



2023 Legislative Tracker

Final

Legislation introduced in the 2023 session that would impact the New Hampshire Retirement System (NHRS, the retirement system) is listed below. For details on a particular bill, visit the State of New Hampshire General Court website at: <http://gencourt.state.nh.us/>

BILL #	BRIEF DESCRIPTION	PRIMARY SPONSOR	STATUS
2023 NHRS-RELATED BILLS			
HB 2	This is the budget trailer bill. Among the NHRS-related sections are: – Adjusting the recalculation of a Group I retiree’s NHRS benefit to his or her full retirement age under the federal Social Security system. – Providing a one-time \$500 payment to eligible retirees. – Creating a commission to study retirement benefits and retention of employees.	–	6/20/23: Signed into law by the Governor. Multiple effective dates. (Chapter 79, Laws of 2023)
HB 30	This bill allows county commissioners to exempt the county chief administrative officer from compulsory NHRS membership at the time of initial hiring or appointment.	Rep. Judy Aron	5/3/23: Signed into law by the Governor. Effective 7/2/23. (Chapter 9, Laws of 2023)
HB 50	This bill provides a one-time, \$50 million appropriation toward the retirement system’s unfunded pension liability in fiscal year 2023.	Rep. Michael Edgar	3/23/23: House voted, 206-120, to table the bill. No further action is expected in the 2023 session.
HB 183	This bill allows retired Group II Fire members to be employed by the state fire academy and not have those employment hours count against the annual limit on part-time hours.	Rep. Dan Wolf	2/8/23: House ED&A Committee voted to retain the bill in committee. No further action is expected in the 2023 session.
HB 193	This bill makes various changes to the administration of the NHRS, including clarification of the definition of teacher job share, references to the system’s annual comprehensive financial report, and procedures related to the purchase of service credit.	Rep. Tony Lekas	5/3/23: Signed into law by the Governor. Effective 7/2/23. (Chapter 19, Laws of 2023)
HB 250	This bill modifies the amount of the retirement annuity payable upon the accidental death of a member to 100 percent of average final compensation at the member’s death with a maximum benefit of \$85,000.	Rep. Ben Baroody	5/18/23: Senate, on a voice vote, accepted committee recommendation to re-refer bill to committee. No further action is expected in the 2023 session.
HB 278	This bill ratifies a provision of RSA 100-A regarding annual employer reporting of hours worked and compensation paid to retired members working part-time that was inadvertently repealed.	Rep. Carol McGuire	6/1/23: Signed into law by the Governor. Effective upon passage. (Chapter 63, Laws of 2023)
HB 339	This bill provides that no funds from NHRS or the state public employee deferred compensation plan shall be invested with any company that is boycotting Israel.	Rep. James Splaine	3/23/23: House, on a voice vote, tabled the bill. No further action is expected in the 2023 session.

BILL #	BRIEF DESCRIPTION	PRIMARY SPONSOR	STATUS
HB 436	This bill, over a 10-year period, adjusts the application of the minimum age, minimum years of service, average final compensation, and annuity multipliers for Group II members in service prior to July 1, 2011, and not vested prior to January 1, 2012.	Rep. Kevin Pratt	3/28/23: House Finance Committee voted to retain the bill in committee. No further action is expected in the 2023 session.
HB 449	This bill increases the service retirement and disability retirement annuity multiplier for the first 20 years of service of Group II retirement system members under the transition provisions adopted in 2011.	Rep. Jeff Goley	2/8/23: House ED&A Committee voted to retain the bill in committee. No further action is expected in the 2023 session.
HB 457	This bill requires NHRS to report on a quarterly basis to the office of legislative budget assistant regarding compliance with the duty to make all investment decisions solely in the interest of the participants and beneficiaries.	Rep. JD Bernardy	6/30/23: Signed into law by the Governor. Effective 8/29/23. (Chapter 132, Laws of 2023)
HB 461	As amended by the Senate, this bill creates a committee to study the elimination by political subdivision employers of retirement system-eligible positions.	Rep. Steve Pearson	6/19/23: Committee of conference could not reach agreement. No further action is expected in the 2023 session.
HB 525	This bill adjusts the application of the transition provisions for Group II service retirement adopted in 2011 to be applicable as of January 1, 2014, rather than January 1, 2012.	Rep. Kevin Pratt	2/22/23: House, on voice vote, accepted committee recommendation of inexpedient to legislate (ITL). The bill is dead.
HB 555	As amended, this bill requires the transfer of 25 percent of any future state biennial surpluses to the reduction in the retirement system's unfunded accrued liability.	Rep. Tony Lekas	5/11/23: Senate, on a voice vote, tabled the bill. The bill is dead.
HB 559	This bill establishes a defined contribution retirement plan for new state employees who begin service on or after July 1, 2024, and who would previously have been enrolled in Group I. All new state employees on and after July 1, 2024, will be required to participate in a defined contribution plan administered by the state Deferred Compensation Commission and would not be members of NHRS.	Rep. Dan McGuire	3/10/23: House ED&A Committee voted to retain the bill in committee. No further action is expected in the 2023 session.
HB 571	This bill authorizes a one-time payment to a retired Group II member or beneficiary. Group II members (or their beneficiaries) retired 10 to 19 years as of July 1, 2023, are eligible for a payment ranging from \$1,100-\$2,900 depending on the number or years retired; Group II members (or their beneficiaries) retired 20 or more years as of July 1, 2023, are eligible for a payment of \$3,000. Group II members with a benefit of \$100,000 or more are ineligible for the one-time payment.	Rep. Ben Baroody	3/28/23: House Finance Committee voted to retain the bill in committee. No further action is expected in the 2023 session.
HB 579	This bill eliminates the transition provision adopted in 2011 for Group II members who began service before July 1, 2011, but were not yet vested as of January 1, 2012.	Rep. Doug Trotter	2/22/23: House, on voice vote, accepted committee recommendation of inexpedient to legislate (ITL). The bill is dead.
HB 639	This bill establishes procedures for the legalization, regulation, and taxation of cannabis, and the licensing and regulation of cannabis establishments. Note: This bill dedicates a portion of state revenue generated through the sale of cannabis toward paying down the retirement system's unfunded actuarial accrued liability.	Rep. Jason Osborne	5/11/23: Senate voted, 14-10, to accept committee recommendation of inexpedient to legislate (ITL). The bill is dead.

BILL #	BRIEF DESCRIPTION	PRIMARY SPONSOR	STATUS
SB 57	This bill links the recalculation of a Group I retiree's NHRS benefit to his or her full retirement age under the federal Social Security system.	Sen. Lou Sen. D'Allesandro	3/9/23: Passed by the Senate, then tabled on a voice vote. Note: <i>The provisions of the bill were included in HB 2 (See above).</i>
SB 114	This bill provides that the state shall pay 7.5% of local employer retirement contributions for Group I Teachers and Group II Police and Fire members.	Sen. Cindy Rosenwald	2/9/23: Passed by the Senate, then tabled on a voice vote. The bill is dead.
SB 134	The bill establishes a retirement system benefit for Group II members who retire due to a violent act injury.	Sen. Regina Birdsell	2/22/23: Senate, on a voice vote, accepted committee recommendation to re-refer bill committee. No further action is expected in the 2023 session.
SB 205	This bill grants a 1.5% cost-of-living adjustment (COLA) on the first \$50,000 of the pension benefit to retirees who retired on or before July 1, 2018, or any beneficiary of such retiree who is receiving a pension benefit. The COLA would take effect on the retired member's first anniversary date occurring on or after July 1, 2024.	Sen. Lou Sen. D'Allesandro	3/23/23: Passed by the Senate, then tabled on a voice vote. The bill is dead.
<p>* – Bill has passed the House and is currently in the Senate Committee Key: ED&A = Executive Departments & Administration; Location Key: LOB = Legislative Office Building; SH = State House.</p>			