330,484
Derry Coop SD	0.8280%	41,192,328	2,693,347	-	-	153,770	2,847,117	-	(1,861,042)	(369,999)	(2,812,110)	(5,043,151)	2,891,359	(856,028)	2,035,331
Derry Housing Authority	0.0011%	55,000	3,596	-	-	2,475	6,071	-	(2,485)	(494)	(1,469)	(4,448)	3,861	376	4,237
Dover Housing Authority	0.0352%	1,749,041	114,361	-	-	110,005	224,366	-	(79,021)	(15,710)	(102,344)	(197,075)	122,768	29,469	152,237
Dresden SD	0.2219%	11,038,846	721,711	-	-	211,924	933,695	-	(498,728)	(99,153)	(372,431)	(970,312)	774,835	(32,236)	742,599
Dunbarton SD - SAU 67	0.0546%	2,716,084	177,590	-	-	105,067	282,657	-	(122,711)	(24,396)	(19,610)	(166,717)	190,646	43,817	234,643
East Kingstons SD	0.0413%	2,052,253	134,186	-	-	107,922	242,108	-	(92,719)	(18,434)	(39,057)	(150,210)	144,051	(34,216)	109,835
Epping SD	0.2529%	12,582,399	822,696	-	-	419,780	1,242,476	-	(568,464)	(113,018)	(715,442)	(1,396,925)	883,180	(272,168)	611,012
Epsom SD	0.0912%	4,535,408	296,546	-	-	183,010	479,556	-	(204,907)	(40,738)	(472,629)	(718,274)	318,348	(88,025)	230,323
Errol SD	0.0045%	225,241	14,728	-	-	26,257	40,985	-	(10,176)	(2,023)	(10,652)	(22,852)	15,810	(9,789)	6,021
Exeter Reg Coop SD	0.8574%	42,657,543	2,789,149	-	-	164,430	2,953,579	-	(1,927,239)	(383,160)	(2,584,555)	(4,894,954)	2,994,205	(784,223)	2,209,982
Exeter SD	0.3323%	16,531,569	1,080,911	-	-	136,046	1,216,957	-	(746,885)	(148,490)	(644,874)	(1,540,250)	1,160,379	(123,674)	1,036,705
Fall Mountain Reg SD	0.4109%	20,442,158	1,336,604	-	-	1,358	1,337,962	-	(923,563)	(183,616)	(2,045,877)	(3,153,056)	1,434,870	(689,284)	745,586
Farmington SD - (SAU 61)	0.1965%	9,776,005	639,201	-	-	-	639,201	-	(441,673)	(87,810)	(1,427,993)	(1,957,477)	686,194	(613,257)	72,937
Franklin SD	0.2237%	11,128,497	727,633	-	-	135,567	863,200	-	(502,778)	(99,959)	(724,266)	(1,327,003)	781,128	(80,180)	700,948
Freedom SD	0.0179%	888,241	58,077	-	-	47,552	105,629	-	(40,130)	(7,978)	(114,343)	(162,451)	62,347	(73,078)	(10,731)
Fremont SD - SAU 83	0.0992%	4,936,531	322,773	-	-	121,497	444,270	-	(223,029)	(44,341)	(116,098)	(383,468)	346,503	(39,413)	307,090
Gilford SD	0.3568%	17,751,601	1,160,683	-	-	48,699	1,209,382	-	(802,006)	(159,449)	(279,562)	(1,241,017)	1,246,015	(282,965)	963,050
Gilmanton SD	0.1102%	5,482,988	358,503	-	-	50,547	409,050	-	(247,718)	(49,249)	(324,502)	(621,469)	384,860	(28,462)	356,398
Goffstown SD	0.6459%	32,131,758	2,100,924	-	-	171,937	2,272,861	-	(1,451,691)	(288,615)	(840,791)	(2,581,097)	2,255,382	(160,630)	2,094,752
Goffstown Village Precinct	0.0038%	190,088	12,429	-	-	23,653	36,082	-	(8,588)	(1,707)	-	(10,295)	13,343	6,381	19,724
Governor Wentworth Reg SD	0.7634%	37,980,449	2,483,339	-	-	802,320	3,285,659	-	(1,715,932)	(341,149)	(528,365)	(2,585,446)	2,665,912	172,802	2,838,714
Grafton County	0.5492%	27,321,051	1,786,378	-	-	3,815,960	5,602,338	-	(1,234,347)	(245,404)	(630,744)	(2,110,495)	1,917,711	710,581	2,628,292
Grantham SD	0.0732%	3,642,326	238,152	-	-	55,322	293,474	-	(164,558)	(32,716)	(195,126)	(392,400)	255,661	(64,575)	191,086
Great Bay Elearning School	0.0334%	1,662,003	108,670	-	-	317,469	426,139	-	(75,088)	(14,928)	-	(90,017)	116,659	120,972	237,631
Greenland SD	0.1146%	5,701,600	372,797	-	-	219,440	592,237	-	(257,594)	(51,213)	(270,113)	(578,921)	400,205	58,641	458,846
Grs Coop SD	0.1086%	5,402,562	353,245	-	-	263,150	616,395	-	(244,084)	(48,527)	(61,880)	(354,491)	379,215	59,432	438,647
Hampstead SD	0.2934%	14,598,778	954,536	-	-	84,987	1,039,523	-	(659,563)	(131,130)	(54,095)	(844,788)	1,024,713	153,748	1,178,461
Hampton Falls SD	0.0863%	4,293,041	280,699	-	-	-	280,699	-	(193,957)	(38,561)	(212,688)	(445,206)	301,336	(149,135)	152,201
Hampton SD - SAU 90	0.3432%	17,074,731	1,116,426	-	-	71,408	1,187,834	-	(771,425)	(153,369)	(367,869)	(1,292,663)	1,198,504	(241,612)	956,892
Hanover SD	0.1607%	7,996,235	522,831	-	-	279,178	802,009	-	(361,264)	(71,824)	(429,067)	(862,156)	561,269	(171,717)	389,552
Harrisville SD	0.0197%	978,732	63,994	-	-	70,863	134,857	-	(44,219)	(8,791)	(39,894)	(92,904)	68,699	28,596	97,295
Haverhill Coop SD	0.1762%	8,765,055	573,100	-	-	67,324	640,424	-	(395,999)	(78,730)	(597,159)	(1,071,888)	615,234	(121,860)	493,374
Henniker SD	0.0981%	4,878,369	318,971	-	-	145,754	464,725	-	(220,401)	(43,819)	(395,996)	(660,216)	342,421	(139,267)	203,154
Hill SD	0.0138%	684,181	44,735	-	-	8,643	53,378	-	(30,911)	(6,145)	(22,454)	(59,510)	48,024	(10,768)	37,256
Hillsboro-Deering SD	0.3175%	15,796,491	1,032,849	-	-	169,810	1,202,659	-	(713,675)	(141,888)	(934,246)	(1,789,809)	1,108,783	(340,865)	767,918
Hillsborough County	0.8513%	42,353,594	2,769,276	-	-	1,797,134	4,566,410	-	(1,913,507)	(380,400)	(3,038,445)	(5,332,382)	2,972,870	(434,144)	2,538,726
Hinsdale SD	0.1500%	7,462,158	487,911	-	-	-	487,911	-	(337,135)	(67,027)	(1,103,909)	(1,508,071)	523,781	(357,135)	166,646
Holderness SD	0.0616%	3,063,282	200,292	-	-	114,730	315,022	-	(138,397)	(27,515)	(162,213)	(328,125)	215,017	(810)	214,207



# Schedule of Pension Amounts by Employer

Entity	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences	Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
Hollis SD	0.2024%	\$ 10,071,960	\$ 658,551	\$ -	\$ -	\$ 201,964	\$ -	\$ (455,045)	\$ (90,469)	\$ (464,368)	\$ (1,009,883)	\$ 706,968	\$ (51,032)	\$ 652,936
Hollis-Brookline Coop	0.3487%	17,347,489	1,134,260	-	-	567,742	-	(783,748)	(155,819)	(132,770)	(1,072,337)	1,217,650	45,844	1,263,494
Hooksett Public Library	0.0096%	477,846	31,244	-	-	20,156	-	(21,589)	(4,292)	(7,070)	(32,951)	33,541	9,954	43,495
Hooksett SD	0.2820%	14,027,767	917,201	-	-	227,849	-	(633,765)	(126,001)	(755,209)	(1,514,975)	984,632	(255,458)	729,174
Hooksett Sewer Commission	0.0094%	468,652	30,643	-	-	12,314	-	(21,173)	(4,210)	(48,709)	(74,992)	32,896	6,255	26,255
Hooksett Village Wtr Precinct	0.0099%	491,904	32,163	-	-	58,767	-	(22,224)	(4,418)	(13,744)	(40,386)	34,528	16,716	51,244
Hopkinton SD	0.2821%	14,033,611	917,583	-	-	266,255	-	(634,028)	(126,053)	(914,569)	(1,674,653)	985,043	(205,335)	779,708
Hudson SD	0.7790%	38,754,948	2,533,980	-	-	307,039	-	(1,750,923)	(348,106)	(467,380)	(2,566,409)	2,720,275	(117,504)	2,602,771
Inter-Lakes SD	0.3784%	18,824,863	1,230,858	-	-	27,355	-	(850,495)	(169,089)	(843,715)	(1,863,299)	1,321,349	(363,096)	958,253
Jackson SD	0.0206%	1,025,699	67,065	-	-	159,943	-	(46,340)	(9,213)	(578,941)	(207,584)	71,995	25,263	97,258
Jaffrey-Rindge Coop SD	0.3704%	18,426,776	1,204,829	-	-	472,855	-	(832,509)	(165,514)	(473,709)	(1,576,964)	1,293,406	(266,284)	1,027,122
John Stark SD	0.1710%	8,508,975	556,356	-	-	113,071	-	(384,430)	(76,430)	(473,709)	(934,568)	597,259	(277,837)	319,422
Kearsarge Reg SD - SAU 65	0.5463%	27,178,823	1,777,079	-	-	223,139	-	(1,227,921)	(244,127)	(2,754,100)	(4,226,148)	1,907,728	(584,443)	1,323,285
Keene SD	0.7877%	39,186,995	2,562,229	-	-	2,562,229	-	(1,770,442)	(351,987)	(1,609,391)	(3,731,820)	2,750,601	(971,485)	1,779,116
Kensington SD	0.0521%	2,592,465	169,508	-	-	60,396	-	(117,126)	(32,286)	(40,651)	(181,063)	181,970	86,483	268,453
Laconia Housing & Redevelompnt	0.0397%	1,975,381	129,160	-	-	174,503	-	(89,246)	(17,743)	(133,671)	(240,661)	138,655	99,830	238,485
Laconia SD	0.5535%	27,539,114	1,800,636	-	-	269,655	-	(1,244,199)	(247,363)	(1,620,747)	(3,112,308)	1,933,017	(302,925)	1,630,092
Laconia Water Works	0.0267%	1,330,314	86,982	-	-	56,232	-	(60,103)	(11,949)	(11,949)	(72,052)	93,377	22,180	115,557
Lafayette Reg SD	0.0417%	2,076,242	135,755	-	-	28,224	-	(93,803)	(18,649)	(90,199)	(202,652)	145,735	(8,114)	137,621
Lakes Region Mutual Fire Aid	0.0166%	825,561	53,979	-	-	6,949	-	(37,298)	(7,415)	(63,402)	(108,116)	57,948	(8,908)	49,040
Lakes Region Planning Comm.	0.0063%	313,010	20,466	-	-	86,685	-	(14,141)	(2,812)	(79,430)	(96,383)	21,971	10,315	32,286
Land & Comm Heritage Inv Prog	0.0055%	271,565	17,756	-	-	63,139	-	(12,269)	(2,439)	(16,043)	(30,751)	19,061	28,460	47,521
Landaff SD	0.0037%	186,543	12,197	-	-	73,189	-	(8,428)	(1,676)	(35,846)	(45,949)	13,094	12,152	25,246
Langdon Public Library	0.0024%	118,449	7,745	-	-	83,883	-	(5,351)	(1,064)	(794,002)	(6,415)	8,314	26,022	34,336
Lebanon SD	0.6373%	31,708,230	2,073,233	-	-	491	-	(1,432,557)	(284,811)	(794,002)	(2,511,370)	2,225,655	(321,046)	1,904,609
Lempster SD	0.0329%	1,634,828	106,893	-	-	25,849	-	(73,861)	(14,684)	(16,537)	(105,082)	114,751	9,819	124,570
Lincoln-Woodstock Coop SD	0.1113%	5,535,415	361,931	-	-	289,426	-	(250,086)	(49,720)	(182,097)	(481,904)	388,540	(35,199)	353,341
Lisbon Reg SD	0.0849%	4,222,618	276,904	-	-	42,429	-	(190,775)	(37,929)	(583,520)	(812,223)	296,392	(188,323)	108,069
Litchfield SD	0.3197%	15,907,472	1,040,105	-	-	49,834	-	(718,689)	(142,885)	(673,744)	(1,535,318)	1,116,572	(310,904)	805,668
Littleton Public Library	0.0037%	185,766	12,147	-	-	9,155	-	(8,393)	(1,669)	(7,676)	(17,738)	13,040	2,384	15,424
Littleton SD	0.2285%	11,367,224	743,242	-	-	176,572	-	(513,564)	(102,103)	(62,892)	(1,238,559)	797,885	(258,663)	539,222
Littleton Water & Light	0.0325%	1,619,131	105,866	-	-	181,585	-	(73,151)	(14,543)	(6,439)	(94,136)	113,650	30,798	144,448
Londonderry SD	1.1033%	54,891,866	3,589,087	-	-	-	-	(2,479,978)	(493,051)	(4,267,098)	(7,240,127)	3,852,953	(1,592,040)	2,260,913
Lower Bartlett Water Precinct	0.0041%	202,782	13,259	-	-	51,887	-	(9,161)	(1,821)	-	(10,983)	14,233	42,710	56,943
Lyme SD	0.0772%	3,838,455	250,976	-	-	186,715	-	(173,419)	(34,478)	(153,492)	(361,389)	269,427	(29,310)	240,117
Madison SD	0.0379%	1,886,460	123,346	-	-	32,275	-	(85,229)	(16,945)	(325,541)	(477,715)	132,414	(73,529)	58,885
Manchester SD	2.8684%	142,705,451	9,330,750	-	-	1,608,796	-	(6,447,338)	(1,281,813)	(3,457,165)	(11,186,316)	10,016,737	(611,035)	9,405,702
Marlborough SD	0.0481%	2,392,163	156,411	-	-	56,395	-	(108,076)	(21,487)	(79,532)	(209,095)	167,910	(3,944)	163,966
Marlow SD	0.0114%	568,124	37,147	-	-	37,678	-	(25,668)	(5,103)	(53,767)	(84,538)	39,878	(13,092)	26,786
Mascenic Reg SD	0.2231%	11,099,644	725,747	-	-	108,128	-	(501,475)	(99,700)	(1,012,376)	(1,613,550)	779,103	(181,278)	597,825
Mascoma Valley Regional SD	0.3162%	15,731,088	1,028,572	-	-	75,192	-	(710,720)	(141,300)	(1,398,537)	(2,250,557)	1,104,192	(449,379)	654,813
Mason SD (SAU 89)	0.0232%	1,152,134	75,332	-	-	90,597	-	(52,053)	(10,349)	(21,617)	(84,019)	80,870	26,494	107,364
Meriden Village Water District	0.0014%	71,561	4,679	-	-	4,850	-	(3,233)	(643)	(592)	(4,468)	5,023	1,682	6,705
Merrimack SD	1.0215%	50,820,685	3,322,894	-	-	150,752	-	(2,206,045)	(456,483)	(626,594)	(3,379,122)	3,567,190	(236,882)	3,330,308
Merrimack Valley SD	0.5825%	28,977,633	1,894,693	-	-	1,486,951	-	(1,309,190)	(260,284)	(3,528,552)	(5,098,026)	2,033,989	(458,509)	1,575,480
Merrimack Village District	0.0263%	1,306,623	85,433	-	-	33,336	-	(59,032)	(11,736)	(69,897)	(140,666)	91,714	13,010	104,724
Middleton SD	0.0305%	1,519,038	99,322	-	-	80,623	-	(68,629)	(13,644)	(20,275)	(102,548)	106,624	23,068	129,692
Milan SD	0.0237%	1,178,344	77,045	-	-	151,859	-	(53,237)	(10,584)	(33,921)	(97,742)	82,710	23,791	106,501
Milford Area Communication Ctr	0.0097%	482,937	31,577	-	-	52,314	-	(21,819)	(4,338)	165	(26,222)	33,898	16,298	50,196
Milford SD	0.5657%	28,141,560	1,840,027	-	-	442,098	-	(1,271,417)	(252,774)	(1,703,197)	(3,227,388)	1,975,304	(918,098)	1,057,206



# Schedule of Pension Amounts by Employer

Entity	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense	
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
Milton SD	0.1325%	\$ 6,592,273	\$ 431,034	\$ -	\$ -	\$ 626,450	\$ 1,057,484	\$ (297,835)	\$ (59,213)	\$ (453,357)	\$ (810,405)	\$ 462,723	\$ (155,528)	\$ 307,195
Monadnock Reg SD- SAU 93	0.4117%	20,483,665	1,339,318	-	-	-	1,339,318	(925,439)	(183,989)	(1,818,725)	(2,928,153)	1,437,783	(806,222)	631,561
Monroe SD	0.0463%	2,301,758	150,500	-	-	246,532	397,032	(103,992)	(20,675)	-	(124,667)	161,564	122,046	283,610
Mont Vernon SD	0.0583%	2,900,266	189,633	-	-	40,832	230,465	(131,032)	(26,051)	(83,625)	(204,708)	203,575	5,776	209,351
Moultonborough SD - SAU 45	0.2125%	10,574,149	691,387	-	-	44,401	735,788	(477,733)	(94,979)	(527,752)	(1,100,464)	742,217	(155,316)	586,901
Mountain Lakes District	0.0015%	73,161	4,784	-	-	24,105	28,889	(3,305)	(657)	(4,580)	(5,135)	15,824	-	20,959
Nashua Airport Authority	0.0075%	373,203	24,402	-	-	10,724	35,126	(16,861)	(3,352)	(671)	(20,884)	26,195	10,808	37,003
Nashua Housing Redevelop Auth	0.0365%	1,816,295	118,758	-	-	92,308	211,066	(82,059)	(16,314)	(9,961)	(108,334)	127,489	49,691	177,180
Nelson SD	0.0136%	675,850	44,190	-	-	16,562	60,752	(30,535)	(6,071)	(72,332)	(108,937)	47,439	(10,788)	36,651
New Boston SD	0.1250%	6,221,008	406,758	-	-	332,207	738,965	(281,061)	(55,879)	(211,484)	(548,423)	436,663	33,476	470,139
New Castle SD	0.0125%	620,285	40,557	-	-	41,040	81,597	(28,024)	(5,572)	(74,648)	(108,244)	43,539	(65,339)	(21,800)
New London-Springfield Wtr Sys	0.0048%	236,616	15,471	-	-	18,024	33,495	(10,690)	(2,125)	-	(12,816)	16,609	5,948	22,557
Newfields SD	0.0386%	1,922,170	125,680	-	-	175,899	301,579	(86,842)	(17,265)	(60,510)	(164,618)	134,920	34,035	168,955
Newfound Area SD	0.3216%	15,998,190	1,046,036	-	-	83,878	1,129,914	(722,787)	(143,699)	(1,210,548)	(2,077,035)	1,122,940	(379,928)	743,012
Newington SD	0.0181%	902,064	58,981	-	-	12,428	71,409	(40,755)	(8,103)	(32,340)	(63,117)	63,317	(11,201)	52,116
Newmarket Housing Authority	0.0037%	181,961	11,897	-	-	39,750	51,647	(8,221)	(1,634)	(41,364)	(51,219)	28,359	-	41,131
Newmarket SD	0.3118%	15,513,292	1,014,332	-	-	158,530	1,172,862	(700,880)	(139,344)	(892,606)	(1,732,830)	1,088,904	(2,939)	1,085,965
Newport SD	0.2464%	12,256,571	801,392	-	-	360,749	1,162,141	(553,744)	(110,091)	(555,720)	(1,219,555)	860,309	(109,659)	750,650
Next Charter School	0.0150%	746,650	48,819	-	-	47,005	95,824	(33,733)	(6,707)	(96,111)	(136,551)	52,409	(4,500)	47,819
NH Comm Development Fin Auth	0.0000%	-	-	-	-	487	487	-	-	(40,115)	(40,115)	-	-	(22,628)
NH Municipal Bond Bank	0.0061%	301,603	19,720	-	-	16,839	36,559	(13,626)	(2,709)	(10,825)	(27,160)	21,170	8,160	29,330
North Conway Wtr Precinct	0.0305%	1,516,473	99,154	-	-	114,158	213,312	(68,513)	(13,621)	(261)	(82,396)	106,444	53,665	160,107
North Country Charter Academy	0.0037%	181,867	11,892	-	-	31,770	43,662	(8,217)	(1,634)	(206,051)	(215,901)	12,766	(51,188)	(38,422)
North Country Edu Srvc Ag Inc	0.0140%	694,505	45,410	-	-	-	45,410	(31,377)	(6,238)	(153,210)	(190,826)	48,749	(73,029)	(24,280)
North Hampton SD	0.1309%	6,514,115	425,923	-	-	39,540	465,463	(294,303)	(58,511)	(221,390)	(574,205)	457,237	(96,803)	360,434
Northumberland SD	0.0856%	4,259,371	278,498	-	-	5,136	283,634	(192,436)	(38,259)	(328,520)	(559,214)	298,972	(69,690)	229,282
Northwood SD	0.0972%	4,833,434	316,032	-	-	274,991	591,023	(218,371)	(43,415)	(240,136)	(501,922)	339,267	117,046	456,313
Nottingham SD	0.1232%	6,127,011	400,612	-	-	155,155	555,767	(276,814)	(55,034)	(11,263)	(343,111)	430,065	53,833	483,898
Oyster River Coop SD	0.6700%	33,330,977	2,179,335	-	-	156,005	2,335,340	(1,505,872)	(299,387)	(1,241,255)	(3,046,513)	2,339,558	(453,346)	1,886,212
Pease Development Authority	0.1036%	5,151,723	336,844	-	-	328,330	665,174	(232,751)	(46,274)	(99,113)	(378,138)	361,608	77,977	439,585
Pelham SD	0.4225%	21,017,523	1,374,224	-	-	326,669	1,700,893	(949,558)	(188,784)	(351,411)	(1,489,753)	1,475,255	(23,973)	1,451,282
Pembroke SD	0.3402%	16,923,827	1,106,559	-	-	96,132	1,202,691	(764,607)	(152,014)	(2,108,497)	(3,025,118)	1,187,912	(524,489)	663,423
Pemi Baker Coop	0.1776%	8,833,799	577,595	-	-	57,440	635,035	(399,105)	(79,347)	(955,793)	(1,434,245)	620,059	(386,727)	233,332
Piermont SD	0.0182%	904,802	59,160	-	-	51,578	110,738	(40,878)	(8,127)	(19,518)	(68,524)	63,510	6,268	69,778
Pittsburg SD	0.0294%	1,462,798	95,644	-	-	8,240	103,884	(66,088)	(13,139)	(332,974)	(412,201)	102,676	(84,146)	18,530
Pittsfield SD	0.1724%	8,575,680	560,718	-	-	1,148,396	1,709,114	(387,443)	(77,029)	(357,729)	(822,201)	601,941	219,012	820,953
Plainfield SD	0.0767%	3,817,180	249,585	-	-	147,989	397,574	(172,458)	(34,287)	(50,388)	(257,132)	267,954	30,589	298,543
Plastow Public Library	0.0042%	207,418	13,562	-	-	3,488	17,050	(9,371)	(1,863)	(7,284)	(18,518)	14,559	(2,184)	12,375
Plymouth SD	0.1385%	6,892,033	450,633	-	-	194,725	645,358	(311,377)	(61,906)	(235,665)	(608,948)	483,763	36,348	520,111
Plymouth Village Water & Sewer	0.0158%	788,235	51,539	-	-	82,991	134,530	(35,612)	(7,080)	(17,441)	(60,133)	55,328	13,399	68,727
Portsmouth Housing Authority	0.0555%	2,763,499	180,690	-	-	285,889	466,579	(124,853)	(24,822)	(4,128)	(153,803)	193,975	188,980	382,955
Portsmouth SD	0.9463%	47,080,816	3,078,364	-	-	432,612	3,510,976	(2,127,080)	(422,891)	(562,497)	(3,112,468)	3,304,682	23,098	3,327,780
Profile SD	0.0769%	3,824,554	250,067	-	-	-	250,067	(172,791)	(34,353)	(221,477)	(428,621)	268,452	(62,431)	206,021
Prospect Mountain High School	0.1640%	8,157,337	533,365	-	-	416,514	949,879	(368,543)	(73,271)	(224,779)	(666,593)	572,577	183,713	756,290
Raymond SD	0.3273%	16,282,173	1,064,605	-	-	293,944	1,358,549	(735,618)	(146,250)	(302,288)	(1,184,156)	1,142,873	51,941	1,194,814
Rivendell Interstate SD	0.0442%	2,199,234	143,796	-	-	333,206	477,002	(99,360)	(19,754)	(123,724)	(242,838)	154,368	41,523	195,891
Rochester SD	0.9234%	45,940,755	3,003,821	-	-	64,999	3,068,820	(2,075,573)	(412,651)	(3,153,135)	(5,641,358)	3,224,659	(1,565,094)	1,659,565
Rockingham County	0.7716%	38,388,405	2,510,013	-	-	2,111,966	4,621,979	(1,734,363)	(344,814)	(230,657)	(2,309,833)	2,694,547	739,704	3,434,251
Rockingham Planning Comm	0.0105%	521,008	34,066	-	-	24,797	58,863	(23,539)	(4,680)	-	(28,219)	36,571	18,228	54,799



# Schedule of Pension Amounts by Employer

Entity	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and	Total Employer Pension Expense
Rollinsford SD	0.0470%	\$ 2,340,088	\$ 153,006	\$ -	\$ -	\$ 170,514	\$ 323,520	\$ -	\$ (105,724)	\$ (21,019)	\$ (86,989)	\$ (213,732)	\$ 164,255	\$ (20,987)	\$ 143,268
Rumney SD	0.0350%	1,743,001	113,965	-	-	30,833	144,798	-	(78,747)	(15,656)	(198,567)	(292,811)	122,344	(92,295)	30,049
Rye SD	0.1592%	7,920,187	517,859	-	-	515,027	1,032,886	-	(357,829)	(71,141)	(809,729)	(1,238,699)	555,931	(130,490)	425,441
Rye Water District	0.0087%	433,193	28,324	-	-	105,084	133,408	-	(19,572)	(3,891)	(10,808)	(34,271)	30,407	29,501	59,908
Salem Housing Authority	0.0083%	411,588	26,911	-	-	9,003	35,914	-	(18,995)	(3,597)	(18,235)	(40,527)	28,890	1,603	30,493
Salem SD	1.0204%	50,765,356	3,319,276	-	-	-	3,319,276	-	(2,293,545)	(455,986)	(1,382,486)	(4,132,017)	3,563,306	(508,248)	3,055,058
Sanborn Regional SD	0.4374%	21,759,795	1,422,757	-	-	173,889	1,596,646	-	(983,093)	(195,452)	(1,961,984)	(3,140,529)	1,527,357	(915,242)	612,115
Sanborn Public Library	0.0023%	113,264	7,406	-	-	10,822	18,228	-	(5,117)	(1,017)	(1,077)	(7,211)	7,950	3,718	11,668
Sandown Public Library	0.0022%	110,205	7,205	-	-	11,602	18,807	-	(4,979)	(990)	(12,902)	(18,871)	7,735	(2,643)	5,092
SAU 02	0.0177%	879,784	57,525	-	-	74,657	132,182	-	(39,748)	(7,902)	(72,633)	(120,284)	61,754	15,448	77,202
SAU 03	0.3008%	14,962,810	978,338	-	-	-	978,338	-	(676,010)	(134,399)	(575,818)	(1,386,227)	1,050,265	(1,499)	1,048,766
SAU 06	0.0291%	1,445,359	94,504	-	-	252,785	347,289	-	(65,300)	(12,983)	(69,011)	(147,294)	101,452	77,195	178,647
SAU 07	0.0148%	734,412	48,019	-	-	22,980	70,999	-	(33,180)	(6,597)	(98,955)	(138,732)	51,550	12,961	64,511
SAU 09	0.0245%	1,219,239	79,719	-	-	73,067	152,786	-	(5,084)	(10,951)	(85,399)	(151,435)	85,580	18,155	103,735
SAU 13	0.0156%	778,500	50,902	-	-	162,623	213,525	-	(35,172)	(6,993)	-	(42,165)	54,644	33,594	88,238
SAU 15	0.0150%	748,172	48,919	-	-	77,271	126,190	-	(33,802)	(6,720)	(190,032)	(230,554)	52,515	(24,830)	27,685
SAU 16	0.0390%	1,940,354	126,869	-	-	19,252	146,121	-	(87,664)	(17,429)	(218,254)	(323,347)	136,197	(99,499)	36,698
SAU 19	0.0342%	1,699,674	111,132	-	-	48,937	160,069	-	(76,790)	(15,267)	(33,583)	(125,640)	119,303	26,105	145,408
SAU 20	0.0129%	641,662	41,955	-	-	33,454	75,409	-	(28,990)	(5,764)	(45,041)	(79,795)	45,040	9,904	54,944
SAU 21	0.0356%	1,769,846	115,721	-	-	154,618	270,339	-	(79,960)	(15,897)	(20,534)	(116,392)	124,228	50,889	175,117
SAU 23	0.0418%	2,078,902	135,928	-	-	73,454	209,382	-	(93,923)	(18,673)	(108,013)	(220,610)	145,922	2,818	148,740
SAU 24	0.0350%	1,741,016	113,836	-	-	173,667	287,503	-	(78,658)	(15,638)	(277,218)	(371,514)	122,205	(11,899)	10,306
SAU 29	0.0518%	2,577,575	168,534	-	-	115,321	283,855	-	(116,453)	(23,152)	(126,582)	(266,188)	180,924	(19,233)	161,691
SAU 34	0.0150%	747,787	48,894	-	-	14,035	62,929	-	(33,785)	(6,717)	(83,429)	(123,930)	52,488	(13,837)	38,651
SAU 35	0.0112%	555,745	36,337	-	-	-	36,337	-	(25,108)	(4,992)	(286,079)	(316,179)	39,009	(158,033)	(119,024)
SAU 39	0.0388%	1,930,069	126,197	-	-	140,385	266,582	-	(87,199)	(17,336)	(100,686)	(205,222)	135,475	43,093	178,568
SAU 41	0.0304%	1,512,393	98,887	-	-	43,898	142,785	-	(68,329)	(13,585)	(73,941)	(155,855)	106,157	18,848	125,005
SAU 42	2.5042%	124,587,347	8,146,103	-	-	1,109,142	9,255,245	-	(5,628,774)	(1,119,072)	(8,718,068)	(15,465,914)	8,744,996	(2,083,130)	6,661,866
SAU 44	0.0000%	-	-	-	-	-	-	-	-	-	(607,519)	(607,519)	-	(403,258)	(403,258)
SAU 46	0.0200%	992,947	64,923	-	-	229,034	293,957	-	(44,861)	(8,919)	(110,336)	(164,115)	69,697	12,460	82,157
SAU 48	0.0313%	1,558,145	101,879	-	-	7,746	109,625	-	(70,396)	(13,996)	(52,655)	(137,047)	109,369	(19,061)	90,308
SAU 50	0.0315%	1,568,037	102,526	-	-	227,350	329,876	-	(70,843)	(14,084)	(9,421)	(94,348)	110,063	87,048	197,111
SAU 53	0.0858%	4,270,989	279,257	-	-	133,913	413,170	-	(192,960)	(38,363)	(45,952)	(277,275)	299,788	(78,131)	221,657
SAU 55	0.0000%	-	-	-	-	-	-	-	-	-	(204,188)	(204,188)	-	(264,152)	(264,152)
SAU 56	0.0000%	-	-	-	-	-	-	-	-	-	(199,776)	(199,776)	-	(227,410)	(227,410)
SAU 58	0.0091%	454,900	29,743	-	-	106,196	135,939	-	(20,552)	(4,086)	(85,795)	(110,433)	31,930	3,965	35,895
SAU 57	0.0175%	868,833	56,808	-	-	45,957	102,765	-	(39,253)	(7,804)	(72,582)	(119,639)	60,985	28,555	89,540
SAU 70	0.0344%	1,709,088	111,748	-	-	243,493	355,241	-	(77,215)	(15,351)	(180)	(92,747)	119,964	114,856	234,820
Seabrook SD	0.2379%	11,834,652	773,805	-	-	324,510	1,098,315	-	(534,682)	(106,302)	(912,792)	(1,553,775)	830,694	19,025	849,719
Seacoast Charter School	0.0334%	1,661,721	108,651	-	-	71,981	180,632	-	(75,075)	(14,926)	(58,127)	(148,128)	116,639	55,753	172,392
Shaker Regional SD - SAU 80	0.3299%	16,414,900	1,073,283	-	-	61,031	1,134,314	-	(741,614)	(147,442)	(738,367)	(1,627,424)	1,152,190	(328,785)	823,405
Somersworth Housing Authority	0.0169%	840,874	54,980	-	-	111,380	166,360	-	(37,990)	(7,553)	(13,153)	(58,696)	59,022	44,121	103,143
Somersworth SD	0.3700%	18,407,446	1,203,565	-	-	488,796	1,692,361	-	(831,636)	(165,340)	(736,606)	(1,733,582)	1,292,050	5,688	1,297,738
Souhegan Coop SD	0.2538%	12,628,354	825,701	-	-	120,455	946,156	-	(570,541)	(113,431)	(1,015,205)	(1,699,176)	886,405	(341,733)	544,672
South Hampton SD	0.0330%	1,643,497	107,460	-	-	65,744	173,204	-	(74,252)	(14,762)	(13,288)	(102,303)	115,360	72,088	187,448
Southern NH Planning Comm	0.0181%	899,805	58,833	-	-	102,218	161,051	-	(40,653)	(8,082)	-	(48,735)	63,159	31,284	94,443
Stark SD	0.0078%	388,430	25,397	-	-	86,683	112,800	-	(17,549)	(3,489)	-	(21,038)	27,264	17,161	44,425
State of New Hampshire	20.3368%	1,011,773,697	66,154,492	-	-	53,673,818	119,828,310	-	(45,711,264)	(9,087,986)	-	(54,799,250)	71,018,101	18,717,981	89,736,082
Stewartstown SD	0.0167%	832,998	54,465	-	-	31,831	86,296	-	(37,634)	(7,482)	(50,312)	(95,428)	58,469	(6,728)	51,741
Stoddard SD	0.0129%	640,093	41,852	-	-	18,040	59,892	-	(28,919)	(5,749)	(81,064)	(115,732)	44,929	(6,402)	38,527



# Schedule of Pension Amounts by Employer

Entity	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense
Strafford County	0.9397%	\$ 46,750,140	\$ 3,056,743	\$ -	\$ -	\$ 2,640,669	\$ 5,697,412	\$ -	\$ (2,112,140)	\$ (419,921)	\$ -	\$ (2,532,061)	\$ 3,281,472	\$ 1,286,865	\$ 4,568,337
Strafford SD	0.0929%	4,624,141	302,348	-	-	285,691	588,039	-	(208,916)	(41,535)	(285,541)	(535,992)	324,576	(80,580)	243,996
Strafford SD	0.0212%	1,054,795	68,967	-	-	136,599	205,566	-	(47,655)	(9,474)	(56,325)	74,038	30,459	104,497	
Straatham SD	0.1874%	9,325,718	609,759	-	-	221,810	831,569	-	(421,330)	(83,766)	(272,628)	(777,724)	654,588	134,949	789,537
Sullivan County	0.2969%	14,770,243	965,747	-	-	410,447	1,376,194	-	(667,310)	(132,670)	(178,115)	(978,095)	1,036,748	(29,510)	1,007,238
Sunapee SD	0.1794%	8,925,921	583,618	-	-	11,899	595,517	-	(403,267)	(80,175)	(225,428)	(708,870)	626,525	(144,063)	482,462
Swnth District Fire Mutual Aid	0.0253%	1,260,621	82,425	-	-	32,780	115,205	-	(56,954)	(11,323)	(17,229)	(85,506)	88,485	(8,364)	80,121
Tamworth SD	0.0713%	3,548,839	232,040	-	-	50,440	282,480	-	(160,334)	(31,877)	(256,693)	(448,904)	249,099	(64,654)	184,445
Thornton Public School Library	0.0009%	43,319	2,832	-	-	5,729	8,561	-	(1,957)	(389)	(927)	(3,733)	3,041	1,842	4,883
Thornton SD	0.0726%	3,613,174	236,246	-	-	85,232	321,478	-	(163,241)	(32,454)	(38,063)	(233,758)	253,615	3,449	257,064
Tilton-Northfield Fire Dist	0.0812%	4,039,762	264,139	-	-	335,440	599,579	-	(182,514)	(36,286)	-	(218,800)	283,558	207,695	491,253
Timberlane Reg SD	0.9867%	49,088,887	3,209,661	-	-	855,132	4,064,793	-	(2,217,803)	(440,928)	(3,172,856)	(5,831,587)	3,445,632	(1,439,936)	2,005,696
Town of Albany	0.0010%	47,407	3,100	-	-	39,153	42,253	-	(2,142)	(426)	-	(2,568)	3,328	5,477	8,805
Town of Alexandria	0.0134%	667,581	43,650	-	-	66,804	110,454	-	(30,161)	(5,996)	(7,620)	(43,777)	46,859	11,370	58,229
Town of Allenstown	0.0810%	4,030,466	263,531	-	-	843,835	1,107,366	-	(182,094)	(36,203)	(171,071)	(389,367)	282,905	195,434	478,339
Town of Alstead	0.0064%	317,261	20,744	-	-	12,053	32,797	-	(14,334)	(2,850)	-	(27,165)	22,269	4,972	27,241
Town of Alton	0.1378%	8,855,751	448,261	-	-	697,787	1,146,048	-	(309,738)	(61,580)	-	(371,318)	481,217	336,276	817,493
Town of Amherst	0.1220%	6,070,975	396,949	-	-	1,638,415	2,035,364	-	(274,283)	(54,531)	(366,040)	(694,854)	426,132	293,517	719,649
Town of Andover	0.0101%	500,808	32,745	-	-	135,858	168,603	-	(22,626)	(4,498)	(4,214)	(31,339)	35,153	41,869	77,022
Town of Antrim	0.0406%	2,018,983	132,011	-	-	193,190	325,201	-	(91,216)	(18,135)	(71,160)	(180,511)	141,716	29,667	171,383
Town of Ashland	0.0493%	2,452,191	160,336	-	-	386,706	547,042	-	(110,788)	(22,026)	(9,018)	(141,833)	149,455	149,455	321,578
Town of Atkinson	0.0735%	3,654,752	238,965	-	-	492,421	731,386	-	(165,119)	(32,828)	-	(197,947)	256,533	241,755	498,288
Town of Auburn	0.0680%	3,382,654	221,174	-	-	359,215	580,389	-	(152,826)	(30,384)	(22,173)	(205,383)	237,434	120,730	358,164
Town of Barnstead	0.0492%	2,449,226	160,142	-	-	227,313	387,455	-	(110,654)	(22,000)	-	(435,402)	171,915	7,466	179,381
Town of Barrington	0.0972%	4,836,015	316,201	-	-	345,559	661,760	-	(218,488)	(43,438)	-	(261,926)	339,448	189,850	529,298
Town of Bartlett	0.0168%	837,838	54,782	-	-	92,144	146,926	-	(37,853)	(7,526)	(50,067)	(95,446)	58,809	4,155	62,964
Town of Bath	0.0030%	146,769	9,597	-	-	90,918	100,515	-	(6,631)	(1,318)	-	(7,949)	10,302	32,193	42,495
Town of Bedford	0.4498%	22,377,232	1,463,128	-	-	808,945	2,272,073	-	(1,010,989)	(200,998)	(216,604)	(1,428,590)	1,570,696	280,491	1,851,187
Town of Belmont	0.1522%	7,572,888	495,151	-	-	771,337	1,266,488	-	(342,138)	(68,021)	(94,503)	(504,662)	531,554	222,596	754,150
Town of Bennington	0.0117%	583,806	38,172	-	-	48,491	86,663	-	(26,376)	(5,244)	-	(175,948)	40,979	(26,758)	14,221
Town of Bethlehem	0.0290%	1,442,159	94,295	-	-	67,220	161,515	-	(65,156)	(12,954)	(194,413)	(272,523)	101,228	(23,564)	77,664
Town of Boscaawen	0.0414%	2,058,874	134,619	-	-	102,476	237,095	-	(93,019)	(18,493)	(191,154)	(302,666)	144,516	(17,652)	126,864
Town of Bow	0.1249%	6,212,135	406,179	-	-	263,197	669,376	-	(280,660)	(55,799)	(281,425)	(617,884)	436,040	(76,237)	359,803
Town of Bradford	0.0149%	741,872	48,507	-	-	30,878	79,385	-	(33,517)	(6,664)	(14,542)	(54,723)	52,073	27,599	79,672
Town of Brentwood	0.0640%	3,184,101	208,191	-	-	633,217	841,408	-	(143,855)	(28,600)	(118,209)	(290,665)	223,497	280,485	503,982
Town of Bristol	0.1088%	5,413,255	353,944	-	-	538,900	892,844	-	(244,567)	(48,623)	-	(293,190)	379,966	196,102	576,068
Town of Brookline	0.0633%	3,151,269	206,045	-	-	106,202	312,247	-	(142,372)	(28,305)	-	(171,578)	221,193	40,873	262,066
Town of Campton	0.0566%	3,314,105	216,692	-	-	367,397	584,089	-	(149,729)	(29,768)	-	(179,497)	232,623	156,067	388,690
Town of Canaan	0.0511%	2,541,999	166,208	-	-	337,373	503,581	-	(114,846)	(22,833)	(51,215)	(188,894)	178,427	90,559	268,986
Town of Candia	0.0174%	866,550	56,659	-	-	29,815	86,474	-	(39,150)	(7,784)	(272,945)	(319,879)	60,825	(42,349)	18,476
Town of Canterbury	0.0172%	856,281	55,988	-	-	95,557	151,545	-	(38,686)	(7,691)	(12,074)	(58,452)	60,104	33,731	93,835
Town of Carroll	0.0280%	1,394,392	91,172	-	-	104,593	195,765	-	(62,998)	(12,525)	(7,703)	(83,225)	97,875	16,171	114,046
Town of Center Harbor	0.0236%	1,175,174	76,839	-	-	105,547	182,386	-	(53,094)	(10,556)	(6,195)	(69,845)	82,488	98,947	181,435
Town of Charlestown	0.0375%	1,864,683	121,922	-	-	3,962	125,884	-	(84,245)	(16,749)	(320,057)	(421,051)	130,885	(83,428)	47,457
Town of Chester	0.0671%	3,340,040	218,387	-	-	195,874	414,261	-	(150,901)	(30,001)	(29,990)	(201,892)	234,443	169,197	403,640
Town of Chesterfield	0.0296%	1,471,232	96,196	-	-	33,160	129,356	-	(66,469)	(13,215)	(204,650)	(284,334)	103,268	(63,559)	39,709
Town of Chichester	0.0210%	1,046,394	68,418	-	-	123,146	191,564	-	(47,275)	(9,399)	(208,746)	(265,420)	73,448	(21,918)	51,530
Town of Clarksville	0.0007%	37,059	2,423	-	-	378	2,801	-	(1,674)	(333)	-	(13,770)	2,601	(2,948)	(347)
Town of Colebrook	0.0381%	1,897,403	124,061	-	-	92,518	216,579	-	(85,723)	(17,043)	-	(102,766)	133,182	16,935	150,117
Town of Conway	0.2033%	10,114,848	661,356	-	-	1,049,616	1,710,972	-	(456,982)	(90,854)	(98,796)	(646,632)	709,978	235,190	945,168



# Schedule of Pension Amounts by Employer

Entity	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
Town of Cornish	0.0079%	\$ 392,760	\$ 25,681	\$ -	\$ -	\$ 55,787	\$ 81,468	\$ -	\$ (17,745)	\$ (3,528)	\$ (25,000)	\$ (46,273)	\$ 27,569	\$ 27,600	\$ 55,169
Town of Crondon	0.0023%	114,119	7,462	-	-	46,129	53,591	-	(5,125)	(1,025)	(708)	(6,889)	8,010	10,790	18,800
Town of Dalton	0.0038%	190,662	12,466	-	-	157,467	169,933	-	(8,614)	(1,713)	-	(10,327)	13,383	41,976	55,359
Town of Danville	0.0238%	1,185,404	77,507	-	-	109,168	186,675	-	(53,556)	(10,648)	(30,049)	(94,252)	83,206	19,496	102,702
Town of Deerfield	0.0424%	2,109,104	137,903	-	-	40,045	177,948	-	(95,288)	(18,944)	(62,367)	(176,600)	148,042	(26,549)	121,493
Town of Desiring	0.0035%	180,087	11,775	-	-	80,269	92,044	-	(8,136)	(1,618)	(100,257)	(110,011)	12,640	(18,683)	(6,043)
Town of Derry	0.7576%	37,692,802	2,464,532	-	-	413,587	2,878,119	-	(1,702,936)	(338,565)	(1,932,294)	(3,973,795)	2,645,722	(752,321)	1,893,401
Town of Dorchester	0.0021%	106,768	6,981	-	-	2,762	9,743	-	(4,824)	(959)	(4,915)	(10,698)	7,494	7,498	14,992
Town of Dublin	0.0219%	1,087,344	71,096	-	-	84,272	155,368	-	(49,125)	(9,767)	-	(58,892)	76,322	47,561	123,883
Town of Dunbarton	0.0253%	1,257,216	82,203	-	-	143,005	225,208	-	(56,800)	(11,293)	(95,428)	(163,521)	88,246	9,092	97,338
Town of Durham	0.2857%	14,212,779	929,298	-	-	268,106	1,197,404	-	(642,124)	(127,663)	(345,650)	(1,115,437)	997,619	(59,273)	938,346
Town of East Kingstown	0.0263%	1,308,066	85,528	-	-	49,783	135,311	-	(59,098)	(11,749)	(58,518)	(129,365)	91,816	28,179	119,995
Town of Eaton	0.0041%	201,919	13,203	-	-	166,767	179,970	-	(9,123)	(1,814)	-	(10,936)	14,173	44,455	58,628
Town of Effingham	0.0093%	463,921	30,333	-	-	119,864	150,197	-	(20,960)	(4,167)	(1,569)	(26,696)	32,563	33,971	66,534
Town of Enfield	0.0632%	3,146,516	205,734	-	-	229,186	434,920	-	(142,158)	(28,263)	(17,142)	(187,562)	220,859	59,940	280,799
Town of Epping	0.1416%	7,043,243	460,520	-	-	551,822	1,012,342	-	(318,209)	(63,264)	(49,986)	(431,459)	494,377	196,423	690,800
Town of Epsom	0.0464%	2,309,878	151,031	-	-	66,676	217,707	-	(104,359)	(20,748)	(34,930)	(160,037)	162,134	30,675	192,809
Town of Exeter	0.3446%	17,145,311	1,121,041	-	-	358,037	1,479,078	-	(774,614)	(154,003)	(395,479)	(1,324,096)	1,203,459	(168,642)	1,034,817
Town of Farmington	0.0700%	3,484,268	227,818	-	-	668,991	896,809	-	(157,417)	(31,296)	(1,039)	(189,752)	244,567	236,619	481,186
Town of Fitzwilliam	0.0216%	1,072,289	70,111	-	-	39,377	109,488	-	(48,445)	(9,632)	(21,329)	(79,406)	75,266	29,221	104,487
Town of Francestown	0.0087%	435,264	28,459	-	-	64,741	93,200	-	(19,665)	(3,910)	(7,830)	(31,404)	30,552	36,341	66,893
Town of Franconia	0.0146%	726,480	47,501	-	-	142,919	190,420	-	(32,822)	(6,525)	(72,259)	(111,606)	50,993	32,596	83,589
Town of Freedom	0.0124%	618,935	40,469	-	-	111,650	152,119	-	(27,962)	(5,559)	(13,270)	(46,793)	43,444	37,473	80,917
Town of Fremont	0.0229%	1,140,304	74,558	-	-	74,994	149,552	-	(51,518)	(10,242)	(14,432)	(76,193)	80,040	41,166	121,206
Town of Gifford	0.2345%	11,665,289	762,731	-	-	908,933	1,671,664	-	(527,030)	(104,780)	(3,952)	(635,762)	818,806	473,655	1,292,461
Town of Gilmanton	0.0519%	2,580,925	168,753	-	-	162,170	330,923	-	(116,604)	(23,182)	(154,163)	(293,950)	181,159	100,273	281,432
Town of Goffstown	0.3475%	17,289,155	1,130,446	-	-	1,139,662	2,270,108	-	(781,113)	(155,295)	(638,917)	(1,575,325)	1,213,555	481,320	1,694,875
Town of Gorham	0.0747%	3,717,676	243,079	-	-	262,872	505,951	-	(167,962)	(33,393)	-	(201,355)	260,950	149,172	410,122
Town of Goshen	0.0042%	206,720	13,516	-	-	19,085	32,601	-	(9,339)	(1,857)	(6,064)	(17,260)	14,510	3,436	17,946
Town of Grafton	0.0086%	428,023	27,986	-	-	29,903	57,889	-	(19,338)	(3,845)	(52,899)	(76,081)	30,044	(24,045)	5,999
Town of Grantham	0.0400%	1,991,322	130,202	-	-	112,748	242,950	-	(89,966)	(17,886)	-	(107,853)	139,774	91,430	231,204
Town of Greenfield	0.0232%	1,153,908	75,448	-	-	151,528	226,976	-	(52,133)	(10,365)	(27,305)	(89,803)	80,995	35,147	116,142
Town of Greenland	0.0763%	3,795,152	248,145	-	-	538,872	787,017	-	(171,462)	(34,089)	-	(205,551)	266,388	229,689	496,077
Town of Greenville	0.0251%	1,247,026	81,536	-	-	40,430	121,966	-	(56,340)	(11,201)	(68,992)	(136,533)	87,531	(3,190)	84,341
Town of Groton	0.0026%	129,032	8,437	-	-	28,568	37,005	-	(5,830)	(1,159)	(10,501)	(17,490)	9,057	2,940	11,997
Town of Hampstead	0.1085%	5,396,514	352,850	-	-	613,679	966,529	-	(243,811)	(48,473)	(25,936)	(318,220)	378,791	237,145	615,936
Town of Hampton	0.4946%	24,604,590	1,608,763	-	-	124,112	1,732,875	-	(1,111,619)	(221,004)	(445,131)	(1,777,754)	1,727,038	(93,590)	1,633,448
Town of Hampton Falls	0.0315%	1,568,171	102,534	-	-	122,732	225,266	-	(70,849)	(14,086)	(179,212)	(264,146)	110,072	41,189	151,261
Town of Hancock	0.0070%	347,770	22,739	-	-	87,664	110,403	-	(15,712)	(3,124)	(182,517)	(201,353)	24,411	(46,252)	(21,841)
Town of Hanover	0.3424%	17,034,048	1,113,766	-	-	195,677	1,309,443	-	(769,587)	(153,004)	(235,674)	(1,158,265)	1,195,649	21,789	1,217,438
Town of Harrisville	0.0039%	191,869	12,545	-	-	61,080	73,625	-	(8,669)	(1,723)	(3,963)	(13,355)	13,468	4,660	18,128
Town of Haverhill	0.0288%	1,432,282	93,649	-	-	220,919	314,568	-	(64,710)	(12,865)	(574,176)	(651,751)	100,534	(66,745)	33,789
Town of Hebron	0.0061%	302,254	19,763	-	-	15,904	35,667	-	(13,656)	(2,715)	(554)	(16,925)	21,216	7,329	28,545
Town of Henniker	0.0700%	3,482,001	227,670	-	-	281,451	509,121	-	(157,315)	(31,276)	(149,740)	(338,331)	244,408	22,314	266,722
Town of Hill	0.0026%	127,110	8,311	-	-	89,924	8,311	-	(5,743)	(1,142)	-	(6,885)	8,922	27,892	36,814
Town of Hillsborough	0.0737%	3,667,892	239,824	-	-	331,635	571,459	-	(165,713)	(32,946)	(36,623)	(235,282)	257,456	31,777	289,233
Town of Hinsdale	0.0476%	2,369,318	154,917	-	-	174,360	325,277	-	(107,044)	(21,282)	(79,697)	(208,023)	166,307	58,227	224,534
Town of Holderness	0.0416%	2,068,750	135,265	-	-	277,873	413,138	-	(93,465)	(18,582)	-	(112,047)	145,209	121,534	266,743
Town of Hollis	0.1629%	8,104,581	529,915	-	-	319,800	849,715	-	(366,160)	(72,797)	-	(438,957)	568,874	210,739	779,613
Town of Hooksett	0.3062%	15,232,618	995,980	-	-	328,225	1,324,205	-	(688,199)	(136,823)	(812,137)	(1,637,159)	1,069,203	(23,482)	1,045,721



# Schedule of Pension Amounts by Employer

Entity	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense
Town of Hopkinton	0.0957%	\$ 4,762,602	\$ 311,401	\$ -	\$ -	\$ 145,880	\$ 457,281	\$ -	\$ (215,171)	\$ (42,779)	\$ (10,266)	\$ (268,216)	\$ 334,295	\$ 56,300	\$ 390,595
Town of Hudson	0.5833%	29,017,406	1,897,293	-	-	687,985	2,585,278	-	(1,310,987)	(260,641)	(983,785)	(2,555,413)	2,036,781	252,709	2,289,490
Town of Jackson	0.0290%	1,443,531	94,385	-	-	335,098	429,483	-	(65,218)	(12,966)	-	(78,184)	101,324	135,949	237,273
Town of Jaffrey	0.0886%	4,406,117	288,092	-	-	55,760	343,852	-	(199,065)	(39,577)	(196,188)	(434,830)	309,273	(122,357)	186,916
Town of Jefferson	0.0030%	146,926	9,606	-	-	16,800	26,406	-	(6,638)	(1,320)	(3,212)	(11,170)	10,313	89	10,402
Town of Kingston	0.0267%	1,326,541	86,735	-	-	143,215	229,950	-	(59,932)	(11,915)	(70,804)	(142,652)	93,112	96,567	189,679
Town of Kensington	0.0908%	4,516,957	295,340	-	-	607,414	902,754	-	(204,073)	(40,572)	-	(244,645)	317,053	309,621	626,674
Town of Lancaster	0.0673%	3,346,457	218,807	-	-	284,023	502,830	-	(151,191)	(30,059)	(26,965)	(208,214)	234,893	150,249	385,142
Town of Landaff	0.0017%	83,587	5,465	-	-	53,951	59,416	-	(3,776)	(751)	-	(4,527)	5,867	18,342	24,209
Town of Lee	0.0666%	3,311,932	216,549	-	-	273,097	489,646	-	(149,631)	(29,749)	(84,055)	(263,434)	232,470	89,895	322,365
Town of Lempsster	0.0057%	281,662	18,416	-	-	13,843	32,259	-	(12,725)	(2,530)	(3,207)	(18,462)	19,770	4,755	24,525
Town of Lincoln	0.0749%	3,728,290	243,773	-	-	191,158	434,931	-	(168,442)	(33,488)	(46,966)	(248,896)	251,695	166,383	418,078
Town of Lisbon	0.0125%	619,485	40,505	-	-	29,805	70,310	-	(2,988)	(5,564)	(19,602)	(53,154)	43,483	12,400	55,883
Town of Litchfield	0.0803%	3,994,458	261,176	-	-	482,607	743,783	-	(180,467)	(35,879)	(464,684)	(681,030)	280,378	(63,786)	216,592
Town of Littleton	0.1540%	7,661,480	500,944	-	-	517,775	1,018,719	-	(346,141)	(68,817)	-	(414,958)	537,772	308,573	846,345
Town of Londonderry	0.6474%	32,208,669	2,105,953	-	-	634,352	2,740,305	-	(1,455,166)	(289,306)	(1,411,068)	(3,155,540)	2,260,781	(593,405)	1,667,376
Town of Loudon	0.0565%	2,812,199	183,875	-	-	166,041	349,916	-	(127,053)	(25,260)	(203,463)	(355,776)	197,393	4,267	201,660
Town of Lyme	0.0225%	1,120,010	73,231	-	-	238,669	311,900	-	(50,601)	(10,060)	(111,989)	(172,650)	78,615	53,275	131,890
Town of Lyndeborough	0.0032%	157,085	10,271	-	-	69,685	79,956	-	(7,097)	(1,411)	(65,569)	(74,077)	11,026	33,475	44,501
Town of Madison	0.0244%	1,212,461	79,276	-	-	17,562	96,838	-	(54,778)	(10,891)	(176,662)	(242,331)	85,105	(32,146)	52,959
Town of Marlborough	0.0205%	1,018,576	66,599	-	-	141,148	207,747	-	(46,019)	(9,149)	(15,970)	(71,138)	71,496	19,720	91,216
Town of Marlow	0.0047%	235,204	15,379	-	-	32,122	47,501	-	(10,626)	(2,113)	(6,647)	(19,386)	16,509	6,859	23,368
Town of Mason	0.0073%	361,601	23,643	-	-	61,740	85,383	-	(16,337)	(3,248)	(135,122)	(154,707)	25,381	(838)	24,543
Town of Meredith	0.1525%	7,588,452	496,168	-	-	376,220	872,388	-	(342,841)	(68,161)	(36,236)	(447,238)	532,646	85,690	618,336
Town of Merrimack	0.5521%	27,466,997	1,795,921	-	-	481,236	2,277,157	-	(1,240,941)	(246,715)	(946,410)	(2,434,066)	1,927,955	80,528	2,008,483
Town of Middleton	0.0035%	173,802	11,364	-	-	134,159	145,523	-	(7,852)	(1,561)	(452,128)	(461,542)	12,200	(102,392)	(90,192)
Town of Milford	0.2434%	12,108,515	791,711	-	-	337,795	1,129,506	-	(547,055)	(108,761)	(174,277)	(830,093)	849,917	28,967	878,884
Town of Milton	0.0557%	2,770,018	181,117	-	-	243,140	424,257	-	(125,147)	(24,881)	(119,542)	(269,570)	194,432	32,905	227,337
Town of Monroe	0.0034%	168,390	11,010	-	-	6,653	17,663	-	(7,608)	(1,513)	(38,654)	(47,774)	11,820	(1,248)	10,572
Town of Mont Vernon	0.0281%	1,398,886	91,466	-	-	182,951	274,417	-	(63,201)	(12,565)	(3,745)	(79,511)	98,190	71,076	169,266
Town of Moultonborough	0.1245%	6,194,963	405,055	-	-	1,097,220	1,502,275	-	(279,884)	(55,645)	(214,663)	(550,192)	434,835	216,540	651,375
Town of Nelson	0.0083%	413,981	27,068	-	-	157,648	184,716	-	(18,703)	(3,718)	-	(22,422)	29,058	46,368	75,426
Town of New Boston	0.0443%	2,202,552	144,013	-	-	355,428	499,441	-	(99,510)	(19,784)	(10,749)	(130,043)	154,601	123,956	278,557
Town of New Castle	0.0382%	1,900,377	124,255	-	-	310,917	435,172	-	(85,858)	(17,070)	-	(102,927)	133,390	96,609	229,999
Town of New Durham	0.0196%	974,174	63,696	-	-	50,082	113,778	-	(44,013)	(8,750)	(496,474)	(549,237)	58,379	(92,720)	(24,341)
Town of New Hampton	0.0359%	1,786,132	116,786	-	-	235,877	352,663	-	(80,696)	(16,043)	-	(96,740)	125,372	76,452	201,824
Town of New Ipswich	0.0299%	1,487,424	97,255	-	-	333,484	430,739	-	(67,201)	(13,360)	(236,179)	(316,740)	104,405	(14,014)	90,391
Town of New London	0.0927%	4,611,511	301,522	-	-	216,922	518,444	-	(208,345)	(41,422)	(7,743)	(257,509)	323,689	99,650	423,339
Town of Newbury	0.0202%	1,003,318	65,602	-	-	63,567	129,169	-	(45,329)	(9,012)	(14,814)	(69,155)	70,425	37,559	107,984
Town of Newfields	0.0225%	1,120,174	73,242	-	-	188,764	262,006	-	(50,609)	(10,062)	(8,016)	(68,686)	78,627	100,395	179,022
Town of Newington	0.0986%	4,905,497	320,744	-	-	164,917	485,661	-	(221,627)	(44,062)	(32,815)	(298,504)	344,325	37,421	381,746
Town of Newmarket	0.1232%	6,129,514	400,776	-	-	98,867	499,643	-	(276,927)	(55,057)	(8,077)	(340,061)	430,241	59,864	490,105
Town of Newport	0.1125%	5,597,154	365,968	-	-	415,940	781,908	-	(252,876)	(50,275)	(315,828)	(618,779)	392,874	(33,046)	359,828
Town of Newton	0.0334%	1,662,167	108,680	-	-	109,824	218,504	-	(75,096)	(14,930)	(161,078)	(251,104)	116,670	745	117,415
Town of North Hampton	0.1196%	5,948,635	388,950	-	-	-	388,950	-	(268,755)	(53,432)	(473,089)	(795,276)	417,545	(232,632)	184,913
Town of Northfield	0.0385%	1,913,666	125,124	-	-	159,895	285,019	-	(86,458)	(17,189)	(135,350)	(238,997)	134,323	(21,486)	112,837
Town of Northumberland	0.0278%	1,382,695	90,407	-	-	120,166	210,573	-	(62,469)	(12,420)	(73,883)	(148,772)	97,054	70,146	167,200
Town of Northwood	0.0467%	2,322,422	151,851	-	-	155,463	307,314	-	(104,926)	(20,861)	(140,726)	(266,512)	163,015	(17,392)	145,623
Town of Nottingham	0.0411%	2,044,055	133,650	-	-	230,822	364,472	-	(92,349)	(18,360)	-	(110,709)	143,476	102,799	246,275
Town of Orford	0.0094%	467,091	30,540	-	-	21,389	51,929	-	(21,103)	(4,196)	(7,158)	(32,456)	32,786	10,512	43,298



# Schedule of Pension Amounts by Employer

Entity	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense
Town of Ossipee	0.0632%	\$ 3,146,343	\$ 205,723	\$ -	\$ -	\$ 107,674	\$ 313,397	\$ -	\$ (142,150)	\$ (28,261)	\$ (337,392)	\$ (507,803)	\$ 220,847	\$ (136,530)	\$ 84,317
Town of Pelham	0.2919%	14,523,695	949,627	-	-	99,727	1,049,354	-	(656,171)	(289,844)	(1,076,470)	1,019,443	80,633	1,100,076	
Town of Pembroke	0.0861%	4,284,819	280,162	-	-	362,981	643,143	-	(193,585)	(38,487)	(31,457)	(263,530)	300,759	74,586	375,345
Town of Peterborough	0.1592%	7,921,521	517,946	-	-	657,543	1,175,489	-	(357,889)	(71,153)	-	(429,042)	556,025	253,860	809,885
Town of Piermont	0.0071%	353,073	23,086	-	-	74,899	97,985	-	(15,952)	(3,171)	(1,836)	(20,959)	24,783	41,692	66,475
Town of Pittsburg	0.0101%	501,451	32,787	-	-	178,608	211,395	-	(22,655)	(4,504)	(54,786)	(81,945)	35,198	18,434	53,632
Town of Plainfield	0.0525%	2,609,732	170,637	-	-	180,995	351,632	-	(117,906)	(23,441)	(17,450)	(158,797)	183,182	29,730	212,912
Town of Plainville	0.0203%	1,010,645	66,081	-	-	37,957	104,038	-	(45,660)	(9,078)	(204,161)	(258,899)	70,939	(27,701)	43,238
Town of Plaistow	0.1568%	7,802,640	510,173	-	-	1,555,271	2,065,444	-	(352,518)	(70,085)	(22,388)	(444,991)	547,681	511,091	1,058,772
Town of Plymouth	0.1433%	7,126,861	465,988	-	-	363,127	829,115	-	(321,987)	(64,015)	(141,284)	(527,286)	500,247	43,191	543,438
Town of Raymond	0.1240%	6,167,428	403,255	-	-	261,573	664,828	-	(278,640)	(55,397)	(182,538)	(516,575)	432,902	(5,407)	427,495
Town of Rindge	0.0588%	2,924,122	191,193	-	-	246,608	487,801	-	(132,110)	(26,265)	(23,197)	(181,572)	205,249	71,508	276,757
Town of Rollinsford	0.0209%	1,041,232	68,080	-	-	123,416	191,496	-	(47,042)	(9,353)	(5,404)	(61,799)	73,086	38,408	111,494
Town of Rumney	0.0084%	417,793	27,317	-	-	44,348	71,665	-	(18,876)	(3,753)	(108,960)	(9,325)	29,325	(15,964)	13,361
Town of Rye	0.1529%	7,609,045	497,515	-	-	318,579	816,094	-	(343,772)	(68,346)	(9,737)	(421,855)	534,092	172,341	706,433
Town of Salem	0.8909%	44,322,660	2,898,023	-	-	1,002,473	3,900,496	-	(2,002,468)	(398,116)	(1,291,079)	(454,109)	3,111,082	(454,109)	2,656,973
Town of Salisbury	0.0017%	82,175	5,373	-	-	7,014	12,387	-	(3,713)	(738)	(8,851)	(13,302)	5,768	1,991	7,759
Town of Sanbornton	0.0566%	2,815,440	184,087	-	-	478,643	662,730	-	(127,200)	(25,289)	(37,150)	(189,639)	197,620	155,240	352,860
Town of Sandown	0.0464%	2,310,019	151,040	-	-	87,896	238,936	-	(104,365)	(20,749)	(127,141)	(252,255)	162,144	18,117	180,261
Town of Sandwich	0.0117%	583,594	38,158	-	-	9,412	47,570	-	(26,366)	(5,242)	(2,459)	(34,067)	40,964	(881)	40,083
Town of Seabrook	0.3514%	17,481,385	1,143,015	-	-	417,945	1,560,960	-	(789,797)	(157,022)	(610,527)	(1,557,346)	1,227,048	518,125	1,745,173
Town of Shelburne	0.0023%	116,323	7,606	-	-	5,954	13,560	-	(5,255)	(1,045)	(7,012)	(13,312)	8,165	1,286	9,451
Town of South Hampton	0.0035%	175,348	11,465	-	-	18,868	30,333	-	(7,922)	(1,575)	(63,427)	(72,924)	12,308	(18,574)	(6,266)
Town of Springfield	0.0136%	678,023	44,332	-	-	67,671	112,003	-	(30,633)	(6,090)	-	(36,723)	47,592	40,693	88,285
Town of Stark	0.0007%	37,169	2,430	-	-	30,696	33,126	-	(1,679)	(334)	(11,860)	(13,873)	2,609	(1,166)	1,443
Town of Stewartstown	0.0010%	50,772	3,320	-	-	2,313	5,633	-	(2,294)	(456)	-	(2,750)	3,564	724	4,288
Town of Stratford	0.0360%	1,790,580	117,076	-	-	273,224	390,300	-	(80,897)	(16,083)	(18,147)	(115,127)	125,684	110,902	236,586
Town of Stratford	0.0022%	108,416	7,089	-	-	9,961	17,050	-	(4,898)	(974)	(5,352)	(11,224)	7,610	1,341	8,951
Town of Stratham	0.0819%	4,076,476	266,539	-	-	60,441	326,980	-	(184,172)	(36,616)	(306,591)	(527,379)	286,135	(91,432)	194,703
Town of Sugar Hill	0.0140%	694,277	45,395	-	-	25,062	70,457	-	(31,367)	(6,236)	(15,370)	(52,973)	48,733	22,188	70,921
Town of Sunapee	0.0676%	3,362,712	219,870	-	-	129,103	348,973	-	(151,925)	(30,205)	(22,896)	(205,026)	236,034	41,048	277,082
Town of Sutton	0.0147%	731,807	47,849	-	-	87,065	134,914	-	(33,062)	(6,573)	(47,096)	(67,732)	51,367	34,755	86,122
Town of Swanzey	0.0352%	1,752,995	114,619	-	-	51,505	166,124	-	(79,199)	(15,746)	(441,555)	(536,500)	123,046	(123,854)	(808)
Town of Tamworth	0.0196%	976,896	63,874	-	-	43,675	107,549	-	(44,136)	(8,775)	(63,895)	(116,805)	68,570	(28,657)	39,913
Town of Thornton	0.0316%	1,570,940	102,715	-	-	46,979	149,694	-	(70,974)	(14,111)	(23,693)	(108,778)	110,267	29,026	139,293
Town of Tilton	0.0717%	3,568,279	233,311	-	-	206,109	439,420	-	(161,213)	(32,051)	(138,954)	(332,218)	250,464	(149,224)	101,240
Town of Troy	0.0225%	1,125,289	73,577	-	-	237,268	310,845	-	(50,840)	(10,108)	(10,535)	(71,482)	78,986	107,271	186,257
Town of Troy Water And Sewer	0.0000%	-	-	-	-	-	-	-	-	-	(104,925)	(104,925)	-	-	(39,122)
Town of Tuftonboro	0.0364%	1,809,047	118,284	-	-	27,287	145,571	-	(81,732)	(16,249)	(19,982)	(117,963)	126,980	(13,216)	113,764
Town of Unity	0.0034%	171,528	11,216	-	-	16,108	27,324	-	(7,750)	(1,541)	(5,315)	(14,605)	12,040	1,170	13,210
Town of Wakefield	0.0939%	4,670,888	305,405	-	-	302,122	607,527	-	(211,028)	(41,955)	(216,873)	(469,856)	327,858	62,718	390,576
Town of Walpole	0.0441%	2,193,672	143,433	-	-	105,531	248,964	-	(99,109)	(19,704)	(61,622)	(180,435)	153,978	51,453	205,431
Town of Warner	0.0252%	1,251,544	81,832	-	-	(56,544)	81,832	-	(56,544)	(11,242)	(129,331)	(197,116)	87,848	(35,042)	52,806
Town of Warren	0.0026%	128,067	8,374	-	-	1,487	9,861	-	(5,786)	(1,150)	(5,726)	(12,662)	8,989	(1,947)	7,042
Town of Washington	0.0118%	588,238	38,462	-	-	61,588	100,050	-	(26,576)	(5,284)	-	(31,860)	41,289	14,188	55,477
Town of Waterville Valley	0.0622%	3,092,292	202,189	-	-	380,750	582,939	-	(139,708)	(27,776)	-	(167,483)	217,053	190,586	407,639
Town of Wear	0.0099%	4,972,319	325,113	-	-	375,517	700,630	-	(224,646)	(44,663)	-	(269,309)	349,016	332,108	681,124
Town of Webster	0.0079%	392,682	25,676	-	-	56,616	56,616	-	(17,741)	(3,527)	(75,348)	(96,616)	27,563	(5,476)	22,087
Town of Westmoreland	0.0043%	215,129	14,066	-	-	14,404	28,470	-	(9,719)	(1,932)	(11,419)	(23,071)	15,100	(7,371)	7,729
Town of Whitefield	0.0367%	1,824,564	119,299	-	-	87,170	206,469	-	(82,433)	(16,389)	(19,253)	(118,074)	128,069	30,910	158,979



# Schedule of Pension Amounts by Employer

Entity	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense			
	Proportionate Share	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Employer Pension Expense
Town of Wilmot	0.0144%	\$ 717,882	\$ 46,938	\$ -	\$ -	\$ 108,716	\$ 155,654	\$ -	\$ (32,433)	\$ (6,448)	\$ (221)	\$ (39,102)	\$ 50,389	\$ 38,985	\$ 89,374
Town of Wilton	0.0317%	1,578,486	103,209	-	-	91,807	195,016	-	(71,315)	(14,178)	(142,492)	(227,985)	110,797	39,570	150,367
Town of Winchester	0.0365%	1,815,833	118,728	-	-	350,143	468,871	-	(82,038)	(16,310)	(177,066)	(275,414)	127,457	(22,554)	104,903
Town of Windham	0.2781%	13,837,466	904,758	-	-	-	904,758	-	(625,168)	(124,291)	(479,470)	(1,228,929)	971,275	(283,757)	687,518
Town of Wolfeboro	0.1899%	9,447,306	617,709	-	-	254,629	872,338	-	(426,823)	(84,858)	(776,965)	(1,288,646)	663,123	(48,946)	614,177
Town of Woodstock	0.0333%	1,655,554	108,248	-	-	72,804	181,052	-	(74,797)	(14,871)	(36,379)	(126,047)	116,206	11,128	127,334
Unity SD	0.0316%	1,572,101	102,791	-	-	199,033	301,824	-	(71,027)	(14,121)	(4,234)	(89,382)	110,349	77,592	187,941
Village District of Eastman	0.0083%	412,223	26,953	-	-	52,357	79,310	-	(18,624)	(3,703)	-	(22,327)	28,935	34,682	63,617
Village District of Eidelweiss	0.0026%	128,758	8,419	-	-	26,702	35,121	-	(5,817)	(1,157)	(67,034)	(74,008)	9,038	(31,743)	(22,705)
Virtual Lrng Acad Charter Schl	0.1229%	6,116,122	399,901	-	-	837	400,738	-	(276,322)	(54,936)	(379,816)	(711,075)	429,301	111,628	540,929
Wakefield SD	0.1108%	5,513,888	360,524	-	-	178,587	539,111	-	(249,114)	(49,527)	(201,793)	(500,434)	387,029	(12,613)	374,416
Warner Village Water District	0.0028%	139,843	9,143	-	-	20,800	29,943	-	(6,318)	(1,256)	(10,668)	(18,242)	9,816	(406)	9,410
Warren SD	0.0225%	1,119,225	73,180	-	-	41,155	114,335	-	(50,566)	(10,053)	(73,688)	(134,307)	78,561	(7,549)	71,012
Washington SD	0.0134%	665,824	43,535	-	-	49,671	93,206	-	(30,081)	(5,981)	(7,551)	(43,613)	46,735	33,525	80,260
Waterville Estates Village Dis	0.0172%	854,265	55,856	-	-	141,195	197,051	-	(38,595)	(7,673)	(22,195)	(68,464)	59,963	105,565	165,528
Waterville Valley SD	0.0149%	739,440	48,348	-	-	252	48,600	-	(33,408)	(6,642)	(174,993)	(215,042)	51,903	2,842	54,745
Weare SD	0.1911%	9,506,660	621,590	-	-	368,924	990,514	-	(429,505)	(85,391)	(125,375)	(640,271)	667,288	42,025	709,313
Weeks Public Library	0.0028%	138,077	9,028	-	-	22,580	31,608	-	(6,238)	(1,240)	(4,649)	(12,127)	9,692	1,157	10,849
Wentworth SD	0.0176%	874,960	57,209	-	-	21,116	78,325	-	(39,530)	(7,859)	(164,621)	(212,010)	61,415	(28,328)	33,087
Westmoreland SD	0.0344%	1,710,272	111,826	-	-	111,666	223,492	-	(77,269)	(15,362)	(93,516)	(186,147)	120,047	6,753	126,800
White Mountains Reg SD	0.3057%	15,206,730	994,287	-	-	93,114	1,087,401	-	(687,030)	(136,590)	(671,726)	(1,495,346)	1,067,386	(171,870)	895,516
Wilton-Lyndeborough Coop SD	0.1683%	8,373,918	547,526	-	-	504,812	1,052,338	-	(378,328)	(75,216)	(323,049)	(776,594)	587,780	(125,792)	461,988
Winchester SD	0.0752%	3,739,540	244,509	-	-	95,521	340,030	-	(168,950)	(33,589)	(689,882)	(892,421)	262,485	(295,975)	(33,490)
Windham SD	0.7676%	38,187,922	2,496,905	-	-	1,059,561	3,556,466	-	(1,725,305)	(343,013)	(430,067)	(2,498,385)	2,680,475	(242,544)	2,437,931
Winnacunnet Coop SD	0.4039%	20,096,522	1,314,005	-	-	2,274,015	3,588,020	-	(907,948)	(180,512)	(1,858,149)	(2,946,608)	1,410,609	18,786	1,429,395
Winnisquam Reg SD	0.3047%	15,160,367	991,256	-	-	30,739	1,021,995	-	(684,935)	(136,174)	(1,504,633)	(2,325,742)	1,064,132	(833,860)	230,272
Woodsville Fire District	0.0246%	1,226,119	80,169	-	-	383,235	463,404	-	(55,395)	(11,013)	-	(66,409)	86,063	158,670	244,733
Woodsville Water & Light Dept	0.0000%	-	-	-	-	6,307	6,307	-	-	-	(236,560)	(236,560)	-	(89,314)	(89,314)
<b>Total for All Entities</b>	<b>100.0000%</b>	<b>\$4,975,081,672</b>	<b>\$ 325,294,098</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 166,711,105</b>	<b>\$ 492,005,203</b>	<b>\$ -</b>	<b>\$ (224,770,891)</b>	<b>\$(44,687,338)</b>	<b>\$(166,711,105)</b>	<b>\$ (436,169,334)</b>	<b>\$ 349,209,396</b>	<b>\$ -</b>	<b>\$ 349,209,396</b>

Note: Totals may not add to the NHRS collective amounts due to rounding.



# Sensitivity Analysis by Employer – Pension

As of June 30, 2025

Entity	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
		6.75%	7.75%	5.75%
Allenstown SD	0.0752%	\$ 3,741,109	\$ 2,390,712	\$ 5,219,990
Alton SD	0.1370%	6,814,597	4,354,789	9,508,445
Amherst SD	0.4280%	21,294,454	13,607,975	29,712,272
Andover SD	0.0538%	2,675,291	1,709,614	3,732,849
Androscoggin Valley Reg Refuse	0.0199%	987,683	631,167	1,378,119
Ashland SD	0.0570%	2,835,138	1,811,762	3,955,884
Auburn SD	0.1323%	6,580,404	4,205,131	9,181,675
Barnstead SD	0.1069%	5,320,505	3,400,007	7,423,731
Barrington SD	0.2737%	13,614,994	8,700,505	18,997,078
Bartlett SD	0.0602%	2,997,126	1,915,279	4,181,907
Bath SD	0.0209%	1,042,087	665,933	1,454,029
Bcep Solid Waste District	0.0050%	247,803	158,356	345,761
Bedford SD	1.0132%	50,409,364	32,213,521	70,336,471
Belknap County	0.3192%	15,878,870	10,147,208	22,155,877
Belknap County Conserv. Dist	0.0010%	50,466	32,250	70,415
Berlin Housing Authority	0.0081%	404,387	258,419	564,243
Berlin Water Works	0.0140%	694,332	443,705	968,806
Bethlehem SD	0.0456%	2,270,740	1,451,090	3,168,376
Bow SD - SAU 67	0.4704%	23,403,331	14,955,628	32,654,800
Brentwood SD	0.0867%	4,311,868	2,755,450	6,016,374
Brookline Public Library	0.0019%	92,773	59,286	129,447
Brookline SD	0.1403%	6,977,620	4,458,968	9,735,913
Campton SD	0.0993%	4,939,622	3,156,608	6,892,282
Candia SD	0.0787%	3,915,060	2,501,874	5,462,706
Carroll County	0.3355%	16,691,259	10,666,356	23,289,408
Center Conway Fire Precinct	0.0033%	166,468	106,379	232,273
Center Ossipee Fire Precinct	0.0029%	143,176	91,495	199,775
Central Hooksett Wtr Precinct	0.0046%	228,364	145,933	318,637
Cheshire County	0.4943%	24,589,410	15,713,578	34,309,743
Chester SD - (SAU 82)	0.1312%	6,528,809	4,172,160	9,109,684
Chesterfield SD	0.0651%	3,241,038	2,071,148	4,522,239
Chichester SD	0.0600%	2,986,246	1,908,326	4,166,725
City of Berlin	0.2443%	12,155,365	7,767,745	16,960,449
City of Claremont	0.2164%	10,766,637	6,880,295	15,022,750
City of Concord	1.2693%	63,147,484	40,353,669	88,110,042
City of Dover	1.6639%	82,780,272	52,899,776	115,503,783
City of Franklin	0.2138%	10,637,299	6,797,643	14,842,284
City of Keene	0.6593%	32,799,261	20,959,988	45,764,994
City of Laconia	0.5095%	25,348,345	16,198,566	35,368,689
City of Lebanon	0.5141%	25,578,403	16,345,583	35,689,690
City of Manchester	2.2627%	112,572,632	71,938,239	157,073,231
City of Nashua	2.1862%	108,763,627	69,504,138	151,758,504
City of Portsmouth	1.1129%	55,368,786	35,382,782	77,256,381
City of Rochester	0.6467%	32,175,587	20,561,437	44,894,779
City of Somersworth	0.2691%	13,385,830	8,554,060	18,677,324
Claremont SD	0.4247%	21,131,352	13,503,746	29,484,695
Colebrook SD	0.0648%	3,221,536	2,058,685	4,495,027



# Sensitivity Analysis by Employer – Pension

As of June 30, 2025

Entity	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
		6.75%	7.75%	5.75%
Community College System of NH	0.8813%	\$ 43,847,858	\$ 28,020,467	\$ 61,181,165
Concord SD	1.3375%	66,542,768	42,523,386	92,847,501
Contoocook Valley SD	0.7306%	36,347,135	23,227,216	50,715,364
Conway SD	0.4000%	19,899,004	12,716,228	27,765,193
Conway Village Fire District	0.0179%	891,615	569,776	1,244,075
Cook Memorial Library	0.0010%	51,109	32,661	71,313
Coos County Institute	0.1899%	9,447,855	6,037,542	13,182,645
Coos County Nursing Home	0.0790%	3,931,574	2,512,427	5,485,747
Cornish SD	0.0407%	2,022,450	1,292,423	2,821,936
County of Merrimack	0.8950%	44,524,524	28,452,882	62,125,320
Croydon Village School	0.0067%	334,285	213,621	466,429
Deerfield Community School	0.1216%	6,051,504	3,867,144	8,443,698
Derry Coop SD	0.8280%	41,192,328	26,323,481	57,475,889
Derry Housing Authority	0.0011%	55,000	35,147	76,742
Dover Housing Authority	0.0352%	1,749,041	1,117,705	2,440,447
Dresden SD	0.2219%	11,038,846	7,054,247	15,402,564
Dunbarton SD - SAU 67	0.0546%	2,716,084	1,735,682	3,789,768
East Kingston SD	0.0413%	2,052,253	1,311,469	2,863,520
Epping SD	0.2529%	12,582,399	8,040,637	17,556,293
Epsom SD	0.0912%	4,535,408	2,898,300	6,328,280
Errol SD	0.0045%	225,241	143,938	314,281
Exeter Reg Coop SD	0.8574%	42,657,543	27,259,809	59,520,311
Exeter SD	0.3323%	16,531,569	10,564,308	23,066,592
Fall Mountain Reg SD	0.4109%	20,442,158	13,063,325	28,523,059
Farmington SD - (SAU 61)	0.1965%	9,776,005	6,247,243	13,640,515
Franklin SD	0.2237%	11,128,497	7,111,537	15,527,655
Freedom SD	0.0179%	888,241	567,620	1,239,368
Fremont SD - SAU 83	0.0992%	4,936,531	3,154,633	6,887,969
Gilford SD	0.3568%	17,751,601	11,343,955	24,768,909
Gilmanton SD	0.1102%	5,482,988	3,503,840	7,650,444
Goffstown SD	0.6459%	32,131,758	20,533,428	44,833,624
Goffstown Village Precinct	0.0038%	190,088	121,474	265,231
Governor Wentworth Reg SD	0.7634%	37,980,449	24,270,967	52,994,336
Grafton County	0.5492%	27,321,051	17,459,202	38,121,217
Grantham SD	0.0732%	3,642,326	2,327,586	5,082,158
Great Bay Elearning School	0.0334%	1,662,003	1,062,084	2,319,002
Greenland SD	0.1146%	5,701,600	3,643,542	7,955,475
Grs Coop SD	0.1086%	5,402,562	3,452,445	7,538,225
Hampstead SD	0.2934%	14,598,778	9,329,180	20,369,757
Hampton Falls SD	0.0863%	4,293,041	2,743,418	5,990,105
Hampton SD - SAU 90	0.3432%	17,074,731	10,911,409	23,824,469
Hanover SD	0.1607%	7,996,235	5,109,902	11,157,192
Harrisville SD	0.0197%	978,732	625,447	1,365,630
Haverhill Coop SD	0.1762%	8,765,055	5,601,207	12,229,930
Henniker SD	0.0981%	4,878,369	3,117,465	6,806,816
Hill SD	0.0138%	684,181	437,218	954,642
Hillsboro-Deering SD	0.3175%	15,796,491	10,094,565	22,040,933
Hillsborough County	0.8513%	42,353,594	27,065,575	59,096,210
Hinsdale SD	0.1500%	7,462,158	4,768,606	10,411,991
Holderness SD	0.0616%	3,063,282	1,957,555	4,274,214



# Sensitivity Analysis by Employer – Pension

As of June 30, 2025

Entity	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
		6.75%	7.75%	5.75%
Hollis SD	0.2024%	\$ 10,071,960	\$ 6,436,369	\$ 14,053,463
Hollis-Brookline Coop	0.3487%	17,347,489	11,085,712	24,205,050
Hooksett Public Library	0.0096%	477,846	305,362	666,741
Hooksett SD	0.2820%	14,027,767	8,964,282	19,573,022
Hooksett Sewer Commission	0.0094%	468,652	299,486	653,912
Hooksett Village Wtr Precinct	0.0099%	491,904	314,345	686,356
Hopkinton SD	0.2821%	14,033,611	8,968,017	19,581,177
Hudson SD	0.7790%	38,754,948	24,765,901	54,074,998
Inter-Lakes SD	0.3784%	18,824,863	12,029,811	26,266,438
Jackson SD	0.0206%	1,025,699	655,461	1,431,163
Jaffrey-Rindge Coop SD	0.3704%	18,426,776	11,775,418	25,710,984
John Stark SD	0.1710%	8,508,975	5,437,562	11,872,621
Kearsarge Reg SD - SAU 65	0.5463%	27,178,823	17,368,313	37,922,766
Keene SD	0.7877%	39,186,995	25,041,996	54,677,837
Kensington SD	0.0521%	2,592,465	1,656,685	3,617,282
Laconia Housing & Redevelopmnt	0.0397%	1,975,381	1,262,344	2,756,260
Laconia SD	0.5535%	27,539,114	17,598,553	38,425,482
Laconia Water Works	0.0267%	1,330,314	850,122	1,856,195
Lafayette Reg SD	0.0417%	2,076,242	1,326,799	2,896,993
Lakes Region Mutual Fire Aid	0.0166%	825,561	527,565	1,151,910
Lakes Region Planning Comm.	0.0063%	313,010	200,025	436,744
Land & Comm Heritage Inv Prog	0.0055%	271,565	173,541	378,917
Landaff SD	0.0037%	186,543	119,208	260,284
Langdon Public Library	0.0024%	118,449	75,694	165,273
Lebanon SD	0.6373%	31,708,230	20,262,778	44,242,673
Lempster SD	0.0329%	1,634,828	1,044,718	2,281,085
Lincoln-Woodstock Coop SD	0.1113%	5,535,415	3,537,343	7,723,595
Lisbon Reg SD	0.0849%	4,222,618	2,698,415	5,891,843
Litchfield SD	0.3197%	15,907,472	10,165,486	22,195,786
Littleton Public Library	0.0037%	185,766	118,712	259,200
Littleton SD	0.2285%	11,367,224	7,264,093	15,860,752
Littleton Water & Light	0.0325%	1,619,131	1,034,687	2,259,182
Londonderry SD	1.1033%	54,891,866	35,078,012	76,590,932
Lower Bartlett Water Precinct	0.0041%	202,782	129,585	282,943
Lyme SD	0.0772%	3,838,455	2,452,920	5,355,818
Madison SD	0.0379%	1,886,460	1,205,520	2,632,188
Manchester SD	2.8684%	142,705,451	91,194,268	199,117,724
Marlborough SD	0.0481%	2,392,163	1,528,684	3,337,798
Marlow SD	0.0114%	568,124	363,053	792,707
Mascenic Reg SD	0.2231%	11,099,644	7,093,099	15,487,395
Mascoma Valley Regional SD	0.3162%	15,731,088	10,052,770	21,949,677
Mason SD (SAU 89)	0.0232%	1,152,134	736,258	1,607,580
Meriden Village Water District	0.0014%	71,561	45,730	99,849
Merrimack SD	1.0215%	50,820,685	32,476,371	70,910,390
Merrimack Valley SD	0.5825%	28,977,633	18,517,821	40,432,655
Merrimack Village District	0.0263%	1,306,623	834,982	1,823,139
Middleton SD	0.0305%	1,519,038	970,724	2,119,523
Milan SD	0.0237%	1,178,344	753,007	1,644,150
Milford Area Communication Ctr	0.0097%	482,937	308,615	673,845
Milford SD	0.5657%	28,141,560	17,983,538	39,266,078



# Sensitivity Analysis by Employer – Pension

As of June 30, 2025

Entity	Proportionate Share	Net Pension Liability Under	Net Pension Liability at a	Net Pension Liability at a
		Current Discount	Discount Rate 1%	Discount Rate 1%
		Rate	Higher	Lower
		6.75%	7.75%	5.75%
Milton SD	0.1325%	\$ 6,592,273	\$ 4,212,716	\$ 9,198,236
Monadnock Reg SD- SAU 93	0.4117%	20,483,665	13,089,849	28,580,974
Monroe SD	0.0463%	2,301,758	1,470,912	3,211,656
Mont Vernon SD	0.0583%	2,900,266	1,853,381	4,046,757
Moultonborough SD - SAU 45	0.2125%	10,574,149	6,757,287	14,754,169
Mountain Lakes District	0.0015%	73,161	46,753	102,082
Nashua Airport Authority	0.0075%	373,203	238,491	520,733
Nashua Housing Redevelop Auth	0.0365%	1,816,295	1,160,683	2,534,287
Nelson SD	0.0136%	675,850	431,894	943,017
New Boston SD	0.1250%	6,221,008	3,975,463	8,680,207
New Castle SD	0.0125%	620,285	396,386	865,487
New London-Springfield Wtr Sys	0.0048%	236,616	151,207	330,152
Newfields SD	0.0386%	1,922,170	1,228,340	2,682,014
Newfound Area SD	0.3216%	15,998,190	10,223,458	22,322,364
Newington SD	0.0181%	902,064	576,454	1,258,655
Newmarket Housing Authority	0.0037%	181,961	116,280	253,891
Newmarket SD	0.3118%	15,513,292	9,913,590	21,645,784
Newport SD	0.2464%	12,256,571	7,832,420	17,101,664
Next Charter School	0.0150%	746,650	477,138	1,041,805
NH Municipal Bond Bank	0.0061%	301,603	192,736	420,829
North Conway Wtr Precinct	0.0305%	1,516,473	969,085	2,115,943
North Country Charter Academy	0.0037%	181,867	116,220	253,760
North Country Edu Srvc Ag Inc	0.0140%	694,505	443,815	969,047
North Hampton SD	0.1309%	6,514,115	4,162,770	9,089,182
Northumberland SD	0.0856%	4,259,371	2,721,902	5,943,124
Northwood SD	0.0972%	4,833,434	3,088,750	6,744,117
Nottingham SD	0.1232%	6,127,011	3,915,395	8,549,053
Oyster River Coop SD	0.6700%	33,330,977	21,299,775	46,506,901
Pease Development Authority	0.1036%	5,151,723	3,292,149	7,188,228
Pelham SD	0.4225%	21,017,523	13,431,005	29,325,869
Pembroke SD	0.3402%	16,923,827	10,814,976	23,613,912
Pemi Baker Coop	0.1776%	8,833,799	5,645,137	12,325,849
Piermont SD	0.0182%	904,802	578,203	1,262,475
Pittsburg SD	0.0294%	1,462,798	934,784	2,041,051
Pittsfield SD	0.1724%	8,575,680	5,480,189	11,965,694
Plainfield SD	0.0767%	3,817,180	2,439,325	5,326,133
Plaistow Public Library	0.0042%	207,418	132,548	289,412
Plymouth SD	0.1385%	6,892,033	4,404,274	9,616,493
Plymouth Village Water & Sewer	0.0158%	788,235	503,712	1,099,829
Portsmouth Housing Authority	0.0555%	2,763,499	1,765,982	3,855,925
Portsmouth SD	0.9463%	47,080,816	30,086,451	65,692,130
Profile SD	0.0769%	3,824,554	2,444,037	5,336,422
Prospect Mountain High School	0.1640%	8,157,337	5,212,852	11,381,979
Raymond SD	0.3273%	16,282,173	10,404,934	22,718,608
Rivendell Interstate SD	0.0442%	2,199,234	1,405,395	3,068,603
Rochester SD	0.9234%	45,940,755	29,357,908	64,101,396
Rockingham County	0.7716%	38,388,405	24,531,666	53,563,559
Rockingham Planning Comm	0.0105%	521,008	332,944	726,965



# Sensitivity Analysis by Employer – Pension

As of June 30, 2025

Entity	Proportionate Share	Net Pension Liability Under	Net Pension Liability at a	Net Pension Liability at a
		Current Discount	Discount Rate 1%	Discount Rate 1%
		Rate	Higher	Lower
		6.75%	7.75%	5.75%
Rollinsford SD	0.0470%	\$ 2,340,088	\$ 1,495,406	\$ 3,265,139
Rumney SD	0.0350%	1,743,001	1,113,845	2,432,019
Rye SD	0.1592%	7,920,187	5,061,304	11,051,082
Rye Water District	0.0087%	433,193	276,827	604,436
Salem Housing Authority	0.0083%	411,588	263,021	574,291
Salem SD	1.0204%	50,765,356	32,441,014	70,833,188
Sanborn Regional SD	0.4374%	21,759,795	13,905,346	30,361,566
Sanbornton Public Library	0.0023%	113,264	72,380	158,038
Sandown Public Library	0.0022%	110,205	70,425	153,769
SAU 02	0.0177%	879,784	562,216	1,227,568
SAU 03	0.3008%	14,962,810	9,561,811	20,877,694
SAU 06	0.0291%	1,445,359	923,640	2,016,718
SAU 07	0.0148%	734,412	469,317	1,024,729
SAU 09	0.0245%	1,219,239	779,141	1,701,211
SAU 13	0.0156%	778,500	497,491	1,086,245
SAU 15	0.0150%	748,172	478,110	1,043,928
SAU 16	0.0390%	1,940,354	1,239,961	2,707,387
SAU 19	0.0342%	1,699,674	1,086,157	2,371,565
SAU 20	0.0129%	641,662	410,047	895,315
SAU 21	0.0356%	1,769,846	1,131,000	2,469,476
SAU 23	0.0418%	2,078,902	1,328,498	2,900,703
SAU 24	0.0350%	1,741,016	1,112,576	2,429,249
SAU 29	0.0518%	2,577,575	1,647,170	3,596,506
SAU 34	0.0150%	747,787	477,865	1,043,392
SAU 35	0.0112%	555,745	355,142	775,434
SAU 39	0.0388%	1,930,069	1,233,388	2,693,036
SAU 41	0.0304%	1,512,393	966,478	2,110,251
SAU 42	2.5042%	124,587,347	79,616,103	173,837,431
SAU 46	0.0200%	992,947	634,531	1,385,464
SAU 48	0.0313%	1,558,145	995,714	2,174,088
SAU 50	0.0315%	1,568,037	1,002,036	2,187,891
SAU 53	0.0858%	4,270,989	2,729,326	5,959,335
SAU 58	0.0091%	454,900	290,698	634,724
SAU 67	0.0175%	868,833	555,218	1,212,288
SAU 70	0.0344%	1,709,088	1,092,173	2,384,700
Seabrook SD	0.2379%	11,834,652	7,562,797	16,512,956
Seacoast Charter School	0.0334%	1,661,721	1,061,903	2,318,608
Shaker Regional SD - SAU 80	0.3299%	16,414,900	10,489,752	22,903,803
Somersworth Housing Authority	0.0169%	840,874	537,351	1,173,277
Somersworth SD	0.3700%	18,407,446	11,763,065	25,684,014
Souhegan Coop SD	0.2538%	12,628,354	8,070,004	17,620,414
South Hampton SD	0.0330%	1,643,497	1,050,258	2,293,180
Southern NH Planning Comm	0.0181%	899,805	575,010	1,255,503
Stark SD	0.0078%	388,430	248,222	541,979
State of New Hampshire	20.3368%	1,011,773,697	646,562,280	1,411,733,580
Stewartstown SD	0.0167%	832,998	532,318	1,162,287
Stoddard SD	0.0129%	640,093	409,044	893,125



# Sensitivity Analysis by Employer – Pension

As of June 30, 2025

Entity	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
		6.75%	7.75%	5.75%
Strafford County	0.9397%	\$ 46,750,140	\$ 29,875,136	\$ 65,230,735
Strafford SD	0.0929%	4,624,141	2,955,004	6,452,090
Stratford SD	0.0212%	1,054,795	674,055	1,471,762
Stratham SD	0.1874%	9,325,718	5,959,493	13,012,228
Sullivan County	0.2969%	14,770,243	9,438,753	20,609,004
Sunapee SD	0.1794%	8,925,921	5,704,007	12,454,388
Swmh District Fire Mutual Aid	0.0253%	1,260,621	805,585	1,758,952
Tamworth SD	0.0713%	3,548,839	2,267,845	4,951,715
Thornton Public School Library	0.0009%	43,319	27,683	60,443
Thornton SD	0.0726%	3,613,174	2,308,957	5,041,483
Tilton-Northfield Fire Dist	0.0812%	4,039,762	2,581,563	5,636,703
Timberlane Reg SD	0.9867%	49,088,887	31,369,686	68,494,002
Town of Albany	0.0010%	47,407	30,295	66,147
Town of Alexandria	0.0134%	667,581	426,610	931,480
Town of Allenstown	0.0810%	4,030,466	2,575,623	5,623,732
Town of Alstead	0.0064%	317,261	202,742	442,677
Town of Alton	0.1378%	6,855,751	4,381,088	9,565,868
Town of Amherst	0.1220%	6,070,975	3,879,587	8,470,866
Town of Andover	0.0101%	500,808	320,035	698,780
Town of Antrim	0.0406%	2,018,983	1,290,208	2,817,098
Town of Ashland	0.0493%	2,452,191	1,567,045	3,421,557
Town of Atkinson	0.0735%	3,654,752	2,335,527	5,099,496
Town of Auburn	0.0680%	3,382,654	2,161,646	4,719,836
Town of Barnstead	0.0492%	2,449,226	1,565,149	3,417,419
Town of Barrington	0.0972%	4,836,015	3,090,399	6,747,719
Town of Bartlett	0.0168%	837,838	535,411	1,169,040
Town of Bath	0.0030%	146,769	93,791	204,788
Town of Bedford	0.4498%	22,377,232	14,299,912	31,223,079
Town of Belmont	0.1522%	7,572,888	4,839,366	10,566,493
Town of Bennington	0.0117%	583,806	373,074	814,588
Town of Bethlehem	0.0290%	1,442,159	921,595	2,012,252
Town of Boscawen	0.0414%	2,058,874	1,315,700	2,872,758
Town of Bow	0.1249%	6,212,135	3,969,793	8,667,827
Town of Bradford	0.0149%	741,872	474,085	1,035,139
Town of Brentwood	0.0640%	3,184,101	2,034,763	4,442,794
Town of Bristol	0.1088%	5,413,255	3,459,278	7,553,145
Town of Brookline	0.0633%	3,151,269	2,013,782	4,396,984
Town of Campton	0.0666%	3,314,105	2,117,841	4,624,190
Town of Canaan	0.0511%	2,541,999	1,624,435	3,546,866
Town of Candia	0.0174%	866,550	553,759	1,209,103
Town of Canterbury	0.0172%	856,281	547,197	1,194,774
Town of Carroll	0.0280%	1,394,392	891,070	1,945,602
Town of Center Harbor	0.0236%	1,175,174	750,982	1,639,728
Town of Charlestown	0.0375%	1,864,683	1,191,604	2,601,802
Town of Chester	0.0671%	3,340,040	2,134,414	4,660,377
Town of Chesterfield	0.0296%	1,471,232	940,174	2,052,818
Town of Chichester	0.0210%	1,046,394	668,686	1,460,039
Town of Clarksville	0.0007%	37,059	23,682	51,708
Town of Colebrook	0.0381%	1,897,403	1,212,514	2,647,457
Town of Conway	0.2033%	10,114,848	6,463,777	14,113,305



# Sensitivity Analysis by Employer – Pension

As of June 30, 2025

Entity	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
		6.75%	7.75%	5.75%
Town of Cornish	0.0079%	\$ 392,760	\$ 250,989	\$ 548,021
Town of Croydon	0.0023%	114,119	72,926	159,231
Town of Dalton	0.0038%	190,662	121,840	266,031
Town of Danville	0.0238%	1,185,404	757,519	1,654,001
Town of Deerfield	0.0424%	2,109,104	1,347,799	2,942,845
Town of Deering	0.0036%	180,087	115,082	251,276
Town of Derry	0.7576%	37,692,802	24,087,149	52,592,980
Town of Dorchester	0.0021%	106,768	68,229	148,974
Town of Dublin	0.0219%	1,087,344	694,855	1,517,177
Town of Dunbarton	0.0253%	1,257,216	803,409	1,754,201
Town of Durham	0.2857%	14,212,779	9,082,512	19,831,172
Town of East Kingston	0.0263%	1,308,066	835,905	1,825,152
Town of Eaton	0.0041%	201,919	129,034	281,738
Town of Effingham	0.0093%	463,921	296,463	647,311
Town of Enfield	0.0632%	3,146,516	2,010,745	4,390,351
Town of Epping	0.1416%	7,043,243	4,500,903	9,827,476
Town of Epsom	0.0464%	2,309,878	1,476,101	3,222,985
Town of Exeter	0.3446%	17,145,311	10,956,513	23,922,950
Town of Farmington	0.0700%	3,484,268	2,226,581	4,861,619
Town of Fitzwilliam	0.0216%	1,072,289	685,234	1,496,171
Town of Francestown	0.0087%	435,264	278,150	607,326
Town of Franconia	0.0146%	726,480	464,249	1,013,662
Town of Freedom	0.0124%	618,935	395,524	863,604
Town of Fremont	0.0229%	1,140,304	728,698	1,591,073
Town of Gilford	0.2345%	11,665,289	7,454,568	16,276,644
Town of Gilmanton	0.0519%	2,580,925	1,649,310	3,601,179
Town of Goffstown	0.3475%	17,289,155	11,048,434	24,123,655
Town of Gorham	0.0747%	3,717,676	2,375,738	5,187,294
Town of Goshen	0.0042%	206,720	132,102	288,437
Town of Grafton	0.0086%	428,023	273,523	597,223
Town of Grantham	0.0400%	1,991,322	1,272,531	2,778,502
Town of Greenfield	0.0232%	1,153,908	737,391	1,610,054
Town of Greenland	0.0763%	3,795,152	2,425,248	5,295,396
Town of Greenville	0.0251%	1,247,026	796,897	1,739,982
Town of Groton	0.0026%	129,032	82,457	180,039
Town of Hampstead	0.1085%	5,396,514	3,448,580	7,529,786
Town of Hampton	0.4946%	24,604,590	15,723,279	34,330,923
Town of Hampton Falls	0.0315%	1,568,171	1,002,121	2,188,077
Town of Hancock	0.0070%	347,770	222,238	485,246
Town of Hanover	0.3424%	17,034,048	10,885,411	23,767,703
Town of Harrisville	0.0039%	191,869	122,612	267,717
Town of Haverhill	0.0288%	1,432,282	915,283	1,998,471
Town of Hebron	0.0061%	302,254	193,152	421,737
Town of Henniker	0.0700%	3,482,001	2,225,132	4,858,456
Town of Hill	0.0026%	127,110	81,228	177,358
Town of Hillsborough	0.0737%	3,667,892	2,343,924	5,117,831
Town of Hinsdale	0.0476%	2,369,318	1,514,086	3,305,923
Town of Holderness	0.0416%	2,068,750	1,322,011	2,886,539
Town of Hollis	0.1629%	8,104,581	5,179,139	11,308,367
Town of Hooksett	0.3062%	15,232,618	9,734,229	21,254,159



# Sensitivity Analysis by Employer – Pension

As of June 30, 2025

Entity	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
		6.75%	7.75%	5.75%
Town of Hopkinton	0.0957%	\$ 4,762,602	\$ 3,043,486	\$ 6,645,286
Town of Hudson	0.5833%	29,017,406	18,543,238	40,488,151
Town of Jackson	0.0290%	1,443,531	922,472	2,014,168
Town of Jaffrey	0.0886%	4,406,117	2,815,678	6,147,880
Town of Jefferson	0.0030%	146,926	93,891	205,007
Town of Kensington	0.0267%	1,326,541	847,711	1,850,931
Town of Kingston	0.0908%	4,516,957	2,886,509	6,302,535
Town of Lancaster	0.0673%	3,346,457	2,138,515	4,669,331
Town of Landaff	0.0017%	83,587	53,415	116,629
Town of Lee	0.0666%	3,311,932	2,116,452	4,621,158
Town of Lempster	0.0057%	281,662	179,993	393,004
Town of Lincoln	0.0749%	3,728,290	2,382,521	5,202,104
Town of Lisbon	0.0125%	619,485	395,875	864,371
Town of Litchfield	0.0803%	3,994,458	2,552,612	5,573,490
Town of Littleton	0.1540%	7,661,480	4,895,980	10,690,106
Town of Londonderry	0.6474%	32,208,669	20,582,577	44,940,938
Town of Loudon	0.0565%	2,812,199	1,797,103	3,923,878
Town of Lyme	0.0225%	1,120,010	715,729	1,562,756
Town of Lyndeborough	0.0032%	157,085	100,383	219,182
Town of Madison	0.0244%	1,212,461	774,809	1,691,754
Town of Marlborough	0.0205%	1,018,576	650,909	1,421,225
Town of Marlow	0.0047%	235,204	150,305	328,182
Town of Mason	0.0073%	361,601	231,077	504,544
Town of Meredith	0.1525%	7,588,452	4,849,313	10,588,210
Town of Merrimack	0.5521%	27,466,997	17,552,467	38,324,856
Town of Middleton	0.0035%	173,802	111,066	242,508
Town of Milford	0.2434%	12,108,515	7,737,807	16,895,080
Town of Milton	0.0557%	2,770,018	1,770,148	3,865,021
Town of Monroe	0.0034%	168,390	107,607	234,955
Town of Mont Vernon	0.0281%	1,398,886	893,942	1,951,874
Town of Moultonborough	0.1245%	6,194,963	3,958,819	8,643,867
Town of Nelson	0.0083%	413,981	264,549	577,629
Town of New Boston	0.0443%	2,202,552	1,407,516	3,073,234
Town of New Castle	0.0382%	1,900,377	1,214,414	2,651,606
Town of New Durham	0.0196%	974,174	622,534	1,359,270
Town of New Hampton	0.0359%	1,786,132	1,141,407	2,492,200
Town of New Ipswich	0.0299%	1,487,424	950,521	2,075,411
Town of New London	0.0927%	4,611,511	2,946,933	6,434,467
Town of Newbury	0.0202%	1,003,318	641,159	1,399,935
Town of Newfields	0.0225%	1,120,174	715,835	1,562,986
Town of Newington	0.0986%	4,905,497	3,134,801	6,844,667
Town of Newmarket	0.1232%	6,129,514	3,916,995	8,552,545
Town of Newport	0.1125%	5,597,154	3,576,797	7,809,741
Town of Newton	0.0334%	1,662,167	1,062,189	2,319,231
Town of North Hampton	0.1196%	5,948,635	3,801,406	8,300,163
Town of Northfield	0.0385%	1,913,666	1,222,906	2,670,149
Town of Northumberland	0.0278%	1,382,695	883,595	1,929,282
Town of Northwood	0.0467%	2,322,422	1,484,117	3,240,488
Town of Nottingham	0.0411%	2,044,055	1,306,230	2,852,082
Town of Orford	0.0094%	467,091	298,489	651,734



# Sensitivity Analysis by Employer – Pension

As of June 30, 2025

Entity	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
		6.75%	7.75%	5.75%
		\$	\$	\$
Town of Ossipee	0.0632%	3,146,343	2,010,634	4,390,110
Town of Pelham	0.2919%	14,523,695	9,281,199	20,264,994
Town of Pembroke	0.0861%	4,284,819	2,738,164	5,978,633
Town of Peterborough	0.1592%	7,921,521	5,062,156	11,052,943
Town of Piermont	0.0071%	353,073	225,627	492,645
Town of Pittsburg	0.0101%	501,451	320,446	699,677
Town of Pittsfield	0.0525%	2,609,732	1,667,719	3,641,374
Town of Plainfield	0.0203%	1,010,645	645,841	1,410,158
Town of Plaistow	0.1568%	7,802,640	4,986,187	10,887,068
Town of Plymouth	0.1433%	7,126,861	4,554,338	9,944,149
Town of Raymond	0.1240%	6,167,428	3,941,223	8,605,447
Town of Rindge	0.0588%	2,924,122	1,868,626	4,080,044
Town of Rollinsford	0.0209%	1,041,232	665,387	1,452,837
Town of Rumney	0.0084%	417,793	266,986	582,950
Town of Rye	0.1529%	7,609,045	4,862,472	10,616,943
Town of Salem	0.8909%	44,322,660	28,323,883	61,843,658
Town of Salisbury	0.0017%	82,175	52,513	114,659
Town of Sanbornton	0.0566%	2,815,440	1,799,174	3,928,399
Town of Sandown	0.0464%	2,310,019	1,476,191	3,223,183
Town of Sandwich	0.0117%	583,594	372,939	814,293
Town of Seabrook	0.3514%	17,481,385	11,171,277	24,391,875
Town of Shelburne	0.0023%	116,323	74,335	162,307
Town of South Hampton	0.0035%	175,348	112,054	244,664
Town of Springfield	0.0136%	678,023	433,283	946,049
Town of Stark	0.0007%	37,169	23,752	51,862
Town of Stewartstown	0.0010%	50,772	32,445	70,842
Town of Strafford	0.0360%	1,790,580	1,144,250	2,498,407
Town of Stratford	0.0022%	108,416	69,282	151,273
Town of Stratham	0.0819%	4,076,476	2,605,025	5,687,930
Town of Sugar Hill	0.0140%	694,277	443,670	968,729
Town of Sunapee	0.0676%	3,362,712	2,148,902	4,692,011
Town of Sutton	0.0147%	731,807	467,653	1,021,095
Town of Swanzey	0.0352%	1,752,995	1,120,231	2,445,964
Town of Tamworth	0.0196%	976,896	624,274	1,363,069
Town of Thornton	0.0316%	1,570,940	1,003,891	2,191,941
Town of Tilton	0.0717%	3,568,279	2,280,267	4,978,840
Town of Troy	0.0226%	1,125,289	719,103	1,570,123
Town of Tuftonboro	0.0364%	1,809,047	1,156,050	2,524,173
Town of Unity	0.0034%	171,528	109,613	239,334
Town of Wakefield	0.0939%	4,670,888	2,984,877	6,517,317
Town of Walpole	0.0441%	2,193,672	1,401,841	3,060,843
Town of Warner	0.0252%	1,251,544	799,785	1,746,287
Town of Warren	0.0026%	128,067	81,840	178,693
Town of Washington	0.0118%	588,238	375,907	820,772
Town of Waterville Valley	0.0622%	3,092,292	1,976,093	4,314,692
Town of Weare	0.0999%	4,972,319	3,177,503	6,937,905
Town of Webster	0.0079%	392,682	250,939	547,912
Town of Westmoreland	0.0043%	215,129	137,476	300,171
Town of Whitefield	0.0367%	1,824,564	1,165,966	2,545,824



## Sensitivity Analysis by Employer – Pension

As of June 30, 2025

Entity	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
		6.75%	7.75%	5.75%
		\$	\$	\$
Town of Wilmot	0.0144%	\$ 717,882	\$ 458,754	\$ 1,001,665
Town of Wilton	0.0317%	1,578,486	1,008,714	2,202,471
Town of Winchester	0.0365%	1,815,833	1,160,387	2,533,642
Town of Windham	0.2781%	13,837,466	8,842,673	19,307,495
Town of Wolfeboro	0.1899%	9,447,306	6,037,192	13,181,880
Town of Woodstock	0.0333%	1,655,554	1,057,963	2,310,004
Unity SD	0.0316%	1,572,101	1,004,633	2,193,561
Village District of Eastman	0.0083%	412,223	263,427	575,178
Village District of Eidelweiss	0.0026%	128,758	82,281	179,656
Virtual Lrng Acad Charter Schl	0.1229%	6,116,122	3,908,437	8,533,860
Wakefield SD	0.1108%	5,513,888	3,523,587	7,693,560
Warner Village Water District	0.0028%	139,843	89,365	195,123
Warren SD	0.0225%	1,119,225	715,228	1,561,661
Washington SD	0.0134%	665,824	425,487	929,028
Waterville Estates Village Dis	0.0172%	854,265	545,908	1,191,961
Waterville Valley SD	0.0149%	739,440	472,531	1,031,745
Weare SD	0.1911%	9,506,660	6,075,121	13,264,696
Weeks Public Library	0.0028%	138,077	88,237	192,660
Wentworth SD	0.0176%	874,960	559,133	1,220,837
Westmoreland SD	0.0344%	1,710,272	1,092,930	2,386,353
White Mountains Reg SD	0.3057%	15,206,730	9,717,685	21,218,037
Wilton-Lyndeborough Coop SD	0.1683%	8,373,918	5,351,256	11,684,175
Winchester SD	0.0752%	3,739,540	2,389,710	5,217,801
Windham SD	0.7676%	38,187,922	24,403,550	53,283,824
Winnacunnet Coop SD	0.4039%	20,096,522	12,842,450	28,040,790
Winnisquam Reg SD	0.3047%	15,160,367	9,688,057	21,153,346
Woodsville Fire District	0.0246%	1,226,119	783,537	1,710,811
<b>Total for All Entities</b>	<b>100.0000%</b>	<b>\$4,975,081,672</b>	<b>\$3,179,268,411</b>	<b>\$6,941,759,634</b>

Note: Totals may not add to the NHRS collective amounts due to rounding.



# Schedule of Deferred Inflows and Outflows by Year – Pension

Schedule of Deferred Inflows and Outflows					
Entity	2026	2027	2028	2029	Thereafter
Allenstown SD	\$ 30,629	\$ (207,047)	\$ (157,058)	\$ (48,498)	\$ -
Alton SD	190,395	(154,291)	(51,813)	19,309	-
Amherst SD	625,616	(739,499)	(467,352)	(212,240)	-
Andover SD	47,101	(85,926)	(61,738)	(27,732)	-
Androscoggin Valley Reg Refuse	73,754	(5,145)	(12,841)	(10,091)	-
Ashland SD	152,609	(48,833)	(51,095)	(33,697)	-
Auburn SD	291,096	(122,155)	(46,845)	(43,517)	-
Barnstead SD	(107,100)	(329,090)	(125,091)	(40,544)	-
Barrington SD	727,068	(172,450)	(134,089)	(50,009)	-
Bartlett SD	(127,821)	(251,055)	(130,480)	(71,855)	-
Bath SD	47,549	(18,982)	1,181	17,256	-
Bcep Solid Waste District	8,063	(29,158)	(28,130)	(13,138)	-
Bedford SD	1,314,359	(1,376,770)	(987,479)	(590,452)	-
Belknap County	1,290,540	10,440	(48,331)	(93,139)	-
Belknap County Conserv. Dist	(584)	(2,827)	(2,748)	(1,914)	-
Berlin Housing Authority	33,974	2,056	(1,009)	5,883	-
Berlin Water Works	12,171	(15,437)	(7,982)	(13,317)	-
Bethlehem SD	(16,589)	(184,530)	(127,028)	(65,558)	-
Bow SD - SAU 67	895,925	(515,956)	(429,535)	(266,192)	-
Brentwood SD	221,182	(54,211)	(55,379)	(35,385)	-
Brookline Public Library	7,131	(228)	(2,334)	676	-
Brookline SD	302,676	(54,071)	(33,310)	(8,391)	-
Campton SD	283,148	(6,960)	642	2,065	-
Candia SD	206,541	14,066	36,705	21	-
Carroll County	944,676	(232,293)	(154,462)	(59,453)	-
Center Conway Fire Precinct	9,338	796	714	844	-
Center Ossipee Fire Precinct	38,125	29,337	29,653	22,741	-
Central Hooksett Wtr Precinct	13,844	(5,607)	(2,316)	203	-
Cheshire County	1,920,966	314,705	157,677	50,738	-
Chester SD - (SAU 82)	359,742	(107,920)	(84,513)	10,419	-
Chesterfield SD	43,958	(137,589)	(104,687)	(45,095)	-
Chichester SD	72,895	(119,644)	(91,693)	(27,097)	-
City of Berlin	678,334	(66,985)	(54,129)	47,000	-
City of Claremont	372,379	(252,614)	(154,851)	(36,256)	-
City of Concord	2,347,984	(1,181,612)	(1,015,036)	(502,722)	-
City of Dover	4,185,077	(673,245)	(813,865)	(368,602)	-
City of Franklin	605,374	(32,009)	(55,031)	(65,459)	-
City of Keene	1,220,373	(878,655)	(730,220)	(312,800)	-
City of Laconia	1,486,919	(1,563)	(84,044)	164,264	-
City of Lebanon	1,241,788	(334,044)	(449,997)	(168,316)	-
City of Manchester	3,611,247	(2,384,322)	(1,848,606)	(576,272)	-
City of Nashua	2,513,029	(3,270,509)	(2,219,138)	(862,464)	-
City of Portsmouth	3,477,628	76,491	242,751	(14,205)	-
City of Rochester	2,072,184	118,759	59,205	2,001	-
City of Somersworth	779,956	(39,109)	32,439	7,884	-
Claremont SD	444,673	(676,208)	(560,227)	(160,622)	-
Cochecho Academy of The Arts	(38,762)	(27,842)	(4,728)	-	-
Colebrook SD	230,153	(162,422)	(177,101)	(70,010)	-



# Schedule of Deferred Inflows and Outflows by Year – Pension

## Schedule of Deferred Inflows and Outflows

Entity	2026	2027	2028	2029	Thereafter
Community College System of NH	\$ 261,944	\$ (1,969,392)	\$ (1,768,417)	\$ (724,888)	\$ -
Concord SD	2,665,613	(1,640,955)	(1,551,720)	(661,947)	-
Contoocook Valley SD	1,246,860	(1,092,547)	(804,172)	(239,031)	-
Conway SD	271,217	(925,737)	(808,530)	(382,568)	-
Conway Village Fire District	(77,023)	(125,902)	(161,354)	(141,173)	-
Cook Memorial Library	3,129	(567)	(389)	(290)	-
Coos County Institute	540,079	(46,440)	(78,203)	(9)	-
Coos County Nursing Home	123,662	(205,485)	(213,702)	(68,683)	-
Cornish SD	120,780	(6,846)	(24,070)	(19,023)	-
County of Merrimack	1,893,924	(503,257)	(44,058)	109,190	-
Croydon Village School	32,169	18,699	22,057	16,200	-
Deerfield Community School	193,999	(113,024)	(84,946)	(64,075)	-
Derry Coop SD	1,116,781	(1,322,761)	(1,264,323)	(725,731)	-
Derry Housing Authority	3,425	(246)	(899)	(657)	-
Dover Housing Authority	113,749	(18,936)	(35,474)	(32,048)	-
Dresden SD	501,350	(287,224)	(194,419)	(56,324)	-
Dunbarton SD - SAU 67	143,677	(4,720)	(8,228)	(14,789)	-
East Kingston SD	135,464	4,482	(28,289)	(19,759)	-
Epping SD	298,057	(231,673)	(97,941)	(122,892)	-
Epsom SD	140,095	(123,382)	(134,476)	(120,955)	-
Errol SD	7,873	3,869	4,198	2,193	-
Exeter Reg Coop SD	1,230,759	(1,236,138)	(1,168,237)	(767,759)	-
Exeter SD	554,203	(352,433)	(356,893)	(168,170)	-
Fall Mountain Reg SD	355,937	(890,661)	(816,597)	(463,773)	-
Farmington SD - (SAU 61)	(244,348)	(473,984)	(398,345)	(201,599)	-
Franklin SD	394,691	(420,488)	(342,460)	(95,546)	-
Freedom SD	(4,510)	(42,581)	(13,389)	3,658	-
Fremont SD - SAU 83	214,301	(66,129)	(44,102)	(43,268)	-
Gilford SD	651,320	(348,116)	(217,735)	(117,104)	-
Gilmanton SD	125,587	(142,292)	(140,235)	(55,479)	-
Goffstown SD	1,327,416	(778,348)	(582,020)	(275,284)	-
Goffstown Village Precinct	16,584	3,800	3,258	2,145	-
Governor Wentworth Reg SD	1,825,576	(595,053)	(417,449)	(112,861)	-
Grafton County	2,091,381	608,701	703,541	88,220	-
Grantham SD	148,867	(117,864)	(80,664)	(49,265)	-
Great Bay Elearning School	197,281	61,014	43,265	34,562	-
Greenland SD	254,941	(61,910)	(130,995)	(48,720)	-
Grs Coop SD	292,833	(2,060)	(27,687)	(1,182)	-
Hampstead SD	725,831	(228,681)	(205,753)	(96,662)	-
Hampton Falls SD	78,000	(123,949)	(78,079)	(40,479)	-
Hampton SD - SAU 90	713,072	(395,913)	(307,817)	(114,171)	-
Hanover SD	272,899	(207,509)	(128,061)	2,524	-
Harrisville SD	71,577	(19,850)	(10,881)	1,107	-
Haverhill Coop SD	277,346	(314,519)	(251,927)	(142,364)	-
Henniker SD	93,223	(186,405)	(99,037)	(3,272)	-
Hill SD	22,493	(10,379)	(12,194)	(6,052)	-
Hillsboro-Deering SD	459,184	(439,000)	(437,815)	(169,519)	-
Hillsborough County	1,480,690	(1,383,605)	(873,248)	10,191	-
Hinsdale SD	(61,107)	(471,643)	(363,064)	(124,346)	-
Holderness SD	120,997	(54,481)	(67,910)	(11,709)	-



# Schedule of Deferred Inflows and Outflows by Year – Pension

## Schedule of Deferred Inflows and Outflows

Entity	2026	2027	2028	2029	Thereafter
Hollis SD	\$ 442,158	\$ (248,913)	\$ (261,957)	\$ (80,653)	\$ -
Hollis-Brookline Coop	888,691	(136,260)	(112,151)	(10,615)	-
Hooksett Public Library	32,546	(1,904)	(7,620)	(4,573)	-
Hooksett SD	495,893	(323,419)	(307,557)	(234,842)	-
Hooksett Sewer Commission	17,577	(17,400)	(19,156)	(12,156)	-
Hooksett Village Wtr Precinct	37,768	3,645	8,179	952	-
Hopkinton SD	578,885	(419,911)	(431,834)	(217,953)	-
Hudson SD	1,757,233	(717,135)	(547,533)	(217,955)	-
Inter-Lakes SD	501,966	(615,631)	(365,725)	(125,696)	-
Jackson SD	61,512	(24,975)	(30,156)	13,043	-
Jaffrey-Rindge Coop SD	717,635	(388,604)	(196,628)	(31,683)	-
John Stark SD	141,325	(237,346)	(135,577)	(33,543)	-
Kearsarge Reg SD - SAU 65	561,605	(1,211,691)	(1,111,662)	(464,182)	-
Keene SD	1,159,230	(1,085,381)	(811,073)	(432,367)	-
Kensington SD	149,339	(30,882)	(44,681)	(24,935)	-
Laconia Housing & Redevelopmnt	163,858	(11,689)	(62,534)	(26,633)	-
Laconia SD	857,138	(991,504)	(742,005)	(165,646)	-
Laconia Water Works	86,900	(5,560)	(7,878)	(2,300)	-
Lafayette Reg SD	84,536	(43,073)	(50,075)	(30,061)	-
Lakes Region Mutual Fire Aid	21,789	(34,149)	(25,331)	(9,497)	-
Lakes Region Planning Comm.	23,343	(4,991)	3,932	(11,516)	-
Land & Comm Heritage Inv Prog	39,534	11,975	3,918	(5,005)	-
Landaff SD	17,649	(821)	11,361	11,198	-
Langdon Public Library	31,486	24,215	21,505	8,007	-
Lebanon SD	1,159,098	(753,315)	(570,670)	(272,759)	-
Lempster SD	76,795	(17,129)	(19,552)	(12,454)	-
Lincoln-Woodstock Coop SD	227,822	(78,543)	5,532	14,642	-
Lisbon Reg SD	10,812	(233,960)	(158,340)	(112,212)	-
Litchfield SD	506,750	(492,170)	(348,194)	(111,765)	-
Littleton Public Library	11,493	(1,504)	(3,660)	(2,765)	-
Littleton SD	402,992	(306,052)	(318,574)	(97,111)	-
Littleton Water & Light	89,299	(3,679)	(834)	2,665	-
Londonderry SD	934,819	(2,108,984)	(1,709,177)	(767,698)	-
Lower Bartlett Water Precinct	42,709	429	(1,368)	(866)	-
Lyme SD	147,171	(45,630)	(34,644)	9,405	-
Madison SD	17,241	(127,501)	(107,301)	(54,533)	-
Manchester SD	6,315,245	(2,659,737)	(2,820,779)	(1,081,499)	-
Marlborough SD	71,253	(45,602)	(17,439)	(4,501)	-
Marlow SD	11,478	(15,109)	(9,875)	3,793	-
Mascenic Reg SD	246,554	(498,791)	(341,924)	(185,514)	-
Mascoma Valley Regional SD	308,787	(700,735)	(535,020)	(219,825)	-
Mason SD (SAU 89)	76,820	12,405	2,884	(10,199)	-
Meriden Village Water District	5,173	382	97	(591)	-
Merrimack SD	2,095,079	(822,965)	(770,768)	(406,822)	-
Merrimack Valley SD	874,210	(843,583)	(869,329)	(877,680)	-
Merrimack Village District	50,314	(22,041)	(29,850)	(20,320)	-
Middleton SD	80,091	(424)	(4,634)	2,364	-
Milan SD	77,583	16,402	16,488	20,689	-
Milford Area Communication Ctr	40,991	10,188	5,997	493	-
Milford SD	692,909	(885,927)	(654,954)	(97,291)	-



# Schedule of Deferred Inflows and Outflows by Year – Pension

## Schedule of Deferred Inflows and Outflows

Entity	2026	2027	2028	2029	Thereafter
Milton SD	\$ 211,916	\$ (86,330)	\$ 84,911	\$ 36,582	\$ -
Monadnock Reg SD- SAU 93	152,556	(792,968)	(603,380)	(345,043)	-
Monroe SD	232,913	18,315	8,116	13,021	-
Mont Vernon SD	122,107	(44,726)	(55,467)	(32,157)	-
Moultonborough SD - SAU 45	367,965	(323,857)	(279,591)	(129,193)	-
Mountain Lakes District	18,450	7,001	(536)	(606)	-
Nashua Airport Authority	25,027	(4,645)	(3,784)	(2,356)	-
Nashua Housing Redevelop Auth	118,528	(11,813)	(6,667)	2,684	-
Nelson SD	9,845	(30,392)	(15,489)	(12,149)	-
New Boston SD	358,070	(74,041)	(90,485)	(3,002)	-
New Castle SD	(27,342)	(2,233)	3,231	(303)	-
New London-Springfield Wtr Sys	17,404	991	873	1,411	-
Newfields SD	142,367	270	(14,118)	8,442	-
Newfound Area SD	376,696	(646,426)	(464,986)	(212,405)	-
Newington SD	39,491	(17,369)	(20,335)	(11,575)	-
Newmarket Housing Authority	23,956	(2,219)	(13,546)	(7,763)	-
Newmarket SD	541,832	(466,360)	(381,197)	(254,243)	-
Newport SD	514,920	(196,611)	(192,974)	(182,749)	-
Next Charter School	31,081	(19,888)	(27,738)	(24,182)	-
NH Comm Development Fin Auth	(21,377)	(16,556)	(1,695)	-	-
NH Municipal Bond Bank	22,336	(2,616)	(6,159)	(4,162)	-
North Conway Wtr Precinct	111,403	15,189	5,690	(1,366)	-
North Country Charter Academy	(25,611)	(47,263)	(56,892)	(42,473)	-
North Country Edu Srvc Ag Inc	(33,681)	(67,252)	(39,600)	(4,883)	-
North Hampton SD	273,606	(162,099)	(137,662)	(82,587)	-
Northumberland SD	91,560	(156,964)	(141,404)	(68,772)	-
Northwood SD	301,873	(27,528)	(105,225)	(80,019)	-
Nottingham SD	369,005	(32,647)	(83,104)	(40,598)	-
Oyster River Coop SD	1,012,939	(775,728)	(705,159)	(243,225)	-
Pease Development Authority	321,832	16,335	(45,865)	(5,266)	-
Pelham SD	911,980	(356,880)	(270,595)	(73,365)	-
Pembroke SD	205,238	(793,394)	(723,923)	(510,348)	-
Pemi Baker Coop	104,671	(379,975)	(308,267)	(215,639)	-
Piermont SD	43,483	5,196	(1,371)	(5,094)	-
Pittsburg SD	(19,532)	(109,728)	(104,083)	(74,974)	-
Pittsfield SD	543,468	55,792	114,264	173,389	-
Plainfield SD	172,490	(14,379)	(15,117)	(2,552)	-
Plaistow Public Library	8,311	(3,250)	(4,205)	(2,324)	-
Plymouth SD	325,028	(86,171)	(143,688)	(58,759)	-
Plymouth Village Water & Sewer	80,319	5,684	(10,188)	(1,418)	-
Portsmouth Housing Authority	308,537	35,466	(12,152)	(19,075)	-
Portsmouth SD	2,172,028	(656,524)	(730,756)	(386,240)	-
Profile SD	105,385	(125,817)	(105,166)	(52,956)	-
Prospect Mountain High School	583,634	(73,003)	(169,889)	(57,456)	-
Raymond SD	734,443	(166,574)	(254,230)	(139,246)	-
Rivendell Interstate SD	167,664	(5,042)	46,295	25,247	-
Rochester SD	969,611	(1,796,880)	(1,262,425)	(482,844)	-
Rockingham County	2,742,492	(142,973)	(262,246)	(25,127)	-
Rockingham Planning Comm	36,496	(1,078)	(3,374)	(1,400)	-



# Schedule of Deferred Inflows and Outflows by Year – Pension

## Schedule of Deferred Inflows and Outflows

Entity	2026	2027	2028	2029	Thereafter
Rollinsford SD	\$ 97,033	\$ (14,244)	\$ 15,555	\$ 11,444	\$ -
Rumney SD	15,179	(73,716)	(72,039)	(17,437)	-
Rye SD	212,464	(67,760)	(185,999)	(164,518)	-
Rye Water District	47,716	20,271	15,848	15,302	-
Salem Housing Authority	19,849	(9,594)	(10,393)	(4,475)	-
Salem SD	1,817,260	(1,185,177)	(971,112)	(473,712)	-
Sanborn Regional SD	400,449	(836,214)	(789,870)	(318,248)	-
Sanbornton Public Library	8,449	2,032	543	(7)	-
Sandown Public Library	4,964	(3,885)	(2,287)	1,144	-
SAU 02	54,138	(6,284)	(15,599)	(20,357)	-
SAU 03	478,715	(410,321)	(316,028)	(160,255)	-
SAU 06	130,420	45,799	41,704	(17,928)	-
SAU 07	20,138	(42,658)	(37,412)	(7,801)	-
SAU 09	63,445	(23,796)	(17,076)	(21,222)	-
SAU 13	97,143	31,448	23,443	19,326	-
SAU 15	6,386	(34,168)	(35,684)	(40,898)	-
SAU 16	22,014	(107,515)	(70,405)	(21,320)	-
SAU 19	93,802	(22,834)	(28,055)	(8,484)	-
SAU 20	33,000	(7,584)	(17,053)	(12,749)	-
SAU 21	122,618	10,744	17,722	2,863	-
SAU 23	70,452	(41,119)	(37,799)	(2,762)	-
SAU 24	45,335	(9,960)	(76,374)	(43,012)	-
SAU 29	97,961	(56,375)	(29,739)	5,820	-
SAU 34	20,162	(37,102)	(27,563)	(16,498)	-
SAU 35	(98,358)	(111,633)	(63,701)	(6,150)	-
SAU 39	143,878	(21,909)	(27,693)	(32,916)	-
SAU 41	73,415	(46,522)	(24,405)	(15,558)	-
SAU 42	3,933,141	(4,158,298)	(3,999,226)	(1,986,286)	-
SAU 44	(380,827)	(226,792)	-	-	-
SAU 46	86,032	12,592	2,575	28,643	-
SAU 48	60,995	(40,486)	(31,232)	(16,699)	-
SAU 50	150,869	42,025	38,866	3,768	-
SAU 53	250,948	(37,659)	(39,985)	(37,409)	-
SAU 55	(204,188)	-	-	-	-
SAU 56	(199,776)	-	-	-	-
SAU 58	23,051	(10,536)	(3,860)	16,851	-
SAU 67	30,297	(25,025)	(9,609)	(12,537)	-
SAU 70	161,861	35,862	37,501	27,270	-
Seabrook SD	499,357	(360,575)	(338,097)	(256,145)	-
Seacoast Charter School	130,257	(43,163)	(36,538)	(18,052)	-
Shaker Regional SD - SAU 80	472,945	(445,755)	(319,611)	(200,689)	-
Somersworth Housing Authority	71,190	11,766	16,677	8,031	-
Somersworth SD	817,518	(467,133)	(333,536)	(58,070)	-
Souhegan Coop SD	345,528	(520,494)	(389,792)	(188,262)	-
South Hampton SD	130,184	(23,184)	(25,206)	(10,893)	-
Southern NH Planning Comm	82,710	18,079	9,659	1,868	-
Stark SD	47,261	20,010	13,435	10,336	-
State of New Hampshire	66,966,570	2,873,748	(42,641)	(4,768,617)	-
Stewartstown SD	40,423	(27,060)	(19,957)	(2,538)	-
Stoddard SD	23,423	(32,598)	(27,804)	(18,861)	-



# Schedule of Deferred Inflows and Outflows by Year – Pension

## Schedule of Deferred Inflows and Outflows

Entity	2026	2027	2028	2029	Thereafter
Strafford County	\$ 3,711,520	\$ (161,375)	\$ (304,848)	\$ (79,946)	\$ -
Strafford SD	192,255	(99,692)	(2,470)	(38,046)	-
Stratford SD	94,256	10,923	(4,379)	8,441	-
Stratham SD	489,064	(174,137)	(198,976)	(62,106)	-
Sullivan County	641,773	(102,341)	(107,844)	(33,489)	-
Sunapee SD	244,405	(184,712)	(116,482)	(56,564)	-
Swnh District Fire Mutual Aid	57,782	(12,979)	(7,172)	(7,932)	-
Tamworth SD	125,721	(113,784)	(115,773)	(62,588)	-
Thornton Public School Library	4,207	1,679	(403)	(195)	-
Thornton SD	165,207	(31,968)	(23,076)	(22,443)	-
Tilton-Northfield Fire Dist	332,191	37,243	10,603	742	-
Timberlane Reg SD	1,046,917	(1,544,755)	(1,116,062)	(152,894)	-
Town of Albany	12,624	9,714	9,819	7,528	-
Town of Alexandria	60,344	3,342	(441)	3,432	-
Town of Allenstown	360,167	83,038	158,642	116,152	-
Town of Alstead	18,394	(3,775)	(7,108)	(2,479)	-
Town of Alton	600,560	79,947	64,848	29,375	-
Town of Amherst	571,261	207,795	273,807	287,647	-
Town of Andover	61,277	26,923	26,589	22,475	-
Town of Antrim	95,151	7,568	16,607	25,364	-
Town of Ashland	226,374	81,812	68,321	28,702	-
Town of Atkinson	380,304	79,124	46,319	27,692	-
Town of Auburn	259,358	69,677	48,418	(2,447)	-
Town of Barnstead	88,825	(76,083)	(75,987)	15,298	-
Town of Barrington	388,262	51,920	(13,290)	(27,058)	-
Town of Bartlett	57,130	10,102	(1,679)	(14,073)	-
Town of Bath	38,963	29,954	23,820	(171)	-
Town of Bedford	1,190,601	(216,338)	(90,583)	(40,197)	-
Town of Belmont	541,046	143,951	66,060	10,769	-
Town of Bennington	8,790	(24,851)	(43,596)	(29,628)	-
Town of Bethlehem	45,728	(57,726)	(72,530)	(26,480)	-
Town of Boscawen	88,479	(66,765)	(76,870)	(10,415)	-
Town of Bow	231,869	(113,191)	(78,879)	11,693	-
Town of Bradford	52,829	(8,010)	(12,344)	(7,813)	-
Town of Brentwood	427,051	165,429	2,968	(44,705)	-
Town of Bristol	442,888	75,686	46,018	35,062	-
Town of Brookline	181,533	(14,916)	(19,328)	(6,615)	-
Town of Campton	322,495	65,226	18,850	(1,979)	-
Town of Canaan	243,005	52,285	199	19,198	-
Town of Candia	(26,929)	(91,699)	(65,993)	(48,784)	-
Town of Canterbury	86,688	8,102	(4,002)	2,305	-
Town of Carroll	96,596	16,168	6,661	(6,885)	-
Town of Center Harbor	106,211	10,566	4,764	(9,000)	-
Town of Charlestown	(4,988)	(120,836)	(106,070)	(63,273)	-
Town of Chester	221,620	(17,244)	(782)	(225)	-
Town of Chesterfield	18,217	(94,684)	(56,961)	(21,550)	-
Town of Chichester	37,769	(19,747)	(46,264)	(45,614)	-
Town of Clarksville	(1,120)	(3,724)	(3,627)	(2,498)	-
Town of Colebrook	126,671	4,479	(6,284)	(11,053)	-
Town of Conway	663,368	130,768	149,848	120,356	-



# Schedule of Deferred Inflows and Outflows by Year – Pension

## Schedule of Deferred Inflows and Outflows

Entity	2026	2027	2028	2029	Thereafter
Town of Cornish	\$ 42,303	\$ 10,065	\$ (9,571)	\$ (7,602)	\$ -
Town of Croydon	19,311	10,378	10,388	6,625	-
Town of Dalton	50,771	39,067	39,489	30,279	-
Town of Danville	86,412	1,791	10,716	(6,496)	-
Town of Deerfield	94,226	(45,452)	(27,953)	(19,473)	-
Town of Deering	(22,674)	(23,140)	13,405	14,442	-
Town of Derry	934,686	(1,153,443)	(710,841)	(166,078)	-
Town of Dorchester	5,485	(2,331)	(2,728)	(1,381)	-
Town of Dublin	86,836	8,680	430	530	-
Town of Dunbarton	64,878	(9,672)	17,599	(11,118)	-
Town of Durham	620,293	(234,488)	(236,832)	(67,006)	-
Town of East Kingston	76,414	(18,608)	(32,772)	(19,088)	-
Town of Eaton	53,769	41,374	41,821	32,070	-
Town of Effingham	78,759	19,410	13,426	11,906	-
Town of Enfield	209,020	23,467	3,817	11,054	-
Town of Epping	496,088	35,014	9,479	40,302	-
Town of Epsom	139,291	(28,353)	(31,016)	(22,252)	-
Town of Exeter	715,581	(239,006)	(248,145)	(73,448)	-
Town of Farmington	419,539	172,604	76,922	37,992	-
Town of Fitzwilliam	67,169	(18,840)	(14,974)	(3,273)	-
Town of Francestown	53,604	5,654	(297)	2,835	-
Town of Franconia	58,141	(2,198)	2,932	19,939	-
Town of Freedom	61,691	30,379	11,046	2,210	-
Town of Fremont	87,614	(10,074)	(6,091)	1,910	-
Town of Gilford	904,411	151,262	28,373	(48,144)	-
Town of Gilmanton	194,004	(34,403)	(74,763)	(47,865)	-
Town of Goffstown	1,065,924	(210,079)	(201,322)	40,260	-
Town of Gorham	303,693	29,518	(8,824)	(19,791)	-
Town of Goshen	11,984	(745)	2,156	1,946	-
Town of Grafton	(3,897)	(14,745)	2,871	(2,421)	-
Town of Grantham	147,560	3,241	(8,423)	(7,281)	-
Town of Greenfield	105,240	12,035	5,930	13,968	-
Town of Greenland	367,054	93,445	67,889	53,078	-
Town of Greenville	44,772	(31,633)	(13,938)	(13,768)	-
Town of Groton	9,293	1,468	3,999	4,755	-
Town of Hampstead	428,165	102,768	59,034	58,342	-
Town of Hampton	986,747	(419,621)	(408,790)	(203,215)	-
Town of Hampton Falls	34,652	(51,007)	(1,911)	(20,614)	-
Town of Hancock	(6,311)	(21,188)	(49,643)	(13,808)	-
Town of Hanover	676,520	(281,937)	(170,108)	(73,297)	-
Town of Harrisville	8,129	8,483	14,823	(1,165)	-
Town of Haverhill	22,128	(99,541)	(135,305)	(124,465)	-
Town of Hebron	22,321	1,991	(3,694)	(1,876)	-
Town of Henniker	124,747	(16,899)	29,561	33,381	-
Town of Hill	33,755	25,953	21,253	2,078	-
Town of Hillsborough	238,554	17,632	40,365	39,626	-
Town of Hinsdale	140,613	5,588	2,661	(27,608)	-
Town of Holderness	206,432	53,988	22,476	18,195	-
Town of Hollis	490,776	(25,494)	(28,266)	(26,258)	-
Town of Hooksett	453,911	(445,792)	(286,222)	(34,851)	-



# Schedule of Deferred Inflows and Outflows by Year – Pension

## Schedule of Deferred Inflows and Outflows

Entity	2026	2027	2028	2029	Thereafter
Town of Hopkinton	\$ 268,776	\$ (33,214)	\$ (36,493)	\$ (10,004)	\$ -
Town of Hudson	1,125,830	(636,236)	(400,957)	(58,772)	-
Town of Jackson	192,914	85,161	59,554	13,670	-
Town of Jaffrey	169,559	(139,766)	(81,426)	(39,345)	-
Town of Jefferson	10,469	3,695	995	77	-
Town of Kensington	120,032	(6,778)	(25,862)	(94)	-
Town of Kingston	508,159	157,761	(4,875)	(2,936)	-
Town of Lancaster	282,589	16,498	(11,946)	7,475	-
Town of Landaff	22,198	17,067	14,039	1,585	-
Town of Lee	241,724	(32,731)	392	16,827	-
Town of Lempster	23,063	(3,699)	(4,082)	(1,485)	-
Town of Lincoln	286,687	(30,971)	(35,651)	(34,030)	-
Town of Lisbon	48,674	(11,897)	(13,465)	(6,156)	-
Town of Litchfield	140,946	(114,774)	(27,681)	64,262	-
Town of Littleton	567,291	60,791	4,840	(29,161)	-
Town of Londonderry	769,883	(631,118)	(468,359)	(85,641)	-
Town of Loudon	134,423	(66,171)	(32,292)	(41,820)	-
Town of Lyme	104,429	(217)	4,325	30,713	-
Town of Lyndeborough	37,011	328	(17,291)	(14,169)	-
Town of Madison	2,461	(82,158)	(52,015)	(13,781)	-
Town of Marlborough	94,577	14,957	20,030	7,045	-
Town of Marlow	22,727	5,571	2,701	(2,884)	-
Town of Mason	13,514	(18,354)	(35,032)	(29,452)	-
Town of Meredith	458,846	(33,925)	(18,134)	18,363	-
Town of Merrimack	1,174,839	(533,273)	(452,503)	(345,972)	-
Town of Middleton	(119,839)	(105,959)	(36,054)	(54,167)	-
Town of Milford	628,120	(151,879)	(144,290)	(32,538)	-
Town of Milton	169,149	(21,985)	21,218	(13,695)	-
Town of Monroe	(5,621)	(15,263)	(9,349)	122	-
Town of Mont Vernon	119,799	36,132	29,218	9,757	-
Town of Moultonborough	575,755	169,017	210,362	(3,051)	-
Town of Nelson	66,419	37,794	36,034	22,047	-
Town of New Boston	227,491	85,164	36,513	20,230	-
Town of New Castle	196,765	63,106	48,149	24,225	-
Town of New Durham	(57,544)	(166,271)	(146,450)	(65,194)	-
Town of New Hampton	197,761	42,571	10,081	5,510	-
Town of New Ipswich	84,848	11,065	(16,941)	35,027	-
Town of New London	329,871	(1,156)	(35,776)	(32,004)	-
Town of Newbury	66,358	(4,492)	(4,694)	2,842	-
Town of Newfields	136,806	56,872	3,634	(3,992)	-
Town of Newington	270,274	(44,149)	(35,201)	(3,767)	-
Town of Newmarket	308,414	(62,017)	(56,932)	(29,883)	-
Town of Newport	234,213	(25,905)	14,635	(59,814)	-
Town of Newton	82,460	(61,822)	(53,046)	(192)	-
Town of North Hampton	(5,694)	(222,815)	(135,232)	(42,585)	-
Town of Northfield	53,758	(11,822)	(10,906)	14,992	-
Town of Northumberland	112,039	4,585	(30,894)	(23,929)	-
Town of Northwood	103,303	(34,523)	(2,405)	(25,573)	-
Town of Nottingham	209,624	57,255	(6,042)	(7,074)	-
Town of Orford	30,135	(5,718)	(2,425)	(2,519)	-



# Schedule of Deferred Inflows and Outflows by Year – Pension

## Schedule of Deferred Inflows and Outflows

Entity	2026	2027	2028	2029	Thereafter
Town of Ossipee	\$ 84,587	\$ (115,098)	\$ (88,208)	\$ (75,687)	\$ -
Town of Pelham	640,322	(284,774)	(270,289)	(112,375)	-
Town of Pembroke	303,712	31,664	40,415	3,822	-
Town of Peterborough	637,125	86,015	40,946	(17,639)	-
Town of Piermont	56,833	21,352	1,539	(2,698)	-
Town of Pittsburg	46,992	30,648	43,119	8,691	-
Town of Pittsfield	177,820	(5,569)	7,352	13,232	-
Town of Plainfield	21,088	(75,420)	(62,029)	(38,500)	-
Town of Plaistow	806,314	288,888	304,259	220,992	-
Town of Plymouth	433,284	(52,376)	(75,367)	(3,712)	-
Town of Raymond	307,361	(55,731)	(38,433)	(64,944)	-
Town of Rindge	191,033	30,948	22,228	12,020	-
Town of Rollinsford	104,487	5,088	9,643	10,479	-
Town of Rumney	10,289	(23,732)	(23,028)	(23,452)	-
Town of Rye	493,510	(23,433)	(24,560)	(51,278)	-
Town of Salem	1,759,888	(859,111)	(600,039)	(91,906)	-
Town of Salisbury	4,181	(1,985)	(1,252)	(1,859)	-
Town of Sanbornton	247,025	108,148	89,196	28,722	-
Town of Sandown	121,256	(61,909)	(61,191)	(11,475)	-
Town of Sandwich	34,021	(8,143)	(8,290)	(4,085)	-
Town of Seabrook	1,024,761	(407,659)	(375,754)	(237,734)	-
Town of Shelburne	7,199	(2,121)	(2,657)	(2,173)	-
Town of South Hampton	(10,026)	(29,157)	(2,182)	(1,226)	-
Town of Springfield	69,060	9,854	(1,545)	(2,089)	-
Town of Stark	1,456	4,195	7,697	5,905	-
Town of Stewartstown	3,268	(99)	(121)	(165)	-
Town of Strafford	170,088	44,711	46,814	13,560	-
Town of Stratford	6,781	1,241	(768)	(1,428)	-
Town of Stratham	134,711	(172,218)	(133,122)	(29,770)	-
Town of Sugar Hill	43,894	(8,826)	(9,920)	(7,664)	-
Town of Sunapee	185,852	(17,820)	(7,980)	(16,105)	-
Town of Sutton	67,183	13,717	(20,892)	(11,826)	-
Town of Swanzey	(13,075)	(135,886)	(142,376)	(79,039)	-
Town of Tamworth	46,526	(17,477)	(29,930)	(8,375)	-
Town of Thornton	76,102	(6,002)	(19,882)	(9,302)	-
Town of Tilton	107,246	(23,219)	8,675	14,500	-
Town of Troy	123,935	63,212	47,640	4,576	-
Town of Troy Water And Sewer	(38,202)	(37,478)	(29,245)	-	-
Town of Tuftonboro	78,467	(18,314)	(22,217)	(10,328)	-
Town of Unity	8,872	758	2,156	933	-
Town of Wakefield	246,872	(68,110)	(58,397)	17,306	-
Town of Walpole	121,158	(2,681)	(27,213)	(22,735)	-
Town of Warner	(1,765)	(47,516)	(42,551)	(23,452)	-
Town of Warren	4,053	(2,533)	(2,608)	(1,713)	-
Town of Washington	49,441	9,271	5,864	3,614	-
Town of Waterville Valley	290,679	80,018	38,935	5,824	-
Town of Weare	426,344	2,813	(4,470)	6,634	-
Town of Webster	2,544	(24,047)	(20,453)	1,956	-
Town of Westmoreland	5,489	(1,479)	1,140	249	-
Town of Whitefield	115,360	(6,007)	(5,905)	(15,053)	-



## Schedule of Deferred Inflows and Outflows by Year – Pension

Schedule of Deferred Inflows and Outflows					
Entity	2026	2027	2028	2029	Thereafter
Town of Wilmot	\$ 70,733	\$ 17,761	\$ 17,648	\$ 10,410	\$ -
Town of Wilton	56,906	(67,258)	(22,361)	(256)	-
Town of Winchester	72,874	21,246	72,335	27,002	-
Town of Windham	384,925	(384,488)	(226,021)	(98,587)	-
Town of Wolfeboro	354,293	(268,053)	(334,658)	(167,890)	-
Town of Woodstock	77,287	3,789	(16,081)	(9,990)	-
Unity SD	141,103	32,321	18,894	20,124	-
Village District of Eastman	48,693	7,201	2,020	(931)	-
Village District of Eidelweiss	4,273	(13,866)	(19,975)	(9,319)	-
Virtual Lrng Acad Charter Schl	137,765	(202,770)	(175,063)	(70,269)	-
Wakefield SD	260,590	(119,388)	(54,652)	(47,873)	-
Warner Village Water District	8,513	1,616	3,176	(1,604)	-
Warren SD	37,527	(29,268)	(13,632)	(14,599)	-
Washington SD	42,234	3,527	5,148	(1,316)	-
Waterville Estates Village Dis	137,516	14,371	(17,424)	(5,876)	-
Waterville Valley SD	(14,421)	(59,723)	(55,983)	(36,315)	-
Weare SD	492,621	(83,796)	(64,733)	6,151	-
Weeks Public Library	8,433	4,431	4,334	2,283	-
Wentworth SD	10,546	(56,479)	(50,936)	(36,816)	-
Westmoreland SD	76,968	(32,451)	(16,927)	9,755	-
White Mountains Reg SD	498,657	(407,560)	(375,149)	(123,893)	-
Wilton-Lyndeborough Coop SD	360,200	(116,762)	(13,507)	45,813	-
Winchester SD	27,256	(276,905)	(199,665)	(103,077)	-
Windham SD	1,914,480	(460,325)	(348,226)	(47,848)	-
Winnacunnet Coop SD	943,886	(244,947)	188,333	(245,860)	-
Winnisquam Reg SD	63,505	(790,046)	(423,428)	(153,778)	-
Woodsville Fire District	212,077	106,747	61,975	16,196	-
Woodsville Water & Light Dept	(95,772)	(89,786)	(44,695)	-	-
<b>Total for All Entities</b>	<b>\$ 229,483,901</b>	<b>\$ (75,899,637)</b>	<b>\$ (64,893,560)</b>	<b>\$ (32,854,834)</b>	<b>\$ -</b>

Note: Totals may not add to the NHRS collective amounts due to rounding.



**SECTION B**

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**GASB STATEMENT No. 75 OPEB INFORMATION**

# Executive Summary – Medical Subsidy as of June 30, 2025

	<b>Total</b>
Actuarial Valuation Date	June 30, 2024
Measurement Date of the Net OPEB Liability	June 30, 2025
 <b>Membership as of June 30, 2024</b>	
Number of	
- Retirees and Beneficiaries	8,743
- Inactive, Nonretired Members	0
- Active Members	5,932
- Total	14,675
Covered Payroll (reported payroll for the June 30, 2025 valuation)	\$ 3,527,365,424
 <b>Net OPEB Liability</b>	
Total OPEB Liability	\$ 353,696,809
Plan Fiduciary Net Position	54,689,117
Net OPEB Liability	\$ 299,007,692
Plan Fiduciary Net Position as a Percentage of Total OPEB Liability	15.46 %
Net OPEB Liability as a Percentage of Covered Payroll	8.48 %
 <b>Development of the Single Discount Rate</b>	
Single Discount Rate	6.75 %
Long-Term Expected Rate of Investment Return	6.75 %
Long-Term Municipal Bond Rate*	5.20 %
Last year ending June 30 in the 2026 to 2125 projection period for which projected benefit payments are fully funded	2125
 <b>Total OPEB Expense</b>	 \$ 23,582,790

## Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future OPEB Expenses

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference between expected and actual experience	\$ 2,121,226	\$ -
Changes in assumptions	-	-
Net difference between projected and actual earnings on OPEB plan investments	1,222,734	1,589,778
<b>Total</b>	<b>\$ 3,343,960</b>	<b>\$ 1,589,778</b>

\*Source: "20-Bond GO Index" is The Bond Buyer Index, general obligation, 20 years to maturity, mixed quality. In describing this index, The Bond Buyer notes that the bonds' average credit quality is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp.'s AA. The rate shown is as of June 26, 2025, the most recent date available on or before the measurement date.



# Discussion

## Accounting Standard

GASB Statement No. 75 replaces the requirements of Statement No. 45, Accounting and Financial Reporting by Employers for Postemployments Benefits Other Than Pensions, as amended, and No. 57, OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans for OPEB.

**The GASB Statement No. 75 information provided in this report considers the medical subsidy provided through NHRS only. Individual employers providing OPEB in excess of the NHRS statutory medical subsidy – including any implicit subsidy – may have additional GASB Statement No. 75 reporting requirements that are not in the scope of this report.**

The following discussion provides a summary of the information that is required to be disclosed under this new accounting standard. A number of these disclosure items are provided in this report. However, certain information, such as notes regarding accounting policies and investments, is not included in this report. As a result, the employer is responsible for preparing and disclosing the non-actuarial information needed to comply with these accounting standards.

## Financial Statements

GASB Statement No. 75 requires state and local government employers to recognize the net OPEB liability and the OPEB expense on their financial statements, along with the related deferred outflows and inflows of resources. The net OPEB liability is the difference between the total OPEB liability and the plan's fiduciary net position. In traditional actuarial terms, this is analogous to the accrued liability less the market value of assets.

GASB Statement No. 75 states the employer contributions made to the OPEB plan subsequent to the measurement date and before the end of the employer's reporting period should be reported as a deferred outflow of resources. The information contained in this report does not incorporate any employer contributions made subsequent to the measurement date of June 30, 2025.

## Notes to Financial Statements

GASB Statement No. 75 requires the notes of the employer's financial statements to disclose the total OPEB expense, the OPEB plan's liabilities and assets, and deferred outflows of resources and inflows of resources related to OPEB.

In addition, GASB Statement No. 75 requires the notes of the financial statements for employers to include certain additional information. The requirements listed on the following pages apply to OPEB plans, in general, that do not have formal assets that meet the criteria in paragraph 4 of GASB Statement No. 75.

- Plan Description:
  - The name of the OPEB plan, the administrator of the OPEB plan, and the identification of the OPEB plan as a single-employer or multiple-employer OPEB plan;
  - A brief description of the types of benefits provided by the plan, automatic or ad hoc postemployment benefit changes including COLAs, and terms or policies regarding the sharing of benefit-related costs with inactive plan members;
  - The authority under which benefit terms are established or may be changed;
  - The number of plan members by category and if the plan is closed;
  - A brief description of member and employer contribution requirements; and
  - The fact that there are no assets accumulated in a trust.
- The total OPEB liability.
- Significant assumptions and other inputs used to measure the total OPEB liability:
  - Significant assumptions may include: Inflation, health care cost trend rates, salary changes, ad hoc postemployment benefit changes, and the sharing of benefit-related costs with inactive plan members;
  - If applicable, the patterns of practice relied upon for projecting the sharing of benefit-related costs with inactive plan members; and
  - Source of the assumptions for mortality and dates of experience studies.
- Measure of the total OPEB liability using +/- 1% on the health care trend rate.
- On the discount rate:
  - The discount rate used and the change in the discount rate since the prior fiscal year-end;
  - The municipal bond rate used and the source of that rate; and
  - Measure of the net OPEB liability using +/- 1% on the discount rate.
- The measurement date, the date of the actuarial valuation, and if applicable the fact that update procedures were used to roll forward the total OPEB liability;
- A brief description of changes in benefit terms or assumptions that affected the measurement of the total OPEB liability since the prior measurement date;
- A brief description of changes made between the measurement date and reporting date; and
- The employer's contributions made subsequent to the measurement date.

## Required Supplementary Information for Plans that Do Not Have Formal Assets

GASB Statement No. 75 requires a 10-year fiscal history of:

- Sources of changes in the total OPEB liability; and
- Information about the total OPEB liability and related ratios, including the total OPEB liability as a percent of covered-employee payroll.

### Timing and Frequency of the Actuarial Valuation

An actuarial valuation to determine the total OPEB liability is required to be performed at least every two years. For the employer's financial reporting purposes, the total OPEB liability and OPEB expense should be measured as of the employer's "measurement date" which may not be earlier than the employer's prior fiscal year end date. If the actuarial valuation used to determine the total OPEB liability is not calculated as of the measurement date, the total OPEB liability is required to be rolled forward from the actuarial valuation date to the measurement date.

The total OPEB liability shown in this report is based on an actuarial valuation performed as of June 30, 2024 and a measurement date of June 30, 2025.

### Single Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects: (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits); and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on OPEB plan investments is 6.75%; the municipal bond rate is 5.20% (based on the weekly rate closest to but not later than the measurement date of The Bond Buyer "20-Bond GO Index" for June 2025); and the resulting Single Discount Rate is 6.75%.

### Future Uncertainty or Risk

Future results may differ from those anticipated in this valuation. Reasons include, but are not limited to:

- Actual medical trend differing from expected;
- Changes in the healthcare plan designs offered to active and retired members;
- Participant behavior differing from expected; e.g.,
  - Elections at retirement;
  - One-person versus two-person coverage elections; and
  - Time of retirement or termination.

# Statement of OPEB Expense under GASB Statement No. 75

## Fiscal Year Ended June 30, 2025

### A. Expense

1. Service Cost	\$ 301,198
2. Interest on the Total OPEB Liability	23,150,661
3. Current-Period Benefit Changes	3,300,845
4. Employee Contributions (made negative for addition here)	-
5. Projected Earnings on Plan Investments (made negative for addition here)	(3,400,178)
6. OPEB Plan Administrative Expense	419,979
7. Other Changes in Plan Fiduciary Net Position	21,570
8. Recognition of Outflow (Inflow) of Resources due to Liabilities	683,252
9. Recognition of Outflow (Inflow) of Resources due to Assets	(894,537)
<b>10. Total OPEB Expense</b>	<b>\$ 23,582,790</b>

# Statement of Outflows and Inflows Arising from Current Reporting Period Fiscal Year Ended June 30, 2025

## A. Outflows (Inflows) of Resources due to Liabilities

1. Difference between expected and actual experience of the Total OPEB Liability (gains) or losses	\$ 2,804,478
2. Assumption Changes (gains) or losses	\$ -
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years}	4.1046
4. Outflow (Inflow) of Resources to be recognized in the current OPEB expense for the difference between expected and actual experience of the Total OPEB Liability	\$ 683,252
5. Outflow (Inflow) of Resources to be recognized in the current OPEB expense for assumption changes	\$ -
6. Outflow (Inflow) of Resources to be recognized in the current OPEB expense due to Liabilities	\$ 683,252
7. Deferred Outflow (Inflow) of Resources to be recognized in future OPEB expenses for the difference between expected and actual experience of the Total OPEB Liability	\$ 2,121,226
8. Deferred Outflow (Inflow) of Resources to be recognized in future OPEB expenses for assumption changes	\$ -
9. Deferred Outflow (Inflow) of Resources to be recognized in future OPEB expenses due to Liabilities	\$ 2,121,226

## B. Outflows (Inflows) of Resources due to Assets

1. Net difference between projected and actual earnings on OPEB plan investments (gains) or losses	\$ (1,187,953)
2. Recognition period for Assets {in years}	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current OPEB expense due to Assets	\$ (237,591)
4. Deferred Outflow (Inflow) of Resources to be recognized in future OPEB expenses due to Assets	\$ (950,362)

# Statement of Outflows and Inflows Arising from Current and Prior Reporting Periods Fiscal Year Ended June 30, 2025

## A. Outflows and Inflows of Resources by Source to be Recognized in Current OPEB Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ 683,252	\$ -	\$ 683,252
2. Assumption changes	-	-	-
3. Net difference between projected and actual earnings on OPEB plan investments	1,222,732	2,117,269	(894,537)
<b>4. Total</b>	<b>\$ 1,905,984</b>	<b>\$ 2,117,269</b>	<b>\$ (211,285)</b>

## B. Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future OPEB Expenses

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
1. Differences between expected and actual experience	\$ 2,121,226	\$ -	\$ 2,121,226
2. Assumption changes	-	-	-
3. Net difference between projected and actual earnings on OPEB plan investments	1,222,734	1,589,778	(367,044)
<b>4. Total</b>	<b>\$ 3,343,960</b>	<b>\$ 1,589,778</b>	<b>\$ 1,754,182</b>

## C. Deferred Outflows and Deferred Inflows of Resources by Year to be Recognized in Future OPEB Expenses

Year Ending June 30	Net Deferred Outflows of Resources
2026	\$ 1,417,728
2027	194,996
2028	307,577
2029	(166,119)
2030	-
Thereafter	-
<b>Total</b>	<b>\$ 1,754,182</b>

Employer contributions that were made subsequent to the measurement date of the net OPEB liability and prior to the end of the employer's reporting period should be reported by the employer as a deferred outflow of resources related to OPEB. The information contained in this report does not incorporate any contributions made subsequent to the measurement date.

See paragraph 44 of GASB Statement No. 75 for single and agent employers with trusted plans.

Also, Question 4.32 of Implementation Guide No. 2017-1 provides additional guidance for trusted plans.



## Outflows and Inflows Recognition Detail Fiscal Year Ended June 30, 2025

Year Established	Initial Amount	Initial Recognition Period	Current Year Recognition	Remaining Recognition	Remaining Recognition Period
<b>Deferred Outflow (Inflow) Due to Differences Between Expected and Actual Experience on Liabilities</b>					
2025	2,804,478	4.1046	\$ 683,252	\$ 2,121,226	3.1046
<b>Total</b>			<b>\$ 683,252</b>	<b>\$ 2,121,226</b>	
<b>Deferred Outflow (Inflow) Due to Assumption Changes</b>					
2025	-	4.1046	-	-	3.1046
<b>Total</b>			<b>\$ -</b>	<b>\$ -</b>	
<b>Deferred Outflow (Inflow) Due to Differences Between Projected and Actual Earnings on Plan Investments</b>					
2021	\$ (8,145,059)	5.0000	\$ (1,629,011)	\$ -	0.0000
2022	6,113,662	5.0000	1,222,732	1,222,734	1.0000
2023	(562,918)	5.0000	(112,584)	(225,166)	2.0000
2024	(690,416)	5.0000	(138,083)	(414,250)	3.0000
2025	(1,187,953)	5.0000	(237,591)	(950,362)	4.0000
<b>Total</b>			<b>\$ (894,537)</b>	<b>\$ (367,044)</b>	

## Schedule of Changes in the Employers' Net OPEB Liability and Related Ratios Last 10 Fiscal Years

Fiscal year ending June 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Total OPEB liability</b>										
Service cost	\$ 301,198	\$ 383,071	\$ 462,843	\$ 590,608	\$ 730,979	\$ 740,258	\$ 856,820	\$ 983,597	\$ 1,099,249	\$ 1,217,827
Interest on the total OPEB liability	23,150,661	25,129,958	27,147,150	28,933,370	30,512,423	32,785,640	34,197,051	34,247,087	35,235,164	36,541,607
Changes of benefit terms	3,300,845	0	0	0	0	0	0	-	-	-
Difference between expected and actual experience	2,804,478	(13,700,519)	(16,748,566)	(13,087,104)	(9,912,340)	(10,218,847)	(7,156,217)	12,666,860	-	(4,537,602)
Changes of assumptions	0	(2,637,051)	0	0	0	22,675,585	0	-	-	-
Benefit payments, including refunds of employee contributions	(37,365,069)	(39,549,812)	(41,861,910)	(43,809,125)	(45,499,366)	(46,816,286)	(47,797,941)	(49,250,676)	(50,559,778)	(51,805,133)
<b>Net change in total OPEB liability</b>	<b>(7,807,887)</b>	<b>(30,374,353)</b>	<b>(31,000,483)</b>	<b>(27,372,251)</b>	<b>(24,168,304)</b>	<b>(833,650)</b>	<b>(19,900,287)</b>	<b>(1,353,132)</b>	<b>(14,225,365)</b>	<b>(18,583,301)</b>
Total OPEB liability - beginning	361,504,696	391,879,049	422,879,532	450,251,783	474,420,087	475,253,737	495,154,024	496,507,156	510,732,521	529,315,822
Total OPEB liability - ending (a)	<b>\$ 353,696,809</b>	<b>\$ 361,504,696</b>	<b>\$ 391,879,049</b>	<b>\$ 422,879,532</b>	<b>\$ 450,251,783</b>	<b>\$ 474,420,087</b>	<b>\$ 475,253,737</b>	<b>\$ 495,154,024</b>	<b>\$ 496,507,156</b>	<b>\$ 510,732,521</b>
<b>Plan fiduciary net position</b>										
Contributions - Employer*	\$ 37,262,575	\$ 35,481,763	\$ 43,766,400	\$ 42,109,014	\$ 48,055,116	\$ 46,417,205	\$ 45,635,946	\$ 44,232,974	\$ 59,270,073	\$ 58,106,102
Nonemployer contributing entities contributions	0	0	0	0	0	0	0	0	0	0
Contributions - Member	0	0	0	0	0	0	0	0	0	0
OPEB plan net investment income	4,588,131	3,958,933	3,651,032	(2,819,451)	10,703,398	397,486	1,980,805	3,128,478	4,045,745	148,536
Benefit payments, including refunds of employee contributions	(37,365,069)	(39,549,812)	(41,861,910)	(43,809,125)	(45,499,366)	(46,816,286)	(47,797,941)	(49,250,676)	(50,559,778)	(51,805,133)
OPEB plan administrative expense	(419,979)	(343,470)	(236,993)	(234,185)	(171,779)	(169,016)	(151,772)	(33,144)	(31,713)	(16,951)
Other custodial, professional and non-investment expenses, and contributions other than for contribution effort	(21,570)	938,760	(151,521)	(49,361)	(3,506)	39,082	(132,676)	(42,574)	(78,432)	65,013
<b>Net change in plan fiduciary net position</b>	<b>4,044,088</b>	<b>486,174</b>	<b>5,167,008</b>	<b>(4,803,108)</b>	<b>13,083,863</b>	<b>(131,529)</b>	<b>(465,638)</b>	<b>(1,964,942)</b>	<b>12,645,895</b>	<b>6,497,567</b>
<b>Plan fiduciary net position - beginning</b>	<b>50,645,029</b>	<b>50,158,855</b>	<b>44,991,847</b>	<b>49,794,955</b>	<b>36,711,092</b>	<b>36,842,621</b>	<b>37,308,259</b>	<b>39,273,201</b>	<b>26,627,306</b>	<b>20,129,739</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 54,689,117</b>	<b>\$ 50,645,029</b>	<b>\$ 50,158,855</b>	<b>\$ 44,991,847</b>	<b>\$ 49,794,955</b>	<b>\$ 36,711,092</b>	<b>\$ 36,842,621</b>	<b>\$ 37,308,259</b>	<b>\$ 39,273,201</b>	<b>\$ 26,627,306</b>
Net OPEB liability - ending (a) - (b)	<b>\$ 299,007,692</b>	<b>\$ 310,859,667</b>	<b>\$ 341,720,194</b>	<b>\$ 377,887,685</b>	<b>\$ 400,456,828</b>	<b>\$ 437,708,995</b>	<b>\$ 438,411,116</b>	<b>\$ 457,845,765</b>	<b>\$ 457,233,955</b>	<b>\$ 484,105,215</b>
<b>Plan fiduciary net position as a percentage of total OPEB liability</b>	15.46 %	14.01 %	12.80 %	10.64 %	11.06 %	7.74 %	7.75 %	7.53 %	7.91 %	5.21 %
<b>Covered Payroll**</b>	\$ 3,527,365,424	\$ 3,381,486,890	\$ 3,178,096,144	\$ 3,077,583,995	\$ 2,972,968,504	\$ 2,894,708,279	\$ 2,825,006,022	\$ 2,752,235,069	\$ 2,667,611,532	\$ 2,601,403,606
<b>Net OPEB liability as a percentage of covered-employee payroll</b>	8.48 %	9.19 %	10.75 %	12.28 %	13.47 %	15.12 %	15.52 %	16.64 %	17.14 %	18.61 %

**Notes to Schedule:**

\* Historical employer contribution amounts may differ from prior GASB Statement No. 74 reports due to reclassification under GASB Statement No. 75.

\*\* Based on the June 30 census data for the applicable fiscal year. Covered payroll for employer's disclosure may differ.



## Schedule of Contributions Last 10 Fiscal Years

FY Ending June 30,	Actuarially Determined Contribution*	Actual Contribution*	Contribution Deficiency (Excess)	Covered Payroll**	Actual Contribution as a % of Covered Payroll
2016	\$ 58,174,145	\$ 58,174,145	\$ -	\$ 2,601,403,606	2.24 %
2017	59,196,827	59,196,827	-	2,667,611,532	2.22 %
2018	44,194,281	44,194,281	-	2,752,235,069	1.61 %
2019	45,509,112	45,509,112	-	2,825,006,022	1.61 %
2020	46,459,763	46,459,763	-	2,894,708,279	1.60 %
2021	48,054,804	48,054,804	-	2,972,968,504	1.62 %
2022	42,064,183	42,064,183	-	3,077,583,995	1.37 %
2023	43,619,351	43,619,351	-	3,178,096,144	1.37 %
2024	36,434,772	36,434,772	-	3,381,486,890	1.08 %
2025	37,252,395	37,252,395	-	3,527,365,424	1.06 %

\* We do not compute a dollar amount for the Actuarial Determined Contribution. It is our understanding that employers contribute the Actuarially Determined Contribution. The amount shown in this column, therefore, matches the actual contributions. Contributions other than the Actuarial Determined Contributions are accounted for separately. The actual contribution reflects the amount contributed as of June 30, as reported in the June 30, 2025 Annual Comprehensive Financial Report/GASB Statement Nos. 67 and 74 report. The employer contributions found on page 70 are the contributions reported for purposes of determining the GASB Statement No. 75 proportionate shares and may differ from those shown above.

\*\* Based on the June 30 census data for the applicable fiscal year. Covered-employee payroll for employer's disclosure may differ.

# Notes to Schedule of OPEB Contributions

**Valuation Date** Actuarially determined contribution rates for the 2024-2025 biennium were determined based on the June 30, 2021 actuarial valuation. Actuarially determined contribution rates for the 2026-2027 biennium were determined based on the June 30, 2023 actuarial valuation. Future employer contribution rates for the purposes of the projection in this report are based on the statutory requirement of solvency funding with the Board's funding policy to maintain a 20% margin (50% for Teachers).

## Methods and Assumptions:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Not applicable under statutory funding
Asset Valuation Method	5-Year smoothed fair value; 20% corridor
Price Inflation	2.0% per year
Wage Inflation	2.75% per year (2.25% for Teachers) in the 2021 valuation
Salary Increases	5.4% average, including inflation
Investment Rate of Return	6.75% per year, net of OPEB plan investment expense, including inflation for determining solvency contributions
Funding Discount Rate	2.75% per year
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Based on the 2015-2019 experience study.
Mortality	Pub-2010 Healthy Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.
Health Care Trend Rates	Not applicable, given that the benefits are fixed stipends.
Aging Factors	Not applicable, given that the benefits are fixed stipends.

## Other Information:

**Notes** The Board has adopted new assumptions based on the 2015-2019 experience study effective for employer contributions in the 2024-2025 biennium.

**NOTE:** A full list of actuarial assumptions and the summary of benefit provisions can be found starting on page 62 of the June 30, 2025 Annual Comprehensive Financial Report and GASB Statement Nos. 67 and 74 report dated November 20, 2025. Actuarial assumptions for contributions made in the year ending June 30, 2025 can be found in the June 30, 2021 actuarial valuation report.



## Summary of OPEB Participant Data as of June 30, 2024

For purposes of GASB Statement No. 75 disclosures, the System has adopted a roll-forward methodology for accounting purposes. This means that the June 30, 2025 Total OPEB Liability is based on a roll-forward of the June 30, 2024 valuation. A brief summary of the June 30, 2024 census data is shown below.

Inactive Plan Members or Beneficiaries Currently Receiving Benefits	8,743
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	-
Active Plan Members	<u>5,932</u>
Total Plan Members	14,675

Additional information regarding the covered population as of June 30, 2024 may be found in the Annual Comprehensive Financial Report Schedules, GASB Statement Nos. 67 and 74 Plan Reporting and Accounting Schedules report issued December 12, 2024.

## Single Discount Rate

Regarding the sensitivity of the net OPEB liability to changes in the Single Discount Rate, the following presents the plan's net OPEB liability, calculated using a Single Discount Rate of 6.75%, as well as what the plan's net OPEB liability would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

### Sensitivity of the Net OPEB Liability to the Single Discount Rate Assumption

Measurement Date	Net OPEB Liability			Single Discount Rate Assumption
	1% Decrease	Current Single Discount Rate Assumption	1% Increase	
June 30				
2016	\$ 526,463,381	\$ 484,105,215	\$ 447,486,556	7.25%
2017	497,606,504	457,233,955	422,254,184	7.25%
2018	476,527,879	457,845,765	405,513,854	7.25%
2019	475,523,490	438,411,116	406,162,814	7.25%
2020	475,306,336	437,708,995	405,067,127	6.75%
2021	435,328,116	400,456,828	370,116,638	6.75%
2022	410,261,439	377,887,685	349,692,649	6.75%
2023	371,141,754	341,720,194	316,050,762	6.75%
2024	340,075,506	310,859,667	290,674,437	6.75%
2025	324,180,381	299,007,692	277,150,213	6.75%

GASB Statement No. 74 requires the sensitivity of the Net OPEB Liability to the health care cost trend assumption. Since the medical subsidy benefits are a fixed stipend, there is no sensitivity to change in the healthcare cost trend assumption.

## Calculation of the Single Discount Rate for OPEB

GASB Statement No. 75 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total OPEB Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a municipal bond rate is required, as described in the following paragraph.

The Single Discount Rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects: (1) the long-term expected rate of return on OPEB plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits); and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on OPEB plan investments is 6.75%; the municipal bond rate is 5.20%; and the resulting SDR is 6.75%.

The tables in this section provide background for the development of the SDR.

The **Projection of Contributions** table shows the development of expected contributions in future years. Since the medical subsidy plan is closed to new hires, normal cost contributions for future hires are not included.

The **Projection of Plan Fiduciary Net Position** table shows the development of expected asset levels in future years.

The **Present Values of Projected Benefit Payments** table shows the development of the SDR. It breaks down the benefit payments into present values for funded and unfunded portions and shows the equivalent total at the SDR.

The projections in this report are strictly for the purpose of determining the GASB single discount rate and are different from a funding projection for the ongoing plan.

# Single Discount Rate Development

## Projection of OPEB Plan Net Position

### Beginning July 1, 2025\*

#### (Years 1-50)

Year	Projected Beginning Plan Net Position	Projected Total Contributions*	Projected Benefit Payments	Projected Administrative Expenses	Projected Investment Earnings at 6.750%	Projected Ending Plan Net Position
	(a)	(b)	(c)	(d)	(e)	(f)=(a)+(b)-(c)-(d)+(e)
1	\$ 54,689,117	\$ 31,529,974	\$ 41,954,655	\$ 419,979	\$ 3,331,484	\$ 47,175,941
2	47,175,941	32,413,092	40,632,818	403,248	2,898,103	41,451,070
3	41,451,070	18,907,197	39,155,021	387,340	2,112,882	22,928,789
4	22,928,789	21,165,594	37,580,921	371,721	990,381	7,132,123
5	7,132,123	35,571,591	35,976,411	357,266	456,118	6,826,155
6	6,826,155	33,905,204	34,315,422	343,912	435,729	6,507,755
7	6,507,755	32,178,502	32,593,137	330,837	414,525	6,176,807
8	6,176,807	30,405,745	30,821,406	317,664	392,589	5,836,071
9	5,836,071	28,673,521	29,075,160	304,394	370,495	5,500,532
10	5,500,532	26,906,101	27,303,926	290,852	348,423	5,160,277
11	5,160,277	25,187,068	25,569,150	276,891	326,442	4,827,747
12	4,827,747	23,439,520	23,817,169	262,485	304,621	4,492,234
13	4,492,234	21,768,067	22,126,360	247,400	283,117	4,169,659
14	4,169,659	20,123,869	20,469,585	231,574	262,287	3,854,655
15	3,854,655	18,585,740	18,908,231	214,896	242,349	3,559,616
16	3,559,616	17,106,685	17,413,654	197,267	223,534	3,278,915
17	3,278,915	15,638,953	15,940,973	178,418	205,377	3,003,853
18	3,003,853	14,329,778	14,606,017	158,198	188,337	2,757,753
19	2,757,753	13,092,648	13,356,492	136,942	172,843	2,529,810
20	2,529,810	11,940,647	12,194,007	116,917	158,469	2,318,003
21	2,318,003	10,883,587	11,125,033	100,142	145,125	2,121,540
22	2,121,540	9,906,018	10,135,940	85,696	132,726	1,938,647
23	1,938,647	9,005,039	9,222,764	72,811	121,213	1,769,324
24	1,769,324	8,182,417	8,386,983	61,302	110,603	1,614,059
25	1,614,059	7,429,176	7,621,499	51,101	100,868	1,471,503
26	1,471,503	6,738,199	6,919,183	42,121	91,920	1,340,317
27	1,340,317	6,104,860	6,275,000	34,239	83,686	1,219,624
28	1,219,624	5,523,810	5,683,709	27,358	76,108	1,108,475
29	1,108,475	4,990,313	5,140,520	21,460	69,123	1,005,931
30	1,005,931	4,499,780	4,640,775	16,645	62,667	910,958
31	910,958	4,048,008	4,180,059	12,756	56,682	822,832
32	822,832	3,631,830	3,755,093	9,530	51,133	741,172
33	741,172	3,248,332	3,363,103	6,887	45,990	665,505
34	665,505	2,894,562	3,001,206	4,777	41,222	595,306
35	595,306	2,569,038	2,667,709	3,198	36,801	530,238
36	530,238	2,270,840	2,361,548	2,073	32,711	470,168
37	470,168	1,997,989	2,080,950	1,244	28,941	414,905
38	414,905	1,749,224	1,824,691	628	25,480	364,290
39	364,290	1,523,713	1,591,939	189	22,318	318,192
40	318,192	1,320,186	1,381,517	-	19,442	276,303
41	276,303	1,137,528	1,192,221	-	16,835	238,444
42	238,444	974,636	1,022,975	-	14,490	204,595
43	204,595	830,180	872,646	-	12,400	174,529
44	174,529	702,928	740,006	-	10,550	148,001
45	148,001	591,649	623,810	-	8,922	124,762
46	124,762	495,074	522,781	-	7,502	104,556
47	104,556	411,901	435,607	-	6,271	87,121
48	87,121	340,852	360,988	-	5,212	72,198
49	72,198	280,682	297,658	-	4,310	59,532
50	59,532	230,164	244,369	-	3,547	48,874

\* Projected employer contributions as shown may differ substantially from those determined by the funding valuation.



# Single Discount Rate Development Projection of OPEB Plan Net Position Beginning July 1, 2025 (Concluded)\* (Years 51-100)

Year	Projected Beginning Plan Net Position	Projected Total Contributions*	Projected Benefit Payments	Projected Administrative Expenses	Projected Investment Earnings at 6.750%	Projected Ending Plan Net Position
	(a)	(b)	(c)	(d)	(e)	(f)=(a)+(b)-(c)-(d)+(e)
51	\$ 48,874	\$ 188,127	\$ 199,923	\$ -	\$ 2,907	\$ 39,985
52	39,985	153,457	163,181	-	2,376	32,636
53	32,636	125,112	133,073	-	1,939	26,615
54	26,615	102,132	108,607	-	1,582	21,721
55	21,721	83,642	88,880	-	1,292	17,776
56	17,776	68,856	73,076	-	1,060	14,615
57	14,615	57,082	60,476	-	874	12,095
58	12,095	47,721	50,451	-	726	10,090
59	10,090	40,265	42,469	-	608	8,494
60	8,494	34,294	36,085	-	514	7,217
61	7,217	29,466	30,934	-	438	6,187
62	6,187	25,512	26,730	-	377	5,346
63	5,346	22,223	23,247	-	327	4,649
64	4,649	19,444	20,315	-	285	4,063
65	4,063	17,057	17,808	-	249	3,562
66	3,562	14,979	15,633	-	219	3,127
67	3,127	13,149	13,723	-	192	2,745
68	2,745	11,525	12,032	-	168	2,406
69	2,406	10,074	10,523	-	148	2,105
70	2,105	8,776	9,175	-	129	1,835
71	1,835	7,615	7,969	-	112	1,594
72	1,594	6,580	6,892	-	97	1,378
73	1,378	5,659	5,935	-	84	1,187
74	1,187	4,845	5,087	-	72	1,017
75	1,017	4,129	4,340	-	62	868
76	868	3,502	3,685	-	52	737
77	737	2,954	3,113	-	44	623
78	623	2,477	2,615	-	37	523
79	523	2,063	2,182	-	31	436
80	436	1,706	1,807	-	26	361
81	361	1,398	1,484	-	22	297
82	297	1,136	1,208	-	18	242
83	242	914	975	-	14	195
84	195	727	778	-	11	156
85	156	571	613	-	9	123
86	123	441	476	-	7	95
87	95	335	363	-	5	73
88	73	249	272	-	4	54
89	54	181	199	-	3	40
90	40	128	142	-	2	28
91	28	88	99	-	2	20
92	20	59	67	-	1	13
93	13	38	44	-	1	9
94	9	24	28	-	0	6
95	6	14	17	-	0	3
96	3	8	10	-	0	2
97	2	5	6	-	0	1
98	1	3	3	-	0	1
99	1	15	13	-	0	3
100	3	-	-	-	0	3

\* Projected employer contributions as shown may differ substantially from those determined by the funding valuation.



# Single Discount Rate Development

## Present Values of Projected OPEB Benefits

### Beginning July 1, 2025

#### (Years 1-50)

Year	Projected Beginning Plan Net Position	Projected Benefit Payments	Funded Portion of Projected Benefit Payments	Unfunded Portion of Projected Benefit Payments	Present Value of Funded Benefit Payments Using Expected Return Rate (v)	Present Value of Unfunded Benefit Payments Using Municipal Bond Rate (vf)	Present Value of All Benefit Payments Using Single Discount Rate (SDR)
(a)	(b)	(c)	(d)	(e)	(f)=(d)*v <sup>a</sup> ((a)-.5)	(g)=(e)*vf <sup>a</sup> ((a)-.5)	(h)=(c)/(1+SDR) <sup>a</sup> ((a)-.5)
1	\$ 54,689,117	\$ 41,954,655	\$ 41,954,655	\$ -	\$ 40,606,562	\$ -	\$ 40,606,562
2	47,175,941	40,632,818	40,632,818	-	36,840,466	-	36,840,466
3	41,451,070	39,155,021	39,155,021	-	33,255,827	-	33,255,827
4	22,928,789	37,580,921	37,580,921	-	29,900,595	-	29,900,595
5	7,132,123	35,976,411	35,976,411	-	26,814,046	-	26,814,046
6	6,826,155	34,315,422	34,315,422	-	23,958,851	-	23,958,851
7	6,507,755	32,593,137	32,593,137	-	21,317,434	-	21,317,434
8	6,176,807	30,821,406	30,821,406	-	18,883,970	-	18,883,970
9	5,836,071	29,075,160	29,075,160	-	16,687,647	-	16,687,647
10	5,500,532	27,303,926	27,303,926	-	14,680,140	-	14,680,140
11	5,160,277	25,569,150	25,569,150	-	12,878,151	-	12,878,151
12	4,827,747	23,817,169	23,817,169	-	11,237,235	-	11,237,235
13	4,492,234	22,126,360	22,126,360	-	9,779,382	-	9,779,382
14	4,169,659	20,469,585	20,469,585	-	8,475,057	-	8,475,057
15	3,854,655	18,908,231	18,908,231	-	7,333,589	-	7,333,589
16	3,559,616	17,413,654	17,413,654	-	6,326,853	-	6,326,853
17	3,278,915	15,940,973	15,940,973	-	5,425,562	-	5,425,562
18	3,003,853	14,606,017	14,606,017	-	4,656,867	-	4,656,867
19	2,757,753	13,356,492	13,356,492	-	3,989,207	-	3,989,207
20	2,529,810	12,194,007	12,194,007	-	3,411,715	-	3,411,715
21	2,318,003	11,125,033	11,125,033	-	2,915,813	-	2,915,813
22	2,121,540	10,135,940	10,135,940	-	2,488,597	-	2,488,597
23	1,938,647	9,222,764	9,222,764	-	2,121,210	-	2,121,210
24	1,769,324	8,386,983	8,386,983	-	1,807,010	-	1,807,010
25	1,614,059	7,621,499	7,621,499	-	1,538,251	-	1,538,251
26	1,471,503	6,919,183	6,919,183	-	1,308,199	-	1,308,199
27	1,340,317	6,275,000	6,275,000	-	1,111,386	-	1,111,386
28	1,219,624	5,683,709	5,683,709	-	943,007	-	943,007
29	1,108,475	5,140,520	5,140,520	-	798,955	-	798,955
30	1,005,931	4,640,775	4,640,775	-	675,675	-	675,675
31	910,958	4,180,059	4,180,059	-	570,114	-	570,114
32	822,832	3,755,093	3,755,093	-	479,769	-	479,769
33	741,172	3,363,103	3,363,103	-	402,517	-	402,517
34	665,505	3,001,206	3,001,206	-	336,490	-	336,490
35	595,306	2,667,709	2,667,709	-	280,186	-	280,186
36	530,238	2,361,548	2,361,548	-	232,347	-	232,347
37	470,168	2,080,950	2,080,950	-	191,793	-	191,793
38	414,905	1,824,691	1,824,691	-	157,541	-	157,541
39	364,290	1,591,939	1,591,939	-	128,755	-	128,755
40	318,192	1,381,517	1,381,517	-	104,671	-	104,671
41	276,303	1,192,221	1,192,221	-	84,617	-	84,617
42	238,444	1,022,975	1,022,975	-	68,014	-	68,014
43	204,595	872,646	872,646	-	54,350	-	54,350
44	174,529	740,006	740,006	-	43,175	-	43,175
45	148,001	623,810	623,810	-	34,094	-	34,094
46	124,762	522,781	522,781	-	26,766	-	26,766
47	104,556	435,607	435,607	-	20,892	-	20,892
48	87,121	360,988	360,988	-	16,219	-	16,219
49	72,198	297,658	297,658	-	12,528	-	12,528
50	59,532	244,369	244,369	-	9,635	-	9,635



# Single Discount Rate Development

## Present Values of Projected OPEB Benefits

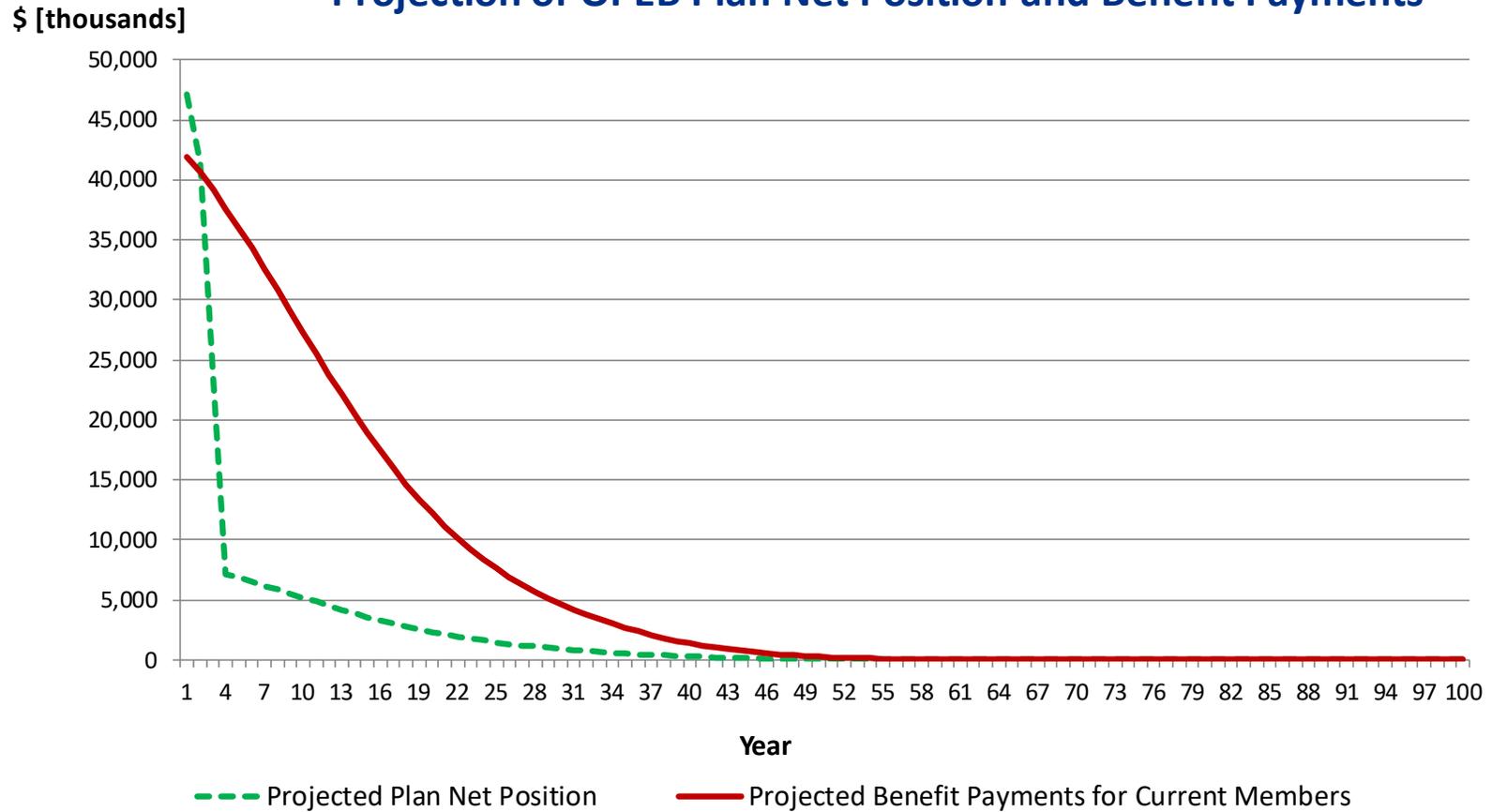
### Beginning July 1, 2025 (Concluded)

#### (Years 50-100)

Year	Projected Beginning Plan Net Position	Projected Benefit Payments	Funded Portion of Projected Benefit Payments	Unfunded Portion of Projected Benefit Payments	Present Value of Funded Benefit Payments Using Expected Return Rate (v)	Unfunded Benefit Payments Using Municipal Bond Rate (vf)	Present Value of All Benefit Payments Using Single Discount Rate (SDR)
(a)	(b)	(c)	(d)	(e)	(f)=(d)*v <sup>(a)-.5</sup>	(g)=(e)*vf <sup>(a)-.5</sup>	(h)=(c)/(1+SDR) <sup>(a)-.5</sup>
51	\$ 48,874	\$ 199,923	\$ 199,923	\$ -	\$ 7,384	\$ -	\$ 7,384
52	39,985	163,181	163,181	-	5,646	-	5,646
53	32,636	133,073	133,073	-	4,313	-	4,313
54	26,615	108,607	108,607	-	3,297	-	3,297
55	21,721	88,880	88,880	-	2,528	-	2,528
56	17,776	73,076	73,076	-	1,947	-	1,947
57	14,615	60,476	60,476	-	1,509	-	1,509
58	12,095	50,451	50,451	-	1,180	-	1,180
59	10,090	42,469	42,469	-	930	-	930
60	8,494	36,085	36,085	-	740	-	740
61	7,217	30,934	30,934	-	595	-	595
62	6,187	26,730	26,730	-	481	-	481
63	5,346	23,247	23,247	-	392	-	392
64	4,649	20,315	20,315	-	321	-	321
65	4,063	17,808	17,808	-	264	-	264
66	3,562	15,633	15,633	-	217	-	217
67	3,127	13,723	13,723	-	178	-	178
68	2,745	12,032	12,032	-	146	-	146
69	2,406	10,523	10,523	-	120	-	120
70	2,105	9,175	9,175	-	98	-	98
71	1,835	7,969	7,969	-	80	-	80
72	1,594	6,892	6,892	-	65	-	65
73	1,378	5,935	5,935	-	52	-	52
74	1,187	5,087	5,087	-	42	-	42
75	1,017	4,340	4,340	-	33	-	33
76	868	3,685	3,685	-	27	-	27
77	737	3,113	3,113	-	21	-	21
78	623	2,615	2,615	-	17	-	17
79	523	2,182	2,182	-	13	-	13
80	436	1,807	1,807	-	10	-	10
81	361	1,484	1,484	-	8	-	8
82	297	1,208	1,208	-	6	-	6
83	242	975	975	-	4	-	4
84	195	778	778	-	3	-	3
85	156	613	613	-	2	-	2
86	123	476	476	-	2	-	2
87	95	363	363	-	1	-	1
88	73	272	272	-	1	-	1
89	54	199	199	-	1	-	1
90	40	142	142	-	0	-	0
91	28	99	99	-	0	-	0
92	20	67	67	-	0	-	0
93	13	44	44	-	0	-	0
94	9	28	28	-	0	-	0
95	6	17	17	-	0	-	0
96	3	10	10	-	0	-	0
97	2	6	6	-	0	-	0
98	1	3	3	-	0	-	0
99	1	13	13	-	-	-	-
100	3	-	-	-	-	-	-
<b>Totals</b>					<b>\$ 355,454,406</b>	<b>\$ -</b>	<b>\$ 355,454,406</b>



## Projection of OPEB Plan Net Position and Benefit Payments



# Schedule of Net OPEB Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer Contribution	Proportionate Share	Net OPEB Liability Under Current Discount Rate	2024 Employer Contribution	Proportionate Share	Net OPEB Liability Under Current Discount Rate
Allenstown SD	\$ 29,113	0.07812933%	\$ 233,613	\$ 28,734	0.08098245%	\$ 251,742
Alton SD	47,086	0.12636271%	377,834	42,979	0.12112983%	376,544
Amherst SD	148,828	0.39940342%	1,194,247	144,593	0.40751357%	1,266,795
Andover SD	18,775	0.05038568%	150,657	18,074	0.05093884%	158,348
Androscoggin Valley Reg Refuse	2,466	0.00661790%	19,788	2,396	0.00675276%	20,992
Ashland SD	19,169	0.05144304%	153,819	18,733	0.05279614%	164,122
Auburn SD	48,456	0.13003932%	388,827	46,181	0.13015419%	404,597
Barnstead SD	36,047	0.09673781%	289,253	34,900	0.09836039%	305,763
Barrington SD	90,107	0.24181635%	723,049	84,760	0.23888328%	742,592
Bartlett SD	17,890	0.04801064%	143,555	19,727	0.05559758%	172,830
Bath SD	7,342	0.01970342%	58,915	5,915	0.01667054%	51,822
Bcep Solid Waste District	619	0.00166118%	4,967	753	0.00212222%	6,597
Bedford SD	363,742	0.97615905%	2,918,790	357,188	1.00668053%	3,129,364
Belknap County	106,365	0.28544726%	853,509	102,708	0.28946702%	899,836
Belknap County Conserv. Dist	126	0.00033814%	1,011	142	0.00040021%	1,244
Berlin Housing Authority	1,010	0.00271049%	8,105	837	0.00235896%	7,333
Berlin Water Works	1,734	0.00465346%	13,914	1,773	0.00499693%	15,533
Bethlehem SD	15,457	0.04148130%	124,032	16,482	0.04645203%	144,401
Bow SD - SAU 67	162,780	0.43684582%	1,306,202	159,584	0.44976345%	1,398,133
Brentwood SD	32,759	0.08791395%	262,869	31,334	0.08831016%	274,521
Brookline Public Library	232	0.00062261%	1,862	202	0.00056931%	1,770
Brookline SD	51,901	0.13928452%	416,471	47,865	0.13490029%	419,351
Campton SD	35,192	0.09444329%	282,393	32,319	0.09108623%	283,150
Candia SD	28,566	0.07666137%	229,223	26,728	0.07532884%	234,167
Carroll County	106,106	0.28475219%	851,431	99,635	0.28080623%	872,913
Center Conway Fire Precinct	1,988	0.00533511%	15,952	1,756	0.00494902%	15,385
Center Ossipee Fire Precinct	1,710	0.00458905%	13,722	-	0.00000000%	-
Central Hooksett Wtr Precinct	570	0.00152968%	4,574	518	0.00145990%	4,538
Cheshire County	93,068	0.24976266%	746,809	84,725	0.23878464%	742,285
Chester SD - (SAU 82)	46,199	0.12398231%	370,717	42,341	0.11933173%	370,954
Chesterfield SD	25,221	0.06768453%	202,382	25,031	0.07054610%	219,299
Chichester SD	20,923	0.05615017%	167,893	20,123	0.05671364%	176,300
City of Berlin	106,894	0.28686692%	857,754	92,132	0.25966015%	807,179
City of Claremont	86,651	0.23254163%	695,317	80,448	0.22673056%	704,814
City of Concord	527,694	1.41615012%	4,234,397	511,282	1.44097124%	4,479,399
City of Dover	658,328	1.76672707%	5,282,648	614,272	1.73123303%	5,381,705
City of Franklin	92,347	0.24782775%	741,024	88,842	0.25038778%	778,355
City of Keene	268,155	0.71963626%	2,151,767	260,779	0.73496630%	2,284,714
City of Laconia	239,405	0.64248109%	1,921,067	212,463	0.59879494%	1,861,412
City of Lebanon	193,791	0.52006873%	1,555,045	186,597	0.52589552%	1,634,797
City of Manchester	1,319,832	3.54197743%	10,590,782	1,243,668	3.50509078%	10,895,914
City of Nashua	1,059,426	2.84313684%	8,501,195	1,024,814	2.88828377%	8,978,510
City of Portsmouth	429,201	1.15182861%	3,444,055	390,933	1.10178573%	3,425,008
City of Rochester	263,510	0.70717067%	2,114,494	245,959	0.69319836%	2,154,874
City of Somersworth	115,635	0.31032477%	927,895	105,129	0.29629024%	921,047
Claremont SD	145,361	0.39009918%	1,166,426	138,833	0.39127988%	1,216,331
Colebrook SD	25,070	0.06727930%	201,170	26,006	0.07329399%	227,841
Community College System of NH	244,298	0.65561223%	1,960,330	246,127	0.69367185%	2,156,346
Concord SD	459,197	1.23232761%	3,684,753	448,668	1.26450312%	3,930,830

Individual employers providing OPEB in excess of the NHRS statutory medical subsidy – including any implicit subsidy – may have additional GASB Statement No. 75 reporting requirements that are not in the scope of this report.



# Schedule of Net OPEB Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer Contribution	Proportionate Share	Net OPEB Liability Under Current Discount Rate	2024 Employer Contribution	Proportionate Share	Net OPEB Liability Under Current Discount Rate
Contoocook Valley SD	\$ 247,256	0.66355049%	\$ 1,984,066	\$ 234,799	0.66174559%	\$ 2,057,100
Conway SD	131,808	0.35372757%	1,057,672	136,073	0.38350124%	1,192,151
Conway Village Fire District	9,092	0.02439982%	72,957	16,448	0.04635621%	144,103
Cook Memorial Library	128	0.00034351%	1,027	121	0.00034102%	1,060
Coos County Institute	55,042	0.14771389%	441,676	48,117	0.13561051%	421,558
Coos County Nursing Home	9,819	0.02635084%	78,791	9,946	0.02803130%	87,138
Cornish SD	13,419	0.03601200%	107,679	12,661	0.03568312%	110,924
County of Merrimack	271,205	0.72782141%	2,176,241	247,233	0.69678894%	2,166,036
Croydon Village School	2,601	0.00698019%	20,871	1,649	0.00464746%	14,447
Deerfield Community School	47,092	0.12637881%	377,882	45,836	0.12918186%	401,574
Derry Coop SD	290,773	0.78033523%	2,333,262	296,129	0.83459495%	2,594,419
Derry Housing Authority	137	0.00036766%	1,099	135	0.00038048%	1,183
Dover Housing Authority	4,368	0.01172222%	35,050	4,446	0.01253038%	38,952
Dresden SD	69,790	0.18729248%	560,019	65,900	0.18572922%	577,357
Dunbarton SD - SAU 67	21,137	0.05672447%	169,610	19,948	0.05622043%	174,767
East Kingston SD	15,311	0.04108948%	122,861	14,846	0.04184121%	130,067
Epping SD	88,670	0.23795994%	711,518	86,280	0.24316717%	755,909
Epsom SD	35,294	0.09471702%	283,211	37,614	0.10600939%	329,540
Errol SD	1,590	0.00426702%	12,759	1,502	0.00423316%	13,159
Exeter Reg Coop SD	304,803	0.81798695%	2,445,843	310,750	0.87580203%	2,722,515
Exeter SD	115,640	0.31033819%	927,935	111,894	0.31535637%	980,316
Fall Mountain Reg SD	140,432	0.37687143%	1,126,874	145,784	0.41087023%	1,277,230
Farmington SD - (SAU 61)	66,983	0.17975945%	537,494	69,327	0.19538770%	607,382
Franklin SD	74,545	0.20005327%	598,174	71,892	0.20261676%	629,854
Freedom SD	5,803	0.01557327%	46,565	5,310	0.01496543%	46,521
Fremont SD - SAU 83	36,398	0.09767978%	292,070	35,175	0.09913544%	308,172
Gilford SD	120,000	0.32203894%	962,921	114,138	0.32168075%	999,976
Gilmanton SD	36,730	0.09857075%	294,734	35,222	0.09926790%	308,584
Goffstown SD	234,079	0.62818793%	1,878,330	224,764	0.63346345%	1,969,182
Goffstown Village Precinct	475	0.00127474%	3,812	402	0.00113298%	3,522
Governor Wentworth Reg SD	262,454	0.70433672%	2,106,020	244,401	0.68880738%	2,141,224
Grafton County	166,697	0.44735770%	1,337,634	143,978	0.40578029%	1,261,407
Grantham SD	24,780	0.06650104%	198,843	24,647	0.06946385%	215,935
Great Bay Elearning School	12,933	0.03470775%	103,779	10,257	0.02890781%	89,863
Greenland SD	42,267	0.11343016%	339,165	40,797	0.11498019%	357,427
Grs Coop SD	37,859	0.10160060%	303,794	35,691	0.10058970%	312,693
Hampstead SD	102,940	0.27625573%	826,026	98,205	0.27677599%	860,385
Hampton Falls SD	30,371	0.08150537%	243,707	29,400	0.08285947%	257,577
Hampton SD - SAU 90	118,038	0.31677360%	947,177	113,000	0.31847347%	990,006
Hanover SD	59,688	0.16018217%	478,957	54,440	0.15343093%	476,955
Harrisville SD	6,815	0.01828913%	54,686	6,352	0.01790215%	55,651
Haverhill Coop SD	59,625	0.16001310%	478,451	60,014	0.16914041%	525,789
Henniker SD	36,155	0.09702765%	290,120	33,065	0.09318872%	289,686
Hill SD	4,236	0.01136797%	33,991	4,060	0.01144250%	35,570
Hillsboro-Deering SD	119,193	0.31987322%	956,445	115,523	0.32558416%	1,012,110
Hillsborough County	271,612	0.72891366%	2,179,507	249,082	0.70200007%	2,182,235
Hinsdale SD	50,919	0.13664917%	408,591	51,682	0.14565793%	452,792
Holderness SD	21,651	0.05810387%	173,735	20,485	0.05773388%	179,471
Hollis SD	74,617	0.20024649%	598,752	71,555	0.20166698%	626,901
Hollis-Brookline Coop	127,015	0.34086479%	1,019,212	115,353	0.32510504%	1,010,620

Individual employers providing OPEB in excess of the NHRS statutory medical subsidy – including any implicit subsidy – may have additional GASB Statement No. 75 reporting requirements that are not in the scope of this report.



# Schedule of Net OPEB Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer	Proportionate	Net OPEB Liability	2024 Employer	Proportionate	Net OPEB Liability
	Contribution	Share	Under Current Discount Rate	Contribution	Share	Under Current Discount Rate
Hooksett Public Library	\$ 1,194	0.00320429%	\$ 9,581	\$ 1,155	0.00325519%	\$ 10,119
Hooksett SD	101,680	0.27287432%	815,915	103,083	0.29052390%	903,122
Hooksett Sewer Commission	1,170	0.00313988%	9,388	1,242	0.00350039%	10,881
Hooksett Village Wtr Precinct	1,228	0.00329553%	9,854	1,107	0.00311991%	9,699
Hopkinton SD	98,793	0.26512660%	792,749	99,132	0.27938860%	868,507
Hudson SD	266,070	0.71404083%	2,135,036	250,310	0.70546100%	2,192,994
Inter-Lakes SD	125,003	0.33546528%	1,003,067	121,182	0.34153320%	1,061,689
Jackson SD	6,509	0.01746793%	52,230	5,568	0.01569257%	48,782
Jaffrey-Rindge Coop SD	123,546	0.33155519%	991,375	114,308	0.32215987%	1,001,465
John Stark SD	59,032	0.15842169%	473,693	55,202	0.15557852%	483,631
Kearsarge Reg SD - SAU 65	191,195	0.51310195%	1,534,214	195,025	0.54964856%	1,708,636
Keene SD	276,642	0.74241246%	2,219,870	272,345	0.76756333%	2,386,045
Kensington SD	18,890	0.05069430%	151,580	18,252	0.05144051%	159,908
Laconia Housing & Redevelopmnt	4,934	0.01324117%	39,592	4,884	0.01376482%	42,789
Laconia SD	180,841	0.48531536%	1,451,130	173,208	0.48816064%	1,517,495
Laconia Water Works	3,323	0.00891779%	26,665	3,065	0.00863824%	26,853
Lafayette Reg SD	14,035	0.03766514%	112,622	13,941	0.03929061%	122,139
Lakes Region Mutual Fire Aid	2,062	0.00553370%	16,546	2,018	0.00568743%	17,680
Lakes Region Planning Comm.	782	0.00209862%	6,275	879	0.00247733%	7,701
Land & Comm Heritage Inv Prog	1,513	0.00406037%	12,141	1,541	0.00434308%	13,501
Landaff SD	1,452	0.00389667%	11,651	824	0.00232232%	7,219
Langdon Public Library	296	0.00079436%	2,375	155	0.00043684%	1,358
Lebanon SD	209,519	0.56227730%	1,681,252	204,387	0.57603395%	1,790,657
Lempster SD	10,703	0.02872319%	85,885	9,948	0.02803694%	87,156
Lincoln-Woodstock Coop SD	38,454	0.10319738%	308,568	34,958	0.09852385%	306,271
Lisbon Reg SD	30,101	0.08078078%	241,541	31,201	0.08793532%	273,355
Litchfield SD	113,216	0.30383300%	908,484	108,941	0.30703379%	954,444
Littleton Public Library	464	0.00124522%	3,723	463	0.00130490%	4,056
Littleton SD	76,131	0.20430955%	610,901	73,551	0.20729241%	644,388
Littleton Water & Light	4,044	0.01085271%	32,450	3,652	0.01029261%	31,996
Londonderry SD	392,180	1.05247691%	3,146,986	389,918	1.09892511%	3,416,115
Lower Bartlett Water Precinct	506	0.00135793%	4,060	474	0.00133590%	4,153
Lyme SD	27,647	0.07419509%	221,849	25,261	0.07119432%	221,314
Madison SD	13,307	0.03571143%	106,780	14,657	0.04130855%	128,412
Manchester SD	1,091,920	2.93033962%	8,761,938	1,047,754	2.95293671%	9,179,489
Marlborough SD	17,403	0.04670370%	139,648	16,050	0.04523451%	140,616
Marlow SD	4,164	0.01117475%	33,413	3,595	0.01013197%	31,496
Mascenic Reg SD	78,394	0.21038267%	629,060	79,663	0.22451816%	697,936
Mascoma Valley Regional SD	105,142	0.28216515%	843,695	105,145	0.29633533%	921,187
Mason SD (SAU 89)	8,124	0.02180204%	65,190	7,830	0.02206767%	68,600
Meriden Village Water District	179	0.00048037%	1,436	172	0.00048476%	1,507
Merrimack SD	343,262	0.92119774%	2,754,451	331,209	0.93346264%	2,901,759
Merrimack Valley SD	204,273	0.54819883%	1,639,156	223,930	0.63111295%	1,961,876
Merrimack Village District	3,264	0.00875946%	26,191	3,270	0.00921600%	28,649
Middleton SD	11,176	0.02999256%	89,680	10,064	0.02836387%	88,172
Milan SD	8,351	0.02241123%	67,011	6,724	0.01895058%	58,910
Milford Area Communication Ctr	1,206	0.00323649%	9,677	1,094	0.00308327%	9,585
Milford SD	203,056	0.54493282%	1,629,391	187,788	0.52925217%	1,645,232
Milton SD	42,829	0.11493838%	343,675	36,518	0.10292048%	319,938
Monadnock Reg SD- SAU 93	130,799	0.35101976%	1,049,576	131,698	0.37117096%	1,153,821

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# Schedule of Net OPEB Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer	Proportionate	Net OPEB Liability	2024 Employer	Proportionate Share	Net OPEB Liability
	Contribution	Share	Under Current Discount Rate	Contribution		Under Current Discount Rate
Monroe SD	\$ 15,474	0.04152692%	\$ 124,169	\$ 13,536	0.03814918%	\$ 118,590
Mont Vernon SD	21,818	0.05855205%	175,075	21,274	0.05995756%	186,384
Moultonborough SD - SAU 45	69,211	0.18573864%	555,373	68,537	0.19316120%	600,460
Mountain Lakes District	183	0.00049111%	1,468	175	0.00049321%	1,533
Nashua Airport Authority	932	0.00250117%	7,479	884	0.00249142%	7,745
Nashua Housing Redevelop Auth	4,537	0.01217576%	36,406	4,101	0.01155805%	35,929
Nelson SD	5,260	0.01411604%	42,208	5,342	0.01505562%	46,802
New Boston SD	43,100	0.11566565%	345,849	39,858	0.11233376%	349,200
New Castle SD	4,827	0.01295402%	38,733	4,418	0.01245147%	38,707
New London-Springfield Wtr Sys	591	0.00158604%	4,742	518	0.00145990%	4,538
Newfields SD	14,316	0.03841924%	114,876	12,658	0.03567466%	110,898
Newfound Area SD	104,890	0.28148887%	841,673	104,190	0.29364381%	912,820
Newington SD	6,628	0.01778728%	53,185	6,293	0.01773587%	55,134
Newmarket Housing Authority	454	0.00121838%	3,643	526	0.00148245%	4,608
Newmarket SD	109,801	0.29466831%	881,081	111,191	0.31337507%	974,157
Newport SD	76,287	0.20472820%	612,153	76,936	0.21683252%	674,045
Next Charter School	5,810	0.01559205%	46,621	6,383	0.01798952%	55,922
NH Municipal Bond Bank	753	0.00202079%	6,042	747	0.00210531%	6,545
North Conway Wtr Precinct	8,277	0.02221264%	66,417	7,151	0.02015402%	62,651
North Country Charter Academy	1,415	0.00379738%	11,354	3,190	0.00899053%	27,948
North Country Edu Srvc Ag Inc	3,786	0.01016033%	30,380	3,631	0.01023343%	31,812
North Hampton SD	47,331	0.12702021%	379,800	46,742	0.13173528%	409,512
Northumberland SD	30,966	0.08310215%	248,482	31,185	0.08789022%	273,215
Northwood SD	32,463	0.08711958%	260,494	33,153	0.09343673%	290,457
Nottingham SD	43,067	0.11557709%	345,584	41,814	0.11784646%	366,337
Oyster River Coop SD	231,001	0.61992763%	1,853,631	225,888	0.63663128%	1,979,030
Pease Development Authority	28,702	0.07702635%	230,315	26,360	0.07429169%	230,943
Pelham SD	148,173	0.39764563%	1,188,991	138,475	0.39027091%	1,213,195
Pembroke SD	121,844	0.32698760%	977,718	133,690	0.37678511%	1,171,273
Pemi Baker Coop	61,193	0.16422107%	491,033	64,454	0.18165388%	564,689
Piermont SD	5,708	0.01531832%	45,803	5,474	0.01542764%	47,958
Pittsburg SD	10,518	0.02822671%	84,400	12,939	0.03646662%	113,360
Pittsfield SD	55,051	0.14773805%	441,748	44,113	0.12432584%	386,479
Plainfield SD	27,608	0.07409042%	221,536	25,248	0.07115768%	221,201
Plaistow Public Library	518	0.00139013%	4,157	506	0.00142608%	4,433
Plymouth SD	48,480	0.13010373%	389,020	47,140	0.13285698%	412,999
Plymouth Village Water & Sewer	1,969	0.00528412%	15,800	1,817	0.00512094%	15,919
Portsmouth Housing Authority	6,902	0.01852261%	55,384	6,572	0.01852219%	57,578
Portsmouth SD	337,673	0.90619878%	2,709,603	324,123	0.91349182%	2,839,678
Profile SD	26,649	0.07151680%	213,841	26,373	0.07432832%	231,057
Prospect Mountain High School	51,346	0.13779509%	412,018	48,842	0.13765381%	427,910
Raymond SD	110,391	0.29625167%	885,815	107,704	0.30354749%	943,607
Rivendell Interstate SD	17,114	0.04592812%	137,329	14,488	0.04083224%	126,931
Rochester SD	322,299	0.86494022%	2,586,237	315,605	0.88948512%	2,765,051
Rockingham County	259,763	0.69711500%	2,084,427	238,291	0.67158726%	2,087,694
Rockingham Planning Comm	1,301	0.00349144%	10,440	1,207	0.00340175%	10,575
Rollinsford SD	15,430	0.04140884%	123,816	13,707	0.03863111%	120,089
Rumney SD	12,111	0.03250178%	97,183	11,759	0.03314097%	103,022

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# Schedule of Net OPEB Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer Contribution	Proportionate Share	Net OPEB Liability Under Current Discount Rate	2024 Employer Contribution	Proportionate Share	Net OPEB Liability Under Current Discount Rate
Rye SD	\$ 58,442	0.15683833%	\$ 468,959	\$ 60,359	0.17011274%	\$ 528,812
Rye Water District	1,082	0.00290372%	8,682	768	0.00216449%	6,729
Salem Housing Authority	1,028	0.00275880%	8,249	1,002	0.00282399%	8,779
Salem SD	363,691	0.97602219%	2,918,381	352,099	0.99233795%	3,084,779
Sanborn Regional SD	146,948	0.39435815%	1,179,161	147,445	0.41555151%	1,291,782
Sanbornton Public Library	283	0.00075948%	2,271	258	0.00072713%	2,260
Sandown Public Library	275	0.00073801%	2,207	235	0.00066231%	2,059
SAU 02	3,124	0.00838375%	25,068	3,173	0.00894262%	27,799
SAU 03	107,644	0.28887966%	863,772	103,992	0.29308578%	911,085
SAU 06	3,610	0.00968800%	28,968	3,552	0.01001078%	31,119
SAU 07	2,453	0.00658301%	19,684	2,338	0.00658930%	20,483
SAU 09	4,410	0.01183493%	35,387	4,464	0.01258111%	39,110
SAU 13	3,134	0.00841058%	25,148	2,141	0.00603409%	18,758
SAU 15	1,869	0.00501576%	14,997	3,975	0.01120294%	34,825
SAU 16	6,893	0.01849845%	55,312	6,885	0.01940433%	60,320
SAU 19	5,172	0.01387988%	41,502	5,494	0.01548401%	48,134
SAU 20	2,972	0.00797583%	23,848	2,938	0.00828031%	25,740
SAU 21	6,317	0.01695267%	50,690	5,198	0.01464978%	45,540
SAU 23	11,682	0.03135049%	93,740	10,514	0.02963212%	92,114
SAU 24	7,089	0.01902445%	56,885	7,864	0.02126350%	68,897
SAU 29	7,696	0.02065343%	61,755	6,667	0.01878993%	58,410
SAU 34	1,868	0.00501307%	14,989	1,941	0.00547042%	17,005
SAU 35	1,980	0.00531364%	15,888	2,040	0.00574943%	17,873
SAU 39	6,985	0.01874535%	56,050	7,627	0.02149555%	66,821
SAU 41	4,759	0.01277153%	38,188	4,956	0.01396774%	43,420
SAU 42	883,996	2.37234276%	7,093,485	895,480	2.52377539%	7,845,400
SAU 46	3,401	0.00912712%	27,291	1,984	0.00559160%	17,382
SAU 48	5,418	0.01454006%	43,476	5,371	0.01513735%	47,056
SAU 50	5,153	0.01382889%	41,349	4,710	0.01327442%	41,265
SAU 53	27,431	0.07361542%	220,116	26,898	0.07580796%	235,656
SAU 58	1,136	0.00304864%	9,116	795	0.00224059%	6,965
SAU 67	4,079	0.01094664%	32,731	3,995	0.01125931%	35,001
SAU 70	5,903	0.01584163%	47,368	4,330	0.01220345%	37,936
Seabrook SD	84,981	0.22805992%	681,917	86,640	0.24418178%	759,063
Seacoast Charter School	12,931	0.03470238%	103,763	12,608	0.03553375%	110,460
Shaker Regional SD - SAU 80	116,769	0.31336804%	936,994	115,628	0.32588009%	1,013,030
Somersworth Housing Authority	2,100	0.00563568%	16,851	1,801	0.00507585%	15,779
Somersworth SD	119,701	0.32123652%	960,522	111,637	0.31463206%	978,064
Souhegan Coop SD	86,487	0.23210151%	694,001	85,977	0.24231321%	753,254
South Hampton SD	12,507	0.03356451%	100,360	11,687	0.03293805%	102,391
Southern NH Planning Comm	2,247	0.00603018%	18,031	2,024	0.00570434%	17,732
Stark SD	2,849	0.00764574%	22,861	2,141	0.00603409%	18,758
State of New Hampshire	7,361,400	19.75547849%	59,070,386	6,911,187	19.47813874%	60,549,668
Stewartstown SD	6,482	0.01739547%	52,014	6,029	0.01699183%	52,821
Stoddard SD	4,427	0.01188055%	35,524	4,946	0.01393956%	43,332
Strafford County	319,988	0.85873829%	2,567,693	297,288	0.83786141%	2,604,573
Strafford SD	29,230	0.07844332%	234,551	28,540	0.08043569%	250,042
Stratford SD	7,712	0.02069637%	61,884	6,630	0.01868566%	58,086
Stratham SD	68,900	0.18490402%	552,877	65,658	0.18504718%	575,237
Sullivan County	86,134	0.23115418%	691,169	80,115	0.22579205%	701,896

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# Schedule of Net OPEB Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer Contribution	Proportionate Share	Net OPEB Liability Under Current Discount Rate	2024 Employer Contribution	Proportionate Share	Net OPEB Liability Under Current Discount Rate
Sunapee SD	\$ 59,649	0.16007750%	\$ 478,644	\$ 56,205	0.15840532%	\$ 492,418
Swnh District Fire Mutual Aid	5,373	0.01441929%	43,115	5,113	0.01441022%	44,796
Tamworth SD	24,545	0.06587038%	196,957	24,662	0.06950613%	216,067
Thornton Public School Library	108	0.00028984%	867	102	0.00028747%	894
Thornton SD	25,412	0.06819711%	203,915	24,148	0.06805750%	211,563
Tilton-Northfield Fire Dist	47,215	0.12670890%	378,869	43,035	0.12128766%	377,034
Timberlane Reg SD	337,784	0.90649666%	2,710,494	313,451	0.88341439%	2,746,179
Town of Albany	118	0.00031667%	947	-	0.00000000%	-
Town of Alexandria	4,354	0.01168465%	34,938	3,610	0.01017424%	31,628
Town of Allenstown	35,295	0.09471970%	283,219	25,030	0.07054328%	219,291
Town of Alstead	3,666	0.00983829%	29,417	3,510	0.00989241%	30,752
Town of Alton	55,395	0.14866122%	444,508	47,511	0.13390259%	416,249
Town of Amherst	57,403	0.15405001%	460,621	45,175	0.12731893%	395,783
Town of Andover	5,787	0.01553033%	46,437	3,789	0.01067873%	33,196
Town of Antrim	14,914	0.04002407%	119,675	11,537	0.03251530%	101,077
Town of Ashland	15,073	0.04045077%	120,951	13,751	0.03875512%	120,474
Town of Atkinson	31,972	0.08580191%	256,554	27,571	0.07770471%	241,553
Town of Auburn	31,761	0.08523566%	254,861	29,470	0.08305675%	258,190
Town of Barnstead	23,071	0.06191467%	185,130	20,303	0.05722094%	177,877
Town of Barrington	38,420	0.10310613%	308,295	37,446	0.10553591%	328,069
Town of Bartlett	9,741	0.02614151%	78,165	9,796	0.02760855%	85,824
Town of Bath	1,696	0.00455148%	13,609	1,559	0.00439381%	13,659
Town of Bedford	202,573	0.54363661%	1,625,515	186,621	0.52596316%	1,635,007
Town of Belmont	68,879	0.18484767%	552,709	62,087	0.17498285%	543,951
Town of Bennington	3,229	0.00866553%	25,911	4,854	0.01368027%	42,526
Town of Bethlehem	10,580	0.02839310%	84,898	11,054	0.03115403%	96,845
Town of Boscawen	14,762	0.03961616%	118,455	14,433	0.04067723%	126,449
Town of Bow	51,567	0.13838818%	413,791	46,021	0.12970325%	403,195
Town of Bradford	8,573	0.02300700%	68,793	8,342	0.02351067%	73,085
Town of Brentwood	28,960	0.07771873%	232,385	29,121	0.08207315%	255,132
Town of Bristol	48,029	0.12889340%	385,401	42,025	0.11844113%	368,186
Town of Brookline	28,287	0.07591263%	226,985	25,776	0.07264577%	225,826
Town of Campton	30,187	0.08101158%	242,231	28,036	0.07901524%	245,627
Town of Canaan	16,741	0.04492712%	134,335	15,958	0.04497522%	139,810
Town of Candia	10,014	0.02687415%	80,356	12,377	0.03488271%	108,436
Town of Canterbury	6,945	0.01863800%	55,729	4,751	0.01338998%	41,624
Town of Carroll	12,658	0.03396974%	101,572	12,320	0.03472206%	107,937
Town of Center Harbor	10,172	0.02729817%	81,624	9,725	0.02740845%	85,202
Town of Charlestown	11,237	0.03015626%	90,170	13,420	0.03782225%	117,574
Town of Chester	26,712	0.07168587%	214,346	24,294	0.06846898%	212,842
Town of Chesterfield	9,904	0.02657895%	79,473	10,406	0.02932774%	91,168
Town of Chichester	9,294	0.02494192%	74,578	10,729	0.03023807%	93,998
Town of Clarksville	92	0.00024690%	738	120	0.00033820%	1,051
Town of Colebrook	11,734	0.03149004%	94,158	11,288	0.03181353%	98,895
Town of Conway	73,408	0.19700195%	589,051	60,503	0.17051859%	530,074
Town of Cornish	2,586	0.00693994%	20,751	2,583	0.00727980%	22,630
Town of Croydon	285	0.00076484%	2,287	165	0.00046503%	1,446
Town of Dalton	476	0.00127742%	3,820	-	0.00000000%	-
Town of Danville	13,699	0.03676343%	109,925	12,932	0.03644689%	113,299
Town of Deerfield	17,718	0.04754905%	142,175	17,133	0.04828678%	150,104

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# Schedule of Net OPEB Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer	Proportionate	Net OPEB Liability	2024 Employer	Proportionate	Net OPEB Liability
	Contribution	Share	Under Current Discount Rate	Contribution	Share	Under Current Discount Rate
Town of Deering	\$ 2,081	0.00558469%	\$ 16,699	\$ 940	0.00264925%	\$ 8,235
Town of Derry	354,054	0.95015978%	2,841,050	332,884	0.93818337%	2,916,434
Town of Dorchester	267	0.00071654%	2,143	268	0.00075532%	2,348
Town of Dublin	7,727	0.02073662%	62,004	6,877	0.01938179%	60,250
Town of Dunbarton	11,186	0.03001940%	89,760	11,008	0.03102439%	96,442
Town of Durham	128,520	0.34490370%	1,031,288	119,306	0.33624598%	1,045,253
Town of East Kingston	12,093	0.03245347%	97,038	12,328	0.03474461%	108,007
Town of Eaton	504	0.00135256%	4,044	-	0.00000000%	-
Town of Effingham	4,717	0.01265881%	37,851	3,642	0.01026443%	31,908
Town of Enfield	19,879	0.05334843%	159,516	16,697	0.04705798%	146,284
Town of Epping	64,113	0.17205735%	514,465	57,478	0.16199308%	503,571
Town of Epsom	22,151	0.05944570%	177,747	21,526	0.06066779%	188,592
Town of Exeter	139,489	0.37434074%	1,119,307	133,649	0.37666956%	1,170,914
Town of Farmington	40,618	0.10900481%	325,933	34,456	0.09710904%	301,873
Town of Fitzwilliam	7,807	0.02095132%	62,646	7,372	0.02077687%	64,587
Town of Franconia	2,341	0.00628244%	18,785	2,057	0.00579734%	18,022
Town of Franconia	8,395	0.02252931%	67,364	6,337	0.01785988%	55,519
Town of Freedom	7,153	0.01919620%	57,398	6,380	0.01798107%	55,896
Town of Fremont	13,177	0.03536256%	105,737	11,948	0.03367364%	104,678
Town of Gilford	103,795	0.27855026%	832,886	96,537	0.27207498%	845,771
Town of Gilmanton	23,432	0.06288347%	188,026	23,322	0.06572954%	204,327
Town of Goffstown	142,551	0.38255810%	1,143,878	130,344	0.36735492%	1,141,958
Town of Gorham	21,850	0.05863792%	175,332	19,817	0.05585123%	173,619
Town of Goshen	516	0.00138477%	4,141	443	0.00124853%	3,881
Town of Grafton	2,935	0.00787654%	23,551	2,535	0.00714452%	22,209
Town of Grantham	12,713	0.03411734%	102,013	12,298	0.03466006%	107,744
Town of Greenfield	7,799	0.02092985%	62,582	7,121	0.02006947%	62,388
Town of Greenland	41,539	0.11147646%	333,323	34,331	0.09675675%	300,778
Town of Greenville	11,183	0.03001135%	89,736	10,693	0.03013661%	93,683
Town of Groton	322	0.00086414%	2,584	226	0.00063695%	1,980
Town of Hampstead	52,806	0.14171323%	423,733	42,602	0.12006732%	373,241
Town of Hampton	234,690	0.62982765%	1,883,233	228,685	0.64451420%	2,003,535
Town of Hampton Falls	15,461	0.04149203%	124,064	15,808	0.04455247%	138,496
Town of Hancock	4,019	0.01078562%	32,250	4,584	0.01291931%	40,161
Town of Hanover	124,572	0.33430862%	999,608	118,304	0.33342199%	1,036,475
Town of Harrisville	2,217	0.00594967%	17,790	2,101	0.00592135%	18,407
Town of Haverhill	10,273	0.02756922%	82,434	15,080	0.04250071%	132,118
Town of Hebron	2,644	0.00709559%	21,216	2,524	0.00711351%	22,113
Town of Henniker	28,759	0.07717931%	230,772	23,904	0.06736982%	209,426
Town of Hill	1,469	0.00394229%	11,788	1,202	0.00338766%	10,531
Town of Hillsborough	42,484	0.11401252%	340,906	36,016	0.10150567%	315,540
Town of Hinsdale	16,550	0.04441454%	132,803	17,040	0.04802467%	149,289
Town of Holderness	18,697	0.05017635%	150,031	16,035	0.04519223%	140,484
Town of Hollis	71,963	0.19312407%	577,456	67,307	0.18969463%	589,684
Town of Hooksett	142,847	0.38335246%	1,146,253	133,369	0.37588042%	1,168,461
Town of Hopkinton	37,704	0.10118463%	302,550	35,304	0.09949900%	309,302
Town of Hudson	270,387	0.72562618%	2,169,677	247,829	0.69846868%	2,171,257
Town of Jackson	11,180	0.03000329%	89,712	8,970	0.02528059%	78,587
Town of Jaffrey	31,981	0.08582606%	256,626	32,066	0.09037319%	280,934
Town of Jefferson	367	0.00098490%	2,945	334	0.00094133%	2,926

Individual employers providing OPEB in excess of the NHRS statutory medical subsidy – including any implicit subsidy – may have additional GASB Statement No. 75 reporting requirements that are not in the scope of this report.



# Schedule of Net OPEB Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer Contribution	Proportionate Share	Net OPEB Liability Under Current Discount Rate	2024 Employer Contribution	Proportionate Share	Net OPEB Liability Under Current Discount Rate
Town of Kensington	\$ 15,330	0.04114047%	\$ 123,013	\$ 13,988	0.03942307%	\$ 122,550
Town of Kingston	38,262	0.10268211%	307,027	34,954	0.09851258%	306,236
Town of Lancaster	20,557	0.05516795%	164,956	18,385	0.05181535%	161,073
Town of Landaff	209	0.00056088%	1,677	168	0.00047348%	1,472
Town of Lee	28,306	0.07596362%	227,137	24,141	0.06803777%	211,502
Town of Lempster	703	0.00188661%	5,641	663	0.00188657%	5,809
Town of Lincoln	27,789	0.07457617%	222,988	26,522	0.07474826%	232,362
Town of Lisbon	7,159	0.01921231%	57,446	6,941	0.01956216%	60,811
Town of Litchfield	37,266	0.10000919%	299,035	29,117	0.08206188%	255,097
Town of Littleton	73,294	0.19669601%	588,136	67,334	0.18977073%	589,921
Town of Londonderry	324,807	0.87167084%	2,606,362	300,622	0.84725779%	2,633,783
Town of Loudon	24,174	0.06487474%	193,980	25,080	0.07068420%	219,729
Town of Lyme	6,978	0.01872656%	55,994	4,167	0.01174406%	36,508
Town of Lyndeborough	1,815	0.00487084%	14,564	2,597	0.00731925%	22,753
Town of Madison	8,176	0.02194159%	65,607	8,770	0.02471692%	76,835
Town of Marlborough	7,456	0.02000935%	59,829	6,462	0.01821217%	56,614
Town of Marlow	587	0.00157531%	4,710	577	0.00162619%	5,055
Town of Mason	4,179	0.01121501%	33,534	5,829	0.01642816%	51,069
Town of Meredith	49,659	0.13326776%	398,481	42,520	0.11983621%	372,522
Town of Merrimack	248,599	0.66715464%	1,994,843	248,180	0.69945792%	2,174,333
Town of Middleton	2,009	0.00539147%	16,121	5,429	0.01530082%	47,564
Town of Milford	88,474	0.23743394%	709,946	82,478	0.23245181%	722,599
Town of Milton	23,293	0.06251044%	186,911	21,779	0.06138083%	190,808
Town of Monroe	421	0.00112982%	3,378	382	0.00107661%	3,347
Town of Mont Vernon	10,757	0.02886811%	86,318	9,309	0.02623601%	81,557
Town of Moultonborough	47,897	0.12853916%	384,342	43,412	0.12235018%	380,337
Town of Nelson	2,648	0.00710633%	21,248	872	0.00245760%	7,640
Town of New Boston	25,570	0.06862113%	205,182	21,905	0.06173594%	191,912
Town of New Castle	18,763	0.05035347%	150,561	15,961	0.04498367%	139,836
Town of New Durham	6,534	0.01753502%	52,431	9,983	0.02813558%	87,462
Town of New Hampton	14,757	0.03960274%	118,415	12,534	0.03532519%	109,812
Town of New Ipswich	11,371	0.03051587%	91,245	9,671	0.02725626%	84,729
Town of New London	32,586	0.08744967%	261,481	31,398	0.08849053%	275,081
Town of Newbury	11,594	0.03111433%	93,034	10,362	0.02920373%	90,783
Town of Newfields	12,263	0.03290970%	98,403	11,433	0.03222219%	100,166
Town of Newington	56,066	0.15046196%	449,893	50,895	0.14343989%	445,897
Town of Newport	38,992	0.10464118%	312,885	37,667	0.10615876%	330,005
Town of Newport	45,789	0.12288201%	367,427	44,071	0.12420747%	386,111
Town of Newton	15,233	0.04088016%	122,235	13,948	0.03931034%	122,200
Town of North Hampton	61,019	0.16375411%	489,637	57,901	0.16318524%	507,277
Town of Northfield	14,190	0.03808110%	113,865	12,947	0.03648917%	113,430
Town of Northumberland	8,011	0.02149878%	64,283	8,900	0.02508331%	77,974
Town of Northwood	21,181	0.05684256%	169,964	21,566	0.06078052%	188,942
Town of Nottingham	23,894	0.06412332%	191,734	22,278	0.06278718%	195,180
Town of Orford	3,064	0.00822273%	24,587	2,911	0.00820421%	25,504
Town of Ossipee	19,481	0.05228034%	156,322	22,289	0.06281819%	195,276
Town of Pelham	135,689	0.36414284%	1,088,815	130,681	0.36830470%	1,144,911
Town of Pembroke	30,653	0.08226216%	245,970	27,989	0.07888278%	245,215
Town of Peterborough	51,580	0.13842307%	413,896	47,437	0.13369403%	415,601
Town of Piermont	2,738	0.00734786%	21,971	2,648	0.00746299%	23,199

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# Schedule of Net OPEB Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer	Proportionate	Net OPEB Liability	2024 Employer	Proportionate	Net OPEB Liability
	Contribution	Share	Under Current Discount Rate	Contribution	Share	Under Current Discount Rate
Town of Pittsburg	\$ 3,501	0.00939549%	\$ 28,093	\$ 2,558	0.00720934%	\$ 22,411
Town of Pittsfield	23,328	0.06260437%	187,192	20,345	0.05733932%	178,245
Town of Plainfield	5,791	0.01554106%	46,469	8,392	0.02365159%	73,523
Town of Plaistow	68,378	0.18350315%	548,688	51,413	0.14489979%	450,435
Town of Plymouth	62,135	0.16674908%	498,592	57,029	0.16072764%	499,637
Town of Raymond	49,235	0.13212989%	395,078	50,109	0.14122466%	439,011
Town of Rindge	24,635	0.06611191%	197,680	21,428	0.06039159%	187,733
Town of Rollinsford	10,503	0.02818646%	84,280	8,643	0.02435899%	75,722
Town of Rumney	3,232	0.00867358%	25,935	4,125	0.01162569%	36,140
Town of Rye	66,123	0.17745150%	530,593	62,827	0.17706843%	550,434
Town of Salem	431,490	1.15797150%	3,462,423	398,240	1.12237941%	3,489,025
Town of Salisbury	205	0.00055015%	1,645	214	0.00060313%	1,875
Town of Sanbornton	25,110	0.06738665%	201,491	21,530	0.06067906%	188,627
Town of Sandown	19,654	0.05274461%	157,710	17,975	0.05065983%	157,481
Town of Sandwich	6,817	0.01829450%	54,702	6,491	0.01829391%	56,868
Town of Seabrook	205,550	0.55162586%	1,649,403	203,477	0.57346925%	1,782,685
Town of Shelburne	291	0.00078094%	2,335	296	0.00083423%	2,593
Town of South Hampton	2,026	0.00543709%	16,257	1,930	0.00543941%	16,909
Town of Springfield	6,204	0.01664941%	49,783	5,434	0.01531491%	47,608
Town of Stark	93	0.00024958%	746	-	0.00000000%	-
Town of Stewartstown	127	0.00034082%	1,019	118	0.00033257%	1,034
Town of Stratford	20,981	0.05630582%	168,359	18,178	0.05123195%	159,259
Town of Stratford	271	0.00072727%	2,175	268	0.00075532%	2,348
Town of Stratham	32,893	0.08827356%	263,945	31,726	0.08941495%	277,955
Town of Sugar Hill	5,469	0.01467692%	43,885	5,205	0.01466951%	45,602
Town of Sunapee	17,610	0.04725921%	141,309	16,439	0.04633084%	144,024
Town of Sutton	8,457	0.02269569%	67,862	8,502	0.02396161%	74,487
Town of Swanzey	20,339	0.05458292%	163,207	23,847	0.06720917%	208,926
Town of Tamworth	6,394	0.01715931%	51,308	6,820	0.01922114%	59,751
Town of Thornton	11,544	0.03098015%	92,633	11,041	0.03111739%	96,731
Town of Tilton	29,960	0.08040239%	240,409	26,287	0.07408595%	230,303
Town of Troy	7,490	0.02010060%	60,102	7,164	0.02019065%	62,765
Town of Tuftonboro	16,621	0.04460508%	133,373	15,770	0.04444537%	138,163
Town of Unity	428	0.00114861%	3,434	378	0.00106534%	3,312
Town of Wakefield	40,555	0.10883574%	325,427	36,023	0.10152540%	315,602
Town of Walpole	15,116	0.04056617%	121,296	14,917	0.04204132%	130,690
Town of Warner	5,214	0.01399259%	41,839	6,423	0.01810226%	56,273
Town of Warren	1,480	0.00397181%	11,876	1,464	0.00412606%	12,826
Town of Washington	3,035	0.00814490%	24,354	2,556	0.00720370%	22,393
Town of Waterville Valley	21,601	0.05796969%	173,334	20,060	0.05653609%	175,748
Town of Weare	40,664	0.10912826%	326,302	38,722	0.10913212%	339,248
Town of Webster	3,361	0.00901977%	26,970	2,889	0.00814221%	25,311
Town of Westmoreland	537	0.00144112%	4,309	487	0.00137254%	4,267
Town of Whitefield	13,785	0.03699422%	110,616	13,350	0.03762496%	116,961
Town of Wilmot	4,639	0.01244949%	37,225	3,212	0.00905254%	28,141
Town of Wilton	18,310	0.04913777%	146,926	16,723	0.04713125%	146,512
Town of Winchester	12,451	0.03341422%	99,911	9,317	0.02625856%	81,627
Town of Windham	131,075	0.35176045%	1,051,790	126,436	0.35634081%	1,107,720
Town of Wolfeboro	68,234	0.18311671%	547,533	69,528	0.19595419%	609,143

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## Schedule of Net OPEB Liability by Employer

Entity	As of June 30, 2025			As of June 30, 2024		
	2025 Employer Contribution	Proportionate Share	Net OPEB Liability Under Current Discount Rate	2024 Employer Contribution	Proportionate Share	Net OPEB Liability Under Current Discount Rate
Town of Woodstock	\$ 15,766	0.04231055%	\$ 126,512	\$ 14,945	0.04212023%	\$ 130,935
Unity SD	11,339	0.03043000%	90,988	9,276	0.02614301%	81,268
Village District of Eastman	1,030	0.00276417%	8,265	943	0.00265770%	8,262
Village District of Eidelweiss	322	0.00086414%	2,584	427	0.00120344%	3,741
Virtual Lrng Acad Charter Schl	47,595	0.12772869%	381,919	46,572	0.13125616%	408,022
Wakefield SD	34,860	0.09355231%	279,729	34,953	0.09850976%	306,227
Warner Village Water District	349	0.00093660%	2,801	342	0.00096388%	2,996
Warren SD	7,681	0.02061318%	61,635	7,858	0.02214659%	68,845
Washington SD	4,937	0.01324922%	39,616	4,552	0.01282913%	39,881
Waterville Estates Village Dis	2,134	0.00572693%	17,124	2,031	0.00572407%	17,794
Waterville Valley SD	4,865	0.01305600%	39,038	6,066	0.01709611%	53,145
Weare SD	73,980	0.19853700%	593,641	67,232	0.18948326%	589,027
Weeks Public Library	345	0.00092586%	2,768	282	0.00079477%	2,471
Wentworth SD	5,939	0.01593824%	47,657	7,024	0.01979609%	61,538
Westmoreland SD	12,652	0.03395364%	101,524	11,081	0.03123013%	97,082
White Mountains Reg SD	101,126	0.27138758%	811,470	96,822	0.27287821%	848,268
Wilton-Lyndeborough Coop SD	55,117	0.14791517%	442,278	47,338	0.13341502%	414,733
Winchester SD	26,169	0.07022864%	209,989	27,843	0.07847130%	243,936
Windham SD	273,691	0.73449299%	2,196,190	250,708	0.70658271%	2,196,481
Winnacunnet Coop SD	142,451	0.38228974%	1,143,075	138,972	0.39167163%	1,217,549
Winnisquam Reg SD	105,062	0.28195046%	843,053	101,953	0.28733916%	893,222
Woodsville Fire District	3,062	0.00821736%	24,571	2,562	0.00722061%	22,446
	<b>\$ 37,262,575</b>	<b>100.0000%</b>	<b>\$ 299,007,692</b>	<b>\$ 35,481,763</b>	<b>100.0000%</b>	<b>\$ 310,859,667</b>

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Note: Totals may not add to the NHRS collective amounts due to rounding.

The proportionate shares are based on actual employer contributions during the relevant fiscal year, as provided by the NHRS. Employer contributions do not include contributions required to separately finance specific liabilities of NHRS.

The Net OPEB Liability is not an appropriate measure for measuring the sufficiency of plan assets to cover the estimated cost of settling the employer's benefit obligation.

The Net OPEB Liability is not an appropriate measure for assessing the need for or amount of future employer contributions.

# Schedule of OPEB Amounts by Employer

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					OPEB Expense		
	Proportionate Share	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer OPEB Expense
Allenstown SD	0.07812933%	\$ 233,613	\$ 1,657	\$ -	\$ -	\$ 1,657	\$ -	\$ (287)	\$ -	\$ (6,710)	\$ (6,997)	\$ 18,425	\$ (2,161)	\$ 16,264
Alton SD	0.12636271%	377,834	2,680	-	12,307	14,987	-	(464)	-	(464)	29,800	3,964	3,964	33,764
Amherst SD	0.39940342%	1,194,247	8,472	-	-	8,472	-	(1,466)	(19,074)	(20,540)	94,190	(6,144)	88,046	88,046
Andover SD	0.05038568%	150,657	1,069	-	-	1,069	-	(185)	(1,301)	(1,486)	11,882	(419)	11,463	11,463
Androscoggin Valley Reg Refuse	0.00661790%	19,788	140	-	-	140	-	(24)	(317)	(341)	1,561	(102)	1,459	1,459
Ashland SD	0.05144304%	153,819	1,091	-	-	1,091	-	(189)	(3,182)	(3,371)	12,132	(1,025)	11,107	11,107
Auburn SD	0.13003932%	388,827	2,758	-	-	2,758	-	(477)	(270)	(747)	30,667	(87)	30,580	30,580
Barnstead SD	0.09673781%	289,253	2,052	-	-	2,052	-	(355)	(3,816)	(4,171)	22,813	(1,229)	21,584	21,584
Barrington SD	0.24181635%	723,049	5,129	-	6,898	12,027	-	(888)	-	(888)	57,027	2,222	59,249	59,249
Bartlett SD	0.04801064%	143,555	1,018	-	-	1,018	-	(176)	(17,843)	(18,019)	11,322	(5,747)	5,575	5,575
Bath SD	0.01970342%	58,915	418	-	7,133	7,551	-	(72)	-	(72)	4,647	2,297	6,944	6,944
Bcep Solid Waste District	0.00166118%	4,967	35	-	-	35	-	(6)	(1,085)	(1,091)	392	(349)	43	43
Bedford SD	0.97615905%	2,918,790	20,707	-	-	20,707	-	(3,583)	(71,781)	(75,364)	230,205	(23,121)	207,084	207,084
Belknap County	0.28544726%	853,509	6,055	-	-	6,055	-	(1,048)	(9,454)	(10,502)	67,316	(3,045)	64,271	64,271
Belknap County Conserv. Dist	0.00033814%	1,011	7	-	-	7	-	(1)	(146)	(147)	80	(47)	33	33
Berlin Housing Authority	0.00271049%	8,105	57	-	827	884	-	(10)	-	(10)	639	266	905	905
Berlin Water Works	0.00465346%	13,914	99	-	-	99	-	(17)	(808)	(825)	1,097	(260)	837	837
Bethlehem SD	0.04148130%	124,032	880	-	-	880	-	(152)	(11,691)	(11,843)	9,782	(3,765)	6,017	6,017
Bow SD - SAU 67	0.43684582%	1,306,202	9,266	-	-	9,266	-	(1,603)	(30,380)	(31,983)	103,020	(9,786)	93,234	93,234
Brentwood SD	0.08791395%	262,869	1,865	-	-	1,865	-	(323)	(932)	(1,255)	20,733	(300)	20,433	20,433
Brookline Public Library	0.00062261%	1,862	13	-	126	139	-	(2)	-	(2)	147	40	187	187
Brookline SD	0.13928452%	416,471	2,955	-	10,311	13,266	-	(511)	-	(511)	32,847	3,321	36,168	36,168
Campton SD	0.09444329%	282,393	2,003	-	7,895	9,898	-	(347)	-	(347)	22,272	2,543	24,815	24,815
Candia SD	0.07666137%	229,223	1,626	-	3,134	4,760	-	(281)	-	(281)	18,079	1,009	19,088	19,088
Carroll County	0.28475219%	851,431	6,040	-	9,280	15,320	-	(1,045)	-	(1,045)	67,152	2,989	70,141	70,141
Center Conway Fire Precinct	0.00533511%	15,952	113	-	908	1,021	-	(20)	-	(20)	1,258	292	1,550	1,550
Center Ossipee Fire Precinct	0.00458905%	13,722	97	-	10,793	10,890	-	(17)	-	(17)	1,082	3,476	4,558	4,558
Central Hooksett Wtr Precinct	0.00152968%	4,574	32	-	164	196	-	(6)	-	(6)	361	53	414	414
Cheshire County	0.24976266%	746,809	5,298	-	25,818	31,116	-	(917)	-	(917)	58,901	8,316	67,217	67,217
Chester SD - (SAU 82)	0.12398231%	370,717	2,630	-	10,937	13,567	-	(455)	-	(455)	29,238	3,523	32,761	32,761
Chesterfield SD	0.06768453%	202,382	1,436	-	-	1,436	-	(248)	(6,730)	(6,978)	15,962	(2,168)	13,794	13,794
Chichester SD	0.05615017%	167,893	1,191	-	-	1,191	-	(206)	(1,325)	(1,531)	13,242	(427)	12,815	12,815
City of Berlin	0.28686692%	857,754	6,085	-	63,985	70,070	-	(1,053)	-	(1,053)	67,651	20,610	88,261	88,261
City of Claremont	0.23254163%	695,317	4,933	-	13,666	18,599	-	(854)	-	(854)	54,840	4,402	59,242	59,242
City of Concord	1.41615012%	4,234,397	30,040	-	-	30,040	-	(5,198)	(58,376)	(63,574)	333,968	(18,803)	315,165	315,165
City of Dover	1.76672707%	5,282,648	37,476	-	83,474	120,950	-	(6,485)	-	(6,485)	416,643	26,887	443,530	443,530
City of Franklin	0.24782775%	741,024	5,257	-	-	5,257	-	(910)	(6,021)	(6,931)	58,445	(1,939)	56,506	56,506
City of Keene	0.71963626%	2,151,767	15,265	-	-	15,265	-	(2,641)	(36,054)	(38,695)	169,710	(11,613)	158,097	158,097
City of Laconia	0.64248109%	1,921,067	13,628	-	102,741	116,369	-	(2,358)	-	(2,358)	151,515	33,093	184,608	184,608
City of Lebanon	0.52006873%	1,555,045	11,032	-	-	11,032	-	(1,909)	(13,704)	(15,613)	122,647	(4,414)	118,233	118,233
City of Manchester	3.54197743%	10,590,782	75,133	-	86,747	161,880	-	(13,001)	-	(13,001)	835,297	27,942	863,239	863,239
City of Nashua	2.84313684%	8,501,195	60,309	-	-	60,309	-	(10,436)	(106,179)	(116,615)	670,491	(34,201)	636,290	636,290
City of Portsmouth	1.15182861%	3,444,055	24,433	-	117,691	142,124	-	(4,228)	-	(4,228)	271,633	37,908	309,541	309,541
City of Rochester	0.70717067%	2,114,494	15,001	-	32,860	47,861	-	(2,596)	-	(2,596)	166,771	10,584	177,355	177,355
City of Somersworth	0.31032477%	927,895	6,583	-	33,007	39,590	-	(1,139)	-	(1,139)	73,183	10,631	83,814	83,814
Claremont SD	0.39009918%	1,166,426	8,275	-	-	8,275	-	(1,432)	(2,778)	(4,210)	91,996	(894)	91,102	91,102
Colebrook SD	0.06727930%	201,170	1,427	-	-	1,427	-	(247)	(14,146)	(14,393)	15,866	(4,556)	11,310	11,310
Community College System of NH	0.65561223%	1,960,330	13,907	-	-	13,907	-	(2,406)	(89,510)	(91,916)	154,612	(28,831)	125,781	125,781
Concord SD	1.23232761%	3,684,753	26,140	-	-	26,140	-	(4,523)	(75,672)	(80,195)	290,617	(24,374)	266,243	266,243

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# Schedule of OPEB Amounts by Employer

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources				OPEB Expense		
	Proportionate Share	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions
Contoocook Valley SD	0.66355049%	\$ 1,984,066	\$ 14,075	\$ -	\$ 4,244	\$ 18,319	\$ -	\$ (2,436)	\$ -	\$ (2,436)	\$ 156,484	\$ 1,367	\$ 157,851
Conway SD	0.35372757%	1,057,672	7,503	-	-	7,503	-	(1,298)	-	(70,023)	83,419	(22,554)	60,865
Conway Village Fire District	0.02439982%	72,957	518	-	-	518	-	(90)	-	(51,638)	5,754	(16,632)	(10,878)
Cook Memorial Library	0.00034351%	1,027	7	-	6	13	-	(1)	-	-	81	2	83
Coos County Institute	0.14771389%	441,676	3,133	-	28,464	31,597	-	(542)	-	(542)	34,835	9,169	44,004
Coos County Nursing Home	0.02635084%	78,791	559	-	-	559	-	(97)	(3,952)	(4,049)	6,214	(1,273)	4,941
Cornish SD	0.03601200%	107,679	764	-	774	1,538	-	(132)	-	(132)	8,493	249	8,742
County of Merrimack	0.72782141%	2,176,241	15,439	-	72,982	88,421	-	(2,671)	-	(2,671)	171,641	23,508	195,149
Croydon Village School	0.00698019%	20,871	148	-	5,486	5,634	-	(26)	-	(26)	1,646	1,767	3,413
Deerfield Community School	0.12637881%	377,882	2,681	-	-	2,681	-	(464)	-	(6,593)	29,804	(2,123)	27,681
Derry Coop SD	0.78033523%	2,333,262	16,553	-	-	16,553	-	(2,864)	-	(127,609)	184,025	(41,103)	142,922
Derry Housing Authority	0.00036766%	1,099	8	-	-	8	-	(1)	-	(30)	87	(10)	77
Dover Housing Authority	0.01172222%	35,050	249	-	-	249	-	(43)	(1,901)	(1,944)	2,764	(612)	2,152
Dresden SD	0.18729248%	560,019	3,973	-	3,677	7,650	-	(687)	-	(687)	44,169	1,184	45,353
Dunbarton SD - SAU 67	0.05672447%	169,610	1,203	-	1,185	2,388	-	(208)	-	(208)	13,377	382	13,759
East Kingston SD	0.04108948%	122,861	872	-	-	872	-	(151)	(1,768)	(1,919)	9,690	(569)	9,121
Epping SD	0.23795994%	711,518	5,048	-	-	5,048	-	(873)	-	(12,246)	56,118	(3,945)	52,173
Epsom SD	0.09471702%	283,211	2,009	-	-	2,009	-	(348)	-	(26,558)	22,337	(8,554)	13,783
Errol SD	0.00426702%	12,759	91	-	79	170	-	(16)	-	(16)	1,006	26	1,032
Exeter Reg Coop SD	0.81798695%	2,445,843	17,351	-	-	17,351	-	(3,002)	(135,970)	(138,972)	192,904	(43,797)	149,107
Exeter SD	0.31033819%	927,935	6,583	-	-	6,583	-	(1,139)	-	(12,942)	73,186	(3,801)	69,385
Fall Mountain Reg SD	0.37687143%	1,126,874	7,994	-	-	7,994	-	(1,383)	-	(79,959)	88,877	(25,755)	63,122
Farmington SD - (SAU 61)	0.17975945%	537,494	3,813	-	-	3,813	-	(660)	-	(36,755)	42,392	(11,839)	30,553
Franklin SD	0.20005327%	598,174	4,244	-	-	4,244	-	(734)	-	(6,029)	47,178	(1,942)	45,236
Freedom SD	0.01557327%	46,565	330	-	1,430	1,760	-	(57)	-	(57)	3,673	460	4,133
Fremont SD - SAU 83	0.09767978%	292,070	2,072	-	-	2,072	-	(359)	-	(3,423)	23,036	(1,103)	21,933
Gilford SD	0.32203894%	962,921	6,831	-	842	7,673	-	(1,182)	-	(1,182)	75,946	271	76,217
Gilmanston SD	0.09857075%	294,734	2,091	-	-	2,091	-	(362)	-	(1,640)	23,246	(528)	22,718
Goffstown SD	0.62818793%	1,878,330	13,325	-	-	13,325	-	(2,306)	(12,408)	(14,714)	148,144	(3,996)	144,148
Goffstown Village Precinct	0.00127474%	3,812	27	-	334	361	-	(5)	-	(5)	301	107	408
Governor Wentworth Reg SD	0.70433672%	2,106,020	14,941	-	36,521	51,462	-	(2,585)	-	(2,585)	166,102	11,764	177,866
Grafton County	0.44735770%	1,337,634	9,489	-	97,782	107,271	-	(1,642)	-	(1,642)	105,499	31,496	136,995
Grantham SD	0.06650104%	198,843	1,411	-	-	1,411	-	(244)	(6,968)	(7,212)	15,683	(2,244)	13,439
Great Bay Elearning School	0.03470775%	103,779	736	-	13,640	14,376	-	(127)	-	(127)	8,185	4,394	12,579
Greenland SD	0.11343016%	339,165	2,406	-	-	2,406	-	(416)	(3,646)	(4,062)	26,750	(1,174)	25,576
Grs Coop SD	0.10160060%	303,794	2,155	-	2,377	4,532	-	(373)	-	(373)	23,960	766	24,726
Hampstead SD	0.27625573%	826,026	5,860	-	-	5,860	-	(1,014)	-	(1,224)	65,149	(394)	64,755
Hampton Falls SD	0.08150537%	243,707	1,729	-	-	1,729	-	(299)	-	(3,483)	19,221	(1,026)	18,195
Hampton SD - SAU 90	0.31677360%	947,177	6,719	-	-	6,719	-	(1,163)	(3,998)	(5,161)	74,704	(1,288)	73,416
Hanover SD	0.16018217%	478,957	3,398	-	15,878	19,276	-	(588)	-	(588)	37,775	5,114	42,889
Harrisville SD	0.01828913%	54,686	388	-	910	1,298	-	(67)	-	(67)	4,313	293	4,606
Haverhill Coop SD	0.16001310%	478,451	3,394	-	-	3,394	-	(587)	(21,466)	(22,053)	37,736	(6,914)	30,822
Henniker SD	0.09702765%	290,120	2,058	-	9,028	11,086	-	(356)	-	(356)	22,882	2,908	25,790
Hill SD	0.01136797%	33,991	241	-	-	241	-	(42)	-	(176)	2,681	(56)	2,625
Hillsboro-Deering SD	0.31987322%	956,445	6,785	-	-	6,785	-	(1,174)	(13,432)	(14,606)	75,435	(4,326)	71,109
Hillsborough County	0.72891366%	2,179,507	15,462	-	63,295	78,757	-	(2,675)	-	(2,675)	171,898	20,388	192,286
Hinsdale SD	0.13664917%	408,591	2,899	-	-	2,899	-	(502)	(21,187)	(21,689)	32,226	(6,824)	25,402
Holderness SD	0.05810387%	173,735	1,233	-	870	2,103	-	(213)	-	(213)	13,703	280	13,983
Hollis SD	0.20024649%	598,752	4,248	-	-	4,248	-	(735)	(3,341)	(4,076)	47,224	(1,076)	46,148
Hollis-Brookline Coop	0.34086479%	1,019,212	7,231	-	37,064	44,295	-	(1,251)	-	(1,251)	80,385	11,938	92,323

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# Schedule of OPEB Amounts by Employer

Employer	Proportionate Share	Deferred Outflows of Resources					Deferred Inflows of Resources					OPEB Expense		
		Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer OPEB Expense
Hooksett Public Library	0.00320429%	\$ 9,581	\$ 68	\$ -	\$ -	\$ 68	\$ -	\$ (12)	\$ -	\$ (119)	\$ (131)	\$ 756	\$ (39)	\$ 717
Hooksett SD	0.27287432%	815,915	5,788	-	-	5,788	-	(1,002)	-	(41,509)	(42,511)	64,351	(13,370)	50,981
Hooksett Sewer Commission	0.00313988%	9,388	67	-	-	67	-	(12)	-	(848)	(860)	740	(273)	467
Hooksett Village Wtr Precinct	0.00329553%	9,854	70	-	413	483	-	(12)	-	-	(12)	777	133	910
Hopkinton SD	0.26512660%	792,749	5,624	-	-	5,624	-	(973)	-	(33,542)	(34,515)	62,524	(10,804)	51,720
Hudson SD	0.71404083%	2,135,036	15,146	-	20,178	35,324	-	(2,621)	-	-	(2,621)	168,391	6,499	174,890
Inter-Lakes SD	0.33546528%	1,003,067	7,116	-	-	7,116	-	(1,231)	-	(14,271)	(15,502)	79,112	(4,597)	74,515
Jackson SD	0.01746793%	52,230	371	-	4,175	4,546	-	(64)	-	-	(64)	4,119	1,345	5,464
Jaffrey-Rindge Coop SD	0.33155519%	991,375	7,033	-	22,096	29,129	-	(1,217)	-	-	(1,217)	78,190	7,117	85,307
John Stark SD	0.15842169%	473,693	3,360	-	6,686	10,046	-	(581)	-	-	(581)	37,360	2,154	39,514
Kearsarge Reg SD - SAU 65	0.51310195%	1,534,214	10,884	-	-	10,884	-	(1,883)	-	(85,951)	(87,834)	121,004	(27,685)	93,319
Keene SD	0.74241246%	2,219,870	15,748	-	-	15,748	-	(2,725)	-	(59,150)	(61,875)	175,082	(19,053)	156,029
Kensington SD	0.05069430%	151,580	1,075	-	-	1,075	-	(186)	-	(1,755)	(1,941)	11,955	(565)	11,390
Laconia Housing & Redevelopmnt	0.01324117%	39,592	281	-	-	281	-	(49)	-	(1,231)	(1,280)	3,123	(397)	2,726
Laconia SD	0.48531536%	1,451,130	10,295	-	-	10,295	-	(1,781)	-	(6,692)	(8,473)	114,451	(2,155)	112,296
Laconia Water Works	0.00891779%	26,665	189	-	657	846	-	(33)	-	-	(33)	2,103	212	2,315
Lafayette Reg SD	0.03766514%	112,622	799	-	-	799	-	(138)	-	(3,823)	(3,961)	8,882	(1,231)	7,651
Lakes Region Mutual Fire Aid	0.00553370%	16,546	117	-	-	117	-	(20)	-	(362)	(382)	1,305	(116)	1,189
Lakes Region Planning Comm.	0.00209862%	6,275	45	-	-	45	-	(8)	-	(891)	(899)	495	(287)	208
Land & Comm Heritage Inv Prog	0.00406037%	12,141	86	-	-	86	-	(15)	-	(665)	(680)	958	(214)	744
Landaff SD	0.00389667%	11,651	83	-	3,702	3,785	-	(14)	-	-	(14)	919	1,193	2,112
Langdon Public Library	0.00079436%	2,375	17	-	841	858	-	(3)	-	-	(3)	187	271	458
Lebanon SD	0.56227730%	1,681,252	11,927	-	-	11,927	-	(2,064)	-	(32,354)	(34,418)	132,601	(10,421)	122,180
Lempster SD	0.02872319%	85,885	609	-	1,614	2,223	-	(105)	-	-	(105)	6,774	520	7,294
Lincoln-Woodstock Coop SD	0.10319738%	308,568	2,189	-	10,991	13,180	-	(379)	-	-	(379)	24,337	3,540	27,877
Lisbon Reg SD	0.08078078%	241,541	1,714	-	-	1,714	-	(297)	-	(16,826)	(17,123)	19,050	(5,420)	13,630
Litchfield SD	0.30383300%	908,484	6,445	-	-	6,445	-	(1,115)	-	(7,528)	(8,643)	71,652	(2,425)	69,227
Littleton Public Library	0.00124522%	3,723	26	-	-	26	-	(5)	-	(141)	(146)	294	(45)	249
Littleton SD	0.20430955%	610,901	4,334	-	-	4,334	-	(750)	-	(7,015)	(7,765)	48,182	(2,260)	45,922
Littleton Water & Light	0.01085271%	32,450	230	-	1,318	1,548	-	(40)	-	-	(40)	2,559	424	2,983
Londonderry SD	1.05247691%	3,146,986	22,325	-	-	22,325	-	(3,863)	-	(109,238)	(113,101)	248,203	(35,186)	213,017
Lower Bartlett Water Precinct	0.00135793%	4,060	29	-	51	80	-	(5)	-	-	(5)	320	17	337
Lyme SD	0.07419509%	221,849	1,574	-	7,057	8,631	-	(272)	-	-	(272)	17,497	2,273	19,770
Madison SD	0.03571143%	106,780	758	-	-	758	-	(131)	-	-	(131)	8,422	(4,240)	4,182
Manchester SD	2.93033962%	8,761,938	62,159	-	-	62,159	-	(10,756)	-	(53,146)	(63,902)	691,056	(17,119)	673,937
Marlborough SD	0.04670370%	139,648	991	-	3,455	4,446	-	(171)	-	-	(171)	11,014	1,113	12,127
Marlow SD	0.01117475%	33,413	237	-	2,452	2,689	-	(41)	-	-	(41)	2,635	790	3,425
Mascenic Reg SD	0.21038267%	629,060	4,463	-	-	4,463	-	(772)	-	(33,244)	(34,016)	49,614	(10,708)	38,906
Mascosma Valley Regional SD	0.28216515%	843,695	5,985	-	-	5,985	-	(1,036)	-	(33,326)	(34,362)	66,542	(10,734)	55,808
Mason SD (SAU 89)	0.02180204%	65,190	462	-	-	462	-	(80)	-	(625)	(705)	5,142	(201)	4,941
Meriden Village Water District	0.00048037%	1,436	10	-	-	10	-	(2)	-	(11)	(13)	113	(3)	110
Merrimack SD	0.92119774%	2,754,451	19,541	-	-	19,541	-	(3,381)	-	(28,846)	(32,227)	217,244	(9,291)	207,953
Merrimack Valley SD	0.54819883%	1,639,156	11,629	-	-	11,629	-	(2,012)	-	(194,998)	(197,010)	129,281	(62,810)	66,471
Merrimack Village District	0.00875946%	26,191	186	-	-	186	-	(32)	-	(1,074)	(1,106)	2,066	(346)	1,720
Middleton SD	0.02999256%	89,680	636	-	3,830	4,466	-	(110)	-	-	(110)	7,073	1,234	8,307
Milan SD	0.02241123%	67,011	475	-	8,138	8,613	-	(82)	-	-	(82)	5,285	2,622	7,907
Milford Area Communication Ctr	0.00323649%	9,677	69	-	360	429	-	(12)	-	-	(12)	763	116	879
Milford SD	0.54493282%	1,629,391	11,559	-	36,878	48,437	-	(2,000)	-	-	(2,000)	128,510	11,878	140,388
Milton SD	0.11493838%	343,675	2,438	-	28,264	30,702	-	(422)	-	-	(422)	27,106	9,104	36,210
Monadnock Reg SD - SAU 93	0.35101976%	1,049,576	7,446	-	-	7,446	-	(1,288)	-	(47,392)	(48,680)	82,780	(15,265)	67,515

Individual employers providing OPEB in excess of the NHRS statutory medical subsidy – including any implicit subsidy – may have additional GASB Statement No. 75 reporting requirements that are not in the scope of this report.



# Schedule of OPEB Amounts by Employer

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					OPEB Expense		
	Proportionate Share	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer OPEB Expense
Monroe SD	0.04152692%	\$ 124,169	\$ 881	\$ -	\$ 7,943	\$ 8,824	\$ -	\$ (152)	\$ -	\$ -	\$ (152)	\$ 9,793	\$ 2,559	\$ 12,352
Mont Vernon SD	0.05855205%	175,075	1,242	-	-	1,242	-	(215)	-	(3,305)	(3,520)	13,808	(1,065)	12,743
Moultonborough SD - SAU 45	0.18573864%	555,373	3,940	-	-	3,940	-	(682)	-	(17,456)	(18,138)	43,802	(5,623)	38,179
Mountain Lakes District	0.00049111%	1,468	10	-	1	11	-	(2)	-	(6)	(8)	116	(2)	114
Nashua Airport Authority	0.00250117%	7,479	53	-	23	76	-	(9)	-	-	(9)	590	7	597
Nashua Housing Redevelop Auth	0.01217576%	36,406	258	-	1,453	1,711	-	(45)	-	-	(45)	2,871	468	3,339
Nelson SD	0.01411604%	42,208	299	-	-	299	-	(52)	-	(2,209)	(2,261)	3,329	(712)	2,617
New Boston SD	0.11566565%	345,849	2,454	-	7,836	10,290	-	(425)	-	-	(425)	27,277	2,524	29,801
New Castle SD	0.01295402%	38,733	275	-	1,182	1,457	-	(48)	-	-	(48)	3,055	381	3,436
New London-Springfield Wtr Sys	0.00158604%	4,742	34	-	296	330	-	(6)	-	-	(6)	374	96	470
Newfields SD	0.03841924%	114,876	815	-	6,455	7,270	-	(141)	-	-	(141)	9,060	2,079	11,139
Newfound Area SD	0.28148887%	841,673	5,971	-	-	5,971	-	(1,033)	-	(28,586)	(29,619)	66,383	(9,208)	57,175
Newington SD	0.01778728%	53,185	377	-	121	498	-	(65)	-	-	(65)	4,195	39	4,234
Newmarket Housing Authority	0.00121838%	3,643	26	-	-	26	-	(4)	-	(621)	(625)	287	(200)	87
Newmarket SD	0.29466831%	881,081	6,251	-	-	6,251	-	(1,082)	-	(43,995)	(45,077)	69,491	(14,171)	55,320
Newport SD	0.20472820%	612,153	4,343	-	-	4,343	-	(751)	-	(28,468)	(29,219)	48,281	(9,169)	39,112
Next Charter School	0.01559205%	46,621	331	-	-	331	-	(57)	-	(5,639)	(5,696)	3,677	(1,816)	1,861
NH Municipal Bond Bank	0.00202079%	6,042	43	-	-	43	-	(7)	-	(199)	(206)	477	(64)	413
North Conway Wtr Precinct	0.02221264%	66,417	471	-	4,842	5,313	-	(82)	-	-	(82)	5,238	1,559	6,797
North Country Charter Academy	0.00379738%	11,354	81	-	-	81	-	(14)	-	(12,213)	(12,227)	896	(3,934)	3,038
North Country Edu Srvc Ag Inc	0.01016033%	30,380	216	-	-	216	-	(37)	-	(172)	(209)	2,396	(55)	2,341
North Hampton SD	0.12702021%	379,800	2,694	-	-	2,694	-	(466)	-	(11,089)	(11,555)	29,955	(3,572)	26,383
Northumberland SD	0.08310215%	248,482	1,763	-	-	1,763	-	(305)	-	(11,261)	(11,566)	19,598	(3,627)	15,971
Northwood SD	0.08711958%	260,494	1,848	-	-	1,848	-	(320)	-	(14,857)	(15,177)	20,545	(4,785)	15,760
Nottingham SD	0.11557709%	345,584	2,452	-	-	2,452	-	(424)	-	(5,337)	(5,761)	27,256	(1,719)	25,537
Oyster River Coop SD	0.61992763%	1,853,631	13,150	-	-	13,150	-	(2,275)	-	(39,284)	(41,559)	146,196	(12,654)	133,542
Pease Development Authority	0.07702635%	230,315	1,634	-	6,431	8,065	-	(283)	-	-	(283)	18,165	2,072	20,237
Pelham SD	0.39764563%	1,188,991	8,435	-	17,344	25,779	-	(1,460)	-	-	(1,460)	93,776	5,586	99,362
Pembroke SD	0.32698760%	977,718	6,936	-	-	6,936	-	(1,200)	-	(117,114)	(118,314)	77,114	(37,725)	39,389
Pemi Baker Coop	0.16422107%	491,033	3,483	-	-	3,483	-	(603)	-	(40,999)	(41,602)	38,728	(13,206)	25,522
Piermont SD	0.01531832%	45,803	325	-	-	325	-	(56)	-	(257)	(313)	3,612	(83)	3,529
Pittsburg SD	0.02822671%	84,400	599	-	-	599	-	(104)	-	(19,379)	(19,483)	6,657	(6,242)	415
Pittsfield SD	0.14773805%	441,748	3,134	-	55,061	58,195	-	(542)	-	-	(542)	34,841	17,735	52,576
Plainfield SD	0.07409042%	221,536	1,572	-	6,897	8,469	-	(272)	-	-	(272)	17,473	2,222	19,695
Plaistow Public Library	0.00139013%	4,157	29	-	-	29	-	(5)	-	(85)	(90)	328	(27)	301
Plymouth SD	0.13010373%	389,020	2,760	-	-	2,760	-	(478)	-	(6,475)	(6,953)	30,682	(2,086)	28,596
Plymouth Village Water & Sewer	0.00528412%	15,800	112	-	383	495	-	(19)	-	-	(19)	1,246	124	1,370
Portsmouth Housing Authority	0.01852261%	55,384	393	-	1	394	-	(68)	-	-	(68)	4,368	-	4,368
Portsmouth SD	0.90619878%	2,709,603	19,223	-	-	19,223	-	(3,326)	-	(17,152)	(20,478)	213,707	(5,525)	208,182
Profile SD	0.07151680%	213,841	1,517	-	-	1,517	-	(262)	-	(6,612)	(6,874)	16,866	(2,130)	14,736
Prospect Mountain High School	0.13779509%	412,018	2,923	-	332	3,255	-	(506)	-	-	(506)	32,496	107	32,603
Raymond SD	0.29625167%	885,815	6,284	-	-	6,284	-	(1,087)	-	(17,158)	(18,245)	69,864	(5,527)	64,337
Rivendell Interstate SD	0.04592812%	137,329	974	-	11,985	12,959	-	(169)	-	-	(169)	10,831	3,860	14,691
Rochester SD	0.86494022%	2,586,237	18,347	-	-	18,347	-	(3,175)	-	(57,725)	(60,900)	203,977	(18,594)	185,383
Rockingham County	0.69711500%	2,084,427	14,787	-	60,036	74,823	-	(2,559)	-	-	(2,559)	164,399	19,338	183,737
Rockingham Planning Comm	0.00349144%	10,440	74	-	211	285	-	(13)	-	-	(13)	823	68	891
Rollinsford SD	0.04140884%	123,816	878	-	6,533	7,411	-	(152)	-	-	(152)	9,765	2,104	11,869
Rumney SD	0.03250178%	97,183	689	-	-	689	-	(119)	-	(1,503)	(1,622)	7,665	(484)	7,181

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# Schedule of OPEB Amounts by Employer

Employer	Proportionate Share	Net OPEB Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				OPEB Expense			
			Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Resources	Total Employer OPEB Expense
Rye SD	0.15683833%	\$ 468,959	\$ 3,327	\$ -	\$ -	\$ 3,327	\$ -	\$ (576)	\$ -	\$ (31,219)	\$ (31,795)	\$ 36,987	\$ (10,056)	\$ 26,931
Rye Water District	0.00290372%	8,682	62	-	1,739	1,801	-	(11)	-	-	(11)	685	560	1,245
Salem Housing Authority	0.00275880%	8,249	59	-	-	59	-	(10)	-	(154)	(164)	651	(49)	602
Salem SD	0.97602219%	2,918,381	20,704	-	-	20,704	-	(3,582)	-	(38,372)	(41,954)	230,173	(12,360)	217,813
Sanborn Regional SD	0.39435815%	1,179,161	8,365	-	-	8,365	-	(1,447)	-	(49,843)	(51,290)	93,001	(16,055)	76,946
Sanbornton Public Library	0.00075948%	2,271	16	-	77	93	-	(3)	-	-	(3)	179	24	203
Sandown Public Library	0.00073801%	2,207	16	-	178	194	-	(3)	-	-	(3)	174	57	231
SAU 02	0.00838375%	25,068	178	-	-	178	-	(31)	-	(1,315)	(1,346)	1,977	(423)	1,554
SAU 03	0.28887966%	863,772	6,128	-	-	6,128	-	(1,060)	-	(9,893)	(10,953)	68,126	(3,186)	64,940
SAU 06	0.00968800%	28,968	206	-	-	206	-	(36)	-	(759)	(795)	2,285	(245)	2,040
SAU 07	0.00658301%	19,684	140	-	-	140	-	(24)	-	(15)	(39)	1,552	(5)	1,547
SAU 09	0.01183493%	35,387	251	-	-	251	-	(43)	-	(1,755)	(1,798)	2,791	(565)	2,226
SAU 13	0.00841058%	25,148	178	-	5,589	5,767	-	(31)	-	-	(31)	1,983	1,800	3,783
SAU 15	0.00501576%	14,997	106	-	-	106	-	(18)	-	(14,551)	(14,569)	1,183	(4,687)	(3,504)
SAU 16	0.01849845%	55,312	392	-	-	392	-	(68)	-	(2,131)	(2,199)	4,362	(686)	3,676
SAU 19	0.01387988%	41,502	294	-	-	294	-	(51)	-	(3,773)	(3,824)	3,273	(1,215)	2,058
SAU 20	0.00797583%	23,848	169	-	-	169	-	(29)	-	(716)	(745)	1,881	(231)	1,650
SAU 21	0.01695267%	50,690	360	-	5,416	5,776	-	(62)	-	-	(62)	3,998	1,744	5,742
SAU 23	0.03135049%	93,740	665	-	4,041	4,706	-	(115)	-	-	(115)	7,393	1,302	8,695
SAU 24	0.01902445%	56,885	404	-	-	404	-	(70)	-	(7,382)	(7,452)	4,486	(2,378)	2,108
SAU 29	0.02065343%	61,755	438	-	4,382	4,820	-	(76)	-	-	(76)	4,871	1,412	6,283
SAU 34	0.00501307%	14,989	106	-	-	106	-	(18)	-	(1,076)	(1,094)	1,182	(346)	836
SAU 35	0.00531364%	15,888	113	-	-	113	-	(20)	-	(1,025)	(1,045)	1,253	(330)	923
SAU 39	0.01874535%	56,050	398	-	-	398	-	(69)	-	(6,468)	(6,537)	4,421	(2,083)	2,338
SAU 41	0.01277153%	38,188	271	-	-	271	-	(47)	-	(2,813)	(2,860)	3,012	(906)	2,106
SAU 42	2.37234276%	7,093,485	50,323	-	-	50,323	-	(8,708)	-	(356,143)	(364,851)	559,464	(114,714)	444,750
SAU 46	0.00912712%	27,291	194	-	8,315	8,509	-	(34)	-	-	(34)	2,152	2,678	4,830
SAU 48	0.01454006%	43,476	308	-	-	308	-	(53)	-	(1,405)	(1,458)	3,429	(452)	2,977
SAU 50	0.01382889%	41,349	293	-	1,304	1,597	-	(51)	-	-	(51)	3,261	420	3,681
SAU 53	0.07361542%	220,116	1,562	-	-	1,562	-	(270)	-	(5,156)	(5,426)	17,361	(1,661)	15,700
SAU 58	0.00304864%	9,116	65	-	1,900	1,965	-	(11)	-	-	(11)	719	612	1,331
SAU 67	0.01094664%	32,731	232	-	-	232	-	(40)	-	(735)	(775)	2,582	(237)	2,345
SAU 70	0.01584163%	47,368	336	-	8,556	8,892	-	(58)	-	-	(58)	3,736	2,756	6,492
Seabrook SD	0.22805992%	681,917	4,838	-	-	4,838	-	(837)	-	(37,915)	(38,752)	53,783	(12,213)	41,570
Seacoast Charter School	0.03470238%	103,763	736	-	-	736	-	(127)	-	(1,955)	(2,082)	8,184	(630)	7,554
Shaker Regional SD - SAU 80	0.31336804%	936,994	6,647	-	-	6,647	-	(1,150)	-	(29,426)	(30,576)	73,901	(9,478)	64,423
Somersworth Housing Authority	0.00563568%	16,851	120	-	1,317	1,437	-	(21)	-	-	(21)	1,329	424	1,753
Somersworth SD	0.32123652%	960,522	6,814	-	15,532	22,346	-	(1,179)	-	-	(1,179)	75,757	5,003	80,760
Souhegan Coop SD	0.23210151%	694,001	4,923	-	-	4,923	-	(852)	-	(24,016)	(24,868)	54,736	(7,736)	47,000
South Hampton SD	0.03356451%	100,360	712	-	1,473	2,185	-	(123)	-	-	(123)	7,915	475	8,390
Southern NH Planning Comm	0.00603018%	18,031	128	-	766	894	-	(22)	-	-	(22)	1,422	247	1,669
Stark SD	0.00764574%	22,861	162	-	3,790	3,952	-	(28)	-	-	(28)	1,803	1,221	3,024
State of New Hampshire	19.75547849%	59,070,386	419,064	-	652,237	1,071,301	-	(72,514)	-	-	(72,514)	4,658,892	210,087	4,868,979
Stewartstown SD	0.01739547%	52,014	369	-	949	1,318	-	(64)	-	-	(64)	4,102	306	4,408
Stoddard SD	0.01188055%	35,524	252	-	-	252	-	(44)	-	(4,842)	(4,886)	2,802	(1,560)	1,242
Strafford County	0.85873829%	2,567,693	18,216	-	49,097	67,313	-	(3,152)	-	-	(3,152)	202,514	15,815	218,329
Strafford SD	0.07844332%	234,551	1,664	-	-	1,664	-	(288)	-	(4,686)	(4,974)	18,499	(1,509)	16,990
Strafford SD	0.02069637%	61,884	439	-	4,729	5,168	-	(76)	-	-	(76)	4,881	1,523	6,404
Stratham SD	0.18490402%	552,877	3,922	-	-	3,922	-	(679)	-	(337)	(1,016)	43,606	(108)	43,498
Sullivan County	0.23115418%	691,169	4,903	-	12,610	17,513	-	(848)	-	-	(848)	54,513	4,062	58,575

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# Schedule of OPEB Amounts by Employer

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					OPEB Expense		
	Proportionate Share	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
Sunapee SD	0.16007750%	\$ 478,644	\$ 3,396	\$ -	\$ 3,932	\$ 7,328	\$ -	\$ (588)	\$ -	\$ (588)	\$ 37,751	\$ 1,267	\$ 39,018
Swnh District Fire Mutual Aid	0.01441929%	43,115	306	-	21	327	-	(53)	-	(53)	3,400	7	3,407
Tamworth SD	0.06587038%	196,957	1,397	-	-	1,397	-	(242)	(8,551)	(8,793)	15,534	(2,754)	12,780
Thornton Public School Library	0.00028984%	867	6	-	6	12	-	(1)	(1)	(2)	68	2	70
Thornton SD	0.06819711%	203,915	1,447	-	328	1,775	-	(250)	-	(250)	16,083	106	16,189
Tilton-Northfield Fire Dist	0.12670890%	378,869	2,688	-	12,749	15,437	-	(465)	-	(465)	29,881	4,107	33,988
Timberlane Reg SD	0.90649666%	2,710,494	19,229	-	54,285	73,514	-	(3,327)	-	(3,327)	213,777	17,485	231,262
Town of Albany	0.00031667%	947	7	-	745	752	-	(1)	-	(1)	75	240	315
Town of Alexandria	0.01168465%	34,938	248	-	3,552	3,800	-	(43)	-	(43)	2,756	1,144	3,900
Town of Allentown	0.09471970%	283,219	2,009	-	56,858	58,867	-	(348)	-	(348)	22,338	18,314	40,652
Town of Alstead	0.00983829%	29,417	209	-	-	209	-	(36)	(127)	(163)	2,320	(41)	2,279
Town of Alton	0.14866122%	444,508	3,153	-	34,709	37,862	-	(546)	-	(546)	35,058	11,180	46,238
Town of Amherst	0.15405001%	460,621	3,268	-	62,867	66,135	-	(565)	-	(565)	36,329	20,249	56,578
Town of Andover	0.01553033%	46,437	329	-	11,410	11,739	-	(57)	-	(57)	3,662	3,675	7,337
Town of Antrim	0.04002407%	119,675	849	-	17,659	18,508	-	(147)	-	(147)	9,439	5,688	15,127
Town of Ashland	0.04045077%	120,951	858	-	3,988	4,846	-	(148)	-	(148)	9,539	1,284	10,823
Town of Atkinson	0.08580191%	256,554	1,820	-	19,043	20,863	-	(315)	-	(315)	20,234	6,134	26,368
Town of Auburn	0.08523566%	254,861	1,808	-	5,124	6,932	-	(313)	-	(313)	20,101	1,651	21,752
Town of Barnstead	0.06191467%	185,130	1,313	-	11,038	12,351	-	(227)	-	(227)	14,601	3,556	18,157
Town of Barrington	0.10310613%	308,295	2,187	-	-	2,187	-	(378)	(5,714)	(6,092)	24,315	(1,841)	22,474
Town of Bartlett	0.02614151%	78,165	555	-	555	555	-	(96)	(3,451)	(3,547)	6,165	(1,111)	5,054
Town of Bath	0.00455148%	13,609	97	-	371	468	-	(17)	-	(17)	1,073	119	1,192
Town of Bedford	0.54363661%	1,625,515	11,532	-	41,564	53,096	-	(1,995)	-	(1,995)	128,205	13,388	141,593
Town of Belmont	0.18484767%	552,709	3,921	-	23,200	27,121	-	(678)	-	(678)	43,592	7,473	51,065
Town of Bennington	0.00866553%	25,911	184	-	-	184	-	(32)	(11,793)	(11,825)	2,044	(3,799)	(1,755)
Town of Bethlehem	0.02839310%	84,898	602	-	-	602	-	(104)	(6,494)	(6,598)	6,696	(2,091)	4,605
Town of Boscawren	0.03961616%	118,455	840	-	-	840	-	(145)	(2,495)	(2,640)	9,343	(804)	8,539
Town of Bow	0.13838818%	413,791	2,936	-	20,425	23,361	-	(508)	-	(508)	32,636	6,579	39,215
Town of Bradford	0.02300700%	68,793	488	-	-	488	-	(84)	(1,184)	(1,268)	5,426	(382)	5,044
Town of Brentwood	0.07771873%	232,385	1,649	-	-	1,649	-	(285)	(10,240)	(10,525)	18,328	(3,299)	15,029
Town of Bristol	0.12889340%	385,401	2,734	-	24,581	27,315	-	(473)	-	(473)	30,397	7,918	38,315
Town of Brookline	0.07591263%	226,985	1,610	-	7,683	9,293	-	(279)	-	(279)	17,902	2,475	20,377
Town of Campton	0.08101158%	242,231	1,718	-	4,695	6,413	-	(297)	-	(297)	19,105	1,512	20,617
Town of Canaan	0.04492712%	134,335	953	-	-	953	-	(165)	-	(165)	10,595	(36)	10,559
Town of Candia	0.02687415%	80,356	570	-	-	570	-	(99)	(18,834)	(18,933)	6,338	(6,067)	271
Town of Canterbury	0.01863800%	55,729	395	-	12,342	12,737	-	(68)	-	(68)	4,395	3,976	8,371
Town of Carroll	0.03396974%	101,572	721	-	-	721	-	(125)	(1,769)	(1,894)	8,011	(570)	7,441
Town of Center Harbor	0.02729817%	81,624	579	-	-	579	-	(100)	(259)	(359)	6,438	(84)	6,354
Town of Charlestown	0.03015626%	90,170	640	-	-	640	-	(111)	(18,029)	(18,140)	7,112	(5,807)	1,305
Town of Chester	0.07168587%	214,346	1,521	-	7,565	9,086	-	(263)	-	(263)	16,906	2,437	19,343
Town of Chesterfield	0.02657895%	79,473	564	-	-	564	-	(98)	(6,465)	(6,563)	6,268	(2,082)	4,186
Town of Chichester	0.02494192%	74,578	529	-	-	529	-	(92)	(12,456)	(12,548)	5,882	(4,012)	1,870
Town of Clarksville	0.00024690%	738	5	-	-	5	-	(1)	-	(1)	58	(69)	(11)
Town of Colebrook	0.03149004%	94,158	668	-	-	668	-	(116)	(761)	(877)	7,426	(245)	7,181
Town of Conway	0.19700195%	589,051	4,179	-	62,283	66,462	-	(723)	-	(723)	46,459	20,062	66,521
Town of Cornish	0.00693994%	20,751	147	-	-	147	-	(25)	(800)	(825)	1,637	(257)	1,380
Town of Croydon	0.00076484%	2,287	16	-	705	721	-	(3)	-	(3)	180	227	407
Town of Dalton	0.00127742%	3,820	27	-	3,004	3,031	-	(5)	-	(5)	301	968	1,269
Town of Danville	0.03676343%	109,925	780	-	744	1,524	-	(135)	-	(135)	8,670	240	8,910
Town of Deerfield	0.04754905%	142,175	1,009	-	-	1,009	-	(175)	(1,735)	(1,910)	11,213	(559)	10,654

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# Schedule of OPEB Amounts by Employer

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					OPEB Expense		
	Proportionate Share	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer OPEB Expense
Town of Deering	0.00558469%	\$ 16,699	\$ 118	\$ -	\$ 6,903	\$ 7,021	\$ -	\$ (20)	\$ -	\$ (20)	\$ 1,317	\$ 2,224	\$ 3,541	
Town of Derry	0.95015978%	2,841,050	20,155	-	28,166	48,321	-	(3,488)	-	(3,488)	224,074	9,072	233,146	
Town of Dorchester	0.00071654%	2,143	15	-	-	15	-	(3)	-	(92)	169	(29)	140	
Town of Dublin	0.02073662%	62,004	440	-	3,187	3,627	-	(76)	-	(76)	4,890	1,026	5,916	
Town of Dunbarton	0.03001940%	89,760	637	-	-	637	-	(110)	-	(2,364)	7,079	(761)	6,318	
Town of Durham	0.34490370%	1,031,288	7,316	-	20,361	27,677	-	(1,266)	-	(1,266)	81,338	6,558	87,896	
Town of East Kingston	0.03245347%	97,038	688	-	-	688	-	(119)	-	(5,388)	7,653	(1,736)	5,917	
Town of Eaton	0.00135256%	4,044	29	-	3,181	3,210	-	(5)	-	(5)	319	1,025	1,344	
Town of Effingham	0.01265881%	37,851	269	-	5,631	5,900	-	(46)	-	(46)	2,985	1,814	4,799	
Town of Enfield	0.05334843%	159,516	1,132	-	14,794	15,926	-	(196)	-	(196)	12,581	4,765	17,346	
Town of Epping	0.17205735%	514,465	3,650	-	23,669	27,319	-	(632)	-	(632)	40,576	7,624	48,200	
Town of Epsom	0.05944570%	177,747	1,261	-	-	1,261	-	(218)	-	(2,874)	(3,092)	14,019	(926)	13,093
Town of Exeter	0.37434074%	1,119,307	7,941	-	-	7,941	-	(1,374)	-	(5,477)	(6,851)	88,280	(1,764)	86,516
Town of Farmington	0.10900481%	325,933	2,312	-	27,977	30,289	-	(400)	-	(400)	25,706	9,011	34,717	
Town of Fitzwilliam	0.02095132%	62,646	444	-	410	854	-	(77)	-	(77)	4,941	132	5,073	
Town of Franconia	0.00628244%	18,785	133	-	1,141	1,274	-	(23)	-	(23)	1,482	367	1,849	
Town of Franconia	0.002252931%	67,364	478	-	10,982	11,460	-	(83)	-	(83)	5,313	3,537	8,850	
Town of Freedom	0.01919620%	57,398	407	-	2,858	3,265	-	(70)	-	(70)	4,527	920	5,447	
Town of Fremont	0.03536256%	105,737	750	-	3,972	4,722	-	(130)	-	(130)	8,339	1,279	9,618	
Town of Gifford	0.27855026%	832,886	5,909	-	15,229	21,138	-	(1,022)	-	(1,022)	65,690	4,905	70,595	
Town of Gilmanton	0.06288347%	188,026	1,334	-	-	1,334	-	(231)	-	(6,693)	(6,924)	14,830	(2,156)	12,674
Town of Goffstown	0.38255810%	1,143,878	8,115	-	35,754	43,869	-	(1,404)	-	(1,404)	90,218	11,517	101,735	
Town of Gorham	0.05863792%	175,332	1,244	-	6,554	7,798	-	(215)	-	(215)	13,828	2,111	15,939	
Town of Goshen	0.00138477%	4,141	29	-	321	350	-	(5)	-	(5)	327	103	430	
Town of Grafton	0.00787654%	23,551	167	-	1,721	1,888	-	(29)	-	(29)	1,858	555	2,413	
Town of Grantham	0.03411734%	102,013	724	-	-	724	-	(125)	-	(1,277)	(1,402)	8,046	(411)	7,635
Town of Greenfield	0.02092985%	62,582	444	-	2,023	2,467	-	(77)	-	(77)	4,936	652	5,588	
Town of Greenland	0.11147646%	333,323	2,365	-	34,617	36,982	-	(409)	-	(409)	26,289	11,151	37,440	
Town of Greenville	0.03001135%	89,736	637	-	-	637	-	(110)	-	(295)	(405)	7,078	(95)	6,983
Town of Groton	0.00086414%	2,584	18	-	534	552	-	(3)	-	(3)	204	172	376	
Town of Hampstead	0.14171323%	423,733	3,006	-	50,907	53,913	-	(520)	-	(520)	33,420	16,397	49,817	
Town of Hampton	0.62982765%	1,883,233	13,360	-	-	13,360	-	(2,312)	-	(34,540)	(36,852)	148,531	(11,126)	137,405
Town of Hampton Falls	0.04149203%	124,064	880	-	-	880	-	(152)	-	(7,198)	(7,350)	9,785	(2,318)	7,467
Town of Hancock	0.01078562%	32,250	229	-	-	229	-	(40)	-	(5,018)	(5,058)	2,544	(1,616)	928
Town of Hanover	0.33430862%	999,608	7,091	-	2,084	9,175	-	(1,227)	-	(1,227)	78,839	672	79,511	
Town of Harrisville	0.00594967%	17,790	126	-	67	193	-	(22)	-	(22)	1,403	21	1,424	
Town of Haverhill	0.02756922%	82,434	585	-	-	585	-	(101)	-	(35,116)	(35,217)	6,502	(11,311)	(4,809)
Town of Hebron	0.00709559%	21,216	151	-	-	151	-	(26)	-	(42)	(68)	1,673	(14)	1,659
Town of Henniker	0.07717931%	230,772	1,637	-	23,070	24,707	-	(283)	-	(283)	18,201	7,431	25,632	
Town of Hill	0.00394229%	11,788	84	-	1,305	1,389	-	(14)	-	(14)	930	420	1,350	
Town of Hillsborough	0.11401252%	340,906	2,418	-	29,414	31,832	-	(418)	-	(418)	26,887	9,474	36,361	
Town of Hinsdale	0.04441454%	132,803	942	-	-	942	-	(163)	-	(8,490)	(8,653)	10,474	(2,735)	7,739
Town of Holderness	0.05017635%	150,031	1,064	-	11,721	12,785	-	(184)	-	(184)	11,833	3,776	15,609	
Town of Hollis	0.19312407%	577,456	4,097	-	8,065	12,162	-	(709)	-	(709)	45,544	2,598	48,142	
Town of Hooksett	0.38335246%	1,146,253	8,132	-	17,573	25,705	-	(1,407)	-	(1,407)	90,405	5,660	96,065	
Town of Hopkinton	0.10118463%	302,550	2,146	-	3,964	6,110	-	(371)	-	(371)	23,862	1,277	25,139	
Town of Hudson	0.72562618%	2,169,677	15,392	-	63,869	79,261	-	(2,663)	-	(2,663)	171,123	20,572	191,695	
Town of Jackson	0.03000329%	89,712	636	-	11,106	11,742	-	(110)	-	(110)	7,076	3,578	10,654	
Town of Jaffrey	0.08582606%	256,626	1,821	-	-	1,821	-	(315)	-	(10,694)	(11,009)	20,240	(3,445)	16,795
Town of Jefferson	0.00098490%	2,945	21	-	102	123	-	(4)	-	(4)	232	33	265	

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# Schedule of OPEB Amounts by Employer

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					OPEB Expense		
	Proportionate Share	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer OPEB Expense
Town of Kensington	0.04114047%	\$ 123,013	\$ 873	\$ -	\$ 4,039	\$ 4,912	\$ -	\$ (151)	\$ -	\$ (151)	\$ 9,702	\$ 1,301	\$ 11,003	
Town of Kingston	0.10268211%	307,027	2,178	-	9,806	11,984	-	(377)	-	(377)	24,215	3,158	27,373	
Town of Lancaster	0.05516795%	164,956	1,170	-	7,884	9,054	-	(202)	-	(202)	13,010	2,540	15,550	
Town of Landaff	0.00056088%	1,677	12	-	206	218	-	(2)	-	(2)	132	66	198	
Town of Lee	0.07596362%	227,137	1,611	-	18,640	20,251	-	(279)	-	(279)	17,914	6,004	23,918	
Town of Lempster	0.00188661%	5,641	40	-	42	82	-	(7)	-	(7)	445	14	459	
Town of Lincoln	0.07457617%	222,988	1,582	-	-	1,582	-	(274)	-	(274)	17,587	(130)	17,457	
Town of Lisbon	0.01921231%	57,446	408	-	-	408	-	(71)	-	(71)	4,531	(265)	4,266	
Town of Litchfield	0.10000919%	299,035	2,121	-	42,209	44,330	-	(367)	-	(367)	23,585	13,595	37,180	
Town of Littleton	0.19669601%	588,136	4,172	-	16,287	20,459	-	(722)	-	(722)	46,386	5,246	51,632	
Town of Londonderry	0.87167084%	2,606,362	18,490	-	57,414	75,904	-	(3,199)	-	(3,199)	205,564	18,493	224,057	
Town of Loudon	0.06487474%	193,980	1,376	-	-	1,376	-	(238)	-	(238)	15,299	(4,401)	10,898	
Town of Lyme	0.01872656%	55,994	397	-	16,422	16,819	-	(69)	-	(69)	4,416	5,289	9,705	
Town of Lyndeborough	0.00487084%	14,564	103	-	-	103	-	(18)	-	(18)	1,149	(1,855)	(706)	
Town of Madison	0.02194159%	65,607	465	-	-	465	-	(81)	-	(81)	5,174	(2,102)	3,072	
Town of Marlborough	0.02000935%	59,829	424	-	4,227	4,651	-	(73)	-	(73)	4,719	1,361	6,080	
Town of Marlow	0.00157531%	4,710	33	-	-	33	-	(6)	-	(6)	372	(39)	333	
Town of Mason	0.01121501%	33,534	238	-	-	238	-	(41)	-	(41)	2,645	(3,949)	(1,304)	
Town of Meredith	0.13326776%	398,481	2,827	-	31,588	34,415	-	(489)	-	(489)	31,428	10,175	41,603	
Town of Merrimack	0.66715464%	1,994,843	14,152	-	-	14,152	-	(2,449)	-	(2,449)	157,334	(24,471)	132,863	
Town of Middleton	0.00539147%	16,121	114	-	-	114	-	(20)	-	(20)	1,271	(7,507)	(6,236)	
Town of Milford	0.23743394%	709,946	5,037	-	11,717	16,754	-	(871)	-	(871)	55,994	3,774	59,768	
Town of Milton	0.06251044%	186,911	1,326	-	2,656	3,982	-	(229)	-	(229)	14,742	856	15,598	
Town of Monroe	0.00112982%	3,378	24	-	125	149	-	(4)	-	(4)	266	40	306	
Town of Mont Vernon	0.02886811%	86,318	612	-	6,190	6,802	-	(106)	-	(106)	6,808	1,994	8,802	
Town of Moultonborough	0.12853916%	384,342	2,727	-	14,555	17,282	-	(472)	-	(472)	30,313	4,688	35,001	
Town of Nelson	0.00710633%	21,248	151	-	10,932	11,083	-	(26)	-	(26)	1,676	3,522	5,198	
Town of New Boston	0.06862113%	205,182	1,456	-	16,192	17,648	-	(252)	-	(252)	16,183	5,216	21,399	
Town of New Castle	0.05035347%	150,561	1,068	-	12,628	13,696	-	(185)	-	(185)	11,875	4,068	15,943	
Town of New Durham	0.01753502%	52,431	372	-	-	372	-	(64)	-	(64)	4,135	(8,030)	(3,895)	
Town of New Hampton	0.03960274%	118,415	840	-	10,060	10,900	-	(145)	-	(145)	9,339	3,240	12,579	
Town of New Ipswich	0.03051587%	91,245	647	-	7,666	8,313	-	(112)	-	(112)	7,196	2,469	9,665	
Town of New London	0.08744967%	261,481	1,855	-	-	1,855	-	(321)	-	(321)	20,623	(788)	19,835	
Town of Newbury	0.03111433%	93,034	660	-	4,494	5,154	-	(114)	-	(114)	7,338	1,447	8,785	
Town of Newfields	0.03290970%	98,403	698	-	1,617	2,315	-	(121)	-	(121)	7,761	521	8,282	
Town of Newington	0.15046196%	449,893	3,192	-	16,515	19,707	-	(552)	-	(552)	35,483	5,319	40,802	
Town of Newmarket	0.10464118%	312,885	2,220	-	-	2,220	-	(384)	-	(384)	24,677	(1,150)	23,527	
Town of Newport	0.12288201%	367,427	2,607	-	-	2,607	-	(451)	-	(451)	28,979	(1,004)	27,975	
Town of Newton	0.04088016%	122,235	867	-	3,692	4,559	-	(150)	-	(150)	9,641	1,189	10,830	
Town of North Hampton	0.16375411%	489,637	3,474	-	1,338	4,812	-	(601)	-	(601)	38,618	431	39,049	
Town of Northfield	0.03808110%	113,865	808	-	3,744	4,552	-	(140)	-	(140)	8,981	1,206	10,187	
Town of Northumberland	0.02149878%	64,283	456	-	-	456	-	(79)	-	(79)	(8,430)	(2,715)	(2,355)	
Town of Northwood	0.05684256%	169,964	1,206	-	-	1,206	-	(209)	-	(209)	(9,261)	(2,983)	(10,422)	
Town of Nottingham	0.06412332%	191,734	1,360	-	3,142	4,502	-	(235)	-	(235)	15,122	1,012	16,134	
Town of Orford	0.00822273%	24,587	174	-	44	218	-	(30)	-	(30)	1,939	14	1,953	
Town of Ossipee	0.05228034%	156,322	1,109	-	-	1,109	-	(192)	-	(192)	12,329	(7,983)	4,346	
Town of Pelham	0.36414284%	1,088,815	7,724	-	-	7,724	-	(1,337)	-	(1,337)	85,875	(3,153)	82,722	
Town of Pembroke	0.08226216%	245,970	1,745	-	7,948	9,693	-	(302)	-	(302)	19,400	2,560	21,960	
Town of Peterborough	0.13842307%	413,896	2,936	-	11,122	14,058	-	(508)	-	(508)	32,644	3,582	36,226	
Town of Piermont	0.00734786%	21,971	156	-	-	156	-	(27)	-	(27)	1,733	(87)	1,646	

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# Schedule of OPEB Amounts by Employer

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					OPEB Expense		
	Proportionate Share	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer OPEB Expense
Town of Pittsburg	0.00939549%	\$ 28,093	\$ 199	\$ -	\$ 5,141	\$ 5,340	\$ -	\$ (34)	\$ -	\$ (34)	\$ 2,216	\$ 1,656	\$ 3,872	
Town of Pittsfield	0.06260437%	187,192	1,328	-	12,383	13,711	-	(230)	-	(230)	14,764	3,988	18,752	
Town of Plainfield	0.01554106%	46,469	330	-	-	330	-	(57)	(19,074)	(19,131)	3,665	(6,144)	(2,479)	
Town of Plaistow	0.18350315%	548,688	3,893	-	90,788	94,681	-	(674)	-	(674)	43,275	29,243	72,518	
Town of Plymouth	0.16674908%	498,592	3,537	-	14,162	17,699	-	(612)	-	(612)	39,324	4,561	43,885	
Town of Raymond	0.13212989%	395,078	2,803	-	-	2,803	-	(485)	(21,389)	(21,874)	31,160	(6,890)	24,270	
Town of Rindge	0.06611191%	197,680	1,402	-	13,453	14,855	-	(243)	-	(243)	15,591	4,333	19,924	
Town of Rollinsford	0.02818646%	84,280	598	-	9,002	9,600	-	(103)	-	(103)	6,647	2,899	9,546	
Town of Rumney	0.00867358%	25,935	184	-	-	184	-	(32)	(6,943)	(6,975)	2,045	(2,236)	(191)	
Town of Rye	0.17745150%	530,593	3,764	-	901	4,665	-	(651)	-	(651)	41,848	290	42,138	
Town of Salem	1.15797150%	3,462,423	24,563	-	83,705	108,268	-	(4,250)	-	(4,250)	273,082	26,962	300,044	
Town of Salisbury	0.00055015%	1,645	12	-	-	12	-	(2)	(125)	(127)	130	(40)	90	
Town of Sanbornton	0.06738665%	201,491	1,429	-	15,775	17,204	-	(247)	-	(247)	15,892	5,081	20,973	
Town of Sandown	0.05274461%	157,710	1,119	-	4,903	6,022	-	(194)	-	(194)	12,439	1,579	14,018	
Town of Sandwich	0.01829450%	54,702	388	-	2	390	-	(67)	-	(67)	4,314	-	4,314	
Town of Seabrook	0.55162586%	1,649,403	11,701	-	-	11,701	-	(2,025)	(51,372)	(53,397)	130,089	(16,547)	113,542	
Town of Shelburne	0.00078094%	2,335	17	-	-	17	-	(3)	(126)	(129)	184	(40)	144	
Town of South Hampton	0.00543709%	16,257	115	-	1	116	-	(20)	(6)	(26)	1,282	(2)	1,280	
Town of Springfield	0.01664941%	49,783	353	-	3,138	3,491	-	(61)	-	(61)	3,926	1,011	4,937	
Town of Stark	0.00024958%	746	5	-	587	592	-	(1)	-	(1)	59	189	248	
Town of Stewartstown	0.00034082%	1,019	7	-	20	27	-	(1)	-	(1)	80	6	86	
Town of Strafford	0.05630582%	168,359	1,194	-	11,932	13,126	-	(207)	-	(207)	13,278	3,844	17,122	
Town of Stratford	0.00072727%	2,175	15	-	-	15	-	(3)	(66)	(69)	172	(21)	151	
Town of Stratham	0.08827356%	263,945	1,872	-	-	1,872	-	(324)	(2,684)	(3,008)	20,817	(865)	19,952	
Town of Sugar Hill	0.01467692%	43,885	311	-	18	329	-	(54)	(1)	(55)	3,461	6	3,467	
Town of Sunapee	0.04725921%	141,309	1,002	-	2,184	3,186	-	(173)	-	(173)	11,145	703	11,848	
Town of Sutton	0.02269569%	67,862	481	-	-	481	-	(83)	(2,977)	(3,060)	5,352	(959)	4,393	
Town of Swanzey	0.05458292%	163,207	1,158	-	-	1,158	-	(200)	(29,694)	(29,894)	12,872	(9,565)	3,307	
Town of Tamworth	0.01715931%	51,308	364	-	-	364	-	(63)	(4,849)	(4,912)	4,047	(1,562)	2,485	
Town of Thornton	0.03098015%	92,633	657	-	-	657	-	(114)	(323)	(437)	7,306	(104)	7,202	
Town of Tilton	0.08040239%	240,409	1,706	-	14,855	16,561	-	(295)	-	(295)	18,961	4,785	23,746	
Town of Troy	0.02010060%	60,102	426	-	-	426	-	(74)	(212)	(286)	4,740	(68)	4,672	
Town of Tuftonboro	0.04460508%	133,373	946	-	376	1,322	-	(164)	-	(164)	10,519	121	10,640	
Town of Unity	0.00114861%	3,434	24	-	196	220	-	(4)	-	(4)	271	63	334	
Town of Wakefield	0.10883574%	325,427	2,309	-	17,192	19,501	-	(399)	-	(399)	25,666	5,538	31,204	
Town of Walpole	0.04056617%	121,296	860	-	-	860	-	(149)	(3,470)	(3,619)	9,567	(1,117)	8,450	
Town of Warner	0.01399259%	41,839	297	-	-	297	-	(51)	(9,665)	(9,716)	3,300	(3,113)	187	
Town of Warren	0.00397181%	11,876	84	-	-	84	-	(15)	(363)	(378)	937	(117)	820	
Town of Washington	0.00814490%	24,354	173	-	2,214	2,387	-	(30)	-	(30)	1,921	713	2,634	
Town of Waterville Valley	0.05796969%	173,334	1,230	-	3,371	4,601	-	(213)	-	(213)	13,671	1,086	14,757	
Town of Weare	0.10912826%	326,302	2,315	-	-	2,315	-	(401)	(9)	(410)	25,735	(3)	25,732	
Town of Webster	0.00901977%	26,970	191	-	2,064	2,255	-	(33)	-	(33)	2,127	665	2,792	
Town of Westmoreland	0.00144112%	4,309	31	-	161	192	-	(5)	-	(5)	340	52	392	
Town of Whitefield	0.03699422%	110,616	785	-	-	785	-	(136)	(1,483)	(1,619)	8,724	(478)	8,246	
Town of Wilnot	0.01244949%	37,225	264	-	7,989	8,253	-	(46)	-	(46)	2,936	2,573	5,509	
Town of Wilton	0.04913777%	146,926	1,042	-	4,719	5,761	-	(180)	-	(180)	11,588	1,520	13,108	
Town of Winchester	0.03341422%	99,911	709	-	16,828	17,537	-	(123)	-	(123)	7,880	5,421	13,301	
Town of Windham	0.35176045%	1,051,790	7,462	-	-	7,462	-	(1,291)	(10,772)	(12,063)	82,955	(3,470)	79,485	
Town of Wolfeboro	0.18311671%	547,533	3,884	-	-	3,884	-	(672)	(30,191)	(30,863)	43,184	(9,725)	33,459	

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# Schedule of OPEB Amounts by Employer

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					OPEB Expense		
	Proportionate Share	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer OPEB Expense
Town of Woodstock	0.04231055%	\$ 126,512	\$ 898	\$ -	\$ 448	\$ 1,346	\$ -	\$ (155)	\$ -	\$ -	\$ (155)	\$ 9,978	\$ 144	\$ 10,122
Unity SD	0.03043000%	90,988	645	-	10,083	10,728	-	(112)	-	(112)	7,176	3,247	10,423	
Village District of Eastman	0.00276417%	8,265	59	-	250	309	-	(10)	-	(10)	652	81	733	
Village District of Eidelweiss	0.00086414%	2,584	18	-	-	18	-	(3)	-	(798)	204	(257)	(53)	
Virtual Lrng Acad Charter Schl	0.12772869%	381,919	2,709	-	-	2,709	-	(469)	-	(8,296)	(8,765)	30,122	(2,672)	27,450
Wakefield SD	0.09355231%	279,729	1,984	-	-	1,984	-	(343)	-	(11,659)	(12,002)	22,062	(3,755)	18,307
Warner Village Water District	0.00093660%	2,801	20	-	-	20	-	(3)	-	(64)	(67)	221	(21)	200
Warren SD	0.02061318%	61,635	437	-	-	437	-	(76)	-	(3,606)	(3,682)	4,861	(1,162)	3,699
Washington SD	0.01324922%	39,616	281	-	988	1,269	-	(49)	-	-	(49)	3,125	318	3,443
Waterville Estates Village Dis	0.00572693%	17,124	121	-	7	128	-	(21)	-	-	(21)	1,351	2	1,353
Waterville Valley SD	0.01305600%	39,038	277	-	-	277	-	(48)	-	(9,502)	(9,550)	3,079	(3,060)	19
Weare SD	0.19853700%	593,641	4,211	-	21,293	25,504	-	(729)	-	-	(729)	46,821	6,858	53,679
Weeks Public Library	0.00092586%	2,768	20	-	309	329	-	(3)	-	-	(3)	218	99	317
Wentworth SD	0.01593824%	47,657	338	-	-	338	-	(59)	-	(9,073)	(9,132)	3,759	(2,922)	837
Westmoreland SD	0.03395364%	101,524	720	-	6,405	7,125	-	(125)	-	-	(125)	8,007	2,063	10,070
White Mountains Reg SD	0.27138758%	811,470	5,757	-	-	5,757	-	(996)	-	(3,506)	(4,502)	64,001	(1,129)	62,872
Wilton-Lyndeborough Coop SD	0.14791517%	442,278	3,138	-	34,102	37,240	-	(543)	-	-	(543)	34,883	10,984	45,867
Winchester SD	0.07022864%	209,989	1,490	-	-	1,490	-	(258)	-	(19,385)	(19,643)	16,562	(6,244)	10,318
Windham SD	0.73449299%	2,196,190	15,580	-	65,639	81,219	-	(2,696)	-	-	(2,696)	173,214	21,143	194,357
Winnacunnet Coop SD	0.38228974%	1,143,075	8,109	-	-	8,109	-	(1,403)	-	(22,065)	(23,468)	90,155	(7,107)	83,048
Winnisquam Reg SD	0.28195046%	843,053	5,981	-	-	5,981	-	(1,035)	-	(12,674)	(13,709)	66,492	(4,082)	62,410
Woodsville Fire District	0.00821736%	24,571	174	-	2,344	2,518	-	(30)	-	-	(30)	1,938	755	2,693
<b>Total for All Employers</b>	<b>100.00000%</b>	<b>\$ 299,007,692</b>	<b>\$ 2,121,226</b>	<b>\$ -</b>	<b>\$ 3,995,866</b>	<b>\$ 6,117,092</b>	<b>\$ -</b>	<b>\$ (367,044)</b>	<b>\$ -</b>	<b>\$ (3,995,875)</b>	<b>\$ (4,362,919)</b>	<b>\$ 23,582,790</b>	<b>\$ -</b>	<b>\$ 23,582,790</b>

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Note: Totals may not add to NHRS collective amounts due to rounding.



## Sensitivity Analysis by Employer – OPEB

As of June 30, 2025				
Entity	Proportionate Share	Net OPEB Liability Under Current Discount Rate	Net OPEB Liability at a Discount Rate 1% Higher	Net OPEB Liability at a Discount Rate 1% Lower
		6.75%	7.75%	5.75%
		\$	\$	\$
Allenstown SD	0.0781%	233,613	216,536	253,280
Alton SD	0.1264%	377,834	350,214	409,643
Amherst SD	0.3994%	1,194,247	1,106,947	1,294,787
Andover SD	0.0504%	150,657	139,644	163,340
Androscoggin Valley Reg Refuse	0.0066%	19,788	18,342	21,454
Ashland SD	0.0514%	153,819	142,574	166,768
Auburn SD	0.1300%	388,827	360,404	421,562
Barnstead SD	0.0967%	289,253	268,109	313,605
Barrington SD	0.2418%	723,049	670,194	783,921
Bartlett SD	0.0480%	143,555	133,062	155,641
Bath SD	0.0197%	58,915	54,608	63,875
Bcep Solid Waste District	0.0017%	4,967	4,604	5,385
Bedford SD	0.9762%	2,918,790	2,705,426	3,164,515
Belknap County	0.2854%	853,509	791,117	925,364
Belknap County Conserv. Dist	0.0003%	1,011	937	1,096
Berlin Housing Authority	0.0027%	8,105	7,512	8,787
Berlin Water Works	0.0047%	13,914	12,897	15,086
Bethlehem SD	0.0415%	124,032	114,965	134,474
Bow SD - SAU 67	0.4368%	1,306,202	1,210,719	1,416,168
Brentwood SD	0.0879%	262,869	243,654	285,000
Brookline Public Library	0.0006%	1,862	1,726	2,018
Brookline SD	0.1393%	416,471	386,027	451,533
Campton SD	0.0944%	282,393	261,750	306,167
Candia SD	0.0767%	229,223	212,467	248,521
Carroll County	0.2848%	851,431	789,191	923,110
Center Conway Fire Precinct	0.0053%	15,952	14,786	17,295
Center Ossipee Fire Precinct	0.0046%	13,722	12,719	14,877
Central Hooksett Wtr Precinct	0.0015%	4,574	4,240	4,959
Cheshire County	0.2498%	746,809	692,218	809,681
Chester SD - (SAU 82)	0.1240%	370,717	343,617	401,926
Chesterfield SD	0.0677%	202,382	187,588	219,420
Chichester SD	0.0562%	167,893	155,620	182,028
City of Berlin	0.2869%	857,754	795,052	929,966
City of Claremont	0.2325%	695,317	644,489	753,854
City of Concord	1.4161%	4,234,397	3,924,862	4,590,879
City of Dover	1.7667%	5,282,648	4,896,486	5,727,381
City of Franklin	0.2478%	741,024	686,855	803,409
City of Keene	0.7196%	2,151,767	1,994,473	2,332,919
City of Laconia	0.6425%	1,921,067	1,780,637	2,082,797
City of Lebanon	0.5201%	1,555,045	1,441,371	1,685,960
City of Manchester	3.5420%	10,590,782	9,816,595	11,482,393
City of Nashua	2.8431%	8,501,195	7,879,758	9,216,889
City of Portsmouth	1.1518%	3,444,055	3,192,295	3,734,001
City of Rochester	0.7072%	2,114,494	1,959,924	2,292,508
City of Somersworth	0.3103%	927,895	860,066	1,006,012
Claremont SD	0.3901%	1,166,426	1,081,160	1,264,625
Colebrook SD	0.0673%	201,170	186,465	218,106
Community College System of NH	0.6556%	1,960,330	1,817,030	2,125,366
Concord SD	1.2323%	3,684,753	3,415,398	3,994,963

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# Sensitivity Analysis by Employer – OPEB

As of June 30, 2025

Entity	Proportionate Share	Net OPEB Liability Under Current Discount Rate	Net OPEB Liability at a Discount Rate 1% Higher	Net OPEB Liability at a Discount Rate 1% Lower
		6.75%	7.75%	5.75%
Contoocook Valley SD	0.6636%	\$ 1,984,066	\$ 1,839,031	\$ 2,151,100
Conway SD	0.3537%	1,057,672	980,356	1,146,715
Conway Village Fire District	0.0244%	72,957	67,624	79,099
Cook Memorial Library	0.0003%	1,027	952	1,114
Coos County Institute	0.1477%	441,676	409,389	478,859
Coos County Nursing Home	0.0264%	78,791	73,031	85,424
Cornish SD	0.0360%	107,679	99,807	116,744
County of Merrimack	0.7278%	2,176,241	2,017,158	2,359,454
Croydon Village School	0.0070%	20,871	19,346	22,628
Deerfield Community School	0.1264%	377,882	350,259	409,695
Derry Coop SD	0.7803%	2,333,262	2,162,700	2,529,693
Derry Housing Authority	0.0004%	1,099	1,019	1,192
Dover Housing Authority	0.0117%	35,050	32,488	38,001
Dresden SD	0.1873%	560,019	519,081	607,165
Dunbarton SD - SAU 67	0.0567%	169,610	157,212	183,890
East Kingston SD	0.0411%	122,861	113,880	133,204
Epping SD	0.2380%	711,518	659,506	771,419
Epsom SD	0.0947%	283,211	262,508	307,054
Errol SD	0.0043%	12,759	11,826	13,833
Exeter Reg Coop SD	0.8180%	2,445,843	2,267,052	2,651,752
Exeter SD	0.3103%	927,935	860,103	1,006,055
Fall Mountain Reg SD	0.3769%	1,126,874	1,044,500	1,221,743
Farmington SD - (SAU 61)	0.1798%	537,494	498,204	582,745
Franklin SD	0.2001%	598,174	554,448	648,533
Freedom SD	0.0156%	46,565	43,161	50,485
Fremont SD - SAU 83	0.0977%	292,070	270,720	316,659
Gilford SD	0.3220%	962,921	892,531	1,043,987
Gilmanton SD	0.0986%	294,734	273,189	319,547
Goffstown SD	0.6282%	1,878,330	1,741,024	2,036,461
Goffstown Village Precinct	0.0013%	3,812	3,533	4,132
Governor Wentworth Reg SD	0.7043%	2,106,020	1,952,070	2,283,321
Grafton County	0.4474%	1,337,634	1,239,852	1,450,245
Grantham SD	0.0665%	198,843	184,308	215,583
Great Bay Elearning School	0.0347%	103,779	96,193	112,516
Greenland SD	0.1134%	339,165	314,372	367,718
Grs Coop SD	0.1016%	303,794	281,586	329,369
Hampstead SD	0.2763%	826,026	765,643	895,567
Hampton Falls SD	0.0815%	243,707	225,892	264,224
Hampton SD - SAU 90	0.3168%	947,177	877,938	1,026,918
Hanover SD	0.1602%	478,957	443,945	519,279
Harrisville SD	0.0183%	54,686	50,688	59,290
Haverhill Coop SD	0.1600%	478,451	443,477	518,731
Henniker SD	0.0970%	290,120	268,912	314,545
Hill SD	0.0114%	33,991	31,506	36,853
Hillsboro-Deering SD	0.3199%	956,445	886,529	1,036,966
Hillsborough County	0.7289%	2,179,507	2,020,185	2,362,994
Hinsdale SD	0.1366%	408,591	378,723	442,990
Holderness SD	0.0581%	173,735	161,035	188,361
Hollis SD	0.2002%	598,752	554,983	649,160
Hollis-Brookline Coop	0.3409%	1,019,212	944,707	1,105,016

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# Sensitivity Analysis by Employer – OPEB

As of June 30, 2025

Entity	Proportionate Share	Net OPEB Liability Under Current Discount Rate	Net OPEB Liability at a Discount Rate 1% Higher	Net OPEB Liability at a Discount Rate 1% Lower
		6.75%	7.75%	5.75%
		\$	\$	\$
Hooksett Public Library	0.0032%	9,581	8,881	10,388
Hooksett SD	0.2729%	815,915	756,272	884,605
Hooksett Sewer Commission	0.0031%	9,388	8,702	10,179
Hooksett Village Wtr Precinct	0.0033%	9,854	9,134	10,683
Hopkinton SD	0.2651%	792,749	734,799	859,488
Hudson SD	0.7140%	2,135,036	1,978,965	2,314,780
Inter-Lakes SD	0.3355%	1,003,067	929,742	1,087,512
Jackson SD	0.0175%	52,230	48,412	56,628
Jaffrey-Rindge Coop SD	0.3316%	991,375	918,906	1,074,837
John Stark SD	0.1584%	473,693	439,066	513,572
Kearsarge Reg SD - SAU 65	0.5131%	1,534,214	1,422,063	1,663,375
Keene SD	0.7424%	2,219,870	2,057,597	2,406,755
Kensington SD	0.0507%	151,580	140,499	164,341
Laconia Housing & Redevelopmnt	0.0132%	39,592	36,698	42,925
Laconia SD	0.4853%	1,451,130	1,345,052	1,573,297
Laconia Water Works	0.0089%	26,665	24,716	28,910
Lafayette Reg SD	0.0377%	112,622	104,389	122,103
Lakes Region Mutual Fire Aid	0.0055%	16,546	15,337	17,939
Lakes Region Planning Comm.	0.0021%	6,275	5,816	6,803
Land & Comm Heritage Inv Prog	0.0041%	12,141	11,253	13,163
Landaff SD	0.0039%	11,651	10,800	12,632
Langdon Public Library	0.0008%	2,375	2,202	2,575
Lebanon SD	0.5623%	1,681,252	1,558,352	1,822,792
Lempster SD	0.0287%	85,885	79,606	93,115
Lincoln-Woodstock Coop SD	0.1032%	308,568	286,012	334,546
Lisbon Reg SD	0.0808%	241,541	223,884	261,875
Litchfield SD	0.3038%	908,484	842,074	984,967
Littleton Public Library	0.0012%	3,723	3,451	4,037
Littleton SD	0.2043%	610,901	566,244	662,331
Littleton Water & Light	0.0109%	32,450	30,078	35,182
Londonderry SD	1.0525%	3,146,986	2,916,941	3,411,923
Lower Bartlett Water Precinct	0.0014%	4,060	3,764	4,402
Lyme SD	0.0742%	221,849	205,632	240,526
Madison SD	0.0357%	106,780	98,974	115,769
Manchester SD	2.9303%	8,761,938	8,121,440	9,499,583
Marlborough SD	0.0467%	139,648	129,439	151,404
Marlow SD	0.0112%	33,413	30,971	36,226
Mascenic Reg SD	0.2104%	629,060	583,076	682,019
Mascoma Valley Regional SD	0.2822%	843,695	782,021	914,724
Mason SD (SAU 89)	0.0218%	65,190	60,424	70,678
Meriden Village Water District	0.0005%	1,436	1,331	1,557
Merrimack SD	0.9212%	2,754,451	2,553,101	2,986,341
Merrimack Valley SD	0.5482%	1,639,156	1,519,334	1,777,153
Merrimack Village District	0.0088%	26,191	24,277	28,396
Middleton SD	0.0300%	89,680	83,124	97,230
Milan SD	0.0224%	67,011	62,113	72,653
Milford Area Communication Ctr	0.0032%	9,677	8,970	10,492
Milford SD	0.5449%	1,629,391	1,510,282	1,766,565
Milton SD	0.1149%	343,675	318,552	372,608
Monadnock Reg SD- SAU 93	0.3510%	1,049,576	972,852	1,137,937

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## Sensitivity Analysis by Employer – OPEB

As of June 30, 2025

Entity	Proportionate Share	Net OPEB Liability Under Current Discount Rate	Net OPEB Liability at a Discount Rate 1% Higher	Net OPEB Liability at a Discount Rate 1% Lower
		6.75%	7.75%	5.75%
Monroe SD	0.0415%	\$ 124,169	\$ 115,092	\$ 134,622
Mont Vernon SD	0.0586%	175,075	162,277	189,814
Moultonborough SD - SAU 45	0.1857%	555,373	514,775	602,128
Mountain Lakes District	0.0005%	1,468	1,361	1,592
Nashua Airport Authority	0.0025%	7,479	6,932	8,108
Nashua Housing Redevelop Auth	0.0122%	36,406	33,745	39,471
Nelson SD	0.0141%	42,208	39,123	45,761
New Boston SD	0.1157%	345,849	320,568	374,965
New Castle SD	0.0130%	38,733	35,902	41,994
New London-Springfield Wtr Sys	0.0016%	4,742	4,396	5,142
Newfields SD	0.0384%	114,876	106,479	124,548
Newfound Area SD	0.2815%	841,673	780,147	912,531
Newington SD	0.0178%	53,185	49,297	57,663
Newmarket Housing Authority	0.0012%	3,643	3,377	3,950
Newmarket SD	0.2947%	881,081	816,674	955,257
Newport SD	0.2047%	612,153	567,404	663,688
Next Charter School	0.0156%	46,621	43,213	50,546
NH Municipal Bond Bank	0.0020%	6,042	5,601	6,551
North Conway Wtr Precinct	0.0222%	66,417	61,562	72,009
North Country Charter Academy	0.0038%	11,354	10,524	12,310
North Country Edu Srvc Ag Inc	0.0102%	30,380	28,159	32,938
North Hampton SD	0.1270%	379,800	352,037	411,774
Northumberland SD	0.0831%	248,482	230,318	269,401
Northwood SD	0.0871%	260,494	241,452	282,425
Nottingham SD	0.1156%	345,584	320,322	374,678
Oyster River Coop SD	0.6199%	1,853,631	1,718,130	2,009,683
Pease Development Authority	0.0770%	230,315	213,479	249,704
Pelham SD	0.3976%	1,188,991	1,102,075	1,289,089
Pembroke SD	0.3270%	977,718	906,247	1,060,029
Pemi Baker Coop	0.1642%	491,033	455,139	532,372
Piermont SD	0.0153%	45,803	42,455	49,659
Pittsburg SD	0.0282%	84,400	78,230	91,505
Pittsfield SD	0.1477%	441,748	409,456	478,938
Plainfield SD	0.0741%	221,536	205,342	240,187
Plaistow Public Library	0.0014%	4,157	3,853	4,507
Plymouth SD	0.1301%	389,020	360,583	421,771
Plymouth Village Water & Sewer	0.0053%	15,800	14,645	17,130
Portsmouth Housing Authority	0.0185%	55,384	51,335	60,047
Portsmouth SD	0.9062%	2,709,603	2,511,531	2,937,718
Profile SD	0.0715%	213,841	198,209	231,843
Prospect Mountain High School	0.1378%	412,018	381,899	446,705
Raymond SD	0.2963%	885,815	821,062	960,390
Rivendell Interstate SD	0.0459%	137,329	127,290	148,890
Rochester SD	0.8649%	2,586,237	2,397,183	2,803,966
Rockingham County	0.6971%	2,084,427	1,932,055	2,259,909
Rockingham Planning Comm	0.0035%	10,440	9,677	11,319
Rollinsford SD	0.0414%	123,816	114,765	134,239
Rumney SD	0.0325%	97,183	90,079	105,364

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## Sensitivity Analysis by Employer – OPEB

As of June 30, 2025				
Entity	Proportionate Share	Net OPEB	Net OPEB	Net OPEB
		Liability Under	Liability at a	Liability at a
		Current Discount	Discount Rate 1%	Discount Rate 1%
		Rate	Higher	Lower
		6.75%	7.75%	5.75%
Rye SD	0.1568%	\$ 468,959	\$ 434,678	\$ 508,439
Rye Water District	0.0029%	8,682	8,048	9,413
Salem Housing Authority	0.0028%	8,249	7,646	8,943
Salem SD	0.9760%	2,918,381	2,705,047	3,164,072
Sanborn Regional SD	0.3944%	1,179,161	1,092,964	1,278,431
Sanbornton Public Library	0.0008%	2,271	2,105	2,462
Sandown Public Library	0.0007%	2,207	2,045	2,392
SAU 02	0.0084%	25,068	23,236	27,178
SAU 03	0.2889%	863,772	800,630	936,491
SAU 06	0.0097%	28,968	26,850	31,407
SAU 07	0.0066%	19,684	18,245	21,341
SAU 09	0.0118%	35,387	32,801	38,367
SAU 13	0.0084%	25,148	23,310	27,265
SAU 15	0.0050%	14,997	13,901	16,260
SAU 16	0.0185%	55,312	51,268	59,968
SAU 19	0.0139%	41,502	38,468	44,996
SAU 20	0.0080%	23,848	22,105	25,856
SAU 21	0.0170%	50,690	46,984	54,957
SAU 23	0.0314%	93,740	86,888	101,632
SAU 24	0.0190%	56,885	52,726	61,674
SAU 29	0.0207%	61,755	57,241	66,954
SAU 34	0.0050%	14,989	13,894	16,251
SAU 35	0.0053%	15,888	14,727	17,226
SAU 39	0.0187%	56,050	51,953	60,769
SAU 41	0.0128%	38,188	35,396	41,403
SAU 42	2.3723%	7,093,485	6,574,951	7,690,668
SAU 46	0.0091%	27,291	25,296	29,588
SAU 48	0.0145%	43,476	40,298	47,136
SAU 50	0.0138%	41,349	38,327	44,831
SAU 53	0.0736%	220,116	204,025	238,647
SAU 58	0.0030%	9,116	8,449	9,883
SAU 67	0.0109%	32,731	30,339	35,487
SAU 70	0.0158%	47,368	43,905	51,355
Seabrook SD	0.2281%	681,917	632,068	739,325
Seacoast Charter School	0.0347%	103,763	96,178	112,498
Shaker Regional SD - SAU 80	0.3134%	936,994	868,500	1,015,877
Somersworth Housing Authority	0.0056%	16,851	15,619	18,270
Somersworth SD	0.3212%	960,522	890,307	1,041,385
Souhegan Coop SD	0.2321%	694,001	643,270	752,427
South Hampton SD	0.0336%	100,360	93,024	108,810
Southern NH Planning Comm	0.0060%	18,031	16,713	19,549
Stark SD	0.0076%	22,861	21,190	24,786
State of New Hampshire	19.7555%	59,070,386	54,752,330	64,043,370
Stewartstown SD	0.0174%	52,014	48,212	56,393
Stoddard SD	0.0119%	35,524	32,927	38,514
Strafford County	0.8587%	2,567,693	2,379,994	2,783,860
Strafford SD	0.0784%	234,551	217,406	254,298
Stratford SD	0.0207%	61,884	57,360	67,094
Stratham SD	0.1849%	552,877	512,462	599,422
Sullivan County	0.2312%	691,169	640,644	749,356

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## Sensitivity Analysis by Employer – OPEB

As of June 30, 2025				
Entity	Proportionate Share	Net OPEB Liability Under Current Discount Rate	Net OPEB Liability at a Discount Rate 1% Higher	Net OPEB Liability at a Discount Rate 1% Lower
		6.75%	7.75%	5.75%
		\$	\$	\$
		Rate	Rate	Rate
Sunapee SD	0.1601%	\$ 478,644	\$ 443,655	\$ 518,940
Swnh District Fire Mutual Aid	0.0144%	43,115	39,963	46,745
Tamworth SD	0.0659%	196,957	182,560	213,539
Thornton Public School Library	0.0003%	867	803	940
Thornton SD	0.0682%	203,915	189,008	221,082
Tilton-Northfield Fire Dist	0.1267%	378,869	351,174	410,765
Timberlane Reg SD	0.9065%	2,710,494	2,512,357	2,938,683
Town of Albany	0.0003%	947	878	1,027
Town of Alexandria	0.0117%	34,938	32,384	37,879
Town of Allenstown	0.0947%	283,219	262,516	307,063
Town of Alstead	0.0098%	29,417	27,267	31,894
Town of Alton	0.1487%	444,508	412,015	481,930
Town of Amherst	0.1540%	460,621	426,950	499,400
Town of Andover	0.0155%	46,437	43,042	50,346
Town of Antrim	0.0400%	119,675	110,927	129,750
Town of Ashland	0.0405%	120,951	112,109	131,133
Town of Atkinson	0.0858%	256,554	237,800	278,153
Town of Auburn	0.0852%	254,861	236,231	276,317
Town of Barnstead	0.0619%	185,130	171,597	200,715
Town of Barrington	0.1031%	308,295	285,759	334,250
Town of Bartlett	0.0261%	78,165	72,451	84,746
Town of Bath	0.0046%	13,609	12,614	14,755
Town of Bedford	0.5436%	1,625,515	1,506,690	1,762,363
Town of Belmont	0.1848%	552,709	512,306	599,240
Town of Bennington	0.0087%	25,911	24,017	28,092
Town of Bethlehem	0.0284%	84,898	78,692	92,045
Town of Boscawen	0.0396%	118,455	109,796	128,428
Town of Bow	0.1384%	413,791	383,543	448,627
Town of Bradford	0.0230%	68,793	63,764	74,584
Town of Brentwood	0.0777%	232,385	215,398	251,949
Town of Bristol	0.1289%	385,401	357,228	417,847
Town of Brookline	0.0759%	226,985	210,392	246,094
Town of Campton	0.0810%	242,231	224,524	262,624
Town of Canaan	0.0449%	134,335	124,516	145,645
Town of Candia	0.0269%	80,356	74,482	87,121
Town of Canterbury	0.0186%	55,729	51,655	60,421
Town of Carroll	0.0340%	101,572	94,147	110,123
Town of Center Harbor	0.0273%	81,624	75,657	88,495
Town of Charlestown	0.0302%	90,170	83,578	97,761
Town of Chester	0.0717%	214,346	198,677	232,391
Town of Chesterfield	0.0266%	79,473	73,664	86,164
Town of Chichester	0.0249%	74,578	69,127	80,857
Town of Clarksville	0.0002%	738	684	800
Town of Colebrook	0.0315%	94,158	87,275	102,084
Town of Conway	0.1970%	589,051	545,991	638,641
Town of Cornish	0.0069%	20,751	19,234	22,498
Town of Croydon	0.0008%	2,287	2,120	2,479
Town of Dalton	0.0013%	3,820	3,540	4,141
Town of Danville	0.0368%	109,925	101,890	119,180
Town of Deerfield	0.0475%	142,175	131,782	154,145

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## Sensitivity Analysis by Employer – OPEB

As of June 30, 2025				
Entity	Proportionate Share	Net OPEB	Net OPEB	Net OPEB
		Liability Under	Liability at a	Liability at a
		Current Discount	Discount Rate 1%	Discount Rate 1%
		Rate	Higher	Lower
		6.75%	7.75%	5.75%
Town of Deering	0.0056%	\$ 16,699	\$ 15,478	\$ 18,104
Town of Derry	0.9502%	2,841,050	2,633,369	3,080,231
Town of Dorchester	0.0007%	2,143	1,986	2,323
Town of Dublin	0.0207%	62,004	57,472	67,224
Town of Dunbarton	0.0300%	89,760	83,199	97,317
Town of Durham	0.3449%	1,031,288	955,901	1,118,110
Town of East Kingston	0.0325%	97,038	89,945	105,208
Town of Eaton	0.0014%	4,044	3,749	4,385
Town of Effingham	0.0127%	37,851	35,084	41,037
Town of Enfield	0.0533%	159,516	147,855	172,945
Town of Epping	0.1721%	514,465	476,857	557,776
Town of Epsom	0.0594%	177,747	164,754	192,711
Town of Exeter	0.3743%	1,119,307	1,037,486	1,213,539
Town of Farmington	0.1090%	325,933	302,107	353,372
Town of Fitzwilliam	0.0210%	62,646	58,067	67,920
Town of Francesstown	0.0063%	18,785	17,412	20,366
Town of Franconia	0.0225%	67,364	62,440	73,036
Town of Freedom	0.0192%	57,398	53,202	62,230
Town of Fremont	0.0354%	105,737	98,007	114,638
Town of Gilford	0.2786%	832,886	772,002	903,005
Town of Gilmanton	0.0629%	188,026	174,282	203,856
Town of Goffstown	0.3826%	1,143,878	1,060,260	1,240,178
Town of Gorham	0.0586%	175,332	162,515	190,093
Town of Goshen	0.0014%	4,141	3,838	4,489
Town of Grafton	0.0079%	23,551	21,830	25,534
Town of Grantham	0.0341%	102,013	94,556	110,602
Town of Greenfield	0.0209%	62,582	58,007	67,850
Town of Greenland	0.1115%	333,323	308,957	361,385
Town of Greenville	0.0300%	89,736	83,176	97,291
Town of Groton	0.0009%	2,584	2,395	2,801
Town of Hampstead	0.1417%	423,733	392,758	459,406
Town of Hampton	0.6298%	1,883,233	1,745,568	2,041,777
Town of Hampton Falls	0.0415%	124,064	114,995	134,509
Town of Hancock	0.0108%	32,250	29,892	34,965
Town of Hanover	0.3343%	999,608	926,537	1,083,763
Town of Harrisville	0.0059%	17,790	16,490	19,288
Town of Haverhill	0.0276%	82,434	76,408	89,374
Town of Hebron	0.0071%	21,216	19,665	23,003
Town of Henniker	0.0772%	230,772	213,903	250,200
Town of Hill	0.0039%	11,788	10,926	12,780
Town of Hillsborough	0.1140%	340,906	315,986	369,606
Town of Hinsdale	0.0444%	132,803	123,095	143,983
Town of Holderness	0.0502%	150,031	139,064	162,662
Town of Hollis	0.1931%	577,456	535,244	626,070
Town of Hooksett	0.3834%	1,146,253	1,062,462	1,242,753
Town of Hopkinton	0.1012%	302,550	280,433	328,021
Town of Hudson	0.7256%	2,169,677	2,011,074	2,352,337
Town of Jackson	0.0300%	89,712	83,154	97,265
Town of Jaffrey	0.0858%	256,626	237,867	278,231
Town of Jefferson	0.0010%	2,945	2,730	3,193

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## Sensitivity Analysis by Employer – OPEB

As of June 30, 2025				
Entity	Proportionate Share	Net OPEB Liability Under Current Discount Rate	Net OPEB Liability at a Discount Rate 1% Higher	Net OPEB Liability at a Discount Rate 1% Lower
		6.75%	7.75%	5.75%
		\$	\$	\$
		6.75%	7.75%	5.75%
Town of Kensington	0.0411%	\$ 123,013	\$ 114,021	\$ 133,369
Town of Kingston	0.1027%	307,027	284,584	332,875
Town of Lancaster	0.0552%	164,956	152,898	178,844
Town of Landaff	0.0006%	1,677	1,554	1,818
Town of Lee	0.0760%	227,137	210,533	246,259
Town of Lempster	0.0019%	5,641	5,229	6,116
Town of Lincoln	0.0746%	222,988	206,688	241,761
Town of Lisbon	0.0192%	57,446	53,247	62,283
Town of Litchfield	0.1000%	299,035	277,176	324,210
Town of Littleton	0.1967%	588,136	545,143	637,650
Town of Londonderry	0.8717%	2,606,362	2,415,837	2,825,785
Town of Loudon	0.0649%	193,980	179,800	210,311
Town of Lyme	0.0187%	55,994	51,901	60,708
Town of Lyndeborough	0.0049%	14,564	13,500	15,790
Town of Madison	0.0219%	65,607	60,811	71,130
Town of Marlborough	0.0200%	59,829	55,456	64,866
Town of Marlow	0.0016%	4,710	4,366	5,107
Town of Mason	0.0112%	33,534	31,082	36,357
Town of Meredith	0.1333%	398,481	369,352	432,028
Town of Merrimack	0.6672%	1,994,843	1,849,020	2,162,784
Town of Middleton	0.0054%	16,121	14,942	17,478
Town of Milford	0.2374%	709,946	658,048	769,714
Town of Milton	0.0625%	186,911	173,248	202,647
Town of Monroe	0.0011%	3,378	3,131	3,663
Town of Mont Vernon	0.0289%	86,318	80,008	93,585
Town of Moultonborough	0.1285%	384,342	356,246	416,699
Town of Nelson	0.0071%	21,248	19,695	23,037
Town of New Boston	0.0686%	205,182	190,184	222,456
Town of New Castle	0.0504%	150,561	139,555	163,236
Town of New Durham	0.0175%	52,431	48,598	56,845
Town of New Hampton	0.0396%	118,415	109,759	128,384
Town of New Ipswich	0.0305%	91,245	84,575	98,926
Town of New London	0.0874%	261,481	242,367	283,495
Town of Newbury	0.0311%	93,034	86,233	100,867
Town of Newfields	0.0329%	98,403	91,209	106,687
Town of Newington	0.1505%	449,893	417,006	487,768
Town of Newmarket	0.1046%	312,885	290,013	339,226
Town of Newport	0.1229%	367,427	340,568	398,359
Town of Newton	0.0409%	122,235	113,299	132,525
Town of North Hampton	0.1638%	489,637	453,845	530,859
Town of Northfield	0.0381%	113,865	105,542	123,451
Town of Northumberland	0.0215%	64,283	59,584	69,695
Town of Northwood	0.0568%	169,964	157,539	184,272
Town of Nottingham	0.0641%	191,734	177,718	207,875
Town of Orford	0.0082%	24,587	22,789	26,656
Town of Ossipee	0.0523%	156,322	144,895	169,483
Town of Pelham	0.3641%	1,088,815	1,009,222	1,180,479
Town of Pembroke	0.0823%	245,970	227,990	266,678
Town of Peterborough	0.1384%	413,896	383,640	448,740
Town of Piermont	0.0073%	21,971	20,365	23,820

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## Sensitivity Analysis by Employer – OPEB

As of June 30, 2025				
Entity	Proportionate Share	Net OPEB	Net OPEB	Net OPEB
		Liability Under	Liability at a	Liability at a
		Current Discount	Discount Rate 1%	Discount Rate 1%
		Rate	Higher	Lower
		6.75%	7.75%	5.75%
Town of Pittsburg	0.0094%	\$ 28,093	\$ 26,040	\$ 30,458
Town of Pittsfield	0.0626%	187,192	173,508	202,951
Town of Plainfield	0.0155%	46,469	43,072	50,381
Town of Plaistow	0.1835%	548,688	508,579	594,881
Town of Plymouth	0.1667%	498,592	462,145	540,568
Town of Raymond	0.1321%	395,078	366,198	428,339
Town of Rindge	0.0661%	197,680	183,229	214,322
Town of Rollinsford	0.0282%	84,280	78,119	91,375
Town of Rumney	0.0087%	25,935	24,039	28,118
Town of Rye	0.1775%	530,593	491,807	575,263
Town of Salem	1.1580%	3,462,423	3,209,320	3,753,915
Town of Salisbury	0.0006%	1,645	1,525	1,783
Town of Sanbornton	0.0674%	201,491	186,762	218,454
Town of Sandown	0.0527%	157,710	146,182	170,988
Town of Sandwich	0.0183%	54,702	50,703	59,307
Town of Seabrook	0.5516%	1,649,403	1,528,832	1,788,262
Town of Shelburne	0.0008%	2,335	2,164	2,532
Town of South Hampton	0.0054%	16,257	15,069	17,626
Town of Springfield	0.0166%	49,783	46,144	53,974
Town of Stark	0.0002%	746	692	809
Town of Stewartstown	0.0003%	1,019	945	1,105
Town of Strafford	0.0563%	168,359	156,052	182,532
Town of Stratford	0.0007%	2,175	2,016	2,358
Town of Stratham	0.0883%	263,945	244,650	286,165
Town of Sugar Hill	0.0147%	43,885	40,677	47,580
Town of Sunapee	0.0473%	141,309	130,979	153,205
Town of Sutton	0.0227%	67,862	62,901	73,575
Town of Swanzey	0.0546%	163,207	151,277	176,947
Town of Tamworth	0.0172%	51,308	47,557	55,627
Town of Thornton	0.0310%	92,633	85,862	100,432
Town of Tilton	0.0804%	240,409	222,835	260,649
Town of Troy	0.0201%	60,102	55,709	65,162
Town of Tuftonboro	0.0446%	133,373	123,623	144,601
Town of Unity	0.0011%	3,434	3,183	3,724
Town of Wakefield	0.1088%	325,427	301,638	352,824
Town of Walpole	0.0406%	121,296	112,429	131,508
Town of Warner	0.0140%	41,839	38,780	45,361
Town of Warren	0.0040%	11,876	11,008	12,876
Town of Washington	0.0081%	24,354	22,574	26,404
Town of Waterville Valley	0.0580%	173,334	160,663	187,926
Town of Weare	0.1091%	326,302	302,449	353,772
Town of Webster	0.0090%	26,970	24,998	29,240
Town of Westmoreland	0.0014%	4,309	3,994	4,672
Town of Whitefield	0.0370%	110,616	102,530	119,928
Town of Wilmot	0.0124%	37,225	34,504	40,359
Town of Wilton	0.0491%	146,926	136,185	159,295
Town of Winchester	0.0334%	99,911	92,608	108,322
Town of Windham	0.3518%	1,051,790	974,905	1,140,338
Town of Wolfeboro	0.1831%	547,533	507,508	593,628

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## Sensitivity Analysis by Employer – OPEB

As of June 30, 2025				
Entity	Proportionate Share	Net OPEB Liability Under Current Discount Rate	Net OPEB Liability at a Discount Rate 1% Higher	Net OPEB Liability at a Discount Rate 1% Lower
		6.75%	7.75%	5.75%
		\$	\$	\$
Town of Woodstock	0.0423%	\$ 126,512	\$ 117,264	\$ 137,162
Unity SD	0.0304%	90,988	84,337	98,648
Village District of Eastman	0.0028%	8,265	7,661	8,961
Village District of Eidelweiss	0.0009%	2,584	2,395	2,801
Virtual Lrng Acad Charter Schl	0.1277%	381,919	354,000	414,071
Wakefield SD	0.0936%	279,729	259,280	303,278
Warner Village Water District	0.0009%	2,801	2,596	3,036
Warren SD	0.0206%	61,635	57,129	66,824
Washington SD	0.0132%	39,616	36,720	42,951
Waterville Estates Village Dis	0.0057%	17,124	15,872	18,566
Waterville Valley SD	0.0131%	39,038	36,185	42,325
Weare SD	0.1985%	593,641	550,246	643,618
Weeks Public Library	0.0009%	2,768	2,566	3,001
Wentworth SD	0.0159%	47,657	44,173	51,669
Westmoreland SD	0.0340%	101,524	94,103	110,071
White Mountains Reg SD	0.2714%	811,470	752,151	879,785
Wilton-Lyndeborough Coop SD	0.1479%	442,278	409,947	479,512
Winchester SD	0.0702%	209,989	194,639	227,667
Windham SD	0.7345%	2,196,190	2,035,648	2,381,081
Winnacunnet Coop SD	0.3823%	1,143,075	1,059,516	1,239,308
Winnisquam Reg SD	0.2820%	843,053	781,426	914,028
Woodsville Fire District	0.0082%	24,571	22,774	26,639
<b>Total for All Entities</b>	<b>100.0000%</b>	<b>\$ 299,007,692</b>	<b>\$ 277,150,213</b>	<b>\$ 324,180,381</b>

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Note: Totals may not add to the NHRS collective amounts due to rounding.



## Schedule of Deferred Inflows and Outflows by Year – OPEB

Entity	Schedule of Deferred Inflows and Outflows					
	2026	2027	2028	2029	2030	Thereafter
Allenstown SD	\$ (1,053)	\$ (2,009)	\$ (1,921)	\$ (357)	\$ -	\$ -
Alton SD	5,755	4,210	4,353	205	-	-
Amherst SD	(482)	(5,365)	(4,916)	(1,305)	-	-
Andover SD	295	(321)	(264)	(127)	-	-
Androscoggin Valley Reg Refuse	(8)	(89)	(82)	(22)	-	-
Ashland SD	(296)	(925)	(867)	(192)	-	-
Auburn SD	1,757	167	313	(226)	-	-
Barnstead SD	142	(1,040)	(931)	(290)	-	-
Barrington SD	5,650	2,694	2,966	(171)	-	-
Bartlett SD	(5,066)	(5,653)	(5,599)	(683)	-	-
Bath SD	2,576	2,335	2,358	210	-	-
Bcep Solid Waste District	(325)	(346)	(344)	(41)	-	-
Bedford SD	(9,282)	(21,218)	(20,119)	(4,038)	-	-
Belknap County	1,002	(2,488)	(2,167)	(794)	-	-
Belknap County Conserv. Dist	(42)	(46)	(46)	(6)	-	-
Berlin Housing Authority	304	271	274	25	-	-
Berlin Water Works	(194)	(251)	(246)	(35)	-	-
Bethlehem SD	(3,177)	(3,684)	(3,637)	(465)	-	-
Bow SD - SAU 67	(3,593)	(8,934)	(8,442)	(1,748)	-	-
Brentwood SD	946	(129)	(30)	(177)	-	-
Brookline Public Library	49	41	42	5	-	-
Brookline SD	5,296	3,593	3,749	117	-	-
Campton SD	3,882	2,727	2,833	109	-	-
Candia SD	2,096	1,158	1,245	(20)	-	-
Carroll County	7,026	3,544	3,865	(160)	-	-
Center Conway Fire Precinct	368	302	308	23	-	-
Center Ossipee Fire Precinct	3,541	3,485	3,490	357	-	-
Central Hooksett Wtr Precinct	75	56	59	2	-	-
Cheshire County	11,857	8,803	9,084	455	-	-
Chester SD - (SAU 82)	5,281	3,765	3,904	162	-	-
Chesterfield SD	(1,208)	(2,036)	(1,960)	(338)	-	-
Chichester SD	369	(318)	(254)	(137)	-	-
City of Berlin	24,677	21,169	21,492	1,679	-	-
City of Claremont	7,699	4,855	5,117	74	-	-
City of Concord	1,274	(16,042)	(14,447)	(4,319)	-	-
City of Dover	51,934	30,332	32,321	(122)	-	-
City of Franklin	1,575	(1,456)	(1,177)	(616)	-	-
City of Keene	(1,411)	(10,210)	(9,400)	(2,409)	-	-
City of Laconia	42,202	34,346	35,069	2,394	-	-
City of Lebanon	2,959	(3,400)	(2,814)	(1,326)	-	-
City of Manchester	78,158	34,849	38,836	(2,964)	-	-
City of Nashua	6,107	(28,657)	(25,456)	(8,300)	-	-
City of Portsmouth	54,238	40,154	41,451	2,053	-	-
City of Rochester	20,610	11,963	12,759	(67)	-	-
City of Somersworth	15,031	11,236	11,585	599	-	-
Claremont SD	4,637	(133)	306	(745)	-	-
Colebrook SD	(3,602)	(4,425)	(4,349)	(590)	-	-
Community College System of NH	(19,536)	(27,553)	(26,814)	(4,106)	-	-
Concord SD	(6,903)	(21,971)	(20,584)	(4,597)	-	-

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# Schedule of Deferred Inflows and Outflows by Year – OPEB

Entity	Schedule of Deferred Inflows and Outflows					
	2026	2027	2028	2029	2030	Thereafter
Contoocook Valley SD	\$ 10,774	\$ 2,661	\$ 3,408	\$ (960)	\$ -	\$ -
Conway SD	(17,539)	(21,864)	(21,466)	(2,949)	-	-
Conway Village Fire District	(16,286)	(16,584)	(16,557)	(1,783)	-	-
Cook Memorial Library	7	3	2	(1)	-	-
Coos County Institute	11,263	9,457	9,623	712	-	-
Coos County Nursing Home	(899)	(1,222)	(1,192)	(177)	-	-
Cornish SD	760	319	360	(33)	-	-
County of Merrimack	33,827	24,927	25,747	1,249	-	-
Croydon Village School	1,866	1,781	1,788	173	-	-
Deerfield Community School	(331)	(1,877)	(1,734)	(434)	-	-
Derry Coop SD	(30,040)	(39,581)	(38,703)	(5,596)	-	-
Derry Housing Authority	(5)	(9)	(9)	(1)	-	-
Dover Housing Authority	(446)	(589)	(576)	(84)	-	-
Dresden SD	3,839	1,549	1,760	(185)	-	-
Dunbarton SD - SAU 67	1,186	493	556	(55)	-	-
East Kingston SD	14	(489)	(443)	(129)	-	-
Epping SD	(571)	(3,481)	(3,213)	(806)	-	-
Epsom SD	(7,211)	(8,369)	(8,263)	(1,054)	-	-
Errol SD	86	34	39	(5)	-	-
Exeter Reg Coop SD	(32,200)	(42,202)	(41,281)	(5,938)	-	-
Exeter SD	599	(3,196)	(2,846)	(916)	-	-
Fall Mountain Reg SD	(20,412)	(25,020)	(24,596)	(3,320)	-	-
Farmington SD - (SAU 61)	(9,291)	(11,488)	(11,286)	(1,537)	-	-
Franklin SD	894	(1,552)	(1,327)	(534)	-	-
Freedom SD	681	490	508	24	-	-
Fremont SD - SAU 83	282	(913)	(803)	(276)	-	-
Gilford SD	4,837	899	1,262	(507)	-	-
Gilmanton SD	869	(336)	(225)	(219)	-	-
Goffstown SD	4,910	(2,771)	(2,064)	(1,464)	-	-
Goffstown Village Precinct	125	109	111	11	-	-
Governor Wentworth Reg SD	21,750	13,137	13,930	60	-	-
Grafton County	37,838	32,368	32,872	2,551	-	-
Grantham SD	(1,301)	(2,114)	(2,039)	(347)	-	-
Great Bay Elearning School	4,886	4,462	4,501	400	-	-
Greenland SD	434	(953)	(825)	(312)	-	-
Grs Coop SD	2,206	964	1,078	(89)	-	-
Hampstead SD	3,523	145	456	(502)	-	-
Hampton Falls SD	130	(867)	(775)	(242)	-	-
Hampton SD - SAU 90	3,203	(670)	(314)	(661)	-	-
Hanover SD	7,385	5,426	5,607	270	-	-
Harrisville SD	552	329	350	1	-	-
Haverhill Coop SD	(4,645)	(6,602)	(6,422)	(990)	-	-
Henniker SD	4,284	3,097	3,206	143	-	-
Hill SD	105	(34)	(21)	(27)	-	-
Hillsboro-Deering SD	209	(3,702)	(3,342)	(986)	-	-
Hillsborough County	30,722	21,809	22,630	921	-	-
Hinsdale SD	(4,887)	(6,558)	(6,404)	(941)	-	-
Holderness SD	1,104	393	459	(66)	-	-
Hollis SD	1,763	(686)	(460)	(445)	-	-
Hollis-Brookline Coop	16,771	12,603	12,986	684	-	-

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# Schedule of Deferred Inflows and Outflows by Year – OPEB

Schedule of Deferred Inflows and Outflows

Entity	2026	2027	2028	2029	2030	Thereafter
Hooksett Public Library	\$ 6	\$ (33)	\$ (29)	\$ (7)	\$ -	\$ -
Hooksett SD	(9,501)	(12,838)	(12,531)	(1,853)	-	-
Hooksett Sewer Commission	(228)	(267)	(263)	(35)	-	-
Hooksett Village Wtr Precinct	180	139	143	9	-	-
Hopkinton SD	(7,045)	(10,287)	(9,989)	(1,570)	-	-
Hudson SD	16,622	7,891	8,695	(505)	-	-
Inter-Lakes SD	159	(3,943)	(3,565)	(1,037)	-	-
Jackson SD	1,593	1,379	1,399	111	-	-
Jaffrey-Rindge Coop SD	11,818	7,764	8,137	193	-	-
John Stark SD	4,400	2,463	2,641	(39)	-	-
Kearsarge Reg SD - SAU 65	(20,411)	(26,684)	(26,107)	(3,748)	-	-
Keene SD	(8,528)	(17,605)	(16,770)	(3,224)	-	-
Kensington SD	154	(466)	(409)	(145)	-	-
Laconia Housing & Redevelopmnt	(209)	(371)	(356)	(63)	-	-
Laconia SD	4,725	(1,209)	(662)	(1,032)	-	-
Laconia Water Works	338	229	239	7	-	-
Lafayette Reg SD	(697)	(1,158)	(1,115)	(192)	-	-
Lakes Region Mutual Fire Aid	(38)	(105)	(99)	(23)	-	-
Lakes Region Planning Comm.	(257)	(283)	(281)	(33)	-	-
Land & Comm Heritage Inv Prog	(156)	(206)	(202)	(30)	-	-
Landaff SD	1,248	1,201	1,205	117	-	-
Langdon Public Library	282	273	273	27	-	-
Lebanon SD	(2,449)	(9,325)	(8,692)	(2,025)	-	-
Lempster SD	927	576	608	7	-	-
Lincoln-Woodstock Coop SD	5,003	3,741	3,857	200	-	-
Lisbon Reg SD	(4,275)	(5,262)	(5,172)	(700)	-	-
Litchfield SD	1,883	(1,833)	(1,490)	(758)	-	-
Littleton Public Library	(27)	(43)	(41)	(9)	-	-
Littleton SD	637	(1,862)	(1,632)	(574)	-	-
Littleton Water & Light	578	445	457	28	-	-
Londonderry SD	(20,265)	(33,134)	(31,949)	(5,428)	-	-
Lower Bartlett Water Precinct	36	20	19	(2)	-	-
Lyme SD	3,325	2,418	2,501	115	-	-
Madison SD	(3,734)	(4,170)	(4,130)	(502)	-	-
Manchester SD	24,425	(11,405)	(8,106)	(6,657)	-	-
Marlborough SD	1,775	1,204	1,257	39	-	-
Marlow SD	948	812	824	64	-	-
Mascenic Reg SD	(7,725)	(10,298)	(10,061)	(1,469)	-	-
Mascoma Valley Regional SD	(6,734)	(10,184)	(9,866)	(1,593)	-	-
Mason SD (SAU 89)	108	(158)	(134)	(59)	-	-
Meriden Village Water District	4	(2)	(2)	(3)	-	-
Merrimack SD	3,769	(7,495)	(6,458)	(2,502)	-	-
Merrimack Valley SD	(55,038)	(61,741)	(61,124)	(7,478)	-	-
Merrimack Village District	(222)	(329)	(319)	(50)	-	-
Middleton SD	1,659	1,292	1,326	79	-	-
Milan SD	2,940	2,666	2,691	234	-	-
Milford Area Communication Ctr	162	122	126	7	-	-
Milford SD	19,604	12,941	13,554	338	-	-
Milton SD	10,734	9,328	9,458	760	-	-
Monadnock Reg SD- SAU 93	(10,288)	(14,581)	(14,185)	(2,180)	-	-

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# Schedule of Deferred Inflows and Outflows by Year – OPEB

## Schedule of Deferred Inflows and Outflows

Entity	2026	2027	2028	2029	2030	Thereafter
Monroe SD	\$ 3,148	\$ 2,640	\$ 2,687	\$ 197	\$ -	\$ -
Mont Vernon SD	(235)	(951)	(885)	(207)	-	-
Moultonborough SD - SAU 45	(2,990)	(5,261)	(5,052)	(895)	-	-
Mountain Lakes District	3	(1)	-	-	-	-
Nashua Airport Authority	42	12	13	(2)	-	-
Nashua Housing Redevelop Auth	641	492	505	28	-	-
Nelson SD	(512)	(684)	(669)	(97)	-	-
New Boston SD	4,164	2,750	2,880	71	-	-
New Castle SD	565	406	421	17	-	-
New London-Springfield Wtr Sys	118	99	101	6	-	-
Newfields SD	2,624	2,154	2,197	154	-	-
Newfound Area SD	(5,217)	(8,659)	(8,342)	(1,430)	-	-
Newington SD	291	74	94	(26)	-	-
Newmarket Housing Authority	(183)	(198)	(196)	(22)	-	-
Newmarket SD	(9,993)	(13,596)	(13,265)	(1,972)	-	-
Newport SD	(6,267)	(8,770)	(8,539)	(1,300)	-	-
Next Charter School	(1,595)	(1,786)	(1,768)	(216)	-	-
NH Municipal Bond Bank	(35)	(60)	(58)	(10)	-	-
North Conway Wtr Precinct	1,874	1,602	1,627	128	-	-
North Country Charter Academy	(3,880)	(3,927)	(3,922)	(417)	-	-
North Country Edu Srvc Ag Inc	89	(35)	(24)	(23)	-	-
North Hampton SD	(1,771)	(3,324)	(3,181)	(585)	-	-
Northumberland SD	(2,449)	(3,465)	(3,371)	(518)	-	-
Northwood SD	(3,550)	(4,615)	(4,517)	(647)	-	-
Nottingham SD	(80)	(1,494)	(1,364)	(371)	-	-
Oyster River Coop SD	(3,865)	(11,445)	(10,747)	(2,352)	-	-
Pease Development Authority	3,164	2,222	2,309	87	-	-
Pelham SD	11,224	6,361	6,809	(75)	-	-
Pembroke SD	(33,087)	(37,085)	(36,717)	(4,489)	-	-
Pemi Baker Coop	(10,878)	(12,886)	(12,701)	(1,654)	-	-
Piermont SD	134	(53)	(36)	(33)	-	-
Pittsburg SD	(5,842)	(6,187)	(6,155)	(700)	-	-
Pittsfield SD	19,830	18,023	18,189	1,611	-	-
Plainfield SD	3,272	2,366	2,450	109	-	-
Plaistow Public Library	(7)	(24)	(23)	(7)	-	-
Plymouth SD	(241)	(1,832)	(1,686)	(434)	-	-
Plymouth Village Water & Sewer	199	134	140	3	-	-
Portsmouth Housing Authority	263	36	57	(30)	-	-
Portsmouth SD	7,322	(3,758)	(2,738)	(2,081)	-	-
Profile SD	(1,116)	(1,991)	(1,910)	(340)	-	-
Prospect Mountain High School	2,061	376	531	(219)	-	-
Raymond SD	(1,327)	(4,949)	(4,616)	(1,069)	-	-
Rivendell Interstate SD	4,511	3,950	4,001	328	-	-
Rochester SD	(6,332)	(16,907)	(15,934)	(3,380)	-	-
Rockingham County	29,221	20,697	21,482	864	-	-
Rockingham Planning Comm	117	75	80	1	-	-
Rollinsford SD	2,691	2,185	2,231	152	-	-
Rumney SD	(23)	(421)	(384)	(105)	-	-

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# Schedule of Deferred Inflows and Outflows by Year – OPEB

## Schedule of Deferred Inflows and Outflows

Entity	2026	2027	2028	2029	2030	Thereafter
Rye SD	\$ (7,832)	\$ (9,750)	\$ (9,574)	\$ (1,312)	\$ -	\$ -
Rye Water District	601	566	569	54	-	-
Salem Housing Authority	(10)	(44)	(41)	(10)	-	-
Salem SD	1,477	(10,457)	(9,358)	(2,912)	-	-
Sanborn Regional SD	(10,464)	(15,286)	(14,842)	(2,333)	-	-
Sanbornton Public Library	35	25	26	4	-	-
Sandown Public Library	67	58	59	7	-	-
SAU 02	(304)	(407)	(397)	(60)	-	-
SAU 03	910	(2,623)	(2,297)	(815)	-	-
SAU 06	(108)	(226)	(215)	(40)	-	-
SAU 07	88	8	15	(10)	-	-
SAU 09	(397)	(542)	(529)	(79)	-	-
SAU 13	1,919	1,816	1,826	175	-	-
SAU 15	(4,616)	(4,677)	(4,672)	(498)	-	-
SAU 16	(424)	(650)	(629)	(104)	-	-
SAU 19	(1,018)	(1,188)	(1,172)	(152)	-	-
SAU 20	(118)	(215)	(206)	(37)	-	-
SAU 21	1,984	1,777	1,796	157	-	-
SAU 23	1,746	1,363	1,398	84	-	-
SAU 24	(2,108)	(2,341)	(2,319)	(280)	-	-
SAU 29	1,705	1,452	1,476	111	-	-
SAU 34	(275)	(336)	(331)	(46)	-	-
SAU 35	(255)	(320)	(314)	(43)	-	-
SAU 39	(1,817)	(2,046)	(2,025)	(251)	-	-
SAU 41	(725)	(881)	(867)	(116)	-	-
SAU 42	(81,081)	(110,088)	(107,417)	(15,942)	-	-
SAU 46	2,807	2,696	2,706	266	-	-
SAU 48	(246)	(424)	(407)	(73)	-	-
SAU 50	616	447	463	20	-	-
SAU 53	(617)	(1,517)	(1,435)	(295)	-	-
SAU 58	655	618	621	60	-	-
SAU 67	(82)	(216)	(203)	(42)	-	-
SAU 70	2,981	2,787	2,805	261	-	-
Seabrook SD	(8,980)	(11,768)	(11,512)	(1,654)	-	-
Seacoast Charter School	(138)	(562)	(523)	(123)	-	-
Shaker Regional SD - SAU 80	(5,035)	(8,867)	(8,514)	(1,513)	-	-
Somersworth Housing Authority	504	435	441	36	-	-
Somersworth SD	9,557	5,629	5,991	(10)	-	-
Souhegan Coop SD	(4,445)	(7,283)	(7,022)	(1,195)	-	-
South Hampton SD	951	540	578	(7)	-	-
Southern NH Planning Comm	332	259	266	15	-	-
Stark SD	1,329	1,236	1,245	114	-	-
State of New Hampshire	490,166	248,609	270,850	(10,841)	-	-
Stewartstown SD	553	340	361	2	-	-
Stoddard SD	(1,392)	(1,537)	(1,523)	(182)	-	-
Strafford County	27,990	17,490	18,456	225	-	-
Strafford SD	(397)	(1,356)	(1,268)	(289)	-	-
Stratford SD	1,816	1,563	1,587	126	-	-
Stratham SD	2,513	253	461	(321)	-	-
Sullivan County	7,339	4,513	4,773	40	-	-

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# Schedule of Deferred Inflows and Outflows by Year – OPEB

## Schedule of Deferred Inflows and Outflows

Entity	2026	2027	2028	2029	2030	Thereafter
Sunapee SD	\$ 3,536	\$ 1,579	\$ 1,759	\$ (134)	\$ -	\$ -
Swnh District Fire Mutual Aid	211	35	51	(23)	-	-
Tamworth SD	(1,820)	(2,626)	(2,551)	(399)	-	-
Thornton Public School Library	6	3	1	(1)	-	-
Thornton SD	1,073	239	316	(103)	-	-
Tilton-Northfield Fire Dist	5,903	4,354	4,497	218	-	-
Timberlane Reg SD	30,337	19,253	20,273	324	-	-
Town of Albany	244	241	241	25	-	-
Town of Alexandria	1,310	1,167	1,180	100	-	-
Town of Allenstown	19,657	18,499	18,605	1,758	-	-
Town of Alstead	98	(22)	(11)	(19)	-	-
Town of Alton	13,288	11,470	11,637	921	-	-
Town of Amherst	22,433	20,549	20,723	1,865	-	-
Town of Andover	3,895	3,705	3,723	359	-	-
Town of Antrim	6,255	5,766	5,811	529	-	-
Town of Ashland	1,857	1,363	1,408	70	-	-
Town of Atkinson	7,350	6,301	6,398	499	-	-
Town of Auburn	2,859	1,817	1,913	30	-	-
Town of Barnstead	4,434	3,677	3,746	267	-	-
Town of Barrington	(379)	(1,640)	(1,524)	(362)	-	-
Town of Bartlett	(740)	(1,060)	(1,031)	(161)	-	-
Town of Bath	184	128	133	6	-	-
Town of Bedford	21,095	14,448	15,060	498	-	-
Town of Belmont	10,094	7,833	8,042	474	-	-
Town of Bennington	(3,676)	(3,782)	(3,772)	(411)	-	-
Town of Bethlehem	(1,688)	(2,036)	(2,004)	(268)	-	-
Town of Boscawen	(242)	(727)	(682)	(149)	-	-
Town of Bow	8,541	6,849	7,005	458	-	-
Town of Bradford	(56)	(337)	(311)	(76)	-	-
Town of Brentwood	(2,197)	(3,147)	(3,060)	(472)	-	-
Town of Bristol	9,745	8,169	8,314	614	-	-
Town of Brookline	3,551	2,623	2,708	132	-	-
Town of Campton	2,661	1,670	1,761	24	-	-
Town of Canaan	601	52	102	(81)	-	-
Town of Candia	(5,686)	(6,015)	(5,984)	(678)	-	-
Town of Canterbury	4,240	4,012	4,033	384	-	-
Town of Carroll	(88)	(504)	(466)	(115)	-	-
Town of Center Harbor	303	(31)	-	(52)	-	-
Town of Charlestown	(5,379)	(5,748)	(5,714)	(659)	-	-
Town of Chester	3,453	2,577	2,657	136	-	-
Town of Chesterfield	(1,705)	(2,030)	(2,000)	(264)	-	-
Town of Chichester	(3,658)	(3,963)	(3,935)	(463)	-	-
Town of Clarksville	(65)	(69)	(68)	(9)	-	-
Town of Colebrook	201	(184)	(148)	(78)	-	-
Town of Conway	22,855	20,446	20,668	1,770	-	-
Town of Cornish	(159)	(243)	(236)	(40)	-	-
Town of Croydon	238	228	229	23	-	-
Town of Dalton	986	970	972	98	-	-
Town of Danville	761	312	353	(37)	-	-
Town of Deerfield	115	(466)	(413)	(137)	-	-

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# Schedule of Deferred Inflows and Outflows by Year – OPEB

Schedule of Deferred Inflows and Outflows						
Entity	2026	2027	2028	2029	2030	Thereafter
Town of Deering	\$ 2,303	\$ 2,235	\$ 2,241	\$ 222	\$ -	\$ -
Town of Derry	22,543	10,925	11,994	(629)	-	-
Town of Dorchester	(19)	(28)	(27)	(6)	-	-
Town of Dublin	1,320	1,066	1,090	75	-	-
Town of Dunbarton	(335)	(702)	(669)	(131)	-	-
Town of Durham	11,448	7,231	7,619	113	-	-
Town of East Kingston	(1,276)	(1,673)	(1,636)	(234)	-	-
Town of Eaton	1,044	1,028	1,029	104	-	-
Town of Effingham	1,993	1,839	1,853	169	-	-
Town of Enfield	5,521	4,869	4,929	411	-	-
Town of Epping	10,063	7,960	8,153	511	-	-
Town of Epsom	(83)	(810)	(743)	(195)	-	-
Town of Exeter	3,543	(1,034)	(613)	(806)	-	-
Town of Farmington	10,556	9,224	9,346	763	-	-
Town of Fitzwilliam	429	173	196	(21)	-	-
Town of Francestown	456	379	386	30	-	-
Town of Franconia	3,856	3,581	3,606	334	-	-
Town of Freedom	1,192	957	979	67	-	-
Town of Fremont	1,780	1,348	1,388	76	-	-
Town of Gilford	8,854	5,448	5,762	52	-	-
Town of Gilmanton	(1,264)	(2,033)	(1,963)	(330)	-	-
Town of Goffstown	16,941	12,263	12,694	567	-	-
Town of Gorham	2,942	2,225	2,291	125	-	-
Town of Goshen	123	106	107	9	-	-
Town of Grafton	667	570	579	43	-	-
Town of Grantham	73	(344)	(306)	(101)	-	-
Town of Greenfield	949	693	716	32	-	-
Town of Greenland	12,731	11,368	11,494	980	-	-
Town of Greenville	330	(36)	(3)	(59)	-	-
Town of Groton	184	174	175	16	-	-
Town of Hampstead	18,406	16,673	16,833	1,481	-	-
Town of Hampton	(2,197)	(9,898)	(9,189)	(2,208)	-	-
Town of Hampton Falls	(1,730)	(2,237)	(2,190)	(313)	-	-
Town of Hancock	(1,463)	(1,595)	(1,583)	(188)	-	-
Town of Hanover	5,412	1,324	1,700	(488)	-	-
Town of Harrisville	105	33	39	(6)	-	-
Town of Haverhill	(10,920)	(11,257)	(11,226)	(1,229)	-	-
Town of Hebron	87	-	8	(12)	-	-
Town of Henniker	8,525	7,581	7,668	650	-	-
Town of Hill	476	428	432	39	-	-
Town of Hillsborough	11,090	9,696	9,825	803	-	-
Town of Hinsdale	(2,105)	(2,648)	(2,598)	(360)	-	-
Town of Holderness	4,487	3,874	3,930	310	-	-
Town of Hollis	5,336	2,975	3,192	(50)	-	-
Town of Hooksett	11,095	6,408	6,839	(44)	-	-
Town of Hopkinton	2,712	1,474	1,588	(35)	-	-
Town of Hudson	30,859	21,987	22,804	948	-	-
Town of Jackson	4,003	3,637	3,670	322	-	-
Town of Jaffrey	(2,228)	(3,278)	(3,181)	(501)	-	-
Town of Jefferson	47	35	37	1	-	-

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# Schedule of Deferred Inflows and Outflows by Year – OPEB

## Schedule of Deferred Inflows and Outflows

Entity	2026	2027	2028	2029	2030	Thereafter
Town of Kensington	\$ 1,884	\$ 1,381	\$ 1,428	\$ 68	\$ -	\$ -
Town of Kingston	4,614	3,358	3,474	161	-	-
Town of Lancaster	3,322	2,648	2,710	172	-	-
Town of Landaff	74	67	68	7	-	-
Town of Lee	7,081	6,152	6,238	501	-	-
Town of Lempster	41	18	20	(4)	-	-
Town of Lincoln	927	15	99	(138)	-	-
Town of Lisbon	7	(228)	(206)	(59)	-	-
Town of Litchfield	15,013	13,790	13,903	1,257	-	-
Town of Littleton	8,035	5,630	5,851	221	-	-
Town of Londonderry	30,851	20,193	21,174	487	-	-
Town of Loudon	(3,481)	(4,274)	(4,201)	(569)	-	-
Town of Lyme	5,554	5,326	5,347	523	-	-
Town of Lyndeborough	(1,786)	(1,846)	(1,840)	(201)	-	-
Town of Madison	(1,791)	(2,059)	(2,035)	(258)	-	-
Town of Marlborough	1,645	1,400	1,423	110	-	-
Town of Marlow	(17)	(36)	(34)	(5)	-	-
Town of Mason	(3,790)	(3,927)	(3,915)	(431)	-	-
Town of Meredith	12,064	10,435	10,585	842	-	-
Town of Merrimack	(15,013)	(23,170)	(22,419)	(3,666)	-	-
Town of Middleton	(7,431)	(7,496)	(7,490)	(793)	-	-
Town of Milford	7,140	4,237	4,506	1	-	-
Town of Milton	1,742	978	1,048	(15)	-	-
Town of Monroe	56	42	43	4	-	-
Town of Mont Vernon	2,403	2,050	2,083	160	-	-
Town of Moultonborough	6,510	4,939	5,083	278	-	-
Town of Nelson	3,623	3,536	3,544	354	-	-
Town of New Boston	6,189	5,350	5,427	430	-	-
Town of New Castle	4,782	4,166	4,223	340	-	-
Town of New Durham	(7,781)	(7,996)	(7,976)	(870)	-	-
Town of New Hampton	3,801	3,317	3,362	275	-	-
Town of New Ipswich	2,902	2,529	2,563	207	-	-
Town of New London	452	(617)	(519)	(230)	-	-
Town of Newbury	1,888	1,508	1,543	101	-	-
Town of Newfields	988	585	621	(1)	-	-
Town of Newington	7,452	5,612	5,782	309	-	-
Town of Newmarket	334	(946)	(828)	(293)	-	-
Town of Newport	738	(764)	(626)	(309)	-	-
Town of Newton	1,769	1,269	1,315	56	-	-
Town of North Hampton	2,753	750	935	(227)	-	-
Town of Northfield	1,746	1,280	1,323	63	-	-
Town of Northumberland	(2,410)	(2,673)	(2,649)	(321)	-	-
Town of Northwood	(2,177)	(2,872)	(2,808)	(407)	-	-
Town of Nottingham	1,921	1,137	1,209	(1)	-	-
Town of Orford	131	30	39	(12)	-	-
Town of Ossipee	(7,242)	(7,881)	(7,822)	(921)	-	-
Town of Pelham	2,010	(2,443)	(2,033)	(935)	-	-
Town of Pembroke	3,726	2,720	2,813	132	-	-
Town of Peterborough	5,544	3,852	4,008	146	-	-
Town of Piermont	17	(73)	(64)	(22)	-	-

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# Schedule of Deferred Inflows and Outflows by Year – OPEB

## Schedule of Deferred Inflows and Outflows

Entity	2026	2027	2028	2029	2030	Thereafter
Town of Pittsburg	\$ 1,789	\$ 1,674	\$ 1,685	\$ 158	\$ -	\$ -
Town of Pittsfield	4,876	4,110	4,181	314	-	-
Town of Plainfield	(5,924)	(6,114)	(6,096)	(667)	-	-
Town of Plaistow	31,845	29,601	29,807	2,754	-	-
Town of Plymouth	6,925	4,886	5,074	202	-	-
Town of Raymond	(5,017)	(6,632)	(6,484)	(938)	-	-
Town of Rindge	5,270	4,462	4,536	344	-	-
Town of Rollinsford	3,299	2,954	2,986	258	-	-
Town of Rumney	(2,113)	(2,219)	(2,209)	(250)	-	-
Town of Rye	2,806	636	836	(264)	-	-
Town of Salem	43,379	29,220	30,524	895	-	-
Town of Salisbury	(32)	(39)	(38)	(6)	-	-
Town of Sanbornton	6,036	5,212	5,288	421	-	-
Town of Sandown	2,327	1,682	1,741	78	-	-
Town of Sandwich	259	36	56	(28)	-	-
Town of Seabrook	(8,726)	(15,471)	(14,850)	(2,649)	-	-
Town of Shelburne	(29)	(38)	(38)	(7)	-	-
Town of South Hampton	75	9	15	(9)	-	-
Town of Springfield	1,247	1,043	1,062	78	-	-
Town of Stark	193	189	190	19	-	-
Town of Stewartstown	11	7	8	1	-	-
Town of Strafford	4,642	3,954	4,017	306	-	-
Town of Stratford	(11)	(20)	(19)	(4)	-	-
Town of Stratham	386	(693)	(593)	(236)	-	-
Town of Sugar Hill	214	35	51	(26)	-	-
Town of Sunapee	1,373	795	848	(3)	-	-
Town of Sutton	(637)	(915)	(889)	(138)	-	-
Town of Swanzey	(8,791)	(9,459)	(9,397)	(1,089)	-	-
Town of Tamworth	(1,319)	(1,529)	(1,509)	(191)	-	-
Town of Thornton	335	(44)	(9)	(62)	-	-
Town of Tilton	5,925	4,942	5,032	367	-	-
Town of Troy	217	(29)	(6)	(42)	-	-
Town of Tuftonboro	753	208	258	(61)	-	-
Town of Unity	79	65	67	5	-	-
Town of Wakefield	7,081	5,750	5,873	398	-	-
Town of Walpole	(542)	(1,038)	(992)	(187)	-	-
Town of Warner	(2,915)	(3,086)	(3,070)	(348)	-	-
Town of Warren	(61)	(109)	(105)	(19)	-	-
Town of Washington	828	729	738	62	-	-
Town of Waterville Valley	1,908	1,199	1,264	17	-	-
Town of Weare	1,544	210	333	(182)	-	-
Town of Webster	793	683	693	53	-	-
Town of Westmoreland	72	55	56	4	-	-
Town of Whitefield	46	(406)	(364)	(110)	-	-
Town of Wilmot	2,749	2,597	2,611	250	-	-
Town of Wilton	2,217	1,616	1,671	77	-	-
Town of Winchester	5,895	5,486	5,524	509	-	-
Town of Windham	1,517	(2,784)	(2,388)	(946)	-	-
Town of Wolfeboro	(7,129)	(9,368)	(9,162)	(1,320)	-	-

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# Schedule of Deferred Inflows and Outflows by Year – OPEB

## Schedule of Deferred Inflows and Outflows

Entity	2026	2027	2028	2029	2030	Thereafter
Town of Woodstock	\$ 744	\$ 227	\$ 274	\$ (54)	\$ -	\$ -
Unity SD	3,678	3,306	3,341	291	-	-
Village District of Eastman	120	86	90	3	-	-
Village District of Eidelweiss	(245)	(255)	(254)	(29)	-	-
Virtual Lrng Acad Charter Schl	(861)	(2,423)	(2,279)	(493)	-	-
Wakefield SD	(2,429)	(3,573)	(3,467)	(549)	-	-
Warner Village Water District	(8)	(19)	(18)	(2)	-	-
Warren SD	(870)	(1,122)	(1,099)	(154)	-	-
Washington SD	506	344	359	11	-	-
Waterville Estates Village Dis	83	13	20	(9)	-	-
Waterville Valley SD	(2,875)	(3,035)	(3,020)	(343)	-	-
Weare SD	9,673	7,245	7,469	388	-	-
Weeks Public Library	112	101	102	11	-	-
Wentworth SD	(2,696)	(2,891)	(2,873)	(334)	-	-
Westmoreland SD	2,544	2,129	2,167	160	-	-
White Mountains Reg SD	2,719	(600)	(294)	(570)	-	-
Wilton-Lyndeborough Coop SD	13,081	11,272	11,439	905	-	-
Winchester SD	(5,248)	(6,107)	(6,028)	(770)	-	-
Windham SD	31,556	22,575	23,402	990	-	-
Winnacunnet Coop SD	(1,687)	(6,362)	(5,931)	(1,379)	-	-
Winnisquam Reg SD	(85)	(3,532)	(3,215)	(896)	-	-
Woodsville Fire District	871	771	780	66	-	-
<b>Total for All Entities</b>	<b>\$ 1,417,726</b>	<b>\$ 194,992</b>	<b>\$ 307,569</b>	<b>\$ (166,118)</b>	<b>\$ -</b>	<b>\$ -</b>

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Note: Totals may not add to the NHRS collective amounts due to rounding.



## SECTION C

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### **GLOSSARY OF TERMS**

**Auditor's Note – This information is presented in draft form for review by the Plan's auditor. Please let us know if there are any items that the auditor changes so that we may maintain consistency with the Plan's financial statements.**

## Glossary of Terms

<b><i>Actuarial Accrued Liability (AAL)</i></b>	The AAL is the difference between the actuarial present value of all benefits and the actuarial value of future normal costs. The definition comes from the fundamental equation of funding which states that the present value of all benefits is the sum of the Actuarial Accrued Liability and the present value of future normal costs. The AAL may also be referred to as "accrued liability" or "actuarial liability."
<b><i>Actuarial Assumptions</i></b>	These assumptions are estimates of future experience with respect to rates of mortality, disability, turnover, retirement, rate or rates of investment income and compensation increases. Actuarial assumptions are generally based on past experience, often modified for projected changes in conditions. Economic assumptions (compensation increases, payroll growth, inflation and investment return) consist of an underlying real rate of return plus an assumption for a long-term average rate of inflation.
<b><i>Accrued Service</i></b>	Service credited under the system which was rendered before the date of the actuarial valuation.
<b><i>Actuarial Equivalent</i></b>	A single amount or series of amounts of equal actuarial value to another single amount or series of amounts, computed on the basis of appropriate actuarial assumptions.
<b><i>Actuarial Cost Method</i></b>	A mathematical budgeting procedure for allocating the dollar amount of the actuarial present value of the pension trust benefits between future normal cost and actuarial accrued liability. The actuarial cost method may also be referred to as the actuarial funding method.
<b><i>Actuarial Gain (Loss)</i></b>	The difference in liabilities between actual experience and expected experience during the period between two actuarial valuations is the gain (loss) on the accrued liabilities.
<b><i>Actuarial Present Value (APV)</i></b>	The amount of funds currently required to provide a payment or series of payments in the future. The present value is determined by discounting future payments at predetermined rates of interest and probabilities of payment.
<b><i>Actuarial Valuation</i></b>	The actuarial valuation report determines, as of the actuarial valuation date, the service cost, total pension liability, and related actuarial present value of projected benefit payments for pensions.
<b><i>Actuarial Valuation Date</i></b>	The date as of which an actuarial valuation is performed.
<b><i>Actuarially Determined Contribution (ADC) or Annual Required Contribution (ARC)</i></b>	A calculated contribution into a defined benefit pension plan for the reporting period, most often determined based on the funding policy of the plan. Typically, the Actuarially Determined Contribution has a normal cost payment and an amortization payment.

## Glossary of Terms

<b><i>Amortization Payment</i></b>	The amortization payment is the periodic payment required to pay off an interest-discounted amount with payments of interest and principal.
<b><i>Amortization Method</i></b>	The method used to determine the periodic amortization payment may be a level dollar amount, or a level percent of pay amount. The period will typically be expressed in years, and the method will either be “open” (meaning, reset each year) or “closed” (the number of years remaining will decline each year).
<b><i>Cost-of-Living Adjustments</i></b>	Postemployment benefit changes intended to adjust benefit payments for the effects of inflation.
<b><i>Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (cost-sharing pension plan)</i></b>	A multiple-employer defined benefit pension plan in which the pension obligations to the employees of more than one employer are pooled and pension plan assets can be used to pay the benefits of the employees of any employer that provides pensions through the pension (OPEB) plan.
<b><i>Covered-Employee Payroll</i></b>	The payroll of covered employees, which is typically only the pensionable pay. Total payroll of covered employees may differ if some items of pay are non-pensionable.
<b><i>Deferred Inflows and Outflows</i></b>	The deferred inflows and outflows of pension resources are amounts used under GASB Statement Nos. 68 and 75 in developing the annual pension expense. Deferred inflows and outflows arise with differences between expected and actual experiences; changes of assumptions. The portion of these amounts not included in pension expense should be included in the deferred inflows or outflows of resources.
<b><i>Discount Rate</i></b>	For GASB purposes, the discount rate is the single rate of return that results in the present value of all projected benefit payments to be equal to the sum of the funded and unfunded projected benefit payments, specifically: <ol style="list-style-type: none"><li>1. The benefit payments to be made while the pension plans’ fiduciary net position is projected to be greater than the benefit payments that are projected to be made in the period; and</li><li>2. The present value of the benefit payments not in (1) above, discounted using the municipal bond rate.</li></ol>

## Glossary of Terms

<b><i>Entry Age Actuarial Cost Method (EAN)</i></b>	The EAN is a funding method for allocating the costs of the plan between the normal cost and the accrued liability. The actuarial present value of the projected benefits of each individual included in an actuarial valuation is allocated on a level basis (either level dollar or level percent of pay) over the earnings or service of the individual between entry age and assumed exit age(s). The portion of the actuarial present value allocated to a valuation year is the normal cost. The portion of this actuarial present value not provided for at a valuation date by the actuarial present value of future normal costs is the actuarial accrued liability. The sum of the accrued liability plus the present value of all future normal costs is the present value of all benefits.
<b><i>GASB</i></b>	The Governmental Accounting Standards Board is an organization that exists in order to promulgate accounting standards for governmental entities.
<b><i>Fiduciary Net Position</i></b>	The fiduciary net position is the market value of the assets of the trust dedicated to the defined benefit provisions.
<b><i>Long-Term Expected Rate of Return</i></b>	The long-term rate of return is the expected return to be earned over the entire trust portfolio based on the asset allocation of the portfolio.
<b><i>Money-Weighted Rate of Return</i></b>	The money-weighted rate of return is a method of calculating the returns that adjusts for the changing amounts actually invested. For purposes of GASB Statement Nos. 67 and 74, money-weighted rate of return is calculated as the internal rate of return on pension plan investments, net of pension plan investment expense.
<b><i>Multiple-Employer Defined Benefit Pension Plan</i></b>	A multiple-employer plan is a defined benefit pension plan that is used to provide pensions to the employees of more than one employer.
<b><i>Municipal Bond Rate</i></b>	The Municipal Bond Rate is the discount rate to be used for those benefit payments that occur after the assets of the trust have been depleted.
<b><i>Net Pension Liability (NPL)</i></b>	The NPL is the liability of employers and non-employer contribution entities to plan members for pension benefits provided through a defined benefit pension plan.
<b><i>Net OPEB Liability (NOL)</i></b>	The NOL is the liability of employers and non-employer contributing entities to plan members for medical subsidy benefits provided through a defined benefit OPEB plan.
<b><i>Non-Employer Contribution Entities</i></b>	Non-employer contribution entities are entities that make contributions to a pension plan that is used to provide pensions to the employees of other entities. For purposes of the GASB accounting statements, plan members are not considered non-employer contribution entities.

## Glossary of Terms

<b>Normal Cost</b>	The actuarial present value of the pension trust benefits allocated to the current year by the actuarial cost method.
<b>Other Postemployment Benefits (OPEB)</b>	All postemployment benefits other than retirement income (such as death benefits, life insurance, disability, and long-term care) that are provided separately from a pension plan, as well as postemployment healthcare benefits regardless of the manner in which they are provided. Other postemployment benefits do not include termination benefits.
<b>Real Rate of Return</b>	The real rate of return is the rate of return on an investment after adjustment to eliminate inflation.
<b>Service Cost</b>	The service cost is the portion of the actuarial present value of projected benefit payments that is attributed to a valuation year.
<b>Total Pension (OPEB) Expense</b>	The total pension expense is the sum of the following items that are recognized at the end of the employer's fiscal year: <ol style="list-style-type: none"><li>1. Service Cost</li><li>2. Interest on the Total Pension (OPEB) Liability</li><li>3. Current-Period Benefit Changes</li><li>4. Member Contributions (made negative for addition here)</li><li>5. Projected Earnings on Plan Investments (made negative for addition here)</li><li>6. Pension (OPEB) Plan Administrative Expense</li><li>7. Other Changes in Plan Fiduciary Net Position</li><li>8. Recognition of Outflow (Inflow) of Resources due to Liabilities</li><li>9. Recognition of Outflow (Inflow) of Resources due to Assets</li></ol>
<b>Total Pension Liability (TPL)</b>	The TPL is the portion of the actuarial present value of projected benefit payments that is attributed to past periods of member service.
<b>Total OPEB Liability (TOL)</b>	The TOL is the portion of the actuarial present value of projected medical subsidy benefit payments that is attributed to past periods of member service.
<b>Unfunded Actuarial Accrued Liability (UAAL)</b>	The UAAL is the difference between actuarial accrued liability and valuation assets.
<b>Valuation Assets</b>	The valuation assets are the assets used in determining the unfunded liability of the plan. For purposes of GASB Statement Nos. 67, 68, 74 and 75, the valuation assets are equal to the market value of assets.