

NHRS Board of Trustees, Governance Committee
May 9, 2017

NOTE: These minutes from the May 9, 2017 Governance Committee meeting were approved at the June 8, 2017 Committee meeting.

**Governance Committees
Board of Trustees
May 9, 2017**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Governance Committee Members: Don Roy, *Chair*; Dick Gustafson, Ph.D., Bill Dwyer, and David McCrillis.

Staff: George Lagos, *Executive Director*; Tim Crutchfield, Esq., *Chief Legal Counsel*; Mark Cavanaugh, Esq., *Associate Counsel and Compliance Officer*; Larry Johansen, *Director of Investments*; Shannan Hudgins, *Administrative Coordinator*.

Chair Roy called the Governance Committee Meeting to order at 12:34 p.m. On a motion by Trustee McCrillis, seconded by Trustee Dwyer, the Committee approved the April 3, 2017 Governance Committee meeting minutes, as amended.

The Committee reviewed the draft revisions to the Procurement Policy which it had been provided at the April meeting. On a motion from Trustee Gustafson, seconded by Trustee Dwyer, the Committee voted to recommend to the full Board that it accept the proposed revisions.

The Committee then reviewed possible revisions to the Private Markets Investment Disclosure Policy, and a discussion followed that noted the Policy would be reviewed by the Independent Investment Committee at its meeting on May 19th.

Chair Roy noted that a meeting may be scheduled before the June Board meeting but after the May IIC meeting to consider acting on the Private Markets Investment Disclosure Policy revisions.

On a motion by Trustee Dwyer, seconded by Trustee Gustafson, the meeting adjourned at approximately 11:48 a.m.

Respectfully submitted,
Shannan Hudgins