

2019 Legislative Tracker

September 10, 2019 – FINAL

Legislation introduced in the 2019 session that would impact the New Hampshire Retirement System (NHRS, the retirement system) is listed below. For details on a particular bill, visit the State of New Hampshire General Court website at: <u>http://gencourt.state.nh.us/</u>

| BILL # | BRIEF DESCRIPTION | PRIMARY SPONSOR | STATUS | |
|--------------------|---|-----------------------------|--|--|
| NHRS-RELATED BILLS | | | | |
| HB 110 | This bill requires that the annual costs to the retirement system of preparing statutorily required fiscal analysis of proposed legislation be reimbursed to NHRS by the state. These costs relate mainly to actuarial fees. The bill also contains an amendment that repeals HB 116 (below) effective 7/1/20. | Rep. Katherine Rogers | 9/6/19: Signed into law by the Governor. Chapter 339, Laws of 2019. Effective 11/5/19 (fiscal analysis) and 7/1/20 (amendment). | |
| HB 116 | This bill changes the method for determining the proper NHRS membership classification of state "correctional line personnel" as defined in RSA 100-A. | Rep. Carol McGuire | 7/1/19: Signed into law by the Governor. Chapter 147, Laws of 2019. Effective 8/30/19. | |
| HB 418 | This bill modifies the "grandfathering" provision for retirees working part-time for NHRS participating employers on January 1, 2019. | Rep. David Danielson | 4/11/19: Senate, on a voice vote, accepted committee recommendation of inexpedient to legislate (ITL). The bill is dead. | |
| HB 468 | This bill classifies annual attendance stipends or bonuses as earnable compensation for NHRS provided that they are paid pursuant to a collective bargaining agreement, personnel policy, or other agreement applicable to substantially all employees and the amount of which is determined by reference to the amount of sick days an employee used in the calendar or fiscal year. Under current law, such cash awards are not treated as earnable compensation. The bill also enables summer adjunct wages earned by full-time community college faculty to be included as earnable compensation. | Rep. Peter Schmidt | 7/12/19: Signed into law by the Governor. Chapter 214, Laws of 2019. Effective 9/10/19. | |
| HB 497 | This bill requires the state to pay 15 percent of employer contributions for teachers, police officers and firefighters employed by political subdivisions beginning in fiscal year 2020. | Rep. Renny Cushing | 3/13/19: House Finance Committee voted to retain the bill in committee, 22-0. No further action expected this session. | |
| HB 616 | This bill grants a 1.5% cost-of-living adjustment (COLA) on the first \$50,000 of the pension benefit to retirees who retired on or before July 1, 2014, or any beneficiary of such member who is receiving a pension benefit. The COLA would take effect on the retired member's first anniversary date occurring after July 1, 2020. | Rep. Diane Schuett | 9/6/19: Signed into law by the Governor. Chapter 340, Laws of 2019. Effective 7/1/20. | |

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|---|---|-------------------------|--|--|
| HB 629 | This bill establishes a defined contribution state retirement plan for new members of the retirement system who begin service on or after July 1, 2019. | Rep. Carol McGuire | 3/7/19: House, on a roll call vote, accepted committee recommendation of inexpedient to legislate (ITL), 224-137. The bill is dead. | |
| HB 675 | This bill modifies the cost calculation methodologies for the purchase of service credit in the retirement system for active service in the armed forces prior to NHRS membership and in cases of employer enrollment oversight. | Rep. Kris Schultz | 5/15/19: Signed into law by the Governor. Chapter 38, Laws of 2019. Effective 7/14/19. | |
| HB 720 | This bill allows a retired faculty member of the community college system to begin part-time employment prior to 28 days after retirement. | Rep. Mel Myler | 2/28/19: House, on a voice vote, accepted committee recommendation of inexpedient to legislate (ITL). The bill is dead. | |
| SB 28 | This bill adds an active NHRS member to the NHRS Independent Investment Committee as a non-voting committee member. The member would be appointed by the Governor from a list of nominations provided by public employee labor organizations. | Sen. Kevin Cavanaugh | 6/5/19: Signed into law by the Governor. Chapter 61, Laws of 2019. Effective 8/4/19. | |
| Committee Key: ED&A = Executive Departments & Administration; Location Key: LOB = Legislative Office Building; SH = State House. | | | | |