

NHRS Legislative Committee Meeting  
June 24, 2016

**Note:** These public minutes from the June 24, 2016 Legislative Committee meeting were approved and executed at the November 8, 2016 Committee meeting.

**Legislative Committee  
of the  
Board of Trustees  
June 24, 2016**

**THE PUBLIC MINUTES**

**New Hampshire Retirement System  
54 Regional Drive  
Concord, NH**

*Committee Members:* Hershel Sosnoff, *Chair*; Dick Gustafson, Ph.D., and Julia Griffin *telephonically*; Germano Martins and Tonya Angwin *absent*.

*Staff:* George Lagos, *Executive Director*; Jack Dianis, *Director of Finance and Staff Liaison*; Larry Johansen, *Director of Investments*; Denise Call, *Director of Employer Services*; Carolyn Johnson, *Hearings Officer*; Marty Karlon, *Public Information Officer*; Mark Cavanaugh, *Associate Counsel and Compliance Officer*; Nancy Miller, *Director of Member Services*.

Chair Sosnoff called the meeting to order at 12:03 p.m. and requested approval of minutes from the February 5, 2016 Committee meeting. On a motion by Trustee Griffin, seconded by Chair Sosnoff, the minutes were approved.

Marty Karlon reviewed the final 2016 Legislative Session Tracker dated June 23, 2016. He stated this was a relatively light legislative session with only two bills passing; HB 1352 (administrative procedures regarding employer penalty) and SB 390 (designating a disability hearings officer different from the one that made the initial disability determination). In addition, he noted, a bill held over from 2015 – SB 129 – also passed this year. This bill created additional circumstances under which a retiree can remove the beneficiary of a survivorship option after the 120-day limit outlined in statute.

The Committee engaged in a detailed discussion regarding the protocol to use when legislative or key issues involving Federal Legislation or the NH Legislature require a timely NHRS comment or response. On a motion by Trustee Griffin, seconded by Trustee Gustafson, the Committee unanimously voted to recommend to the full Board a proposal authorizing the Legislative Committee to instruct NHRS Staff to draft a response for the Legislative Committee to review and, with approval of the majority of the Committee and the Board Chair, to authorize NHRS Staff to submit the response to the appropriate entity, ensuring that the full NHRS Board of Trustees would receive notification and a copy of the Legislative Committee approved response.

Marty Karlon reviewed a draft Decennial Retirement Commission – Time Table. A general discussion of the Commission ensued. The Committee will be informed of

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developments as staff prepares for this Commission that by Statute will convene beginning July 1, 2017.

On a motion by Trustee Gustafson, seconded by Trustee Griffin, the meeting adjourned at 12:39 p.m.

*Respectfully submitted,*  
*Jack Dianis*