

NHRS Legislative Committee Meeting
December 21, 2012

These minutes from the December 21, 2012 Legislative Committee meeting were approved and executed at the April 19, 2013 Committee meeting.

**Legislative Committee
of the
Board of Trustees
December 21, 2012**

THE PUBLIC MINUTES

**New Hampshire Retirement System
54 Regional Drive
Concord, NH**

Committee Members: Hershel Sosnoff, *Chair*; Guy Scaife; Jack Wozmak (by telephone). Dick Gustafson, Ph.D. and Kate McGovern, Ph.D., *absent*.

Staff: George Lagos, *Executive Director*; Jack Dianis, *Director of Finance and Staff Liaison*; Tim Crutchfield, *Chief Legal Counsel*; Larry Johansen, *Director of Investments*; Denise Call, *Director of Employer Services*; Marty Karlon, *Public Information Officer*; Shannan Hudgins, *Administrative Coordinator*.

Chair Sosnoff called the Committee meeting to order at 1:33 p.m. On a motion by Trustee Scaife, seconded by Trustee Wozmak, the minutes from the October 29, 2012 Legislative Committee meeting were unanimously approved.

The Committee first reviewed and discussed the preliminary NHRS Legislative Agenda prepared by staff. The document had been revised following the October 29th Committee meeting with four NHRS legislative requests: Membership, Earnable Compensation for Extracurricular and Instructional Activities, Working After Retirement, and Interest Penalty.

Mr. Karlon described staff's initial outreach on the legislative agenda, which include a meeting with Senate leaders on December 11, 2012, and subsequent dialog with employer organizations and member unions. He explained that the goal was to be proactive, collaborative, and transparent.

Mr. Karlon and Mr. Dianis provided an overview of the legislative process that included filing deadlines for both the House and the Senate, as well as the committee structure of both chambers. Mr. Karlon emphasized that decisions were often formulated at the committee level. Mr. Dianis stated that on the House side, the ED&A committee had resumed oversight of NHRS, which had been standard practice prior to the creation of the Special Committee in FY 2011. He also announced that NHRS had been invited to appear before the ED&A on January 10, 2013.

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The Committee and Staff agreed to schedule the next meeting based on legislative developments.

On a motion by Trustee Scaife, seconded by Trustee Wozmak, the meeting adjourned at approximately 2:30 p.m.

Respectfully submitted,
Shannan Hudgins