

**Note:** These minutes from the December 8, 2020 Legislative Committee meeting were approved at the January 11, 2021, meeting of the Legislative Committee.

**NHRS Legislative Committee of the Board of Trustees  
December 8, 2020  
PUBLIC MINUTES**

**New Hampshire Retirement System  
54 Regional Drive  
Concord, NH**

*The NHRS office was closed to the public as a result of COVID-19 and the meeting was held via video conferencing. Pursuant to RSA 91-a, all votes were by roll call.*

*Committee Members participating by video-conference: Trustees Scott Myers, Chair, Ben Jean, Sue Hannan, and Scott Christensen. Absent: Trustee Robert Maloney.*

*Staff: George Lagos, Executive Director, Tim Crutchfield, Deputy Director and Chief Legal Counsel; Mark Cavanaugh, Associate Counsel and Compliance Officer; Gerard Murphy, Director of Finance; Larry Johansen, Director of Investments; Marty Karlon, Director of Communication and Legislative Affairs; Nancy Miller, Director of Member Services.*

Chair Myers called the meeting to order at 11:44 a.m.

Having established a quorum, Chair Myers called for a motion to accept the Committee minutes of August 11, 2020. On a motion by Trustee Hannan, seconded by Trustee Jean, the Committee voted unanimously to approve the minutes of August 11, 2020, as presented.

Chair Myers stated that the purpose of the meeting was to review the titles of legislative service requests (LSRs) that staff has identified as being related to NHRS.

Marty Karlon, Director of Communication and Legislative Affairs, said that as of December 8, six LSRs related to the retirement system were posted on the NH General Court website. He said the deadline to submit House LSRs had passed, but there may be the possibility of Senate LSRs coming in before the 2021 Legislative session commences in January.

Mr. Karlon explained that the text of LSRs are confidential until they are introduced as bills. He then reviewed the LSRs in numerical order and provided a description of what they may be about based on the title:

*LSR 2020-0073 HB – Relative to administration by the retirement system of certain health care premium deductions.* Mr. Karlon said this legislation was requested by the NHRS Board in January to clarify whether the insurance premium charged to retired state employees is applied before or after the Medical Subsidy. He explained that the pandemic prevented the clarification from being introduced in the 2020 legislative session and that this LSR is being sponsored by a bipartisan group of legislators.

*2021-0119 HB – Requiring the independent investment committee of the New Hampshire retirement system to report investment fees.* Mr. Karlon said a bill with the same title was introduced last year and passed the House, then passed the Senate after being rolled into an omnibus bill, which was subsequently vetoed by the Governor due to other, non-NHRS-related provisions contained in the bill.

*2021-0159 HB – Relative to payment by the state of a portion of retirement system contributions of political subdivision employers.* Mr. Karlon said this title was a repeat of previous attempts to restore some level of state aid for local employer teacher, police and fire retirement costs.

*2021-0466 HB – Allowing a school district to exempt its chief administrative officer from compulsory participation in the retirement system.* Mr. Karlon said this title was a repeat of prior legislation put forward by the City of Manchester. Trustee Myers explained that, as a city manager, he had the option, upon being hired, to not participate in NHRS with the consent of the city's governing body. This legislation would extend that option to school superintendents.

*2021-0471 HB – Relative to the amortization of retirement system unfunded accrued liability.* Mr. Karlon said that a 2017 bill with the same title sought to increase the amortization period for the retirement's unfunded pension liability by 10 years. Trustee Myers said the sponsor of this bill had provided the text to the NH Municipal Association, of which he is a member representing the City of Laconia. He said NHMA was meeting on December 18 to discuss whether to support this legislation.

*2021-0794 HB – Relative to workers' compensation offsets for certain retirement system benefits.* Mr. Karlon said this was in all likelihood a repeat of legislation passed in 2020 by the House and included in a Senate omnibus bill that was vetoed.

With no further business to discuss, on a motion by Trustee Hannan, seconded by Trustee Christensen, the Committee unanimously voted to adjourn the meeting.

Respectfully submitted,

Marty Karlon,  
Director of Communication and Legislative Affairs