

NHRS Board of Trustees, Governance Committee
January 8, 2013

These minutes were approved at the February 12, 2013 Committee meeting.

**Governance Committee
Board of Trustees
January 8, 2013**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members: Don Roy, *Chair*; Dean Crombie; Dick Gustafson, Ph.D.; David McCrillis; Kate McGovern, Ph.D.

Staff: George Lagos, *Executive Director*; Tim Crutchfield, Esq., *Chief Legal Counsel*; Larry Johansen, *Director of Investments*; Shannan Hudgins, *Administrative Coordinator*.

Chair Roy called the meeting to order at approximately 1:43 p.m. On a motion by Trustee Crombie, seconded by Trustee McCrillis, the minutes from the December 11, 2012, Committee meeting were approved.

Chair Roy introduced proposed revisions to the Indemnification Policy's Notice and Defense section and asked Atty. Crutchfield to explain the proposal. On a motion by Trustee Gustafson, seconded by Trustee McGovern, the Committee unanimously voted to recommend that the full Board adopt the revisions to the Indemnification Policy's Notice and Defense section.

The Committee next discussed the planned reworking of the Governance Manual. Because Governance Consultant Nancy Williams had assisted with the writing of the initial document, Mr. Lagos stated that she would be involved with its revision. The Committee also discussed Board self-evaluation in view of RSA 91:A.

The next Governance Committee meeting was set for February 12, 2013, immediately following the regular Board of Trustees meeting.

On a motion by Trustee Crombie, seconded by Trustee Gustafson, the meeting adjourned at approximately 2:10 p.m.

Respectfully submitted,
Shannan Hudgins