

NHRS Board of Trustees, Governance Committee
March 12, 2013

NOTE: These minutes from the March 12, 2013, Governance Committee meeting were approved at the April 9, 2013 Committee meeting.

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

**Governance Committee
Board of Trustees**

**March 12, 2013
Public Minutes**

Committee Members: Don Roy, *Chair*; Dean Crombie; Dick Gustafson, Ph.D.; David McCrillis; and Kate McGovern, Ph.D. *Attending:* Lisa Shapiro, Ph.D., Board Chair.

Staff: George Lagos, *Executive Director*; Tim Crutchfield, Esq., *Chief Legal Counsel*; Larry Johansen, *Director of Investments*; Shannan Hudgins, *Administrative Coordinator*.

Chair Roy called the meeting to order at approximately 12:27 p.m. On a motion by Trustee Crombie, seconded by Trustee McGovern, the minutes from the February 12, 2013, Committee meeting were approved.

Chair Roy asked Atty. Crutchfield to discuss the status of the Legal Request-for-Proposals (RFP) for fiduciary counsel and tax, benefits and legislative counsel. Atty. Crutchfield reported that staff had telephonically interviewed the top two scoring firms for consideration by the Governance Committee. Atty. Crutchfield asked the Committee to prepare to interview the two firms at the April Governance meeting. He anticipated a 45-minute interview with each firm, followed by a Committee discussion and evaluation leading to a recommendation before the full Board at the May meeting.

Atty. Crutchfield and Mr. Lagos reported that governance consultant Nancy Williams had not found any matters for substantive change in the current Governance Manual, and she would be participating in the April Board meeting.

With all business before the Committee addressed, Chair Roy scheduled the next Governance Committee meeting for April 9, 2013, immediately following the regular Board of Trustees meeting.

On a motion by Trustee Gustafson, seconded by Trustee McCrillis, the meeting adjourned at approximately 12:36 p.m.

*Respectfully submitted,
Shannan Hudgins*