

**New Hampshire Retirement System (NHRS)
Independent Investment Committee Meeting**

(Certain portions of the meeting may be held in Non-Public Session)

**Agenda
Tuesday, June 23, 2026**

- 9:00 am Call to Order
- 9:00 am Approve Minutes [Tab 1]
- June 9, 2026, Public Meeting Minutes (*Action Expected*)
- 9:05 am Comments from the Chief Investment Officer [Tab 2]
- Portfolio Updates: Performance & Asset Allocation
 - Holdings Update
 - Work Plan
 - Contract Renewal (*Action Expected*)
 - Bank of New York Mellon (BNY) (Custodian)
- 9:15 am BlackRock Presentation: Absolute Return Fixed Income Contract Renewal [Tab 3]
(Action Expected)
- 10:00 am The Townsend Group Presentation: Semi-Annual Portfolio Review [Tab 4]
- Review of Investment Plan for Calendar Year 2025
- 10:45 am Callan Presentation: Semi-Annual Private Credit/Equity Portfolio Review [Tab 5]
- 11:30 am Adjournment
- Informational Materials [Tab 6]
- Callan Monthly Review – April 2026
 - Callan Monthly Market Snapshot – April 2026
 - Asset Allocation Update
 - Private Credit, Equity & Infrastructure Summary
 - Callan Quarterly Executive Summary for Period Ending March 31, 2026
 - Callan Quarterly Review for Period Ending March 31, 2026
 - Q1 Private Markets Performance Report
 - Abel Noser Calendar Year 2025 Report

Next Meeting: Tuesday, August 25, 2026