

Note: These minutes from the April 13, 2021, Legislative Committee meeting were approved at the June 7, 2021, Legislative Committee meeting.

**NHRS Legislative Committee of the Board of Trustees
April 13, 2021
PUBLIC MINUTES**

**New Hampshire Retirement System
54 Regional Drive
Concord, NH**

The NHRS office was closed to the public as a result of COVID-19 and the meeting was held via video conferencing. Pursuant to RSA 91-a, all votes were by roll call.

Committee Members participating by video-conference: Trustees Scott Myers, Chair, Sue Hannan, and Scott Christensen.

Staff: Jan Goodwin, Executive Director, Tim Crutchfield, Deputy Director and Chief Legal Counsel; Mark Cavanaugh, Associate Counsel and Compliance Officer; Gerard Murphy, Director of Finance; Marty Karlon, Director of Communication and Legislative Affairs; Nancy Miller, Director of Member Services; Diana Crichton, Hearings Examiner.

Chair Myers called the meeting to order at 12:13 p.m. Having established a quorum, Chair Myers called for a motion to accept the Committee minutes of January 11, 2021. On a motion by Trustee Hannan, seconded by Trustee Christensen, the Committee unanimously voted to approve the minutes, as presented.

Chair Myers opened discussion by inquiring about the status of Senate Bill 72, which would provide 15% state funding toward local employer retirement costs for police, fire and teacher members. He said some employers took it as a hopeful sign that the bill was tabled by the Senate rather than being killed outright. Marty Karlon, Director of Communication and Legislative Affairs, said because the deadline for Senate bills to be sent to the House had just passed, there would be no additional activity on the bill this session, but there may be a chance that the language of the bill could be incorporated into the FY 22-23 state budget in the Senate if revenue estimates were favorable. He said he had not heard any discussions of this possibility and did not think it was likely.

Mr. Karlon then described the status of the three NHRS-related bills that were still active in the 2021 session. House Bill 130 is a clarification requested by NHRS regarding when the state retiree insurance premium is

applied for medical subsidy recipients. House Bill 141, as amended, allows counties to exempt newly hired chief administrative officers from NHRS participation. The bill also requires all employers who exempt their chief administrative officer to continue to pay NHRS the UAAL portion of the employer rate. This change would be prospective and existing municipal exemptions would be unaffected. Both bills have been referred to the Senate Executive Departments and Administration Committee, he said. House Bill 173, which requires quarterly reporting of investment fees, was passed earlier this year by the House and then passed by the Senate on March 25, so the bill will now go to the Governor.

Mr. Karlon noted that eight other NHRS-related bills had been killed, tabled, or retained in committee and that the retained bills would not be taken up until the fall.

With no further business to discuss, on a motion by Trustee Hannan, seconded by Trustee Christensen, the Committee unanimously voted to adjourn the meeting.

Respectfully submitted,

Marty Karlon,
Director of Communication and Legislative Affairs