

NHRS Board of Trustees, Governance Committee meeting  
November 13, 2012

**NOTE:** These minutes from the November 13, 2012, Governance Committee meeting were approved at the December 11, 2012 Committee meeting.

**Governance Committee  
Board of Trustees  
November 13, 2012**

**Public Minutes**

**New Hampshire Retirement System  
54 Regional Drive  
Concord, NH 03301**

*Committee Members:* Don Roy, *Chair*; Dean Crombie, Dick Gustafson, Ph.D., David McCrillis and Kate McGovern, Ph.D.

*Staff:* George Lagos, *Executive Director*; Tim Crutchfield, Esq., *Chief Legal Counsel*; Larry Johansen, *Director of Investments*; Shannan Hudgins, *Administrative Coordinator*.

Committee Chair Roy called the meeting to order at approximately 12:45 p.m. On a motion by Trustee McGovern, seconded by Trustee Crombie, the minutes from the October 9, 2012, Committee meeting were unanimously approved, after which Trustees Gustafson and McGovern left the meeting.

Chair Roy introduced proposed revisions to the Indemnification Policy to include NHRS employees in the Policy. Following a discussion, on a motion by Trustee Crombie, seconded by Trustee McCrillis, the Committee unanimously voted to recommend that the full Board adopt the revisions to the Indemnification Policy to include NHRS employees.

Following Chair Roy's call for any other business, Mr. Lagos stated that staff was looking at the practicality of the provision in the Political Contributions Policy that requires all vendors to file a quarterly disclosure report with the NHRS even if a vendor has no information to report for a given quarter. After a brief discussion, Mr. Lagos stated he expected to bring a more formal request to revise the Policy at a future Committee meeting.

The next Governance Committee meeting was set for December 11, 2012, immediately following the regular Board of Trustees meeting.

On a motion by Trustee Crombie, seconded by Trustee McCrillis, the meeting adjourned at approximately 12:55 p.m.

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*Respectfully submitted,*  
*Tim Crutchfield*