

NHRS Board of Trustees, Governance Committee
September 13, 2016

NOTE: These minutes from the September 13, 2016, Governance Committee meeting were approved at the December 13, 2016 Committee meeting.

**Governance Committees
Board of Trustees
September 13, 2016**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Governance Committee Members: Don Roy, Chair; Dick Gustafson, Ph.D., David McCrillis. Bill Dwyer, absent.

Staff: George Lagos, Executive Director; Tim Crutchfield, Esq., Chief Legal Counsel; Larry Johansen, Director of Investments; Mark Cavanaugh, Esq., Associate Counsel and Compliance Officer; Shannan Hudgins, Administrative Coordinator.

Trustees: Germano Martins and George Walker.

Chair Roy called the Governance Committee Meeting to order at 12:55 p.m. On a motion by Trustee Gustafson, seconded by Trustee McCrillis, the Committee approved the August 9, 2016 Governance Committee meeting minutes. Trustee McCrillis abstained from the vote.

The Committee reviewed the Committee Charter, last updated and approved in November of 2015. Following a brief discussion, the Committee concurred no changes were warranted.

The Committee next reviewed the current NHRS Ethics Rule regarding gifts and whether the annual aggregate gift dollar limit of \$250 should be changed. After a brief discussion, the Committee agreed the current rule was appropriate.

On a motion by Trustee McCrillis, seconded by Trustee Gustafson, the meeting adjourned at approximately 1:03 p.m.

*Respectfully submitted,
Shannan Hudgins*