

NHRS Board of Trustees, Governance Committee
December 13, 2016

NOTE: These minutes from the December 13, 2016, Governance Committee meeting were approved at the April 3, 2017 Committee meeting.

**Governance Committees
Board of Trustees
December 13, 2016**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Governance Committee Members: Don Roy, Chair; Dick Gustafson, Ph.D., Bill Dwyer, and David McCrillis.

Staff: George Lagos, Executive Director; Tim Crutchfield, Esq., Chief Legal Counsel; Mark Cavanaugh, Esq., Associate Counsel and Compliance Officer; Shannan Hudgins, Administrative Coordinator.

Chair Roy called the Governance Committee Meeting to order at 11:45 a.m. On a motion by Trustee Gustafson, seconded by Trustee McCrillis, the Committee approved the September 13, 2016 Governance Committee meeting minutes. Trustee Dwyer abstained from the vote.

The Committee reviewed the annual revisions to the NHRS Governance Manual presented by staff, and confirmed that the changes consisted of adding policies that were previously approved by the Board but not included in the Manual as well as updating information in the Manual's appendices and exhibits.

On a motion by Trustee Dwyer, seconded by Trustee Gustafson, the Committee unanimously voted to recommend to the full Board that it approve the annual revisions to the Governance Manual.

Mr. Crutchfield stated that the second year of the negotiated two-year fiduciary insurance policy would go into effect in January 2017. Therefore, no fiduciary insurance matters would come before the Board at its January 10th meeting.

On a motion by Trustee McCrillis, seconded by Trustee Gustafson, the meeting adjourned at approximately 11:48 a.m.

*Respectfully submitted,
Shannan Hudgins*