

NHRS Legislative Committee Meeting
March 28, 2014

Note: These public minutes from the March 28, 2014 Legislative Committee meeting were approved and executed at the November 7, 2014 meeting.

**Legislative Committee
of the
Board of Trustees
March 28, 2014**

THE PUBLIC MINUTES

**New Hampshire Retirement System
54 Regional Drive
Concord, NH**

Committee Members: Hershel Sosnoff, *Chair*; Dick Gustafson, Ph.D., and Germano Martins. Guy Scaife and Jack Wozmak, *absent*.

Staff: George Lagos, *Executive Director*; Jack Dianis, *Director of Finance and Staff Liaison*; Tim Crutchfield, *Chief Legal Counsel*; Larry Johansen, *Director of Investments*; Nancy Miller, *Director of Member Services*; Mark Cavanaugh, *Associate Counsel and Compliance Officer*; and Marty Karlon, *Public Information Officer*.

Chair Sosnoff called the meeting to order at 1:02 p.m. and requested approval of minutes from the January 30, 2014 Committee meeting. On a motion by Trustee Gustafson, seconded by Trustee Martins, the minutes were approved (3-0).

Chair Sosnoff requested an update on the NHRS Legislative Agenda at Crossover, and Mr. Karlon presented a review of Legislative action on the bills noted on the 2014 Legislative Tracker dated March 28, 2014.

Stemming from the Tracker review, Chair Sosnoff introduced the working after retirement issue and considerable discussion between staff and Trustees ensued. On a motion by Trustee Gustafson, seconded by Trustee Martins, staff was directed to encourage the legislature to thoroughly review this issue through the study committee process. (3-0).

On a motion by Trustee Gustafson, seconded by Trustee Martins, the meeting adjourned at approximately 1:45 p.m.

*Respectfully submitted,
Shannan Hudgins*