

NHRS Legislative Committee Meeting  
November 7, 2014

**Note:** These public minutes from the November 7, 2014 Legislative Committee meeting were approved and executed at the January 8, 2015 Committee meeting.

**Legislative Committee  
of the  
Board of Trustees  
November 7, 2014**

**THE PUBLIC MINUTES**

**New Hampshire Retirement System  
54 Regional Drive  
Concord, NH**

*Committee Members:* Hershel Sosnoff, *Chair*; Dick Gustafson, Ph.D., and Germano Martins. Jack Wozmak, *absent*.

*Staff:* George Lagos, *Executive Director*; Jack Dianis, *Director of Finance and Staff Liaison*; Tim Crutchfield, *Chief Legal Counsel*; Larry Johansen, *Director of Investments*; Carolyn Johnson, *Hearings Officer*; Marty Karlon, *Public Information Officer*; and Shannan Hudgins, *Administrative Coordinator*.

Chair Sosnoff called the meeting to order at 10:06 a.m. and requested approval of minutes from the March 28, 2014 Committee meeting. On a motion by Trustee Martins, seconded by Trustee Gustafson, the minutes were unanimously approved.

The Committee and Staff members engaged in an extended discussion about the upcoming 2015 Legislative session, particularly in light of unresolved administrative ambiguity related to working after retirement limitations for NHRS retirees embodied in the 32-hour rule of HB 342.

On a motion by Trustee Gustafson, seconded by Trustee Martins, the Committee unanimously voted to recommend to the Board of Trustees to authorize Staff to propose legislation to create a “working after retirement” study committee to review and address various post-retirement employment issues which impact NHRS members, retirees, and employers.

On a motion by Trustee Sosnoff, seconded by Trustee Gustafson, the meeting adjourned at approximately 10:55 a.m.

*Respectfully submitted,*  
*Shannan Hudgins*