

January 8, 2019 NHRS Board of Trustees, Governance Committee

Note: These minutes from the January 8, 2019 Governance Committee meeting were approved at the February 12, 2019, meeting of the Committee.

Governance Committee
Board of Trustees
New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301

January 8, 2019
Public Minutes

Governance Committee Members: Trustees Don Roy, Chair; Bill Dwyer, Richard Gustafson, Robert Maloney, and Sue Hannan.

Staff: George Lagos, Executive Director; Mark Cavanaugh, Associate Counsel and Compliance Officer; Tim Crutchfield, Chief Legal Counsel; Larry Johansen, Director of Investments; Frank Clough, IT Director, and Margaret Astles, Executive Assistant.

Chair Roy called the meeting to order at 12:36 p.m.

Having established a quorum, on a motion by Trustee Gustafson, seconded by Trustee Maloney, the Committee approved the minutes of the December 11, 2018 Governance Committee meeting. *Abstention:* Sue Hannan.

Chief Legal Counsel Crutchfield updated the Committee on the proposed transition to paperless Board meetings. He thanked IT Director Clough and Assistant Counsel & Compliance Officer Cavanaugh for assisting with the selection of five providers, who were sent an RFI packet on Friday, January 4. Attorney Crutchfield noted that any questions concerning the RFI are due January 18; responses to questions to the RFI are due on January 25; and any responses to the RFI are due on February 8.

Trustee Dwyer asked if the selected providers could give NHRS an on-site demo. Attorney Crutchfield replied that depending on the comfort level of the Committee, Trustee Dwyer's suggestion would be a valuable exercise.

Next, Attorney Crutchfield addressed the draft Data Security Policy, noting that the Policy is one of the recommend items of the Data Risk Assessment Project Plan (DRAPP). Attorney Crutchfield asked the Committee members to review the draft Policy over the next month and to contact him should they have any questions. He will also keep the Committee informed during the month should there be revisions to the Policy.

IT Director Frank Clough added that NHRS has an Information Security Policy in place for all new hires to read, but the draft Data Security Policy is more comprehensive.

Executive Director Lagos noted it is expected, in time, that the Data Security Policy will take precedence, but to start, it will be used in conjunction with the Information Security Policy.

With no further business to conduct, on a motion by Trustee Maloney, seconded by Trustee Dwyer, the Committee unanimously voted to adjourn.

Respectfully submitted,

Margaret M. Astles
Executive Assistant