

NHRS Board of Trustees, Governance Committee
August 9, 2016

NOTE: These minutes from the August 9, 2016, Governance Committee meeting were approved at the September 13, 2016 Committee meeting.

**Governance Committees
Board of Trustees
August 9, 2016**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Governance Committee Members: Don Roy, *Chair*; Bill Dwyer, Dick Gustafson, Ph.D. David McCrillis, *absent*.

Staff: George Lagos, *Executive Director*; Tim Crutchfield, Esq., *Chief Legal Counsel*; Larry Johansen, *Director of Investments*; Mark Cavanaugh, Esq., *Associate Counsel and Compliance Officer*; Nancy Cone, *Internal Auditor*; Shannan Hudgins, *Administrative Coordinator*.

Trustees: Germano Martins and George Walker.

Chair Roy called the Governance Committee Meeting to order at 12:20 p.m. On a motion by Trustee Gustafson, seconded by Trustee Dwyer, the Committee unanimously approved the June 14, 2016 Governance Committee meeting minutes.

The Committee reviewed the Draft Fraud Policy as presented in the Board materials and which had been approved and recommended for Governance Committee and Board approval by the Audit Committee at its morning meeting. On a motion by Trustee Dwyer, seconded by Trustee Gustafson, the Committee unanimously voted to approve and recommend that the Board accept and approve the Draft Fraud Policy as presented.

Next the Committee reviewed the draft language for an electronic filing rule intended to fulfill the directive of the Board following the decision it rendered in the Dixon Leslie hearing at its June meeting. The draft rule would allow the electronic filing of appeals to NHRS up until 11:59 p.m. on the deadline date. The draft rule had previously been reviewed and approved by the Benefits Committee at its July 21 2016 meeting. Following a brief discussion of the draft rule, on a motion by Trustee Dwyer, seconded by Trustee Gustafson, the Committee unanimously voted to approve and recommend that the Board approve the draft amendments to the filing rule to permit electronic filings and thereby begin the rule making process.

Following a brief discussion on the upcoming annual review of the Committee charter, the next Committee meeting was set for September 13, 2016, immediately following the Board of Trustees Annual meeting.

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On a motion by Trustee Gustafson, seconded by Trustee Dwyer, the meeting adjourned at approximately 12:28 p.m.

Respectfully submitted,
Shannan Hudgins