

June 30, 2022

New Hampshire Retirement System

Quarterly Investment Highlights

Investment Manager Returns

The table below details the rates of return for the Fund's investment managers over various time periods ended June 30, 2022. Negative returns are shown in red, positive returns in black. Returns for one year or greater are annualized. The first set of returns for each asset class represents the composite returns for all the fund's accounts for that asset class.

Returns for Periods Ended June 30, 2022						
	Market Value \$(Dollars)	Ending Weight	Last Quarter	Fiscal Year	Last 3 Years	Last 5 Years
Net of Fees						
Domestic Equity	\$3,097,287,267	29.08%	(15.93%)	(13.45%)	8.45%	9.15%
US Equity Benchmark	-	-	(16.70%)	(13.87%)	9.24%	10.49%
Non US Equity	\$1,727,373,203	16.22%	(13.29%)	(21.21%)	(0.01%)	1.94%
Non US Equity Benchmark	-	-	(13.73%)	(19.42%)	1.35%	2.50%
Fixed Income	\$2,042,615,695	19.18%	(6.44%)	(11.04%)	0.11%	1.36%
Fixed Income Benchmark	-	-	(5.13%)	(10.89%)	(0.94%)	0.94%
Cash	\$139,326,549	1.31%	0.14%	0.16%	0.68%	1.16%
3-month Treasury Bill	-	-	0.10%	0.17%	0.63%	1.11%
Real Estate	\$1,431,776,244	13.44%	10.73%	29.32%	15.76%	12.91%
Real Estate Benchmark	-	-	4.54%	28.31%	11.66%	9.55%
Alternative Assets	\$2,212,722,364	20.77%	1.27%	8.88%	15.12%	12.57%
Alternatives Benchmark	-	-	(11.75%)	(6.07%)	9.88%	9.82%
Total Fund	\$10,651,101,322	100.00%	(7.17%)	(6.06%)	7.13%	7.19%
Total Fund Benchmark*	-	-	(10.45%)	(9.34%)	5.72%	6.54%

* Current Total Fund Benchmark = 30.0% S&P 500 Index, 25.0% Blmbg:Universal, 20.0% MSCI ACWI ex US, 10.0% NCREIF NFI-ODCE Val Wt Nt, 10.0% S&P 500 Index +3.0% and 5.0% S&P:LSTA Lev Loan 100.