

October 9, 2018
NHRS Board of Trustees, Governance Committee

Note: These minutes from the October 9, 2018 Governance Committee meeting were approved at the November 13, 2018 Committee meeting.

**Governance Committee
Board of Trustees
New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

October 9, 2018 Public Minutes

Governance Committee Members: Trustees Don Roy, Chair; Bill Dwyer, Sue Hannan and Robert Maloney

Staff: George Lagos, Executive Director; Frank Clough, Director of IT; Mark Cavanaugh, Esq., Associate Counsel and Compliance Officer; Tim Crutchfield, Chief Legal Counsel; Marty Karlon, Public Information Officer; and Margaret Astles, Executive Assistant.

Chair Roy called the meeting to order at 12:15 p.m.

Having established a quorum, on a motion by Trustee Dwyer, seconded by Trustee Roy, the Committee voted to approve the minutes of August 14, 2018. *Abstentions:* Robert Maloney and Sue Hannan.

Chief Legal Counsel Crutchfield gave the Committee an update on paperless Board meetings. He reported that all four informational calls with other state plans that have gone paperless indicated it is a positive change in terms of information security and administrative preparation.

Executive Director Lagos added that issuing uniform devices would be preferable to maintain control, security and ease of maintenance over Trustees using their own devices.

Mr. Crutchfield was asked if any of the calls relayed negative feedback. He replied that the responses indicated that once the plans he spoke with had used plan-issued iPads for a couple of months, there was no negative feedback.

Mr. Lagos suggested that staff will provide the Committee with more details, specifications and features that are available.

Questions arose regarding security patching and the life of an iPad. Mr. Clough replied that the end of life for a computer is when the company decides not to issue any critical security patches going forward and NHRS is not always made aware of that. His best estimate for computer life, including iPads, is 3 to 5 years.

Mr. Lagos suggested that staff draft an RFI that would allow the Committee to examine the criteria and specifications that will be used; identify issues; and compare what responding vendors offer.

The next Governance Committee meeting date will be November 13 following the Board meeting.

On a motion by Trustee Dwyer, seconded by Robert Maloney, the Committee unanimously voted to adjourn.

Respectfully submitted,

Margaret M. Astles
Executive Assistant