

NHRS Board of Trustees, Governance Committee
April 14, 2015

NOTE: These minutes from the April 14, 2015, Governance Committee meeting were approved and executed at the May 12, 2015, committee meeting.

**Governance Committees
Board of Trustees
April 14, 2015**

The Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Governance Committee Members: Don Roy, *Chair*, Bill Dwyer and David McCrillis, *present*. Dick Gustafson, Ph.D. and Dean Crombie, *absent*.

Staff: George Lagos, *Executive Director*; Tim Crutchfield, Esq., *Chief Legal Counsel*; Larry Johansen, *Director of Investments*; Carolyn Johnson, *Hearings Officer*; Mark Cavanaugh, Esq., *Associate Counsel and Compliance Officer*; Shannan Hudgins, *Administrative Coordinator*.

Committee Chair Roy called the Governance Committee Meeting to order at 8:35 a.m. Approval of the January 13, 2015, Governance Committee minutes was postponed until the next meeting.

The Committee entertained a revisions update to Ret. 103 from Atty. Johnson, who stated that once approved by the full Board at its meeting later that morning, Ret. 103 would be filed at the Office of Administrative Services and would go into effect at 12:01 a.m., Wednesday, April 15, 2015.

Atty. Crutchfield presented revisions to the Employer Withdrawal Policy for the Committee's consideration. On a motion by Trustee Dwyer, seconded by Trustee McCrillis, the Committee unanimously approved the revised policy. The policy would be presented to the full Board at its May 12, 2015, meeting.

Following a brief discussion of the Trustee Education Policy, Atty. Crutchfield stated a copy would be sent to the Committee members for their review and revisions. By consensus, the next Governance Committee meeting was scheduled immediately following the May 12, 2015, Regular Board meeting.

On a motion by Trustee McCrillis, seconded by Trustee Dwyer, the meeting was adjourned at approximately 8:48 a.m.

Respectfully submitted,
Shannan Hudgins