

NHRS Legislative Committee Meeting
June 13, 2017

Note: These public minutes from the June 13, 2017 Legislative Committee meeting were approved and executed at the December 4, 2017 Committee meeting.

**Legislative Committee
of the
Board of Trustees
June 13, 2017**

PUBLIC MINUTES

**New Hampshire Retirement System
54 Regional Drive
Concord, NH**

Committee Members: Hershel Sosnoff, *Chair*, Julia Griffin, Dick Gustafson, Ph.D., Stephen Marro, Germano Martins, *present*.

Staff: George Lagos, *Executive Director*; Jack Dianis, *Director of Finance and Staff Liaison*; Larry Johansen, *Director of Investments*; Tim Crutchfield, *Chief Legal Counsel*; Nancy Miller, *Director of Member Services*, Carolyn Johnson, *Hearings Officer*; Mark Cavanaugh, *Associate Counsel and Compliance Officer*; Marty Karlon, *Public Information Officer*; and Shannan Hudgins, *Administrative Coordinator*.

Trustee: Tonya Angwin.

Chair Sosnoff called the meeting to order at 9:53 a.m. and requested approval of minutes from the January 31, 2017 Committee meeting. On a motion by Trustee Griffin, seconded by Trustee Martins, the minutes were approved. Trustee Marro respectfully abstained.

The Committee meeting began with a detailed wrap-up discussion of the FY 17 Legislative Session, and the two remaining NHRS-related bills under consideration. *Public Information Officer* Marty Karlon provided the Committee information about each bill, noting that eight bills had been retained by Committee, meaning they would be acted upon in the next legislative session. Mr. Karlon noted that for several bills, the stated reason to retain them was the upcoming Decennial Commission.

The remaining Committee discussion was focused on the Decennial Commission. Mr. Karlon outlined the preparation NHRS staff has done for the commission, including preparing state and national data and background on the topics the Commission is tasked by statute with reviewing.

Board Chair Gustafson requested that the meeting minutes reflect the broad discussion by the Committee, including its specific interest in the issue of working after retirement, noting that the Commission would have substantive background material from NHRS to begin its work. He expressed the intention of the Legislative Committee and the NHRS Board of Trustees and Staff to provide the Commission with factual information

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compiled to address the charges of the Commission with a goal to get its members informed quickly.

On a motion by Trustee Gustafson, seconded by Trustee Griffin, the meeting adjourned at 10:28 a.m.

Respectfully submitted,
Jack Dianis